



THE ROMANIAN AID FOUNDATION

REGISTERED CHARITY NUMBER 1060828

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st DECEMBER 2016

CONTENTS OF THE REPORT

Legal and Administrative Information	Page 3
Independent Examiner's Report To Trustees	Page 4
Trustees' Report	Page 5
Statement of Financial Activities Balance Sheet	Page 6
Notes to the Financial Statement	Page 7

LEGAL AND ADMINISTRATIVE INFORMATION

Working Name: ROMANIAN AID FOUNDATION (RoAF)

Charity Number: 1060828

Start of Financial Year: 1st JANUARY 2016

End of Financial Year: 31st DECEMBER 2016

Trustees at 31st December 2016:

MR. S. HUMPHREYS, MRS. J. INMAN, MR R KIDD

The existing trustees may appoint any new trustees following the provisions laid out in the organisation's governing instrument

Legal Status: UNINCORPORATED CHARITY

Governing Instrument: TRUST DEED dated 24th JANUARY 1997

Objects

Collection, sorting and transporting of general items of aid required in Dorohoi, Romania from various points in the UK.

Feeding, supplying and educating poor people and families in Dorohoi, Romania

Advancing the Christian message in both UK and Romania.

Correspondence Address:

10 BROADBRIDGE LANE, SMALLFIELD, SURREY, RH6 9RE

Primary Bankers:

LLOYDS TSB, 11 HIGH STREET, HORLEY, SURREY RH6 7BJ

Independent Examiner:

MRS. H. CATHCART, 161, St MARY'S DRIVE, CRAWLEY, RH10 3BG

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees and members of THE ROMANIAN AID FOUNDATION on the accounts for the year ending **31st December 2016** as set out on pages 6 to 8.

Respective responsibilities of trustees and examiners

The organisation's trustees are responsible for the preparation of the accounts. The organisation's trustees consider that an audit is not required for this year (under section 43 (2) of the charities act 1993 (the act)) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 43(3)(a) of the act);
- Follow procedures laid down in the general Directions given by the Charity Commissioners (under section 43(7)(b) of the act); and
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any materials respect the requirements:
- * to keep accounting records in accordance with section 41 of the 1993 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met;

or

- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Date

H. CATHCART

Signed on behalf of the trustees.  Date 18th January 2017

S HUMPHREYS

TRUSTEES' REPORT for the year ending 31st DECEMBER 2016

The Romanian Aid Foundation (RoAF) operates from two main areas in the UK; in south Wales and in Surrey & West Sussex. We also receive significant support from individuals and organisations in other parts of England and Scotland. The charity's principal activities are the collection, preparation and transport of humanitarian aid for distribution to needy people in north eastern Romania.

The work in the UK is undertaken exclusively by volunteers who give of their time and, often, underwrite their expenses personally. The process of sending aid includes sorting and packing donated items, disposing of unsuitable things and loading for transport. Essential supporting activities include fund raising, accounting, liaison with donors, publicity and feedback, and prayer support.

During the past year the RoAF teams have sent over 105 tons of aid items to Romania, almost all of which had been received as donations-in-kind. The aid comprises clothing and bedding, food items and household necessities, plus bicycles, computers and medical aids as available. During the year we have also received generous donations of clothing, sports kit and knitwear from other charities in the UK.

In addition to the general aid, RoAF supporters have sponsored several special projects including a new house for young men who have grown up in the orphanage system, a summer camp for children from poorer families, Bibles and other Christian literature, and designated support for specific people with particular needs. The funding for these special projects was routed via RoAF and accounts for the significant increase in both income and expenditure when compared with earlier years.

RoAF's overall expenditure during 2016 closely matched that of the previous year, although the annual totals do mask an increase in transport charges and a reduction in operating costs. RoAF has received an increase in income of some 10% when compared with last year, and this means that the charity starts the new year on a better footing than 12 months ago. During 2015 we received a significant legacy which is reserved for a major purchase in Romania in the late Spring of 2017; this sum is shown on the balance sheet but is not available for general operating expenses. As a Christian charity, we thank God for the way in which the past year has unfolded; the amount of aid sent to Romania has again exceeded expectations, and we look forward to the new year with confidence.

Achievements in Romania

The Romanian Aid Foundation works closely with its Romanian partner charity, Asociatia Umanitara Neemia (AN), which acts as its principal agent in the distribution of aid items in the Dorohoi area of north-eastern Romania. AN operates year round using the local knowledge of its Romanian staff to distribute aid items where they are most effective. Needy households are registered for assessment and follow-up, and the team has worked well together to ensure that as many people as possible get the help they need.

AN has a shop in Dorohoi which sells a limited proportion of the clothing received and which funds AN's activities, including warehousing, vehicle costs and staff salaries, as well as generating a cash surplus which is donated to needy households. In this way the aid distribution activities in Romania are not normally dependent upon direct funding from the UK. During 2016, some 1,200 donations in kind were given to households or institutions asking for help whilst a similar number of cash donations assisted people with rent, fuel bills, medical costs and similar domestic emergencies.

Further details of the two charities' activities can be found on the RoAF website – www.roaf.org

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2016

Incoming Resources:	<u>2016</u>	<u>2015</u>
Donations, legacies and similar incoming resources	38,245	60,984
Total incoming resources	38,245	60,984
Resources expended:		
a) Grants payable in furtherance of charitable objectives	34,361	34,099
b) Resources expended on managing and administering the charity	296	534
Total resources expended	34,657	34,633
Net incoming and outgoing resources	3,588	26,351

Notes:

Movements on all reserves and all recognised gains and losses are shown above.
All of the organisation's operations are classed as continuing into the coming year.

BALANCE SHEET, AS AT 31st DECEMBER 2016

Current Assets:	<u>2016</u>	<u>2015</u>
Lloyds TSB Bank account	31,590	28,000
CAF Bank account	nil	nil
Total current assets	31,590	28,000
Current Liabilities		
Current Liabilities	nil	nil
Total Liabilities	nil	nil
Net Assets:	31,590	28,000

Approved by the trustees on 10th February 2017.
Signed on their behalf by STEPHEN HUMPHREYS, Trustee

Signed

..... Date 18th January 2017

S HUMPHREYS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST DECEMBER 2016

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practices: Accounting for charities (SORP) issued in October 2000

Voluntary income is received by way of donations and gifts. It is shown in full in the statement of Financial Activities, when received. Gifts in kind are valued at their estimated value to the organisation and are included under the appropriate headings.

Intangible income is valued and included in income to the extent that it represents goods or services where another party is bearing the financial costs and the benefit is quantifiable. Where it is difficult or not possible to quantify the benefit, or where there is no financial cost borne by another party (e.g., volunteers), the accounts do not include the intangible income.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of Financial Activities in the year in which they are received.

Restricted funds are to be used for the specific purpose as required by the donor. Expenditure which meets these criteria is allocated to the relevant fund. Income derived from these funds is retained within the funds concerned. Designated funds are unrestricted funds, which the trustees have designated to be used for a specific purpose. Where these funds yield investment income, this is available for general purposes. Unrestricted funds are funds which are not designated or restricted.

There has been no change to the accounting policies (Valuation rules and methods of accounting) since last year.

2. TANGIBLE FIXED ASSETS

No fixed assets were held by the charity throughout the year.

The annual commitments under non-cancelling operating leases and capital commitments are as follows

31 st DECEMBER 2016:	None
31 st DECEMBER 2015:	None

3. RESOURCES EXPENDED:

	<u>2016</u>	<u>2015</u>
a) Grants payable in furtherance of charitable objects	34,361	60,984
b) Resources expended on managing and administering the charity	296	534
Total resources expended	34,657	34,633

4. CASH AT BANK and CASH IN HAND:

	<u>2016</u>	<u>2015</u>
Current Account	5,590	2,000
Deposit Account	26,000	26,000
Total current assets	31,590	28,000

5. DEBTORS and REPAYMENTS:

	<u>31/Dec/2016</u>	<u>31/Dec/2015</u>
Tax refundable	nil	nil

There were no such amounts during the year.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN THE YEAR

	<u>31/Dec2016</u>	<u>31/dec/2015</u>
Current Account	nil	nil

There were no amounts falling due within the year.

7. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period.
No material transaction took place between the organisation and a trustee or any person connected with them.

[End of report]