

REGISTERED COMPANY NUMBER: 06252763 (England and Wales)  
REGISTERED CHARITY NUMBER: 1122314

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016  
FOR  
FOREST OF AVON TRUST

**FOREST OF AVON TRUST**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**FOREST OF AVON TRUST (REGISTERED NUMBER: 06252763)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2016**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06252763 (England and Wales)

**Registered Charity number**

1122314

**Registered office**

The Estate Office  
Ashton Court Estate  
Bristol  
BS41 9JN

**Trustees**

K E Betton	Chairman
C J Bloor	
A K Bonham MBE DL	
N L Howe	
Rt. Hon. D L Moreton	
Professor Emeritus WAH Scott	
R C Tonkin	
P J Wise	

**Independent examiner**

C J Keates-Porter  
R S Porter & Co Limited  
Member of Chartered Accountants (ICAEW)  
Albion Dockside Building  
Hanover Place  
Bristol  
BS1 6UT

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its Memorandum of Agreement and Articles of Association, and is a company limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives of the Charity**

The Objects of the Charity are to promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment within the Forest of Avon, in particular by:

- a) providing, conserving, protecting and improving woodlands;
- b) delivering education, training, volunteering and other activities, including the arts, which engage the public in conserving, protecting, improving, using and understanding woodlands and the wider physical and natural environment;
- c) improving derelict land and harmful sites and to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of the public at large, in particular by maintaining, improving and providing recreation and leisure opportunities within the Forest of Avon.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Summary of the main activities undertaken for the public benefit in relation to these objects.

**In 2015/ 16 work focused on:**

- 1. Running Heath & Well-being Activities:** The Trust delivered projects for adults with learning disabilities and also people with mental health needs to experience and benefit from local woodlands, supported by grants from South Gloucestershire Council, the Southwest Foundation and Bristol City Council;
- 2. Promoting & Supporting Outdoor Learning:** The Trust promoted learning to schools in North Somerset, Bath & NE Somerset and Wiltshire, supported by a grant from Natural England;
- 3. Training Outdoor Leaders:** The Trust provided professional training for outdoor leaders, so they could engage the next generation in the benefits of Forest School and outdoor learning more widely;
- 4. Promoting the Benefits of Urban Trees & Woodlands:** The Trust promoted the benefits of urban tree planting; provided discounted fruit trees to Bristol allotment holders; ran a Garden Forest Scheme and also planted street trees, funded by a grant from South Gloucestershire Council;
- 5. Planting New Community Woodlands:** The Trust planted new community woodlands in Bristol as part of the One Tree per Child project and started the planting of Colliter's Wood;
- 6. Advising on & Supporting Woodland Management:** The Trust worked with local Councils and private landowners to provide advice and produce management plans to ensure positive management of woodlands into the future;
- 7. Improving Community Woodlands:** The Trust contributed funding from its Tree Dedication scheme to improve a number of community woodlands;
- 8. The Retreat Community Woodland:** The Trust improved access and biodiversity at this site, supported by grants from the Forestry Commission;
- 9. Communication:** The Trust continued to grow the profile of its objectives, work and services on Twitter and Facebook; it also made use of Google AdWords sponsorship to promote its services and circulated e-newsletters to a wide range of contacts through the year; and
- 10. Reviewing Trustee Roles:** Trustees reviewed their roles and responsibilities to provide greater support for the charity in delivering its Objects.

The trustees confirm that they have fulfilled the statutory requirement to have due regard to public benefit when planning and undertaking the charity's work.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**Charitable Activities**

The Forest of Avon Trust has successfully completed its eighth year and is looking forward to continuing this success in 2016/17.

**Highlights have included**

- Running a successful programme of accredited Forest School and Outdoor First Aid training courses expanding the number of people with the skills to enable diverse groups to benefit from local woodlands;
- Surveying the 124 potential tree planting sites for Bristol City Council to inform future tree planting across the city;
- Planting three woodlands as part One Tree per Child project, working with volunteers to achieve this;
- Working with business and other volunteers to plant the first phase of Colliter's Wood;
- Planting 10 school orchards across the area, funded by Western Power Distribution;
- Running a structured activity programme for adults with learning disabilities in South Gloucestershire and a Woodland Well-being pilot project for people with mental health needs; and
- Significantly improving The Retreat community woodland including coppicing, thinning and ride management work.

**Over 2016/17, our work will include:**

- Running woodland activities to benefit people with mental health needs, through the Bristol Dose of Nature pilot project and assessing this approach as a model for GP referral;
- Running woodland activities to benefit people with dementia and their partners/ carers, through the Woodland Well-being pilot project and assessing this approach as a model for dementia service referral;
- Running activities to benefit adults with learning disabilities, tailored to need;
- Delivering an accredited training programme including Level 1, Level 3 Forest School leadership, Outdoor First Aid and Outdoor Cooking Training, to get more people learning outdoors and benefiting from it;
- Delivering the sixth phase of Bristol's Allotment Orchard and working with local communities to promote and deliver the Garden Forest and Street Orchard projects;
- Engaging with local communities and others to provide training and support volunteering to improve woodlands across the Avon area;
- Producing detailed woodland management plans for public and private woodland owners to assist their management of local woodlands, also supporting them to apply for grants to deliver work and volunteers to help them with this;
- Exploring ways to support woodland owners to assess timber assets, market these, access local markets and diversify their farm/ woodland enterprises;

**FOREST OF AVON TRUST (REGISTERED NUMBER: 06252763)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2016**

- Managing The Retreat to improve the landscape and biodiversity value of the woodland, continuing to work closely with the local Friends' group;
- Delivering the second phase of Colliter's Wood and working with landowners to improve access and the wider landscape of the South Bristol Link road corridor;
- Delivering the second phase of More Tree Action: South Gloucestershire street tree programme; and
- Further growing our social media and web-presence to maximise awareness of our work and resources for it.

**Statement of Directors' and Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRSSE SORP 2015.

In particular, the Companies Act 2006 and charity law require the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

**FOREST OF AVON TRUST (REGISTERED NUMBER: 06252763)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**Statement of Directors' and Trustees' Responsibilities**  
**(continued)**

**Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 7 to 19.

The financial statements have been prepared implementing the Statement of Recommended Practice for Accounting and reporting by Charities 2015 and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

These accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

**ON BEHALF OF THE BOARD:**



K E Betton - Trustee

23 November 2016

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FOREST OF AVON TRUST (REGISTERED NUMBER: 06252763)**

I report on the accounts for the year ended 31 March 2016 set out on pages seven to nineteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Christopher Keates-Porter  
R S Porter & Co Limited  
Chartered Accountants (ICAEW)  
Albion Dockside Building  
Hanover Place  
Bristol  
BS1 6UT

23<sup>rd</sup> November 2016



**FOREST OF AVON TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2016**

		Unrestricted funds	Restricted funds	2016 Total funds	2015 Total funds
	Notes	£	£	£	£
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		87,711	66,215	153,926	99,944
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Purchases	2	-	2,308	2,308	9,392
Provision of charitable activities		40,625	39,957	80,582	82,342
Activities & training delivery		-	48,580	48,580	36,878
Governance costs	5	<u>10,794</u>	<u>-</u>	<u>10,794</u>	<u>9,887</u>
<b>Total resources expended</b>		<u>51,419</u>	<u>90,845</u>	<u>142,264</u>	<u>138,499</u>
<b>NET INCOMING/(OUTGOING)</b>					
<b>RESOURCES BEFORE TRANSFERS</b>					
		36,292	(24,630)	11,662	(38,555)
Gross transfers between funds	12	<u>714</u>	<u>(714)</u>	<u>-</u>	<u>-</u>
Net incoming/ (outgoing) resources		37,006	(25,344)	11,662	(38,555)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		60,263	25,344	85,607	124,162
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>97,269</u></u>	<u><u>-</u></u>	<u><u>97,269</u></u>	<u><u>85,607</u></u>

The notes form part of these financial statements

**FOREST OF AVON TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**Analysis of prior year total funds**

	Notes	Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		33,626	66,318	99,944	123,845
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Purchases	2	9,392	-	9,392	18,004
Provision of charitable activities		59,413	22,929	82,342	72,842
Activities and training delivery		2,346	34,532	36,878	-
<b>Governance costs</b>	5	<u>9,887</u>	<u>-</u>	<u>9,887</u>	<u>12,965</u>
<b>Total resources expended</b>		<u>81,038</u>	<u>57,461</u>	<u>138,499</u>	<u>103,811</u>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>					
		(47,412)	8,857	(38,555)	20,034
<b>Gross transfers between funds</b>	12	<u>7,933</u>	<u>(7,933)</u>	<u>-</u>	<u>-</u>
<b>Net incoming/(outgoing) resources</b>		(39,479)	924	(38,555)	20,034
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		99,742	24,420	124,162	104,128
		<u>60,263</u>	<u>25,344</u>	<u>85,607</u>	<u>124,162</u>

The notes form part of these financial statements

**FOREST OF AVON TRUST (REGISTERED NUMBER: 06252763)**

**BALANCE SHEET**  
**AT 31 MARCH 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	9	423	564
<b>CURRENT ASSETS</b>			
Cash at bank		74,666	86,894
Debtors		26,470	-
<b>CREDITORS</b>			
Amounts falling due within one year	10	(4,290)	(1,851)
<b>NET CURRENT ASSETS</b>		<u>97,269</u>	<u>85,043</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>97,269</u>	<u>85,607</u>
<b>NET ASSETS</b>		<u>97,269</u>	<u>85,607</u>
<b>FUNDS</b>	12		
Unrestricted funds		97,269	60,263
Restricted funds		-	25,344
<b>TOTAL FUNDS</b>		<u>97,269</u>	<u>85,607</u>

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the examiner is on page 5.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the board of trustees on 23 November 2016 and were signed on its behalf by:



K E Betton -Trustee

The notes form part of these financial statements

## **FOREST OF AVON TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2016**

#### **1. ACCOUNTING POLICIES**

##### **Policies relating to the production of the accounts**

##### **Basis of preparation and accounting convention**

The financial statements have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)) and 'The FRSSE statement of Recommended Accounting Practice 2015', ( The SORP 2015 ), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRESSE SORP 2015 in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that extant statutory regulations, the Charities (Accountants and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done in accordance with current best practice.

##### **Following accounting policies in place prior to the SORP 2015**

Under the SORP 2015, where there is no specific requirement to adopt a particular accounting requirement, a charity may follow their existing accounting policies provided that the policy and related disclosures made are consistent with accepted accounting practice. The charity has decided that the accounting policies set out below, which it followed prior to the SORP 2015, shall continue to be followed:-

##### **Income recognition**

Income is recognised in the statement of financial activities (SOFA) on a receivable basis, where a transaction or other event results in an increase of the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

##### **Resources expended**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

##### **Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included with the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers which is referred to in the Report of The Trustees.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance
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##### **Liability to taxation**

As a registered charity the organisation is exempt from income and corporation tax to the extent that its income and gains are applied towards the charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

The notes form part of these financial statements

## FOREST OF AVON TRUST

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2016

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity

#### **The contribution of volunteers**

All practitioners whilst in training work in a voluntary capacity and a small number of trained counsellors work in a voluntary capacity

## **2. CHARITABLE ACTIVITIES COSTS**

	Direct costs (See note 3)	Support costs (See note 4)	Totals
	£	£	£
Purchases	2,308	366	2,674
Provision of charitable activities	81,542	9,468	91,010
Activities & training delivery	48,580	-	48,580
	<u>132,430</u>	<u>9,834</u>	<u>142,264</u>

## **3. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2016 £	2015 £
Staff costs	73,826	77,692
Insurance	60	1,250
Telephone	60	918
Postage and stationery	1,713	1,901
Information & marketing	3,445	5,119
Direct purchases	89	2,012
Activities & training delivery	48,580	36,878
Travel	1,899	1,522
	<u>131,570</u>	<u>127,292</u>

The notes form part of these financial statements

**FOREST OF AVON TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**4. SUPPORT COSTS**

	Management £	Information technology £	Other £	Totals £
Governance costs	9,468	-	-	9,468
Purchases	-	-	366	366
	<u>9,468</u>	<u>-</u>	<u>366</u>	<u>9,834</u>

Support costs, included in the above, are as follows:

**Management**

	2016 Governance costs £	2015 Total activities £
Wages	3,019	4,650
Rent and rates	1,420	3,649
Insurance	608	-
Telephone	609	-
Postage and stationery	1,731	-
Advertising	1,448	-
Travel	<u>633</u>	<u>-</u>
	<u>9,468</u>	<u>8,299</u>

**Information technology**

	2016 Purchases £	2015 Total activities £
Computer Costs	<u>-</u>	<u>864</u>

**4. SUPPORT COSTS - continued**

**Other**

	2016 £	2015 £
Bank charges	225	259
Depreciation - owned assets	<u>141</u>	<u>187</u>
	<u>366</u>	<u>456</u>

The notes form part of these financial statements

**FOREST OF AVON TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**5. GOVERNANCE COSTS**

	2016	2015
	£	£
Training, subs & course fees	80	844
Accountancy	780	744
Support costs	<u>9,468</u>	<u>8,299</u>
	<u>10,328</u>	<u>9,887</u>

**6. NET INCOMING RESOURCES**

Net resources are stated after charging:

	2016	2015
	£	£
Depreciation - owned assets	<u>141</u>	<u>187</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2016 nor for the year ended 31 March 2015.

**FOREST OF AVON TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**8. STAFF COSTS**

	2016	2015
	£	£
Wages and salaries	<u>76,845</u>	<u>82,342</u>

The average monthly number of employees during the year was as follows:

2016	2015
<u>3</u>	<u>3</u>

All employees were engaged on charitable activities

No employees received emoluments in excess of £60,000.

**9. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2015	2,609
Additions	<u>-</u>
At 31 March 2016	<u>2,609</u>
<b>DEPRECIATION</b>	
At 1 April 2015	2,045
Charge for year	<u>141</u>
At 31 March 2016	<u>2,186</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>423</u>
At 31 March 2015	<u>564</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Other creditors	<u>4,290</u>	<u>1,851</u>

The notes form part of these financial statements



**FOREST OF AVON TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2016**

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted funds	2016 Total funds	2015 Total funds
	£	£	£	£
Fixed assets	423	-	423	564
Current assets	101,136	-	101,136	86,894
Current liabilities	(4,290)	-	(4,290)	(1,851)
	<u>97,269</u>	<u>-</u>	<u>97,269</u>	<u>85,607</u>

**12. MOVEMENT IN FUNDS**

	At 1/4/15 £	Net movement in funds £	Transfers between funds £	At 31/3/16 £
<b>Unrestricted funds</b>				
General fund	60,263	36,292	714	97,269
	<u>60,263</u>	<u>36,292</u>	<u>714</u>	<u>97,269</u>
<b>Restricted funds</b>				
Natural Connections	13,945	(4,859)	(9,086)	-
Forest School Training	-	4,741	(4,741)	-
First Aid Training	-	3,333	(3,333)	-
Inset Days	-	270	(270)	-
Outdoor Cooking Training	-	750	(750)	-
Avonmouth Woodland Wellbeing	3,000	(495)	(2,505)	-
Sensory Woodlands	-	3,845	(3,845)	-
Southwest Foundation	8,399	(6,719)	(1,680)	-
Woodland Works	-	(5,586)	5,586	-
Grant- Legacy John William Cottrell	-	(26,470)	26,470	-
Big Tree Plant	-	4,312	(4,312)	-
More Tree Action- South Glos.	-	(2,383)	2,383	-
South Bristol Link Road	-	3,481	(3,481)	-
Community Forest Path	-	-	-	-
Forestry Commission- Retreat	-	697	(697)	-
Goods for re-sale	-	453	(453)	-
	<u>25,344</u>	<u>(24,630)</u>	<u>(714)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>85,607</u>	<u>11,662</u>	<u>-</u>	<u>97,269</u>

The notes form part of these financial statements

**FOREST OF AVON TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	87,711	51,419	36,292
<b>Restricted funds</b>			
Natural Connections	13,631	(18,490)	(4,859)
Forest School Training	12,102	(7,361)	4,741
First Aid Training	5,473	(2,140)	3,333
Inset Days	1,750	(1,480)	270
Outdoor Cooking Training	780	(30)	750
Avonmouth Woodland Wellbeing	3,388	(3,884)	(496)
Sensory Woodlands	8,280	(4,435)	3,845
Southwest Foundation	4,046	(10,765)	(6,719)
Woodland Works	327	(5,912)	(5,585)
Grant- Legacy John William Cottrell	-	(26,470)	(26,470)
Big tree Plant	4,312	-	4,312
More Tree Action- South Glos.	-	(2,383)	(2,383)
South Bristol Link Road	7,651	(4,170)	3,481
Community Forest Path	810	(810)	-
Forestry Commission- Retreat	907	(210)	697
Goods for re-sale	2,758	(2,305)	453
	<u>66,215</u>	<u>(90,845)</u>	<u>(24,630)</u>

The notes form part of these financial statements

## FOREST OF AVON TRUST

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2015

#### 13. RESERVES POLICY

In the Trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

The Trustees have considered a wide range of conditions in identifying the appropriate level of reserve to hold, including (but not limited to):

- Employment of temporary staff in the event of long- term absence of key Trust staff;
- Redundancy costs of trust staff;
- Operating for a time sufficient to access new sources of funding in pursuance of its charitable objects;
- Investing in new premises and/ or equipment to allow the charity to operate effectively and as appropriate, develop as an organisation.

The trustees propose to maintain the charity's reserves at a level which is at least equivalent to six months operational expenditure and have done so having regards to its manner of operation of likely funding streams.

In pursuance of the above aims, the charity will maintain a minimum unrestricted funding reserve equivalent to 6 months of its average annual running costs: £35,000 and a maximum of £80,000 providing for procurement of equipment and accommodation.

The trustees will review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations, on an annual basis at their annual general meeting.

Endowments and bequests will be treated as restricted funding in the context of this policy.

Policy Reviewed 06/07/2015

**Reserves were set by considering (where appropriate) the following:**

- a. Cash flow (and forecasts);
- b. A review of existing funds and reserves;
- c. A review of future income streams;
- d. A review of likely future expenditure.

**FOREST OF AVON TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2016**

	2016 £	2015 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	61,241	5,601
Grants	<u>92,685</u>	<u>94,343</u>
	<u>153,926</u>	<u>99,944</u>
<b>Total incoming resources</b>	153,926	99,944
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Wages	73,826	77,692
Insurance	608	1,250
Telephone	609	918
Postage and stationery	1,713	1,901
Information & marketing	3,445	5,119
Direct purchases	890	2,012
Activities and training	48,580	28,956
The Retreat	-	6,185
Travel	1,899	1,522
	<u>131,570</u>	<u>125,555</u>
<b>Governance costs</b>		
Training, subs & course fees	80	844
Accountancy	<u>780</u>	<u>744</u>
	860	1,588
<b>Support costs</b>		
<b>Management</b>		
Wages	3,019	4,650
Rent and rates	1,420	3,649
Insurance	608	170
Telephone	609	152
Postage and stationery	1,731	75
Advertising	1,448	1,180
Travel	<u>633</u>	<u>160</u>
	9,468	10,036
<b>Information technology</b>		
Computer Costs	-	864

The notes form part of these financial statements

**FOREST OF AVON TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2016**

	2016	2015
	£	£
<b>Other</b>		
Bank charges	225	268
Fixtures and fittings	<u>141</u>	<u>188</u>
	<u>366</u>	<u>456</u>
<b>Total resources expended</b>	142,264	138,499
	<u>                    </u>	<u>                    </u>
<b>Net (expenditure)/ income</b>	<u>11,662</u>	<u>(38,555)</u>

The notes form part of these financial statements