

## **SEFTON STARS BASKETBALL CLUB TRUSTEES ANNUAL REPORT**

The Trustees present their report and financial statements for the year ended 31 March 2016. The Trustees have adopted the provisions of the Statement of Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

### **Governing Document**

The Charity is operated under the rules of its Articles of Memorandum (AOM) dated 26 November 2012. Overall Management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the (AOM). Day to day Project activity is managed and carried out by volunteers.

### **Aims and Objectives**

Its objectives are; "The promotion of community participation in healthy recreation for the benefit of the inhabitants of Sefton and the surrounding area, by the provision of facilities for playing basketball and to provide facilities in the interests of social welfare for recreation and leisure time occupation, with the objective of improving the condition of life for the residents of Sefton and the surrounding area."

### **Activities**

The principal activities of the charity include;

- Providing opportunities for residents of Sefton and beyond of all ages to play basketball and develop a healthy and ethical lifestyle
- Helping people achieve their full potential, raise standards of health and well being, develop self confidence, team working, communication skills and performance.
- Provide affordable access to facilities for recreation and leisure time activities
- Increase social inclusion and assist 3<sup>rd</sup> party organisations and charities in their work.

### **Summary of the main achievements during the year/period:**

Another extremely successful season for the club in terms of individual successes at international and club accolades.

Three of our teams Senior Men, Women and u16 Boys all made the play offs this year finishing 5<sup>th</sup>, 4<sup>th</sup> and 3<sup>rd</sup> respectively in their own leagues. Internationally we had 2 senior men, 2 senior women, 3 u18 Boys and 1 u16 girl who played at her own age group and u18 girls. All competed in international Fiba competitions for wales.

A first cap for one U18 Boy who joined another to represent Wales at the European championships.

This now totals 12 international players within the club.

Off the court has been recognition of the work we do in the community. The club has been working hard to fundraise with various events and activities, and providing support in terms of “manpower” for many junior basketball initiatives with Everton in the Community. Their support enabled us to provide a schools coaching programme with exit routes to a 3 on 3 national competitions between Footballs Premier League clubs. They provided opportunities to link into basketball camps at school holidays.

We have had opportunities for people to take NGB qualifications in Coaching, and Officiating. This has enabled them to earn income and provide valuable resources to the sport.

Sefton Stars has many volunteers that continue to invest their time in a variety of roles within the club.

The committee meets on a quarterly basis to co-ordinate and steer the club and allocate tasks for events and fundraising comprising of parents and players, they continue to work hard to help sustain the club.

Next year will be a hard financial year as we have come to the end of our hire agreement with South Sefton College who have monitored our usage. Costs of hall hire are going to be circa 17-18k a massive jump in what we have had last year. At Fernhill we had costs of 12k but were allowed to hire the facility out, this avenue of funding has disappeared with South sefton and probably anywhere else we now go to.

Another cost added to this is storage in a lock up as South Sefton College reclaimed the rooms we had equipment stored in for data storage. IWe think the way forward is to have our own premises jointly shared with other community/charitable groups in the area.

We have moved from our original base at Fernhill Sports Centre as we felt the new sports hall floor and the continuing water leaks from the roof was a hazard. We now operate out of South Sefton College and Litherland High School.

### **Sefton Stars Basketball Club**

#### **Trustees' Annual Report**

The trustee’s responsibilities for the financial statements.

The trustees are responsible for preparing financial statements for each

Financial period which give a clear view of the state of affairs of the charity and of the

The surplus or deficit of the charity for that period. In preparing those financial statements,

The trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the group and enable the trustees to prepare financial statements. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report was approved by the Trustees on 31<sup>st</sup> January 2017 and is signed on their behalf by:

Trustee T.Walsh

**Company Number: 08307787**  
**Charity Number: 1154271**

# **Sefton Stars Basketball Club**

(A Company Limited by Guarantee)

## **Annual Report & Financial Statements For the year ended 30 April 2016**

**Greater Merseyside Community Accountancy Service  
Sefton Council for Voluntary Service  
3rd Floor, Suite 3b  
Burlington House  
Crosby Road North  
Waterloo  
Liverpool  
L22 0LG**

# Sefton Stars Basketball Club

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# **Sefton Stars Basketball Club Trustee's Annual Report For the year ended 30 April 2016**

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The trustees, who are also Directors for the purposes of the Companies Act, present their annual report and financial statements of the charity for the year ended 30 April 2016. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

## **The Charity**

Sefton Stars Basketball Club is constituted as a company limited by guarantee and not having a share capital. The company is registered in England and Wales No. 08307787. The charity is registered with the Charity Commission No. 1154271. The principal governing document is the Company Memorandum and Articles of Association dated 26 November 2012.

## **Objectives and Activities**

The purpose of the charity is the promotion of community participation in healthy recreation for the benefit of the inhabitants of Sefton and the surrounding area by the provision of facilities for playing basketball and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the residents of Sefton and the surrounding area.

## **Achievements and Performance**

The charity has continued to provide facilities for playing basketball, for the benefit of the community.

## **Financial Review**

The charity was in a satisfactory financial position at the year end with unrestricted funds equivalent to approximately 4 months' expenditure. This is in accordance with the charity's reserves policy.

## **Reference and administrative details**

<b>Charity number:</b>	1154271
<b>Company number:</b>	08307787
<b>Registered Office:</b>	2 Green Link, Maghull, Liverpool L31 8DW

# Sefton Stars Basketball Club Trustee's Annual Report For the year ended 30 April 2016

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## Our advisors

Independent Examiner:

Steven Hughes FCIE

## Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purposes of charity law. The trustees and officers serving during the year and since the year-end were as follows:

### Trustees

Mr Tommy Walsh  
Ms Lisa Kelly  
Mr Thomas Pattullo  
Ms June Gargan  
Mrs Diane Walsh

appointed 18 April 2016, resigned 16 July 2016  
appointed 18 April 2016, resigned 21 April 2016

### Company Secretary

There were no other key management personnel.

## Structure, Governance and Management

### Governing Document

Sefton Stars Basketball Club is a company limited by guarantee governed by its Memorandum and Articles of Association dated 26th November 2012. It is registered with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently 3 members (4 in 2015), each of whom agrees to contribute £10 in the event of the charity winding up.

### Appointment of trustees

As set out in the Articles of Association the trustees are elected by members of the charitable company attending the Annual General Meeting. The longest service one third of trustees retires each year and is able to offer themselves for re-election.

### Organisation

The board of trustees administers the charity.

# Sefton Stars Basketball Club

## Trustee's Annual Report

### For the year ended 30 April 2016

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#### Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee of the charity and any client or supplier is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

#### Risk Management

The trustees have a risk management strategy which comprises:

- \* an annual review of the principal risks and uncertainties that the charity faces;
- \* the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- \* the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due to ensure sufficient working capital by the charity.

## Trustees' Responsibilities

The trustees, who are also the directors of Sefton Stars Basketball Club for the purpose of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing the financial statements, the trustees are required to:

- 1) select suitable accounting policies and then apply them consistently;
- 2) observe the methods and principles on the Charities SORP;
- 3) make judgements and estimates that are reasonable and prudent;
- 4) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- 5) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



# **Sefton Stars Basketball Club Trustee's Annual Report For the year ended 30 April 2016**

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This report was approved by the board of trustees on 22 February 2017 and signed on their behalf.

*T. Walsh*

Mr T N Walsh  
Director

# **Independent Examiner's Report To the trustees of Sefton Stars Basketball Club For the year ended 30 April 2016**

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I report on the accounts of the charity for the year ended 30 April 2016 which are set out on pages 8 to 18.

## **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- \* examine the accounts under section 145 of the 2011 Act;
- \* to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- \* to state whether particular matters have to come to my attention.

## **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- \* to keep accounting records in accordance with section 130 of the 2011 Act; and
  - \* to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Steven Hughes FCIE  
Community Accountant  
Sefton Council for Voluntary Service  
Burlington House

22 February 2017

**Sefton Stars Basketball Club**  
**Statement of Financial Activities**  
(Incorporating Income & Expenditure Account)  
**For the year ended 30 April 2016**

	Note	Unrestricted Funds £	Total 2016 £	Total 2015 £
<b>Income and endowments from:</b>				
Donations and legacies	2	1,268	1,268	4,026
Charitable activities	3	26,834	26,834	27,007
Other trading activities	4	844	844	1,640
Total income		<u>28,946</u>	<u>28,946</u>	<u>32,673</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>33,175</u>	<u>33,175</u>	<u>36,139</u>
Total expenditure		<u>33,175</u>	<u>33,175</u>	<u>36,139</u>
<b>Net expenditure</b>		(4,229)	(4,229)	(3,466)
<b>Net movement in funds</b>		(4,229)	(4,229)	(3,466)
<b>Reconciliation of funds:</b>				
Funds b/fwd		<u>16,144</u>	<u>16,144</u>	<u>19,610</u>
Funds c/fwd		<u>11,915</u>	<u>11,915</u>	<u>16,144</u>

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements

# Sefton Stars Basketball Club

## Balance Sheet

### As at 30 April 2016

Company Number: 08307787

	Note	2016 £	£	2015 £
<b>Fixed Assets</b>				
Tangible assets	8		9,000	12,000
<b>Current Assets</b>				
Cash at bank and in hand	9	3,214		4,344
		3,214		4,344
<b>Creditors: Amounts falling due within one year</b>	10	299		200
<b>Net Current Assets</b>			2,915	4,144
<b>Total Net Assets</b>			11,915	16,144
<b>Funds of the charity</b>				
General Fund			11,915	16,144
Total Unrestricted Funds	11		11,915	16,144
<b>Total Funds</b>			11,915	16,144

In approving these financial statements as directors of the company we hereby confirm the following:  
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476.
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

**The accounts were approved by the board of directors on 22 February 2017.**

*T. Walsh*

Mr T N Walsh, Director

The notes on pages 10 to 18 form part of these financial statements

# Sefton Stars Basketball Club

## Notes to the Accounts

### For the year ended 30 April 2016

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#### **1 Accounting Policies**

##### **1a Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Sefton Stars Basketball Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### **1b. Reconciliation with previous Generally Accepted Accounting Practice**

There were no items as at the transition date which required restatement under FRS102.

##### **1c. Preparation of the accounts on a going concern basis**

The charity has unrestricted reserves equivalent to approximately four months' expenditure. The directors consider the charity to be a going concern and have prepared the accounts on the going concern basis.

##### **1d. Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

The notes on pages 10 to 18 form part of these financial statements

# Sefton Stars Basketball Club

## Notes to the Accounts (cont.)

### For the year ended 30 April 2016

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#### **1 Accounting Policies (cont.)**

##### **1e. Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Provision of basketball facilities

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### **1f. Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charities programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.

##### **1g. Funds Accounting**

All income and expenditure together with gains and losses are allocated to a specific charitable fund.

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

The notes on pages 10 to 18 form part of these financial statements

# Sefton Stars Basketball Club

## Notes to the Accounts (cont.)

### For the year ended 30 April 2016

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#### 1 Accounting Policies (cont.)

##### 1h. Tangible fixed assets and depreciation

Tangible assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. cost includes the original purchase price, costs directly attributable to bringing the asset into its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Plant and machinery and fixtures, fitting, tools, and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write each asset off over its anticipated useful economic life. A full year's depreciation charge is charged in the year of acquisition and no depreciation is charged in the year of disposal.

Motor vehicles	25% pa on a reducing balance basis
Equipment	25% pa on a reducing balance basis

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that economic benefits associated with the item will flow to the charitable company and the cost can be measured reliably.

Repairs, maintenance and minor inspection costs are expensed as incurred.

Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in the Statement of Financial Activities.

##### 1i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The notes on pages 10 to 18 form part of these financial statements

# Sefton Stars Basketball Club

## Notes to the Accounts (cont.)

### For the year ended 30 April 2016

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#### 1 Accounting Policies (cont.)

##### 1k. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 2. Donations and Legacies

	<b>2016</b>	<i>2015</i>
	<b>£</b>	<i>£</i>
Donations	1,268	4,026
	<u>1,268</u>	<u>4,026</u>

The notes on pages 10 to 18 form part of these financial statements



# Sefton Stars Basketball Club

## Notes to the Accounts (cont.)

### For the year ended 30 April 2016

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#### 3. Charitable Activity Income

	<b>2016</b>	<i>2015</i>
	£	£
Subscriptions	14,056	<i>15,100</i>
Hall Hire	770	<i>1,718</i>
Coaching	11,158	<i>9,960</i>
Trips	-	<i>194</i>
Kit Sales	-	<i>35</i>
Walking Basketball	500	-
Courses	350	-
	<u>26,834</u>	<u><i>27,007</i></u>

Income from charitable activities has been applied to the following activities:

	<b>2016</b>	<i>2015</i>
	£	£
Provision of basketball facilities	26,834	<i>27,007</i>
	<u>26,834</u>	<u><i>27,007</i></u>

#### 4. Other trading activity income

	<b>2016</b>	<i>2015</i>
	£	£
Tuck Shop	-	<i>1,117</i>
Fundraising	844	<i>523</i>
	<u>844</u>	<u><i>1,640</i></u>

The notes on pages 10 to 18 form part of these financial statements

# Sefton Stars Basketball Club

## Notes to the Accounts (cont.)

### For the year ended 30 April 2016

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#### 5. Charitable Activities Expenditure

	Activities Undertaken Directly £	Support Costs £	Total 2016 £	<i>Total 2015 £</i>
Provision of basketball facilities	32,689	486	33,175	<i>36,139</i>
	<u>32,689</u>	<u>486</u>	<u>33,175</u>	<u><i>36,139</i></u>

#### 6. Key Management Personnel

The trustees consider that the key management personnel comprise the trustees and the Senior Management Team as follows:-

##### Trustees

Mr Tommy Walsh  
Ms Lisa Kelly  
Mr Thomas Pattullo

There are no senior management other than the trustees.

#### 7. Net Income for the year

Net income is stated after charging:

	2016 £	<i>2015 £</i>
Depreciation	<u>3,000</u>	<u><i>4,000</i></u>

The notes on pages 10 to 18 form part of these financial statements

**Sefton Stars Basketball Club**  
**Notes to the Accounts (cont.)**  
**For the year ended 30 April 2016**

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**8. Tangible Fixed Assets**

	<b>Motor Vehicles £</b>	<b>Fixtures &amp; Equipment £</b>	<b>Total £</b>
<b>Cost / Valuation</b>			
At 1 May 2015	2,667	18,667	21,334
At 30 April 2016	<u>2,667</u>	<u>18,667</u>	<u>21,334</u>
<b>Depreciation</b>			
At 1 May 2015	1,167	8,167	9,334
For the year	375	2,625	3,000
At 30 April 2016	<u>1,542</u>	<u>10,792</u>	<u>12,334</u>
<b>Net Book Amounts</b>			
<b>At 30 April 2016</b>	<u><u>1,125</u></u>	<u><u>7,875</u></u>	<u><u>9,000</u></u>
<i>At 30 April 2015</i>	<u><u>1,500</u></u>	<u><u>10,500</u></u>	<u><u>12,000</u></u>

**9. Cash at bank and in hand**

	<b>2016 £</b>	<b>2015 £</b>
Cash at bank	2,282	4,344
Cash in hand	932	-
	<u><u>3,214</u></u>	<u><u>4,344</u></u>

The notes on pages 10 to 18 form part of these financial statements

**Sefton Stars Basketball Club**  
**Notes to the Accounts (cont.)**  
**For the year ended 30 April 2016**

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**10. Creditors: Amounts falling due within one year**

	<b>2016</b>	<b>2015</b>
	£	£
Accruals and deferred income	299	200
	<u>299</u>	<u>200</u>

**11. Unrestricted Funds**

	<b>Balance brought forward 2015 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance carried forward 2016 £</b>
General Fund	16,144	28,946	(33,175)	11,915
Total Funds	<u>16,144</u>	<u>28,946</u>	<u>(33,175)</u>	<u>11,915</u>

The notes on pages 10 to 18 form part of these financial statements

# Sefton Stars Basketball Club

## Notes to the Accounts (cont.)

### For the year ended 30 April 2016

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#### 12. Comparative Statement of Financial Activities Information

In order to comply with Financial Reporting Standard 102 which requires comparative information to be provided for all amounts, this note provides the necessary disclosure for comparative purposes of the Statement of Financial Activities for the year ended 30 April 2015.

	<b>Unrestricted Fund £</b>	<b>Total Funds £</b>
<b>Income</b>		
Donations and legacies	4,026	4,026
Comparative activities	27,007	27,007
Other Trading Activities	1,640	1,640
<b>Total income</b>	<b>32,673</b>	<b>32,673</b>
<b>Expenditure on</b>		
Charitable activities	36,139	36,139
	<b>36,139</b>	<b>36,139</b>
<b>Net expenditure</b>	<b>(3,466)</b>	<b>(3,466)</b>
<b>Net movement in funds</b>	<b>(3,466)</b>	<b>(3,466)</b>

The notes on pages 10 to 18 form part of these financial statements