

COMPANY REGISTRATION NUMBER : 7225131

**BASO ~ THE ASSOCIATION FOR CANCER SURGERY
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
FOR
YEAR ENDED 30 JUNE 2016**

Charity Number : 1136067



Edmund Carr LLP
Chartered Accountants
146 New London Road
Chelmsford
Essex
CM2 OAW

**BASO ~ THE ASSOCIATION FOR CANCER SURGERY
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2016

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**BASO ~ THE ASSOCIATION FOR CANCER SURGERY
COMPANY LIMITED BY GUARANTEE**

COMPANY INFORMATION

YEAR ENDED 30 JUNE 2016

Charity Number	1136067
Company Number	7225131
Registered Office	35-43 Lincoln's Inn Fields London WC2A 3PE

THE TRUSTEES

The Trustees of the charity are also the directors of the charity.

The Trustees who served the charity during the year were as follows:

Ms Lynda Wyld	President
Professor Robert Kirby	Vice President
Mr Hassan Malik	Honorary Secretary
Mr John Whiting	Acting Honorary Treasurer
Miss Rachel Hargest	EJSO Representative, Demitted in November 2015
Mr Michael Shackcloth	Acting EJSO Representative
Professor Michael Douek	Meeting Secretary
Mr Robert Ashford	
Mr Riccardo Bonomi	
Professor Garth Cruickshank	
Mr Tibor Kovacs	Demitted in July 2016
Mr David Mitchell	
Mr Zaed Hamady	

**BASO ~ THE ASSOCIATION FOR CANCER SURGERY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT
YEAR ENDED 30 JUNE 2016**

The Trustees have pleasure in presenting their report and the unaudited financial statements for the charity for the year ended 30 June 2016.

Objectives and Activities

The Charity's objects are:

To advance the science, practice and art of surgical oncology for the benefit of patients with cancer; and *to advance research, training and education in surgical oncology* for the benefit of the public, patients and the medical community, and to disseminate appropriately the useful results of that research.

The Association seeks to act as an umbrella organisation for those working in all surgical cancer specialties.

The Association administers and awards the Ronald Raven Prize, the Ronald Raven Travelling Fellowship, the Alan Edwards Memorial Prize and the BJS Prize to acknowledge and encourage outstanding contributions to research in surgical oncology. The Association has in the past been able to support a number of research fellowships in conjunction with the Royal College of Surgeons and the Association aspires to continue this.

Each year, to support and encourage trainees' interest in the field of surgical oncology, BASO offers a prize for the best surgical oncology presentations by a trainee at the annual scientific conference of the ASGBI and of each of the Surgical Specialty Associations.

In the spirit of engagement with other surgical societies where members may engage in cancer surgery, in Feb 2016, BASO has agreed to sponsor an ASGBI International 'Bursary Scheme' to enable surgical trainees from poorly resourced countries to take part in ASGBI's training development programme which includes 2 days hosted at a UK hospital with the opportunity to see new skills and techniques, and 3 days attending the Association of Surgeons of Great Britain and Ireland "International Surgical Congress" with a chance to hear from leaders in the profession and learn about new surgical developments. This programme aims to improve standards of surgery in countries with little access to surgical development, because the trainees not only develop their own skills but then use these to educate their colleagues in their home country. Each bursary is worth £2,000 and includes: 6 nights' accommodation; £20 per day subsistence; £800 towards travel expenses; and full 3-day registration for the International Surgical Congress. BASO's linked award will be specific to a candidate keen to learn about advanced surgical oncology skills rather than general surgery. Only a candidate with this special oncology interest will be eligible and the scheme will start in 2017. The BASO committee will select the candidate.

Public Benefit

The Trustees pay due regard to the Charity Commission's guidance on public benefit when deciding what activities the Charity should undertake.

BASO ~ THE ASSOCIATION FOR CANCER SURGERY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 30 JUNE 2016

Achievements and Performance

The Association's 2015 Annual Scientific Conference was held jointly with the Royal Society of Medicine – Section of Surgery in London under the leadership of Professor Riccardo Audisio. The Congress was a great success with over 200 participants drawn from both the societies. The congress delivered a high quality scientific programme which was organised into parallel sessions focusing on visceral and non-visceral surgeons. We were privileged to have some superb speakers including Professor John Potter from Seattle, Professor Bill Heald from Lisbon, Professor David Scott Coombes, Professor Neil Mortenson, Professor Adele Francis from Birmingham and Professor Thorsten Kuhn from Germany.

The feedback for this conference was excellent and we hope to build on this success with our 2016 Annual Conference to be delivered jointly with the NCRI in Liverpool.

In November 2015, the BASO Trainees Meeting was hosted in collaboration with the RSM Trainees. It was a well-attended event and the programme focused on education and training in light of current shape of training, issues and how to get a consultant post.

The Association continues to develop its links with other specialties and to re-establish itself as the umbrella organisation for cancer surgeons, including forming membership links with other specialties and setting up partnerships for joint conferences in future. The Association has taken a step forward and has agreed on joint affiliation with UK Oncology Nursing Society (UKONS), whereby members of both associations are benefited with access to each other's annual conference & educational portfolio at members' rate. This affiliation has been confirmed by the UKONS Board.

The Annual Scientific Meeting in 2016 will be held in partnership with the National Cancer Research Institute (NCRI) at the BT Convention Centre, Liverpool. The meeting will cover all aspects of surgical oncology and multidisciplinary care and will showcase the best in basic science, clinical trials, and qualitative research; and will focus on encouraging surgical research. We hope this will be a vibrant and highly productive meeting; and will increase the quality and breadth of cancer research education provided to our membership. There will also be a Trainees Day the day before the BASO/NCRI congress, free to BASO Trainees members, to highlight how trainees can get involved in research.

Discussions are in progress to hold the stand-alone 2017 Annual Scientific Meeting in London and if the NCRI congress is successful we may seek to repeat this linkage on a 2 yearly basis.

During 2014 the Association developed two pilot courses: a one-day training event which was held in Cardiff in June 2014, and a one-day MDT course which was held in Aintree in November 2014. The Training Day format proved to be highly successful and the Association plans to run similar events at other centres in the UK. Plans are in place for a sarcoma training day in the near future.

Following the inauguration of the BASO Ronald Raven Lifetime Achievement Award in 2013 to mark the Association's 40th Anniversary, two further internal Awards and one external prize have also been established in 2014. These are the Geoff Oates Award, to be presented annually for an outstanding contribution to the field of Coloproctology; and the Uccio Querci della Rovere Award, again an annual award, for a surgical oncologist who has made an international contribution in breast surgery.

**BASO ~ THE ASSOCIATION FOR CANCER SURGERY
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 30 JUNE 2016

BASO Trainee Prizes were awarded for the best surgical oncology presentations at the Annual ASiT Conference held this year and we continue to award the Ronal Raven Fellowship of £2000 - £3000 each year to support an exceptional trainee in visiting a centre of excellence to learn new surgical oncology skills.

Financial Review

Membership of the Association has declined slightly during the course of the year, mainly due to the retirement of the senior members. Membership subscriptions for 2015-16 continued to be kept intentionally low at £180 for full membership.

Whilst BASO Trainees (formerly SOTA) was established on an initial premise of free membership for the duration of training, The BASO Council considers the interests of BASO Trainees members and of the Association itself would be better served if the terms of BASO Trainees membership were to change to paying membership, which was agreed at the 2015 Annual General Meeting. Accordingly, BASO Trainees have been informed of the changes to their subscription with an introduction of a nominal subscription fee (£10) and varying benefits levels such as access to EJSO online subscription; ESSO and EYSAC affiliate membership. The new subscription model came in effect from 1st July 2016. The name of SOTA was also changed at 2015 AGM to reflect this enhanced status; and to embed SOTA more clearly within the BASO "brand". Upon completion of training, such members would graduate to full BASO membership via Associate Membership.

The profits from the EJSO are offset against the cost of the membership subscriptions to the EJSO and these are included in the final reconciliation. A new Journal Publishing agreement between ESSO and BASO as owners, and Elsevier as publishers of the Journal, was made as of 1st December 2015. This agreement stands for a period of two years and will be reviewed by all the parties before December 2017 when it will be due for renegotiation.

It was agreed at the 2015 AGM to discontinue the paper subscription of the Journal and to have electronic subscription to the Journal by default as the membership benefit. The paper copy can however be accessed at an additional fee. The membership was informed of the changes and the changeover came into effect from the August 2016 issue of the Journal.

Overall, the Journal is progressing very well and generated a profit of £287,942 this accounting year and BASO received a royalty of £491.

The joint BASO and RSM Annual Scientific Meeting in November 2015 generated a surplus of £15,236 and BASO received revenues of £9,480.

Reserves Policy

BASO ~ ACS holds a sufficient reserve to allow the society to meet financial obligations in the event of a financial loss following an annual conference, to maintain the low level of conference fees for delegates and to obviate the need for increases in Membership fees. The level of reserves, and income from conferences and subscriptions, is crucial to the Association's work and objectives, and is monitored carefully to ensure a balance between a secure financial position for the Association and minimal costs to Members and potential Members. Unrestricted reserves at 30 June 2016, excluding those represented by fixed assets, totalled £216,161.

BASO ~ THE ASSOCIATION FOR CANCER SURGERY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 30 JUNE 2016

Investment Policy

The Trustees have power under the Articles to invest funds in the same manner and subject to the same conditions as the Trustees of a trust are permitted to do by the Trustee Act 2000. The Association currently holds its reserves across three deposit accounts: BASO ~ ACS holds reserves in a Scottish Widows 90-day notice account; an instant access account with Lloyds TSB; and a further instant access account with Virgin Money.

BASO Trustees are looking into new investment opportunities for the Association's reserves.

Plans for the Future Periods

Plans for BASO Trainees are outlined under the Financial Review above.

As set out in the Report for 2014-2015, the Trustees have undertaken a review of training provision, Fellowships and Awards and are taking steps to address these issues, including the measures described above in Achievements and Performance.

Growth of the core membership and the breadth of specialisms represented were set out as key aims for 2015-16. Whilst overall growth has not materialised, membership numbers have remained steady and the Trustees are actively seeking stronger links with other Associations, many of whom have been invited to nominate observers to Council meetings and to whose meetings we have offered to send observers, with the intention of improving communication and understanding in areas of common interest. Several of these Associations have expressed an interest and the Trustees look forward to reporting on progress in this area in future. The present Trustees themselves represent a broad cross-section of specialisms and so bring a welcome breadth of experience and perspective to the steering process.

The 2014-15 Report put forward the Trustees' desire to enhance the public profile of the Association as a voice for cancer care, and creating a more distinctive umbrella "brand" for BASO, covering all aspects of its activity. To this end, in 2015-2016 the Association has made input to development of the Medical Innovations Bill, and representation to the BMJ (as part of the Cancer Services Committee) on the topic of HPV vaccination in males. The Trustees are actively approaching and developing links with NCRI, CRUK, the RCS, the NHS Lead Cancer Clinician, Cancer Commissioning Boards/Reference Groups and many other interested parties with the aim - as always - of sharing knowledge, opening out debate and improving best practice for the benefit of cancer patients.

The Cancer Services Committee is currently reviewing the issue of 'complex surgical oncology training' in light of the new plans for training following the Greenaway report and Ms Wyld will attend a meeting at the RCS to discuss training fellowships in September. The Cancer Services Committee has also been invited to be involved in setting the quality metrics for cancer surgery for the UK, in conjunction with CRUK and NCIN, with Ms Wyld attending the inaugural meeting of this working group in July.

Furthermore BASO has been invited to join the Specialised Cancer Clinical Commissioning Group and using its expertise will support service development in cancer surgery.

Also, BASO has agreed to fund a number of small grants to support surgical oncology research in partnership with the NIHR. This initiative will foster increasing the breadth of surgical research as well as increasing recruitment of patients into NIHR portfolio studies.

Finally, BASO has also been involved with the NCRI /RCS in delivering several one day workshops about surgical research with Ms Wyld and Mr Hassan Malik chairing 2 of the 5 workshops.

BASO ~ THE ASSOCIATION FOR CANCER SURGERY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 30 JUNE 2016

The Royal College of Surgeons of England, our landlord, is going ahead with their project 2020 to redevelop their existing building. The College plans to Decant for 3 years with the proposed move by mid next year. BASO holds sitting tenants' rights and the College has agreed to accommodate us in decant and recant. The proposed decant will take place by July 2017 with the offices moved to the College's Nuffield Building. BASO has been offered space here and has agreed pending formal details and a new contract in due course.

Structure, Governance and Management

On 1st July 2010 a transfer was made from the unincorporated charity, BASO ~ The Association for Cancer Surgery, to the company limited by guarantee of the same name (Company number: 7225131, Limited by Guarantee and Registered as Charity No 1136067). The company was incorporated on the 15th April 2010 when new Articles were established. Simultaneous transfers were made to the new Association of Breast Surgery, which is also a company limited by guarantee (Company No 7207053 and Registered as Charity 1135699).

The two Associations are thus legally independent of each other, with a service agreement between the two Associations to allow for the provision of a shared office and administration. Whilst the degree of separation has increased over time to allow both Associations to evolve and develop their individual identities, they share many goals and continue to work co-operatively together.

The two Associations have a service agreement under which ABS provides a number of administrative functions to BASO ~ ACS, and each Association contributes to the costs on a pro-rata to membership basis. The service agreement is subject to periodic review to ensure its continuing relevance and fairness to both Associations. Changes to the administrative staff of the Associations were recently discussed at the Service Level Agreement meeting between ABS and BASO. Considering the growing ABS membership and the increasing pressure for admin support, it has been agreed between both societies that the administrative assistant, currently working part time, will work for the ABS and that our Administrator will take on the additional role for the administrative support of BASO by increasing her hours. This will benefit BASO with a reduction in the overall administrative cost. Both societies will continue to support each other to cover the additional workloads during the conferences on an 'as and when required' basis.

The Ordinary Members of the BASO ~ ACS National Committee (who are also Trustees and Directors) are elected by a ballot of the Membership of the Association, following a 'Call for Nominations'. Officer posts are notified to the Membership by a call for nominations, followed by a ballot of Trustees if there is more than one candidate. All Honorary Officers are also Trustees and Directors. All appointments are confirmed by the Membership at the AGM.

BASO ~ ACS has National Committee meetings four times a year. They also administer the Royal College of Surgeons of England's Cancer Services Committee, which meets three times a year and is chaired by the President of BASO ~ ACS. The main business of BASO ~ ACS is decided upon at its National Committee meetings. Decisions in-between times are made by phone or e-mail communication between the Honorary Officers, with day-to-day issues being dealt with by the Association Manager and Administrator in liaison with the Honorary Officers. The Trustees/Directors regularly review the major risks that the charity faces and its reserve policy, combined with an annual internal audit of the controls over key financial systems, which are designed to provide sufficient resources in the event of adverse conditions. No major risks have been identified by the Trustees during the year.

**BASO ~ THE ASSOCIATION FOR CANCER SURGERY
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 30 JUNE 2016

Financial statements and small company provisions

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the Trustees

Mr John Whiting

Acting Honorary Treasurer

7th November 2016

**BASO ~ THE ASSOCIATION FOR CANCER SURGERY
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 30 JUNE 2016

I report on the accounts of the company for the year ended 30 June 2016 which are set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

E D Williams FCA
146 New London Road
Chelmsford
CM2 0AW

21 November 2016

**BASO ~ THE ASSOCIATION FOR CANCER SURGERY
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND
EXPENDITURE ACCOUNT)**

YEAR ENDED 30 JUNE 2016

		Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015
	Note	£	£	£	£
INCOME from:					
Charitable activities:					
Members' subscriptions		39,060	-	39,060	42,449
Scientific conference	2	14,080	-	14,080	7,850
Publications - EJSO		6,671	-	6,671	5,022
Other trading activities		150	-	150	368
Investments	3	1,588	127	1,715	1,863
TOTAL INCOME		<u>61,549</u>	<u>127</u>	<u>61,676</u>	<u>57,552</u>
EXPENDITURE on:					
Charitable activities					
Scientific conference	2	12,841	-	12,841	6,411
Fellowships & awards	4	-	3,000	3,000	3,734
National Committee and support costs	5	65,432	10	65,442	69,904
TOTAL EXPENDITURE		<u>78,273</u>	<u>3,010</u>	<u>81,283</u>	<u>80,049</u>
NET EXPENDITURE/ NET MOVEMENT IN FUNDS		(16,724)	(2,883)	(19,607)	(22,497)
RECONCILIATION OF FUNDS					
Total funds brought forward		233,018	55,024	288,042	310,539
Total funds carried forward		<u>216,294</u>	<u>52,141</u>	<u>268,435</u>	<u>288,042</u>

The charity has no recognised gains or losses other than the results for the period as set out above.

The notes on pages 11 to 16 form part of these financial statements.

**BASO ~ THE ASSOCIATION FOR CANCER SURGERY
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

AS AT 30 JUNE 2016

		2016		2015	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	10		133		194
CURRENT ASSETS					
Debtors	11	1,482		8,839	
Cash at bank		280,458		300,256	
		<u>281,940</u>		<u>309,095</u>	
CREDITORS: Amounts falling due within one year					
	12	<u>(13,638)</u>		<u>(21,247)</u>	
NET CURRENT ASSETS			268,302		287,848
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>268,435</u>		<u>288,042</u>
NET ASSETS			<u><u>268,435</u></u>		<u><u>288,042</u></u>
FUNDS					
Unrestricted			216,294		233,018
Restricted			52,141		55,024
TOTAL FUNDS			<u><u>268,435</u></u>		<u><u>288,042</u></u>

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the Trustees on 7th November 2016 and are signed on their behalf by:

MS L WYLD

MR J WHITING

Company Registration Number: 7225131

The notes on pages 11 to 16 form part of these financial statements.

**BASO ~ THE ASSOCIATION FOR CANCER SURGERY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (FRSSE SORP) published on 16 July 2014, applicable accounting standards, the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Incoming Resources

Income from conferences held during the year is accounted for on an accruals basis. Membership subscriptions are recognised on receipt.

Resources Expended

All expenditure is accounted for on an accruals basis and includes VAT as the charity is not VAT registered. The majority of costs are attributable to specific charitable activities (ie conferences/awards). Fellowships and awards are accounted for in the period in which they are notified to the recipient. Governance costs are associated with the governance arrangements of the charity. Staff and office costs are recharged to the charity under the service agreement with ABS.

Debtors and creditors

Trade and other debtors are recognised at the settlement amount due. Creditors are recognised at their settlement amount.

Fixed Assets

Fixed assets are shown at historical cost.

Depreciation

Major expenditure on tangible fixed assets is capitalised. The cost of other items is written off as incurred.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment	25% reducing balance
Fixtures & fittings	25% reducing balance

Fund accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity.

**BASO ~ THE ASSOCIATION FOR CANCER SURGERY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2016

**2. CHARITABLE ACTIVITIES
SCIENTIFIC CONFERENCE**

	Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015
	£	£	£	£
Income				
Fees and profit share	9,480	-	9,480	750
Lecture grants	4,600	-	4,600	7,100
	<u>14,080</u>	<u>-</u>	<u>14,080</u>	<u>7,850</u>
Expenditure				
Speaker expenses	5,147	-	5,147	44
Printing, postage & stationery	2,799	-	2,799	-
Accommodation costs	1,865	-	1,865	893
Other conference costs	3,030	-	3,030	5,474
	<u>12,841</u>	<u>-</u>	<u>12,841</u>	<u>6,411</u>

3. INVESTMENT INCOME

All of the charity's investment income arises from interest bearing deposit accounts.

4. FELLOWSHIPS & AWARDS

	Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015
	£	£	£	£
Ronald Raven Prize	-	600	600	600
Ronald Raven Travel Scholarships	-	2,000	2,000	1,134
Alan Edwards Prize	-	400	400	400
Other Prizes	-	-	-	1,600
	<u>-</u>	<u>3,000</u>	<u>3,000</u>	<u>3,734</u>

**BASO ~ THE ASSOCIATION FOR CANCER SURGERY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2016**

5. NATIONAL COMMITTEE & SUPPORT COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015
	£	£	£	£
Staff salaries and pension costs	22,096	-	22,096	22,298
Recruitment & HR	-	-	-	4,031
National committee costs	9,646	-	9,646	10,181
Service agreement charge	14,380	-	14,380	21,482
SOTA committee & meeting costs	180	-	180	799
Other support costs	5,140	-	5,140	3,835
Governance costs (note 6)	13,990	10	14,000	7,278
	<u>65,432</u>	<u>10</u>	<u>65,442</u>	<u>69,904</u>

6. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015
	£	£	£	£
Accounts preparation and accounting services	2,680	-	2,680	2,554
Independent examination fee	525	-	525	500
Fees payable to independent examiner	3,205	-	3,205	3,054
Bank charges	510	10	520	556
Other professional fees	10,275	-	10,275	3,668
	<u>13,990</u>	<u>10</u>	<u>14,000</u>	<u>7,278</u>

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2016	2015
	£	£
Wages & salaries	20,274	20,510
Pension costs	1,823	1,788
	<u>22,096</u>	<u>22,298</u>

Particulars of employees:

The average number of employees during the year was 1, (full-time equivalent - 0.6)
(2015 - 1 employee and 0.6 FTE)

No employee received remuneration of more than £60,000 during the period.

**BASO ~ THE ASSOCIATION FOR CANCER SURGERY
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2016

8. NET OUTGOING RESOURCES FOR THE YEAR

	2016	2015
	£	£
This is stated after charging:		
Depreciation	61	65

9. TRUSTEES' REMUNERATION

None of the Trustees were paid any remuneration by the Association during the period. Trustees are reimbursed reasonable expenses incurred when acting on behalf of the company. Expenses totalling £6,355 were reimbursed to 8 trustees during the period (2015 - £8,084 to 9 Trustees).

10. TANGIBLE FIXED ASSETS

	Computer equipment £	Fixtures & fittings £	Total £
COST			
At 1 July 2015	1,874	4,121	5,995
At 30 June 2016	<u>1,874</u>	<u>4,121</u>	<u>5,995</u>
DEPRECIATION			
At 1 July 2015	1,759	4,042	5,801
Charge for the year	29	32	61
At 30 June 2016	<u>1,788</u>	<u>4,074</u>	<u>5,862</u>
NET BOOK VALUE			
At 30 June 2016	<u>86</u>	<u>47</u>	<u>133</u>
At 30 June 2015	<u>115</u>	<u>79</u>	<u>194</u>

11. DEBTORS

	2016	2015
	£	£
Prepayments	<u>1,482</u>	<u>8,839</u>

**BASO ~ THE ASSOCIATION FOR CANCER SURGERY
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2016

12. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Trade creditors	1,244	771
Other creditors	7,194	15,152
Accruals	5,200	5,324
	<u>13,638</u>	<u>21,247</u>

13. UNRESTRICTED FUNDS

	Movement in resources:			Balance at 30/06/2016
	Balance at 01/07/2015	Incoming	Outgoing	
	£	£	£	£
General unrestricted funds	<u>233,018</u>	<u>61,549</u>	<u>(78,273)</u>	<u>216,294</u>

14. RESTRICTED FUNDS

	Movement in resources:			Balance at 30/06/2016
	Balance at 01/07/2015	Incoming	Outgoing	
	£	£	£	£
a) Alan Edwards Memorial Fund	7,129	14	(400)	6,743
b) Ronald Raven Prize Fund	3,547	11	(600)	2,958
c) Ronald Raven Travelling Fellowship Fund	44,348	102	(2,010)	42,440
	<u>55,024</u>	<u>127</u>	<u>(3,010)</u>	<u>52,141</u>

- a) The Alan Edwards Memorial Fund is money given in memoriam to be used to award an annual prize.
- b) The Ronald Raven Prize Fund is money given in memoriam to be used to award an annual prize.
- c) The Ronald Raven Travelling Fellowship Fund is money given in memoriam to a senior trainee or newly appointed consultant to enable them to travel for research/study.
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**BASO ~ THE ASSOCIATION FOR CANCER SURGERY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2016

15. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)

	Tangible fixed assets	Other net assets	Total
	£	£	£
Restricted	-	52,141	52,141
Unrestricted	133	216,161	216,294
	<u>133</u>	<u>268,302</u>	<u>268,435</u>

16. COMPANY LIMITED BY GUARANTEE

The company is controlled by its members. Every member of the company undertakes to contribute to the assets of the Company in the event of the same being wound up during the time he/she is a member, or within one year afterwards, for the payments of the debts and liabilities of the company contracted before the time at which he/she ceases to be a member and of the costs, charges and expenses of winding up the same, and for the adjustments of the rights of the contributors among themselves such amount as may be required not exceeding one pound.