

**THE QUATT HOUSE TRUST
REPORT AND ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2016**

The Quatt House Trust is constituted by Deed dated 28th July 1997 supplemental to the will of Lady Labouchere who died on 22nd March 1996. The Trust is Registered Charity No. 1064197. The address is Estate House, Proud Cross Ringway, Kidderminster, Worcestershire, DY11 6AE.

The Charity Trustees during the year were :-

Col. J.G. Hamilton-Russell
Mr. J.E. Andrews
Mr. M. Hamilton-Russell

The objects of the Charity are the provision of financial assistance for the repair, upkeep and maintenance of the Parish Church of Quatt in the County of Shropshire together with the graveyard and the preservation, protection, improvement and upkeep of the mansion house at Dudmaston and the pleasure grounds, park, lands and appurtenances and chattels, together with additional powers in furtherance of these objects.

The Trustees' policy is to properly maintain and improve the properties of the Charity in order to maximise income, to provide maintenance in achieving the Trust objects and to accumulate funds in excess of current needs for projected expenditure.

The accounts attached on page 3 are approved.

..... Trustee Date

On behalf of the Trustees

THE QUATT HOUSE TRUST

INDEPENDENT EXAMINERS REPORT

Report to the Trustees of: The Quatt House Trust

Registered Charity No: 1064197

On accounts for year ended: 31st March 2016 as set out on page 3.

Respective responsibilities of

Trustees and examiners As the charity’s trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under general section 145(5)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner’s Report

Our examination was carried out in accordance with the General Directions give by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner’s Statement

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 130 of the Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Signed Date

Stanton Ralph & Co. Ltd Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

THE QUATT HOUSE TRUST
BALANCE SHEET AND INCOME STATEMENT 31ST MARCH 2016

| Funds | | Trust Fund | Income Fund |
|-----------|---|------------|-------------|
| 31/03/15 | | | |
| | ASSETS | | |
| 470,000 | Quatt House and garden | 470,000 | |
| 110,000 | 6 Quatt House and improvements | 110,000 | |
| 200,000 | Wooton Farm cottage and land | 200,000 | |
| 3,200 | Wooton Dingle | 3,200 | |
| 3,000 | Land at Quatt House | 3,000 | |
| ----- | | ----- | |
| 786,200 | | 786,200 | |
| ----- | CURRENT ASSETS | | |
| 44,221 | Charities Deposit Fund | | 64,453 |
| 26,511 | Bank account | | 21,280 |
| 2,440 | Debtors | | 1,345 |
| ----- | | | ----- |
| 73,172 | | | 87,078 |
| | Less CURRENT LIABILITIES | | |
| (785) | Professional fees | | (665) |
| (30,000) | Provision for renewable energy system | | (40,000) |
| ----- | | ----- | ----- |
| £ 42,387 | | £ 786,200 | £ 46,413 |
| ----- | | ----- | ----- |
| £ 828,587 | | | |
| ----- | INCOME | | |
| 30,105 | Rentals | | 30,239 |
| 192 | Interest | | 232 |
| ----- | | | ----- |
| 30,297 | | | 30,471 |
| ----- | Less EXPENSES | | |
| 4,100 | Professional fees | | 4,127 |
| 6,196 | Repairs and maintenance | | 6,516 |
| - | Council tax and sundries | | - |
| 2,684 | Insurance | | 2,802 |
| ----- | | | ----- |
| 12,980 | | | 13,445 |
| | NET SURPLUS GENERATED | | 17,026 |
| (3,700) | Donations to Quatt Church | | (3,000) |
| (2,686) | Donation to Dudmaston Hall maintenance- National Trust | | - |
| (10,000) | Additional provision for renewable energy system | | (10,000) |
| ----- | | | ----- |
| 931 | SURPLUS OF INCOME OVER EXPENDITURE | | 4,026 |
| ----- | | | ----- |
| 827,656 | TRUST FUNDS 1st April 2015 | 786,200 | 42,387 |
| ----- | | ----- | ----- |
| £ 828,587 | TRUST FUNDS 31st March 2016 | £786,200 | £ 46,413 |
| ===== | | ===== | ===== |

The Trust property valuations undertaken on an open market basis as at 31st March 2008 by Mr J E Andrews, Trustee were updated by him during June 2014 and no amendment to the previous valuations was considered necessary.