

AL-KHAYR ACADEMY

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 1 APRIL 2016

**ABBAY & CO ASSOCIATES
1ST FLOOR, ABBEY HOUSE
270-272 LEVER STREET
BOLTON
BL3 6PD**

INDEPENDENT EXAMINERS' REPORT

TO THE MEMBERS OF AL-KHAYR ACADEMY

Report to the Trustees and Members of Al-Khayr Academy on the accounts for the period ending 01/04/2016 set out on pages 2 to 4.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed. It is our responsibility to:

- * examine the accounts (under section 43 of the Act, as amended)
- * to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act, as amended); and
- * to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the views given by the accounts.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 41 of the Act; and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Honorary Independent Examiner

Abbey & Co Associates
1st Floor, Abbey House
270-272 Lever Street
Bolton
BL3 6PD

6th March 2017

AL-KHAYR ACADEMY

BALANCE SHEET AS AT 01 APRIL 2016

	<u>2016</u>		<u>2015</u>	
	£	£	£	£
FIXED ASSETS				
New Building (Incl Property Costs)		81,561.60		-
CURRENT ASSETS				
Debtors & Prepayments	-		2,000.00	
Cash at Bank	25,257.73		37,920.81	
Cash in Hand	125.15		62.15	
	<u>25,382.88</u>		<u>39,982.96</u>	
CURRENT LIABILITIES				
Accruals & Creditors	-		71.85	
Private Loans (Qarza-e-Hasana)	-		-	
	<u>-</u>		<u>71.85</u>	
Net Current Assets / (Liabilities)		<u>25,382.88</u>		<u>39,911.11</u>
NET ASSETS		<u>106,944.48</u>		<u>39,911.11</u>
REPRESENTED BY:				
ACCUMULATED FUNDS				
Balance B/fwd 02/04/2015		39,911.11		11,686.53
Surplus for the Year		<u>67,033.37</u>		<u>28,224.58</u>
Balance C/fwd 01/04/2016		<u>106,944.48</u>		<u>39,911.11</u>

AL-KHAYR ACADEMY

INCOME AND EXPENDITURE STATEMENT

FOR THE YEAR ENDING 1 APRIL 2016

	<u>2016</u>		<u>2015</u>	
	£	£	£	£
INCOME				
Donations	14,995.94		3,412.21	
New Building Lillah Collections	8,091.97		25,746.10	
Lillah Contributions	52,500.00		11,230.00	
Rental Income	-		-	
Other Income	-		260.90	
	<u>75,587.91</u>		<u>40,649.21</u>	
LESS : EXPENSES				
Printing, Postage, Stationery & Books	1,245.26		258.86	
Insurance	-		-	
Professional Fees	-		1,740.00	
Premises Expenses	6,658.51		10,260.84	
Equipment & IT Costs	427.96		-	
Bank Charges	-		-	
Honorarium Payments	-		-	
Wages PAYE/NI	-		-	
Sundry Expenses	<u>222.81</u>		<u>164.93</u>	
	<u>8,554.54</u>		<u>12,424.63</u>	
EXCESS OF INCOME OVER EXPENDITURE	<u><u>67,033.37</u></u>		<u><u>28,224.58</u></u>	

AL-KHAYR ACADEMY

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDING 1 APRIL 2016

£	RECEIPTS	PAYMENTS	£
8,091.97	NEW BUILD LILLAH	NEW BUILDING	81,561.60
14,995.94	DONATIONS	PROFESSIONAL FEES	-
52,500.00	LILLAH DONATIONS	POSTAGE AND STAT.	1,245.26
-	RENT	INSURANCE	-
-	OTHER INCOME	BANK CHARGES	-
		SUNDRY EXPENSES	222.81
		PREMISES EXPENSES	6,658.51
		EQUIPMENT & IT COSTS	427.96
		WAGES & PAYE/NI	-
		HONORIA PAYMENTS	-
2,000.00	DEBTORS & PREPAY B/FWD	CREDITORS & ACCURALS B/FWD	71.85
-	CREDITORS & ACCURALS	DEBTORS & PREPAY	-
	LOANS (QAR. HAS.)	LOANS (QAR. HAS.)	
37,920.81	BANK BALANCE B/FWD	BANK BALANCE C/FWD	25,257.73
62.15	CASH IN HAND B/FWD	CASH IN HAND C/FWD	125.15
<u>115,570.87</u>			<u>115,570.87</u>