

Charity No 1103425

RCCG COVENANT RESTORATION ASSEMBLY

**Annual Accounts
1st May 15 to 30th Apr 16**

Prepared by DTT Consultancy Ltd

RCCG COVENANT RESTORATION ASSEMBLY			Charity No	1103425
Annual accounts for the period				
Period start date	1st May 2015	To	Period end date	30th Apr 2016

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	142,348	-	-	142,348	224,802
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	142,348	-	-	142,348	224,802
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	79,814	-	-	79,814	110,813
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	4,900	-	-	4,900	9,195
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	84,714	-	-	84,714	120,008
Net incoming/(outgoing) resources before transfers		S14	57,634	-	-	57,634	104,794
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	57,634	-	-	57,634	104,794
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	57,634	-	-	57,634	104,794
Prior year adjustment			16,006			16,006	
Total funds brought forward		S20	145,513	-	-	145,513	40,719
Total funds carried forward		S21	219,153	-	-	219,153	145,513

Section B Balance sheet

		Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Fixed assets							
Tangible assets	(Note 9)	B01	107,687	-	-	107,687	25,360
		B02	-	-	-	-	-
Investments	(Note 10)	B03	-	-	-	-	-
Total fixed assets		B04	107,687	-	-	107,687	25,360
Current assets							
Stock and work in progress		B05	-	-	-	-	-
Debtors	(Note 11)	B06	-	-	-	-	-
(Short term) investments		B07	-	-	-	-	-
Cash at bank and in hand		B08	211,966	-	-	211,966	120,653
Total current assets		B09	211,966	-	-	211,966	120,653
Creditors: amounts falling due within one year	(Note 12)	B10	100,500	-	-	100,500	500
Net current assets/(liabilities)		B11	111,466	-	-	111,466	120,153
Total assets less current liabilities		B12	219,153	-	-	219,153	145,513
Creditors: amounts falling due after one year	(Note 13)	B13	-	-	-	-	-
Provisions for liabilities and charges		B14	-	-	-	-	-
Net assets		B15	219,153	-	-	219,153	145,513
Funds of the Charity							
Unrestricted funds		B16	219,153	-	-	219,153	145,513
		B17	-	-	-	-	-
Restricted income funds (Note 14)		B18	-	-	-	-	-
Endowment funds (Note 15)		B19	-	-	-	-	-
Total funds		B20	219,153	-	-	219,153	145,513

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Denis Amara	

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years (§§ except for the following).

§§ if no changes have been made to accounts for previous periods then delete these words.

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Donation from members	142,348	210,608
	Gift Aid		14,194
			-
			-
	Total		142,348
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	Total		-
Investment income		-	-
		-	-
		-	-
		-	-
	Total		-
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	Total		-

Section C

Notes to the accounts

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Wages	23,559	19,978
	Motor Expenses	4,755	5,674
	Light & Heat	686	7,826
	Telephone	440	851
	Travel	1,997	700
	Rent	5,451	376
	Childrens department	400	500
	Printing & Stationery	857	906
	Building		
	Honorarium	2,821	2,150
	Bank Charges	32	335
	Insurance	817	2,879
	Hospitality	124	2,451
	Church Programmes & Activities		11,500
	Office Admin	1,269	240
	Central office	550	950
	Furniture and fittings		471
	Publicity		503
	Gifts & Donations	5,257	4,122
	HMRC	3,860	10,134
	Legal expenses	500	1,013
	Conference	1,740	2,000
	Lease Payments		27,600
	New Church expenses	6,225	
	Depreciation	17,073	7,133
	Accountancy		520
Other	1,403		
	Total	79,814	110,813
Fundraising trading costs			
		Total	-
Investment management costs			
		Total	-
Charitable activities	Welfare	500	1,200
	WEM	2,900	6,045
	Mission		1,850
	Evangelism	727	100
	FOL	773	
	Total	4,900	9,195
Governance costs			
		Total	-

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
500	500

Section C **Notes to the accounts** **(cont)**

Note 9 **Tangible fixed assets**
Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	84,619	6,650	-	91,269
Additions	-	99,400	-	-	-	99,400
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	99,400	84,619	6,650	-	190,669

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	-	61,983	3,926	-	65,909
Depreciation charge for year	-	9,940	6,367	766	-	17,073
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	9,940	68,350	4,692	-	82,982

9.3 Net book value

Brought forward	-	-	22,636	2,724	-	25,360
Carried forward	-	89,460	16,269	1,958	-	107,687

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
Total	-	-	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	100,000	-	-	-
accruals	500	500	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	-	-	-	-
Accruals and deferred income	-	-	-	-
Total	100,500	500	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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REDEEMED CHRISTIAN CHURCH OF GOD - COVENANT RESTORATION ASSEMBLY

BOARD OF TRUSTEES' REPORT

The trustees present this report and the financial annual statements of the Charity for the year ended 30th April 2016. Details of the financial situation are as documented in the segment on the balance sheet.

REFERENCE AND ADMINISTRATIVE DEATAILS

Registered Charity Number:

1103425

Registered office:

125 New John Street
Birmingham
B6 4LD

Names of Trustees:

Pastor Dennis Amara
Mr Adebola Bajomo
Mr Nicholas Foster (NOW RETIRED)
Mrs Oluwafunke Tanimowo
Mr Sammy Joseph

Minister In Charge:

Pastor Ranti Oyewale

Independent Examiner

Tunji Ogedengbe FCCA
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust.

The charity was set up by DECLARATION TRUST DATED 6 APRIL 2004.

Public Benefit Statement

The trustees confirm that they have complied with the duty in section 4 of the Charities Act to have due regard to the Commission's guidance on public benefit.

Organisational structure

The church is organised so that the trustees meet regularly to manage its affairs.

The Pastor in charge manages the day to day administration of the church and related parties.

RCCG Covenant Restoration Assembly is a member of RCCG which has parishes worldwide. The relationship is governed by an agreement for common purposes between the parishes and RCCG.

DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The Trustees are particularly glad to report that the Charity has been making steady progress in all spheres of its operations. It is gratifying to know that we reached out to a wider population of people from the local community and the region in the reported year.

Several activities were made available to the children in the church, couples (husbands & wives) seminar programmes to improve total well-being of families were enhanced, as well as our youth inclusive programmes in the region were hugely successful in line with our object and prayer support for the people. The provision of public Christian worship made available and indeed open to all comers has been a great source of social and spiritual support to many. We see on a weekly basis the level of comfort expressed by church members and some of the public or new members as they are prayed for in service.

Some of our activities are carried out by the many volunteers who not only willingly serve but are also able to use the platform to acquire remarkable experiences in the process; which some of them have carried into new areas or jobs that they now do across the city.

On future developments, we intensified efforts to acquire a better facility for the use of the charity, and focused on building capacity by increasing our team of volunteers so that we could accommodate and serve more people.

However drastic measure to reduce costs on outgoings were introduced. This led to reviewing the wages of our staff and re-imburements for volunteers. Strictly applied

guidelines on expenditure became necessary because income from voluntary donors were dwindling as a result of general, global, and national economic pressures.

The trust chose to start seriously looking for cheaper facilities we could operate from on a long-term basis, and we therefore moved to the Aston area.

The board appreciated and thanked Mr Nicholas Foster for his service as a member of the Board of Trustees. He voluntarily retired on account of age and ill health on 10th September 2015. We wished him well.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are quite satisfied with the management of the finances to fulfil the charity objectives and developments.

Approved by the Board of Trustees and signed on its behalf by

Pastor Denis Amara, Chairman Board of Trustees (Signed)