

DERBYSHIRE CHINESE WELFARE

FINANCIAL STATEMENTS

FOR

31 MARCH 2016

Charity Number 515373

DERBYSHIRE CHINESE WELFARE

FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2016

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DERBYSHIRE CHINESE WELFARE

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the trustees of Derbyshire Chinese Welfare

I report on the accounts for the year ended 31 March 2016 which are set out on pages 2 to 4.

Respective responsibilities of the trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act). It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act) and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention: other than the below

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records are kept in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met, or
- 2 to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

No receipts or other information was available relating to the £20261 received for fundraising and donations.

M. Newey

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

28/2/2017

Date

Derbyshire Chinese Welfare Association

Statement of Financial Activity for the year ended 31 March 2016

2015 Total			Unrestricted Funds	Restricted Funds	2016 Total
£			£	£	£
	Direct Charitable Income				
14386	Grants	Note 1	14386	0	14386
7223	Donations & fundraising		20261	0	20261
0	Bank interest		0	0	0
21609			34647	0	34647
	Direct Charitable Expenditure				
12842	Salaries & Associated costs		12620	0	12620
4882	Water, electricity, gas		2627	0	2627
624	Telephone, stationery, postage & Printing		1989	0	1989
900	Maintenance & equipment		327	0	327
4035	Depreciation		4035	0	4035
110	Legal & professional fees		1612	0	1612
6020	Sundry		5867	0	5867
29413			29078	0	29078
0	Cost of generating funds		0	0	0
270	Cost of Management & Administration of Charity		100	0	100
29683			29178	0	29178
-8074	Movement of Funds for the year		5470	0	5470
0	Transfer between funds		0	0	0
174813	Fund balance at start of period		166739	0	166739
166739	Fund balance at end of period		172209	0	172209

Derbyshire Chinese Welfare Association

Balance Sheet as at 31 March 2016

2015		2016
£		£
1324	Bank and Cash Balance	10829
165415	110/122 Abbey Street Property (est) note 2	161380
0	Equipment at cost less depreciation	0
<u>165415</u>		<u>172209</u>
<u>166739</u>	Total Assets	<u>172209</u>
0	Less Liabilities	0
<u>166739</u>	Net Assets	<u>172209</u>
	Represented by Funds	
0	Restricted Funds	0
0	Designated Fund	0
<u>166739</u>	Unrestricted income fund	<u>172209</u>
<u>166739</u>		<u>172209</u>

Signature:

Yuk Tong Mo

Name:

Y T mo

Position:

Chairman

Date:

2-3-2017

Derbyshire Chinese Welfare Association

Notes to the Accounts

Note 1:

Grants consisted of	Unrestricted	Restricted	2016	2015
	£	£	£	£
Derby City Council	12200	0	12200	12200
Derbyshire County Council	2186	0	2186	2186
	14386	0	14386	14386

Note 2:

Fixed assets consisted of:-

	Building	Equipment	Total
	£	£	£
Cost at Mar 31 2015	201730	21006	222736
Additions	0	0	0
Cost at Mar 31 2016	201730	21006	222736
Depreciation b/fwd	36315	21006	57321
Dep'n for the year	4035	0	4035
Depreciation as at March 31 2016	40350	21006	61356
Net Value as at March 2016	161380	0	161380

The building cost is based on an estimated value.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/04/2015 Period start date To Period end date 31/03/2016

Charity name: Derbyshire Chinese Welfare Association

Charity registration number: 515373

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the Association shall be: a) To promote education of the public in all Chinese cultures and traditions and the Chinese Language. b) In the interests of social welfare to provide recreational and educational facilities with object of improving the conditions of life of the inhabitants of the area of benefit in which the association shall operate. c) To establish or secure the establishment of a centre or centres to assist in the promotion of the above objects
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none">• Dance Club weekly• Regular Health Lectures and Health Checks• Chinese Supplementary School weekly• Healthy Luncheons for the Elderly• Signposting and Advice• Translation Services• Attendance from Registered Nurse• Cultural Events• Daily Game Room• Karaoke facilities
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All of these activities will gain public benefits, and reduce social isolation in the community.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The organisation activities are ran by committee members and volunteers.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Successful running of the Moon Cake festival and Chinese New Year events. Especially the dance club performance more than 5 dances became the highlight of the Chinese New Year Event. The major achievement of this charity is to provide a number of projects to prevent social isolation within the community. Regular health checks for the elderly have helped to identify those at risk of diabetes and other health conditions. About 150 people per month attended the community centre to share and practise cultural activities, while at the same time increasing their knowledge of state services and preventing social isolation.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	We have enough fund to support association activities.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Derby City Council told us they will cutting or cancel grant to the community. We have great concern on this issue since one third of the income from them.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Election

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Derbyshire Chinese Welfare Association
Other name the charity uses	
Registered charity number	515373
Charity's principal address	110-112 Abbey Street, Derby DE22 3SS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Wah Sun Wan			
2	Mrs Ping Chan-Ireland		24 August 2016	
3	Miss Wing Yan Lam		24 August 2016	
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20				

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	WING-YAN LAM	
Position (eg Secretary, Chair, etc)	TRUSTEE	
Date	03-03-2017	