

**Company Registration Number: 05211968**

**Charity Number: 1081584**

**SADAA LIMITED**

**(Company Limited By Guarantee)**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2016**

CHARITY COMMISSION  
FIRST CONTACT

15 FEB 2017

ACCOUNTS  
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**SADAA LIMITED**  
Company Limited By Guarantee

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**SADAA LIMITED**  
Company Limited By Guarantee

**Legal and Administrative Information**

<b>Trustees</b>	Shyama Perera (Chair) Lakshmi Holmstrom Bhajan Hunjan Rohan Thamotheram Vandana Patel Jocelyn Watson Ranjit Sondhi Sanjay Amir Abdul Nazerali Rinku Mitra
<b>Charity number</b>	1081584
<b>Company number</b>	05211968
<b>Registered office</b>	39-41 North Road London N7 9DP
<b>Independent Examiner</b>	Aamer Shehzad FCCA ACA Accountability Europe Ltd Omnibus Workspace 39-41 North Road London N7 9DP

**SADAA LIMITED**  
Company Limited By Guarantee

**Trustees' Report**  
**For the year ended 31 August 2016**

The trustees, who are also the directors for the purpose of company law present their report and financial statements for the year ended 31 August 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and the Statement of Recommended Practice, Accounting and Reporting by Charities, SORP applicable to charities preparing their accounts in accordance with FRS 102.

**Structure, governance and management**

The charity is a company limited by guarantee and is a registered charity governed by its memorandum and articles of association. It was incorporated on 23 August 2004, under company registration number 05211968 and was registered with the Charity Commission on 17 July 2000, under charity number 1081584.

The trustees, who are also the directors for the purpose of company law and who have served during the year are:

Shyama Perera (Chair)  
Lakshmi Holmstrom  
Bhajan Hunjan  
Rohan Thamotheram  
Vandana Patel  
Jocelyn Watson  
Ranjit Sondhi  
Sanjay Amir Abdul Nazerali  
Rinku Mitra

**Public Benefit Statement**

The trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. The activities of SADAA benefit the public by preserving the archive materials of less famous South Asian artists for current and future generations to view and enjoy.

Charity's objectives are to create an archive of materials of South Asian artists, preserve and interpret this heritage and to advance the education of the public in regard to it.

**Activities**

In the year to August 2016, SADAA delivered and completed the Garuda project, funded by the HLF and in partnership with the V&A. Having employed a conservator to restore the historic Garuda costume belonging to the Indian dancer, Ram Gopal, we were delighted when the V&A announced that the piece would become a part of its permanent collection, and go on show.

The highpoints of the project were public events including the handover of the costume at the V&A, and an all day celebration at Reading Library in September in which the work done with schools and community groups was displayed. We had performances from local dancers we had mentored as part of the work, and also ran a very busy public dance workshop. The Mayor of Reading attended.

The legacy of the Garuda project is that we now have a part-time archivist updating our digitized collection and overseeing admin. We have taken on one new collection, that of Vayu Naidu, and are promised two others that we expect to have housed within our physical archive over the next year.

**Trustees' Report**  
**For the year ended 31 August 2016**

Our success has made us both aware of SADAA's importance, and of its vulnerability. As a Board we are looking at ways of growing SADAA and this consideration has encompassed a number of options from revisioning our purpose and merging with another, larger, organisation, to renegotiating the terms on which our physical collection is housed so it is safeguarded in perpetuity rather than in five-year bursts. All of these options are already being explored and we have set ourselves a deadline of September 2017 for a decision.

SADAA's outputs and outcomes in 2015/16 exceeded expectation and we are confident about our value. We have uploaded our first free-to-use teaching plan, devised for the Garuda project and tested on an extremely enthusiastic cohort in Berkshire. Having saved on rent by moving to a hot-desk at Brunel, we are using part of our annual stipend to employ a Project Manager to develop a heritage project around South Asian theatre, for 2017/18. We already have agreements in principal from potential partners and practitioners.

**Financial review**

Results for the year ended 31 August 2016 are given in the Statement of Financial Activities. The assets and liabilities are given in the Balance Sheet. The financial statements should be read in conjunction with the related notes. The Trustees regard the financial position of the Charity at 31 August 2016 to be satisfactory and they are content that the current unrestricted reserves position leaves it with a sound base from which future activity can be built.

In summary, total income amounted to £39,160 (2015: £47,700) and total expenditure amounted to £65,336 (2015: £11,515) resulting in net expenditure of £26,176 (2015: net income £36,185). Full details of income and expenditure are set out at notes to the financial statements.

**Reserve policy**

The Trustees aim to maintain unrestricted reserves equivalent to 3 months running costs. The trustees consider that this level will provide sufficient funds to cover support and governance costs. Reserves at the end of this period represent more than 3 months running costs. The charity does not have any designated funds or restricted funds at 31 August 2016.

**Trustees' responsibilities in relation to the financial statements**

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

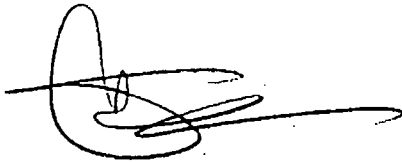
**SADAA LIMITED**  
Company Limited By Guarantee

**Trustees' Report**  
**For the year ended 31 August 2016**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller companies.

The trustees' annual report has been approved by the trustees on 3 February 2017  
and signed on their behalf by:

A handwritten signature in black ink, consisting of a large loop followed by several horizontal strokes.

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**Shyama Perera, Chair**

**Independent Examiner's report to the Trustees of Sadaa Limited  
For the year ended 31 August 2016**

I report on the accounts of the charitable company for the year ended 31 August 2016, which comprises of Statement of Financial Activities, Balance Sheet and Notes to the Financial Statements.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The Charity's gross income is below £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants for England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Aamer Shehzad FCCA ACA  
Accountability Europe Ltd  
Omnibus Workspace Ltd  
39-41 North Road  
London N7 9DP

**Date: 3 February 2017**

**SADAA LIMITED**  
Company Limited By Guarantee

**Statement of Financial Activities**  
**For the year ended 31 August 2016**

	Notes	2016 Unrestricted Funds £	2015 Unrestricted Funds £
<b>Income from:</b>			
Charitable activities	2	39,160	47,700
<b>Total income</b>		<u>39,160</u>	<u>47,700</u>
<b>Expenditure on:</b>			
Charitable activities	3	65,336	11,515
<b>Total expenditure</b>		<u>65,336</u>	<u>11,515</u>
<b>Net income/ (expenditure) for the year</b>		(26,176)	36,185
<b>Net movement in funds</b>		<u>(26,176)</u>	<u>36,185</u>
<b>Reconciliation of funds:</b>			
Funds balance brought forward		51,959	15,774
<b>Total funds carried forward</b>		<u>25,783</u>	<u>51,959</u>

All of the above results are derived from continuing activities.

There are no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements

**SADAA LIMITED**  
**Company Limited By Guarantee**  
**(Company Registration Number: 05211968 England & Wales)**

**Balance Sheet**  
**As at 31 August 2016**

	Notes	2016 £	2016 £	2015 £	2015 £
<b>Fixed Assets</b>					
Intangible assets	6		-		-
<b>Current Assets</b>					
Cash at bank and in hand		26,503		52,559	
Creditors: amounts falling due in within one year	8	(720)		(600)	
<b>Net Current Assets</b>			25,783		51,959
<b>Net Assets</b>			<u>25,783</u>		<u>51,959</u>
<b>Funds:</b>					
Unrestricted funds	9		25,783		51,959
<b>Total charity funds</b>			<u>25,783</u>		<u>51,959</u>

For the year ended 31 August 2016 the Charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the trustees on 3 February 2017 and signed by:



**Shyama Perera, Chair**

**Notes to the Financial Statements**  
**For the year ended 31 August 2016**

**1. Accounting Policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charitable company is exempted from preparing a cash flow statement due to the early adoption of the exemption available to the charities with income less than £500,000.

**Reconciliation with previously Generally Accepted Accounting Practice (GAAP)**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. The transition date was 1 September 2014. No restatements were required at the transition date.

**Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**Income**

Donations income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Investment income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management and trustees out of pocket costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Fund accounting**

Unrestricted funds are available to spend at the discretion of the trustees on activities that further any of the purposes of charity. Restricted Funds are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects.

**SADAA LIMITED**  
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**Notes to the Financial Statements**  
**For the year ended 31 August 2016**

**Website Development Costs**

These costs are written off in equal annual installments over the estimated useful economic life of 6 years.

**Tangible Fixed assets and depreciation**

Items of equipment are capitalised where the purchase price exceeds £100. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures, Fittings and Equipment    25% straight line

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Defined contribution pension schemes**

The pension costs are charged in the financial statements represent the contribution payable by charity during the year.

<b>2</b>	<b>Income from charitable activities</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	NHMF - Lottery Fund	<b>34,160</b>	<b>42,700</b>
	University of Brunel	<b>5,000</b>	<b>5,000</b>
		<b>39,160</b>	<b>47,700</b>

**SADAA LIMITED**  
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**Notes to the Financial Statements**  
**For the year ended 31 August 2016**

<b>3 Charitable activities</b>	<b>Charitable activities</b>	<b>Support costs</b>	<b>Total 2016</b>	<b>Total 2015</b>
	£	£	£	£
Direct Project costs	63,871		<b>63,871</b>	8,446
Research cost	540		<b>540</b>	-
Admin costs			-	2,400
Bank charges		85	<b>85</b>	69
Accountancy fees		240	<b>240</b>	
Independent examination fee		600	<b>600</b>	600
	<u>64,411</u>	<u>925</u>	<u><b>65,336</b></u>	<u>11,515</u>
Support costs	925	(925)	-	-
<b>Total expenditure 2016</b>	<u><u>65,336</u></u>	<u><u>-</u></u>	<u><u><b>65,336</b></u></u>	<u><u>11,515</u></u>

<b>4 Net income/ (expenditure)</b>	<b>2016</b>	<b>2015</b>
	£	£
Net income/ (expenditure) is stated after charging:		
Independent examiner's fee	<b>600</b>	<b>600</b>
Depreciation	<u><u>-</u></u>	<u><u>-</u></u>

<b>5 Intangible Fixed Assets</b>	<b>Website Development costs</b>
	£
<b>Cost</b>	
At 1 September 2015 and 31 August 2016	<u><u><b>68,813</b></u></u>
<b>Amortisation</b>	
At 1 September 2015	<b>68,813</b>
Charge for the year	<u><u>-</u></u>
At 31 August 2016	<u><u><b>68,813</b></u></u>
<b>Net Book Values</b>	
<b>At 31 August 2016</b>	<u><u>-</u></u>
At 31 August 2015	<u><u>-</u></u>

**SADAA LIMITED**  
**Company Limited By Guarantee**

**Notes to the Financial Statements**  
**For the year ended 31 August 2016**

**7 Creditors: amounts falling due within one year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Accruals	<b>720</b>	<b>600</b>
	<b><u>720</u></b>	<b><u>600</u></b>

<b>8 Movements in Funds</b>	<b>At 01 Sep 2015 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Resources £</b>	<b>At 31 Aug 2016 £</b>
General funds	51,959	39,160	(65,336)	<b>25,783</b>
Total Funds	<b><u>51,959</u></b>	<b><u>39,160</u></b>	<b><u>(65,336)</u></b>	<b><u>25,783</u></b>