

INTERCESSORS MINISTRIES OF GREAT BRITAIN

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 8TH MAY 2016

CHARITY NUMBER: 1124574

INTERCESSORS MINISTRIES OF GREAT BRITAIN
30 HONLEY ROAD
LONDON
SE6 2HZ

INDEX

	<u>Page</u>
Index	1
Trustee's Report	2-3
Independent Examiner's Report	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes on the financial Statements	7

INTERCESSORS MINISTRIES OF GREAT BRITAIN

TRUSTEES' REPORT YEAR ENDED 8TH MAY 2016

The trustees are pleased to present their report for the year ended 8TH May 2016 for the charity, Intercessors Ministries of Great Britain with Charity Number 1124574.

The Trustees of the charity are: Bishop Francis Boampong
Rev Jane Holden
Rev Raymond Addison

The principal address of the charity is: 30 Honley road
London
SE6 2HZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a trust deed that was adopted on 7th May 2008 .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Faith [in accordance with the Statement of Beliefs] throughout the world as the trustees may see fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith .The organisation provided daily prayers and intercessions for people in the church. The organisation also prepared to hold a training school that will facilitate the development of ministers and leaders. This year the organisation held regular all night prayer meetings in another hired church hall in addition to their regular worship services in the Methodist Church hall.

FINANCIAL REVIEW

The income of the charity is above £70,000. This is a higher amount from last year the costs have been managed over this period. The charity has reduced some of its expenses and as a result it expects to build up a surplus in the coming financial year.

FUTURE DEVELOPMENTS

The church intends to continue to host its regular services in Reading. It also plans to run a bible school that will train up its leaders in the community.. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 3rd March 2017 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
INTERCESSORS MINISTRIES OF GREAT BRITAIN

I report on the accounts of the church for the year ended 8th May 2016 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), MICB PMDip
FRESH FIRE ORGANISATION
Unit 5
Generator Business Centre
Mitcham
Surrey
CR4 3FH

INTERCESSORS MINISTRIES OF GREAT BRITAIN

ACCOUNTS FOR THE YEAR ENDED 8th May 2016

1. Receipts & Payments Account(General Purpose Fund)

	£	£
Income Receipts	2016	2015
Tithes and Offerings	72652	36973
Interest	0	0
Total Receipts	72652	36973
Direct Charitable Expenditure		
Office rent	4800	2400
Church hall rent	8363	6611
Professional fees	350	370
Transport	67	800
Admin costs	0	623
Church house rent	12848	15575
Repairs	0	13
Stationary	284	708
Music/Media services	0	0
Advertising	135	0
Subscription	175	165
Benevolent gifts	0	2350
Internet/Website	0	113
Refreshments	240	0
Telephone	1294	1616
Mission	0	200
Ministers expenses	100	300
Utilities	0	195
Training	100	0
Bank charges	377	380
Insurance	1190	1130
Welfare	2290	2800
Rates	121	0
Total	32734	36349
Other Expenses		
Instruments	515	266
Equipment	338	279
Church Van	0	0
Total Payments	33587	36894
Net Receipts/(Payments for the year)	39065	79
Cash Funds brought forward	-423	-502
Cash funds at the end of the year	38642	-423

INTERCESSORS MINISTRIES OF GREAT BRITAIN

2 .Statement of Assets and Liabilities at 8th May 2016

Cash Funds	2016 Unresticte Funds £	2015 Unrestricted Funds £
LloydsTSB Bank	38642	-423
Total Cash Funds	<u>38642</u>	<u>-502</u>
 Assets Retained for the Charity's Own use		
Church Van	2055	3128
Musical Instruments	4234	4777
Equipment	2412	2677
 Liabilities		
Accounting Fee	350	350

Approved by the Trustees and signed on their behalf:

INTERCESSORS MINISTRIES OF GREAT BRITAIN

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis under section 42(3) of the Charities Act 1993.

Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Salary

The church had no employee who received remuneration of less than £5000 for services rendered to the charity. No tax payments were due on this amount.

No trustee received any benefits during the financial year.