

Charity number: 1119218

Valan Social Welfare Trust
Trustees' report and financial statements
for the year ended 31 May 2016

Contents

	Page
Legal and administrative information	1
Trustees' report	2 - 4
Independent examiners' report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 11

Legal and administrative information

Charity number	1119218
Charity address	2 Garforth Rise Heaton Bolton Lancashire BL1 5JL
Trustees	Mohamed Musa Ibrahim Bashir Ali Mohmed Mitha Ismail Vali Ughradar Yusuf Vali Ahmed
Accountants	Riley Moss Limited 183-185 North Road Preston Lancashire PR1 1YQ
Bankers	Lloyds TSB Bolton Hotel Street 9-13 Hotel Street Bolton BL1 1DB

Valan Social Welfare Trust

Report of the trustees for the year ended 31 May 2016

The trustees present their report and the financial statements for the year ended 31 May 2016. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Valan Social Welfare Trust is a registered UK Charity constituted on 19 November 2006 under charity number 1119218. It is an unincorporated charity. The governing document is a Trust Deed.

The trustees named on page 1 have served throughout the year. The trustees have the power to appoint any person to be a trustee in accordance with the provisions of the Trust Deed. An appointed trustee holds office within the limits permitted by law.

There are informal procedures in place for induction and training of new trustees. Trustees are also encouraged to attend external briefings and training courses.

Objectives and activities

The objectives of the trust, as set out in its governing document are:

To relieve sickness and to preserve the health of individuals in need by providing or assisting in the provision of equipment, facilities and services.

The relief of financial hardship, either generally or individually, of people living in the third world by making grants of money for providing or paying for items, services or facilities.

To advance education by providing and assisting in the provision of facilities.

To promote any other charitable purpose in furtherance of the objects as the trustees from time to time determine.

When planning activities for the year, the trustees have considered the Commission's guidance on public benefit.

Valan Social Welfare Trust

Report of the trustees for the year ended 31 May 2016

Achievements and performance

The progress of Valan Hospital throughout the period of 2015-2016, has been admirable. The Hospital provides facilities in a variety of healthcare departments. All patients and visitors from nearby villages and cities, continue to benefit from the services provided by the Hospital.

Valan Hospital operates as a Non-profit making organisation and each year intends to improve the services and facilities of the hospital to ensure patients receive the best treatments and services in the locality. The patients, who include the most deprived and vulnerable members of the local communities continue to appreciate the efforts made by the project staff and donators.

The Hospital highlights of 2015-16 include completion of a state of the art Intensive Care Unit, Dialysis Unit & Eye Centre. The Intensive Care Unit was a necessity at Valan Hospital to ensure patients have access to Intensive Care when required in extreme emergencies. The ICU is looked after closely by a team of ICU staff, monitoring the health and supporting the patients bodily functions until they recover.

The Dialysis Unit has benefitted 540 patients during 2015-16, the Dialysis Machine and all associated equipment is fully functional and has saved many lives around Valan.

The Eye Centre is an essential part of the Hospital as the annual Eye Camps indicated there was a large need for such a centre within the Hospital. Eye Camps have been an on-going specialism at Valan Hospital and have been successful yet again during 2015-16. These camps and future Eye Treatments will be completed within the Eye Centre. The sight loss of an adult in India can have a tragic impact on a household, Valan Hospital takes pride in being able to help treat patients with all kinds of Optical Conditions. Four Eye Camps had been organised at the Hospital benefitting 2,300 patients, of which 450 underwent successful eye operations with the donations provided.

995,990 patients had benefited from the well-equipped healthcare facilities provided at Valan Hospital. A breakdown of this figure shows that amongst these patients, 27,283 patients made use of the Outpatients Department, and rendered its service. Most patients at the Hospital are Indoor and Lab Patients. Followed by many Orthopaedic, X-Ray and Gynaecology patients.

To excel in providing exceptional healthcare services at Valan Hospital, we are constantly open to improvement and advice from well-wishers who aim to make this project, as much of a success as we aspire. Constant improvements are made to the running of the hospital to ensure all patients are treated equally and benefit from the finest service possible. It is our aim to give the people of those in surrounding areas of the hospital, a better standard of living by providing a full range of acute medical services.

A special thanks to all well-wishers, nurses, doctors, volunteers, and committee members for their great efforts in making this hospital a success and valuable to the local communities. With our supporters, we help keep the hope alive for thousands of people who need our help. would not have been possible without the support and donations of well-wishers and contributors who have made this project achievable.

Financial review

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

Governance and internal control

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Valan Social Welfare Trust

Report of the trustees for the year ended 31 May 2016

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Mohamed Musa Ibrahim
Trustee

Date: 13.03.17

Valan Social Welfare Trust

Independent examiner's report to the trustees on the unaudited financial statements of Valan Social Welfare Trust.

I report on the accounts of Valan Social Welfare Trust for the year ended 31 May 2016 set out on pages 2 to 11.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Farook Patel
FCA
Independent examiner
183-185 North Road
Preston
Lancashire
PR1 1YQ

Date: 13.03.17

Valan Social Welfare Trust

Statement of financial activities

For the year ended 31 May 2016

	Notes	Unrestricted funds £	2016 Total £	2015 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	177,545	177,545	179,905
Total incoming resources		<u>177,545</u>	<u>177,545</u>	<u>179,905</u>
Resources expended				
Costs of generating funds:				
Fundraising trading:				
cost of goods sold and other costs	3	-	-	21
Charitable activities	4	46,501	46,501	153,541
Governance costs	6	470	470	790
Total resources expended		<u>46,971</u>	<u>46,971</u>	<u>154,352</u>
Net income for the year		130,574	130,574	25,553
Total funds brought forward		<u>73,235</u>	<u>73,235</u>	<u>47,682</u>
Total funds carried forward		<u>203,809</u>	<u>203,809</u>	<u>73,235</u>

The notes on pages 8 to 11 form an integral part of these financial statements.

Valan Social Welfare Trust

**Balance sheet
as at 31 May 2016**

		2016		2015	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		205,879		74,835	
		<u>205,879</u>		<u>74,835</u>	
Creditors: amounts falling due within one year	9	(2,070)		(1,600)	
		<u></u>		<u></u>	
Net current assets			203,809		73,235
Net assets			<u>203,809</u>		<u>73,235</u>
Funds	10				
Unrestricted income funds			203,809		73,235
			<u>203,809</u>		<u>73,235</u>
Total funds			<u>203,809</u>		<u>73,235</u>

The financial statements were approved by the trustees and signed on its behalf by

**Mohamed Musa Ibrahim
Trustee**

**Mohmed Mitha
Trustee**

Date: 13.03.17

Date: 13.03.17

The notes on pages 8 to 11 form an integral part of these financial statements.

**Notes to financial statements
for the year ended 31 May 2016**

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 2011.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

2. Voluntary income

	Unrestricted funds £	2016 Total £	2015 Total £
Donations	177,545	177,545	173,930
Gift aid claims	-	-	5,975
	<u>177,545</u>	<u>177,545</u>	<u>179,905</u>

Notes to financial statements
for the year ended 31 May 2016

3. Fundraising trading

	2016 Total £	2015 Total £
Fundraising activities	-	21
	-	21

4. Costs of charitable activities - by fund type

	Unrestricted funds £	2016 Total £	2015 Total £
Charitable activities	46,500	46,500	153,541
	46,500	46,500	153,541

5. Costs of charitable activities - by activity

	Activities undertaken directly £	2016 Total £	2015 Total £
Charitable activities	46,500	46,500	153,541
	46,500	46,500	153,541

6. Governance costs

	Unrestricted funds £	2016 Total £	2015 Total £
Accountancy fees	470	470	790
	470	470	790

**Notes to financial statements
for the year ended 31 May 2016**

7. Analysis of support costs

	2016 Total £	2015 Total £
Bank charges	-	8
	-	8
	<u> </u>	<u> </u>

8. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

2016 Number	2015 Number
<u> </u>	<u> </u>

**9. Creditors: amounts falling due
within one year**

	2016 £	2015 £
Accruals and deferred income	2,070	1,600
	<u> </u>	<u> </u>

10. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 May 2016 as represented by:		
Current assets	205,879	205,879
Current liabilities	(2,070)	(2,070)
	<u>203,809</u>	<u>203,809</u>

**Notes to financial statements
for the year ended 31 May 2016**

11. Unrestricted funds	At 1 June 2015 £	Incoming resources £	Outgoing resources £	At 31 May 2016 £
Unrestricted funds	73,235	177,545	(46,971)	203,809

Purposes of unrestricted funds

All funds are available for the furtherance of the charity's objectives.

12. Transactions with trustees

Trustees received no remuneration (2015:£nil). Overseas travel expenses amounting to £nil (2015:£nil) was paid in respect to trustees.