

ASIA PACIFIC CHILDRENS FUND

Charity No 1126009

Annual Report & Financial Statements

For the year ended 28th February 2016

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Asia Pacific Childrens Fund Trustees' Annual Report
for the year ended 28th February 2016

The Trustees have pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 28th February 2016.

Reference and Administrative Information

Charity Name & Registered number

Asia Pacific Childrens Fund - 1126009

Operational Address

JTI Orphanage Panchpara, lakshmipur, Bangladesh

Principal Address

312 St Pauls Road, London. N12LQ

Current Trustees

Yusuf Rab	Trustee
Mohammad Adbur Rab	Trustee - Chairman
Adanan Haidar	Trustee
Numayar Gazi	Trustee

Asia Pacific Childrens Fund Trustees' Annual Report **for the year ended 28th February 2016**

Structure Governance and Management

Appointment of Trustees

The Management Committee, which normally meets on a bi-monthly basis, are the Charity's Trustees. Membership of the Management Committee is open to all members of the Charity. According to the Constitution, Trustees are elected at the Annual General Meeting. Under the Constitution, there must be a minimum of three and not more than ten elected Trustees. The Trustees may co-opt additional Management Committee members.

Management

The Trustees are responsible for the strategic direction and governance of the Charity, whilst day-to-day running is delegated to the management of the orphanage in Bangladesh.

Objectives & Activities

Charitable Purposes

During this accounting period as well as the last few years, Bangladesh has suffered one of the worst internal conflicts between the two main political parties, Awami League & the BNP. Due to hundreds of thousands of families being displaced during the violence, we still currently have a humanitarian crisis on our doorstep. The influx of thousands of extra defenceless persons who are still coming to seek shelter and refuge at the orphanage is unprecedented and is causing a huge strain on the helpers and volunteers as well as our finances. We raised a lot more this year thanks to kind generosity of our donors.

Over the past couple of years, we have started a sustainability project where we support children to break out of the cycle of poverty which blights the lives of successive generations. Having set some very ambitious targets last year over the past few years. We now have 655 orphans staying in residence full time. This is a decrease of 65 from last year, mainly due to the displacements amongst families due to the internal conflicts within Bangladesh. Our aim is still to expand that number to 2000 plus.

Last year, we recruited an additional 4 more full time members of staff which included 2 teachers specializing in Social mobility and communications skills. This year we have added a further 6 members of staff who are all trained in First Aid as well as other medical training.

Asia Pacific Childrens Fund Trustees' Annual Report
for the year ended 28th February 2016

As it stands, we're only scratching the surface of the problem. But, with more funding, we can expand the project throughout the country and into other nations suffering extreme poverty.

To continue with our current success and in future to replicate it in other parts of Bangladesh and beyond, We have broken down our future into two phases.

Phase 1

As of February 2015 running costs currently stand at around circa £15,000 per month and rising. We need to ensure that we are not worrying about where the next £1 comes from; we have come up with a realistic and achievable plan for the costs to be broken down and shared by a number of like-minded individuals who are willing to donate £30 a month which equates to only £1 a day. We are looking for a minimum of 1000 APCF Ambassadors to secure the future of the orphanage which will then enable us to concentrate on bigger and better projects for orphans all over Bangladesh and beyond. For just £1 a day we can transform a child's life and give them the chance for a brighter and happier future for years or even generations to come.

Phase 2

We need to raise a minimum of £1,000,000 to enlarge the orphanage for double capacity. Over the past few years APCF has progressed in leaps and bounds. We have identified and discussed land swaps in the area around the orphanage so we can expand unhindered. Our plans include a clinic, maternity hospital and a girls school.

Asia Pacific Childrens Fund Trustees' Annual Report **for the year ended 28th February 2016**

Activities

Our activities are that of providing housing and education services to orphans from all over Bangladesh

Achievements & Performances

We are delighted to announce that we are currently providing services to 655 resident orphans and over 2000 orphans within a 20 mile radius of the orphanage in Bangladesh.

Financial Review

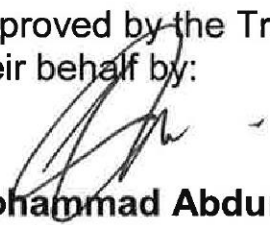
The Charity provides all its services free of charge to end users. Our main source of funding this financial year was from collections in the UK and Bangladesh from the local community and business people. The amount of money raised in the UK within the Bangladeshi community and businesses was £484,334.97 in total. A further £108,369.42 was received in Gift Aid. The charity did not receive any UK grant funding in the period. Amounts have been stated as pounds sterling in the accounts and converted from Bangladeshi Taka to Pounds sterling at the prevailing rate where necessary.

Plans for Future Periods

The Trustees intend to continue and develop the service that the Charity provided for the benefit of orphans in Bangladesh. Our aim in the next year is to increase resident orphan numbers to over 900 and 3000 orphans within a 20 mile radius of the orphanage in Bangladesh.

Our children will receive the best care possible in terms of living conditions, health care and education.

Approved by the Trustees on 18th December 2016 and signed on their behalf by:



Mohammad Abdur Rab
Chair

**Independent examiner's report on the accounts
for the year ended 28th February 2016**

Report to the trustees of Asia Pacific Children's Fund on the accounts for the period ended 28th February 2016, charity number 1126009 set out on pages 6 to 8.

Respective Responsibilities of Trustee's and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

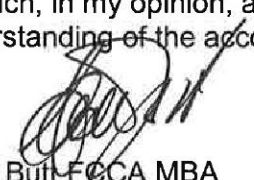
Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
- have not been met; or
1. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Aadil Butt FCCA MBA
For and on behalf of The Finance Equation Ltd
Dated: 18th December 2016

Asia Pacific Childrens Fund
Statement of receipts and payments for the year
ended 28th February 2016

Receipts	Note	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2016</u>	<u>Total</u> <u>2015</u>
Voluntary Receipts					
Donations	4	484,335	0	484,335	399,262
Gift Aid		108,370	0	108,370	99,926
Bank Interest		0	0	0	0
Receipts from Charitable Activities					
Membership Fees		0	0	0	0
Course Fees		0	0	0	0
		<u>592,705</u>	<u>0</u>	<u>592,705</u>	<u>499,188</u>
Payments					
Cost of Charitable Activities	5	582,613	0	582,613	498,920
Governance Costs		0	0	0	0
Total Payments		<u>582,613</u>	<u>0</u>	<u>582,613</u>	<u>498,920</u>
Surplus/(Deficit) for the year		10,092		10,092	268
Transfers between funds		0	0	0	0
Surplus/(Deficit) for the year		<u>10,092</u>		<u>10,092</u>	<u>268</u>

Asia Pacific Childrens Fund
Statement of balances as at 28th February 2016

Funds Reconciliation	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2016</u>	<u>Total 2015</u>
Cash at Bank & In Hand 28/02/2015	2645	0	2,645	2,618
Surplus/(Deficit) for year	10,092	0	10,092	37
Cash at Bank & In Hand 29/02/2015	<u>12,737</u>	<u>0</u>	<u>12,737</u>	<u>2,645</u>

Bank & Cash Balances

Bank Current Account	0	0
Cash Balance	12,737	2,645
	<u>12,737</u>	<u>2,645</u>

Other Assets (Unrestricted Fund)

Gift Aid accrued on donations at year end	0	0
	<u>0</u>	<u>0</u>

Liabilities (Unrestricted Fund)

Invoice Minute	0	0
Consultant Fees	0	0
	<u>0</u>	<u>0</u>

All funds are unrestricted

The notes form an integral part of these accounts

Approved by the Trustees on 18th December 2016 and signed on their behalf by:


 Mohammad Rab
 Chair

Asia Pacific Childrens Fund Trustees' Annual Report
Notes to the accounts for the year ended 28th February
2016

1. Basis of accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment Act 2005 and the Charities Accounts Regulations 2006.

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the Trustees in furtherance of the Objects of the Charity. The Trustees maintain a single unrestricted fund for the day-to-day running of the Charity. Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or where funds raised are for specific purposes. During the year, the Charity received donations for general running costs and therefore had no restricted funds.

3. Related party transactions

The Charity did not pay any remuneration to a Trustee or any person connected to a Charity Trustee. No expenses were paid to a Charity Trustee.

4. Donations received

	Unrestricted Funds	Restricted Funds	Total 2016	Total 2015
Donations	484,335	0	484,335	399,262
Gift Aid Payments	108,370	0	108,370	99,926
	<u>592,705</u>	<u>0</u>	<u>592,705</u>	<u>499,188</u>

5. Cost of charitable activities

	Unrestricted Funds	Restricted Funds	Total 2016	Total 2015
Orphanage running costs	235,522	0	235,522	179,683
Staff costs	126,200	0	126,200	72,544
Medical costs	163,133	0	163,133	145,890
Education costs	57,758	0	57,758	52,910
UK Office running costs	0	0	0	9,000
	<u>582,613</u>	<u>0</u>	<u>582,613</u>	<u>498,920</u>