

**DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT
CENTRE (UK)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2016

COMPANY REGISTERED NUMBER 06813724

CHARITY REGISTERED NUMBER 1146021

**LOCAL ACCOUNTANCY PROJECT
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON SE15 8JL**

DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT CENTRE (UK)
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2016

| CONTENTS | Page |
|--|--------------|
| Company Information | 2 |
| Report of Directors/Trustees | 3-5 |
| Independent Examiners Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8-9 |
| Notes to the Accounts | 10-11 |

DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT CENTRE (UK)
(A COMPANY LIMITED BY GUARANTEE)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2016

ADMINISTRATIVE/LEGAL INFORMATION

| | |
|-----------------------|---|
| REGISTRATION DETAILS | DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT CENTRE (UK) is an incorporated organisation registered as a Company limited by guarantee in England and Wales – Company Registered Number: 06813724 and Charity Registered Number 1146021. |
| GOVERNING DOCUMENT | DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT CENTRE (UK) the Companies Act 2006 and Memorandum and Articles of Association. |
| DIRECTORS/TRUSTEES | Rev Sr. Magdalene Ubogu.....Director Rev. Sr. Theresa Umeania.....Director Mrs Dupe Pennant..... Director |
| REGISTERED OFFICE | DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT CENTRE (UK) 46 LATIMER, BEACONSFIELD ROAD London SE17 2EN |
| BANKERS | HSBC 23 Denmark Hill Camberwell Green London SE5 8RP |
| INDEPENDENT EXAMINERS | Local Accountancy Project Sojourner Truth Centre 161 Sumner Road London SE15 6JL |

DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT CENTRE (UK)
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2016

The directors/trustees present their report and financial statements for the year ended 28 February 2016.

PRINCIPAL ACTIVITIES

The objects of the DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT CENTRE (UK) are:

- a) Provision of education, training and assessment based on methodologies that combine theory through tutorials, seminars and workshops with actual work experience gained, on the job training; the training courses are structured on modular basis and focus on units of competence at National Vocational Qualification awards at all levels preparing people mainly for work within the health and social care sectors as well as preparing them for further studies in other fields or employment.
- b) Provision of facilities for daily care, recreation and education of children during out of school hours and school holidays.
- c) Provision of centres for family worship, religious education, spiritual advancement and support of biblical evangelisation and provide personnel for direct conduct of these activities.
- d) Provision of facilities that are essential for rehabilitation and handicapped members of the world community when and where possible in the world.
- e) Provision of facilities for recreation or other leisure time occupations for ages members of the community in the interest of social welfare with the object of improving the conditions of life for those in need.
- f) Contributing to alleviating human suffering caused by natural disasters particularly as they affect the children, elderly and handicapped members of the world community.


DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT CENTRE (UK)
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS/TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2016

STATEMENT OF DIRECTORS AND TRUSTEES RESPONSIBILITIES

The Directors, who are also the trustees of the Company, are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The directors/trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the Company. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Sign..........Director
Magdalene Ubogu

**DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT CENTRE (UK)
REPORT OF THE DIRECTORS/TRUSTEES
YEAR ENDED 28 FEBRUARY 2016**

FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. The net movement in funds for the year amounted to £7,815. The retained reserves at 28 February 2016 amounted to £9,488 surplus.

The trustees have been aware of the need to comply with good practice guidelines on free reserves and DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT CENTRE (UK) policy is included in the notes to the accounts.

RISK MANAGEMENT

The trustees have examined the major risk which DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT CENTRE (UK) faces and believe that maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

TANGIBLE FIXED ASSETS

The Company keeps a register of fixed assets

FUNDS AVAILABLE

The present level of funding is adequate to support the continuation of the Company operations for the medium term, and the trustees consider the financial position of the Company to be satisfactory.

VOLUNTEERS

DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT CENTRE (UK) recognises the significant contributions made by volunteers.

DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT CENTRE (UK)
INDEPENDENT EXAMINER'S REPORT TO BOARD OF TRUSTEES
YEAR ENDED 28TH FEBRUARY 2016

I report on the accounts of the company for the year ended 28TH February 2016, which are set out on pages 7 to 8.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

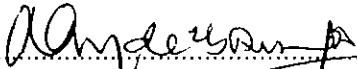
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Ade Adebambo, MBA, ACIS, ACMA
Local Accountancy Project
161 Sumner Road
London SE15 6JL

Date 29/11/16

**DAUGHTERS OF DIVINE LOVE
TRAINING AND ASSESSMENT
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2016**

| | Unrestricted | Restricted | 2016 | 2015 |
|---------------------------|---------------------|-------------------|---------------|--------------|
| INCOMING RESOURCES | Fund | Fund | Total | Total |
| | £ | £ | £ | £ |
| Care Services | 22,271 | 0 | 22,271 | 0 |
| Donations | 250 | 0 | 250 | 0 |
| Fees / Collections | 3,390 | 0 | 3,390 | 8,005 |
| Referrals | 15 | 0 | 15 | 0 |
| Bank Interest | 5 | 0 | 5 | 0 |
| | 25,931 | 0 | 25,931 | 8,005 |
| RESOURCES EXPENDED | | | | |
| Direct Charitable Costs | 17,753 | 0 | 17,753 | 9,003 |
| Governance Costs | 363 | 0 | 363 | 300 |
| | 18,116 | 0 | 18,116 | 9,303 |
| Net Incoming Resources | 7,815 | 0 | 7,815 | -1,298 |
| Balance Brought Forward | 1,573 | 0 | 1,573 | 2,871 |
| Prior Year Adjustment | 100 | 0 | 100 | 0 |
| Balance Carried Forward | 9,488 | 0 | 9,488 | 1,573 |

**DAUGHTERS OF DIVINE LOVE
TRAINING AND ASSESSMENT CENTRE (UK)
BALANCE SHEET**

| AS AT 28 FEBRUARY 2016 | 2016 | 2015 |
|---------------------------------|----------------------|---------------------|
| | £ | £ |
| CURRENT ASSET | | |
| Debtors | 237 | 0 |
| Cash In Bank | 10,162 | 1,641 |
| Cash In Hand | 232 | 232 |
| | <u>10,631</u> | <u>1,873</u> |
| CURRENT LIABILITIES | | |
| Creditors and Accruals | 1143 | 300 |
| | <u>9,488</u> | <u>1,573</u> |
| REPRESENTED BY | | |
| FUNDS: Unrestricted Fund | 9,488 | 1,573 |
| Restricted Fund | 0 | 0 |
| | <u>9,488</u> | <u>1,573</u> |

Approve by the Management Committee on 29/11/.....2016

and signed on its behalf by

Magdalene Ubogu.....Director
Magdalene Ubogu

BALANCE SHEET (Continued)

As at 28 February 2016


The directors who are also trustees consider that for the period ended 28 February 2016; the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain the audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small company's regime.

The financial statements on pages 6-9 were approved by the board of directors on

29/11/16.....and signed on its behalf by

Sign..........Director

Magdalene..Ubogu.

DAUGHTERS OF DIVINE LOVE TRAINING AND ASSESSMENT CENTRE (UK)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2016

1. Accounting policies

(a) Basis of preparation

- (i) These accounts are the Accounts of DAUGHTERS DIVINE LOVE TRAINING AND ASSESSMENT CENTRE (UK).
- (ii) This account has been prepared on an accruals basis and includes income and expenditure as they are earned or incurred, rather than as cash is received or paid.
- (iii) The recommendations of the Statement of Recommended Practice have been followed in the preparation of these accounts

(b) Fund Accounting

- (i) The Company's general fund consists of funds, which the Company may use for its purposes at its discretion.
- (i) The Company's restricted funds are those where the donor has imposed restrictions on the use of the funds, which are legally binding.

(c) Voluntary Income

- (i) All voluntary income is included upon receipt.
- (ii) Grants receivable are credited to income immediately

(d) Investment Income

Credit is taken for interest when the interest falls due for payment.

(e) Administration Expenditure

Administration expenditure comprises costs incurred in running the Company. Where applicable, some of these costs have been treated as direct charitable Expenditure.

| | 2016 | 2015 |
|-----------------------|-------------|-------------|
| | £ | £ |
| (f) CREDITORS | | |
| Accountancy Fees 2016 | 350 | 300 |

**DAUGHTERS OF DIVINE LOVE
TRAINING AND ASSESSMENT CENTRE (UK)
INCOME AND EXPENDITURE
FOR THE YEAR ENDED 28 FEBRUARY 2016**

| INCOMING RESOURCES | Unrestricted Fund | Restricted Fund | Total 2016 | Total 2015 |
|---------------------------|------------------------------|----------------------------|-----------------------|-----------------------|
| Care Services | 22,271 | 0 | 22,271 | 0 |
| Donations | 250 | 0 | 250 | 0 |
| Fees / Collections | 3,390 | 0 | 3,390 | 8,005 |
| Referrals | 15 | 0 | 15 | 0 |
| Bank Interest | 5 | 0 | 5 | 0 |
| Total Income | 25,931 | 0 | 25,931 | 8,005 |

OUTGOING RESOURCES

| | | | | |
|-------------------------------|---------------|----------|---------------|--------------|
| Carers Wages | 2,105 | 0 | 2105 | 0 |
| Transport/Travelling | 1,026 | 0 | 1,026 | 1,334 |
| Rent & Rate | 7,716 | 0 | 7,716 | 2,054 |
| Training and Development | 381 | 0 | 381 | 0 |
| Stationery/Postage & Printing | 760 | 0 | 760 | 185 |
| Donations/ Charity Gift | 360 | 0 | 360 | 250 |
| Text Books | 65 | 0 | 65 | 65 |
| Student Registration | 493 | 0 | 493 | 700 |
| Telephone & Internet | 1,433 | 0 | 1,433 | 1,096 |
| Maintenance/Support | 1,543 | 0 | 1,543 | 1,460 |
| Vehicle Maintenance | 135 | 0 | 135 | 1,046 |
| Renewal NMC | 120 | 0 | 120 | 120 |
| Medication | 190 | 0 | 190 | 58 |
| Utilities | 93 | 0 | 93 | 89 |
| Repairs and Maintenance | 244 | 0 | 244 | 70 |
| Printer & Computer | 0 | 0 | 0 | 250 |
| Renewal of Postal Box | 252 | | 252 | 0 |
| Assessor/IQA | 269 | | 269 | 0 |
| Web Renewal | 0 | 0 | 0 | 87 |
| Membership | 360 | 0 | 360 | 0 |
| DBS | 76 | 0 | 76 | 0 |
| Miscellaneous Expenses | 133 | 0 | 133 | 139 |
| | 17,753 | 0 | 17,753 | 9,003 |

Governance Cost

| | | | | |
|-----------------|------------|----------|------------|------------|
| Accountancy Fee | 350 | 0 | 350 | 300 |
| Companies House | 13 | 0 | 13 | |
| | 363 | 0 | 363 | 300 |

| | | | | |
|---------------------------------|---------------|----------|---------------|--------------|
| Total Resources Expended | 18,116 | 0 | 18,116 | 9,303 |
|---------------------------------|---------------|----------|---------------|--------------|