

LONDON RECLAIMED

ANNUAL REPORT AND STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2016

COMPANY REGISTRATION No: 7768745

CHARITY REGISTRATION No: 1148279

Independent Examiners Ltd
Sovereign Centre
Poplars
Yapton Lane
Walberton
West Sussex
BN18 0AS

**LONDON RECLAIMED
(A COMPANY LIMITED BY GUARANTEE)
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**LONDON RECLAIMED
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LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1148279
COMPANY REGISTRATION NUMBER	7768745
START OF FINANCIAL YEAR	1st June 2015
END OF FINANCIAL YEAR	31st May 2016
DIRECTORS AT 31 MAY 2016	Andreas Strajnic Rob Biddulph Ben Dale Tim Powell
REGISTERED ADDRESS	120 Glengall Road Peckham London SE15 6RR
DATE OF INCORPORATION	9th September 2011
GOVERNING DOCUMENT	Memorandum and Articles Incorporated 9th September 2011 as amended by certificate of Incorporation on change of name dated 13th March 2012 as amended by special resolution registered at Companies House on 19th March 2012 as amended by special resolution registered at Companies House on 23rd July 2012.
INDEPENDENT EXAMINER	K M Thrift FCIE Independent Examiners Ltd Sovereign Centre Poplars Yapton Lane Walberton West Sussex BN18 0AS
OBJECTS	<p>Carried out in accordance with Christian principles of love, acceptance and second chances without distinction of race, sex, political, religious or other opinion as the trustees may from time to time think fit, and are restricted to the following:</p> <p>To act as a resource for young people living in South London and such other parts of London, the United Kingdom or the world by providing advice and assistance and organising programmes of training and other activities as a means of:</p> <p>(I) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as Independent, mature and responsible individuals;</p> <p>(II) relieving unemployment;</p> <p>(III) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.</p>

**LONDON RECLAIMED
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**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MAY 2016**

RELATIONSHIPS

London Reclaimed started a new community interest company We Are Lumberjack C.I.C. on 8th October 2015. The business is a wholly owned subsidiary of London Reclaimed.

MAJOR RISKS

We have discussed the risks the charity faces at Board meetings and have concluded that the most serious are:

Funding. Our greatest risk is that we will not attract more funding to continue and grow our employment programme. Income from sales is increasing but this is, at this early stage in the charity's life, an unpredictable income stream.

Sales. We are reliant on sales for a significant portion of our income at both London Reclaimed and We are Lumberjack. Any significant deviation from a normal sales pattern could have adverse effects on our financial situation.

Premises. Is no longer a major risk as we have moved workshops.

FINANCIAL REVIEW

a) Reserves Policy

The reserves policy is to hold three month's average expenditure in cash.

b) Expenditure and Income

Sales income has increased on last year. We also received additional funding which was used to move premises and as an inter-company loan to We Are Lumberjack, with no fixed date of repayment.

PLANS FOR FUTURE PERIODS

In the next financial year we plan to relaunch our furniture brand, under the name Goldfinch Furniture, with a view to making a clearer distinction between the charitable purposes of our work and our product offer. This may also lead on to creating Goldfinch as a separate CIC under the London Reclaimed charity banner. This change in structure will help mitigate risks to the charity in future years as we develop our individual businesses that are used for both training and trading. This will allow London Reclaimed to focus its attention on the employability training and mentoring of young people, leaving the business decisions to the separate CICs.

Having grown significantly in the last year our aim is to spend the next period solidifying our position. We feel that we are working with a manageable number of young people currently, and are able to support them appropriately with the level of staffing we currently have. We have no plans to increase these numbers by any significant margin over the next year.

It is our desire to make lasting changes to young people's lives, rather than throwing our nets wide with less permanent benefits.

We plan to remain open to ideas to further our work with young people in South East London.

ACHIEVEMENTS AND PERFORMANCE

This year we have overcome some large hurdles at London Reclaimed and added another training opportunity in the form of We Are Lumberjack CIC. Moving workshop in the current climate of exorbitant rental rates and limited commercial space in Inner London was a huge challenge, and we have had to make a jump in rent and size of workshop. This has ultimately been beneficial to the staff and young people at London Reclaimed as it has allowed us to develop our products and training opportunities in new ways.

The addition of a cafe business to our training offer means we are broadening the scope of our charitable work. The values that we hold at London Reclaimed are reflected in We are Lumberjack's cafe team, though the training programme takes a different approach. There have been teething issues with the performance of the cafe, but we have taken on our first two trainees.

**LONDON RECLAIMED
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**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MAY 2016**

ACHIEVEMENTS AND PERFORMANCE (continued)

Overall this year we have worked with 6 young people, all of whom have had significant challenges during their lives which have hindered their ability to gain legitimate employment. These reasons vary person to person; for some it is a criminal record, others a chaotic home life, and others poor educational attainment. The deep, targeted input they get through being part of a small, well-functioning team has greatly improved their future prospects for employment, and has given many of them the impetus to become excellent role models for their families and communities.

We have seen a larger proportion of young people moving on to college after their time with us at London Reclaimed. We have built an excellent relationship with Building Crafts College in Stratford, who are happy to take our young people onto a more advanced carpentry course based on the experience they have had with us. We are keen to see more young people take this route into further education after their year with us if that seems appropriate. Those who have not gone to college have found employment in a number of different places, including sales, shop fitting and site based joinery.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- (i) select suitable accounting policies and then apply them consistently;
- (ii) make judgements and estimates that are reasonable and prudent; and
- (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- (iv) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

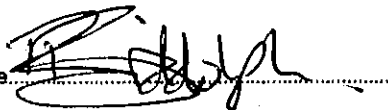
The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st May 2016, and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 19/02/2017

Signature



PRINT NAME: Rob Biddulph, Director.

**LONDON RECLAIMED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MAY 2016**

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2016/15 £	TOTAL 2015/14
INCOME						
Income from Generated Funds						
Donations & legacies	3a	227,145	-	29,000	256,145	32,030
Other trading activities	3b	41,842	-	-	41,842	38,770
Income from investment	3c	6,564	-	-	6,564	11
Other Income	3d	11,495	-	-	11,495	-
TOTAL INCOME		287,046	-	29,000	316,046	70,811
EXPENSES						
Expenditure on charitable activities	4a	166,276	-	29,000	195,276	73,099
TOTAL EXPENSES		166,276	-	29,000	195,276	73,099
NET INCOMING/ (OUTGOING)		120,770	-	-	120,770	(2,288)
Total Funds Brought Forward		18,323	-	-	18,323	17,111
Inclusion of Fixed Assets	2	-	-	-	-	3,500
TOTAL FUNDS CARRIED FORWARD		139,093	-	-	139,093	18,323

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

**LONDON RECLAIMED
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**BALANCE SHEET
AS AT 31 MAY 2016**

	Note	Unrestricted Funds £	Restricted Funds £	31-May-16 Total £	31-May-15 Total £
Fixed Assets					
Tangible assets	2	20,995	-	20,995	14,641
Current Assets					
Debtors	6	2,140	-	2,140	2,910
Loan	7	53,367	-	53,367	-
Cash at bank and in hand	8	63,265	-	63,265	1,402
Total Current Assets		118,772	-	118,772	4,312
Creditors: amounts falling due within one year	9	674	-	674	630
NET CURRENT ASSETS		118,098	-	118,098	3,682
TOTAL ASSETS less current liabilities		139,093	-	139,093	18,323
Creditors: amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		139,093	-	139,093	18,323
Funds of the Charity					
General Funds		139,093	-	139,093	18,323
Restricted Funds	5	-	-	-	-
Total Funds		139,093	-	139,093	18,323

Directors' Responsibilities:

For the year ending 31st May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities:

The directors are satisfied that for the year ended on 31st May 2016 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 13.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 19/02/2017

Signed on their behalf by Director 

Print Name: Rob Biddulph, Director.

Company Number: 07768745

**LONDON RECLAIMED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2016**

1. ACCOUNTING POLICIES

Basis of preparation:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published 16th July 2014 and effective from January 2015.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below:-

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Investment Income

This is included in the accounts when receivable.

Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

**LONDON RECLAIMED
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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2016**

1. ACCOUNTING POLICIES (Continued)

Investment gains and losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Assets

Tangible fixed assets for use by the charity. These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

Equipment	10%
Fixtures & Fittings	10%

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

2. TANGIBLE FIXED ASSETS

		Unrestricted		
		Equipment	Fixtures & Fittings	Total
		£	£	£
EQUIPMENT				
Cost	01-Jun-15	15,879	-	15,879
Additions		8,338	-	8,338
Cost at	31-May-16	<u>24,217</u>	<u>-</u>	<u>24,217</u>
Depreciation	01-Jun-15	1,238	-	1,238
Charge		1,984	-	1,984
Depreciation at	31-May-16	<u>3,222</u>	<u>-</u>	<u>3,222</u>
Net Book Value	31-May-16	<u>20,995</u>	<u>-</u>	<u>20,995</u>
Net Book Value	31-May-15	<u>14,641</u>	<u>-</u>	<u>14,641</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st May 2016 : None
31st May 2015 : None

**LONDON RECLAIMED
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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2016**

3. INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2016/15 £	TOTAL 2015/14 £
a) Donation & legacies					
Donations	7,145	-	-	7,145	2,030
Grants					
Bulldog	-	-	15,000	15,000	-
London Community Foundation	-	-	10,000	10,000	-
Rathbone Investment	200,000	-	-	200,000	30,000
Restore Peckham	10,000	-	-	10,000	-
Seedbed Christian Community Trust	10,000	-	-	10,000	-
The Criseren	-	-	2,500	2,500	-
The Society Foundation	-	-	1,500	1,500	-
	227,145	-	29,000	256,145	32,030
b) Other trading activities					
Sales	41,842	-	-	41,842	38,770
	41,842	-	-	41,842	38,770
c) Income from investment					
Bank Interest	31	-	-	31	11
Crowdfunding Income	6,533	-	-	6,533	-
	6,564	-	-	6,564	11
d) Other Income					
Other	11,495	-	-	11,495	-
	11,495	-	-	11,495	-

**LONDON RECLAIMED
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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2016**

4. EXPENSES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2016/15 £	TOTAL 2015/14 £
a) Expenditure on charitable activities					
Administration Costs	379	-	-	379	301
Contractors	-	-	-	-	1,380
Cleaning	367	-	-	367	-
Delivery	1,970	-	-	1,970	2,155
Depreciation	1,984	-	-	1,984	1,238
Directors/Trustees Expenses	-	-	-	-	227
Employers National Insurance	2,953	-	-	2,953	2,262
Goods	-	-	-	-	363
Health & Safety	-	-	-	-	376
Independent Examination Costs	70	-	572	642	630
Insurance	3,702	-	-	3,702	1,997
IT Software	-	-	1,110	1,110	145
Materials	8,468	-	-	8,468	2,356
Miscellaneous	223	-	-	223	249
Phone & Broadband	1,166	-	-	1,166	324
Printing	160	-	-	160	-
Professional Fees	-	-	1,928	1,928	1,320
Protective Equipment	-	-	-	-	112
Rent & Rates	47,750	-	-	47,750	12,672
Repairs & Maintenance	137	-	10,000	10,137	-
Salaries	86,771	-	-	86,771	42,910
Set-up Costs	4,813	-	15,000	19,813	186
Tools	-	-	-	-	460
Training & Tuition	1,022	-	390	1,412	-
Travel & Entertainment	1,220	-	-	1,220	102
Transport	2,816	-	-	2,816	645
Utilities	305	-	-	305	689
	166,276	-	29,000	195,276	73,099

5. RESTRICTED FUNDS

	Balance 01-Jun-15 £	Income £	Expenditure £	Balance 31-May-16 £
Bulldog	-	15,000	15,000	-
The Criseren	-	2,500	2,500	-
The London Community	-	10,000	10,000	-
The Society Foundation - Summer 2015	-	1,500	1,500	-
	-	29,000	29,000	-

The restricted funds are wholly represented by cash reserves of the charity

Bulldog: to pay for workshop move and klln setup.

The Criseren: to cover accountancy fees.

The London Community: funds to pay for tools & machines.

The Society Foundation: to pay for IT equipment.

**LONDON RECLAIMED
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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2016**

6. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-May-16 £	Total 31-May-15 £
Accounts Receivable	2,140	-	2,140	2,910
	2,140	-	2,140	2,910

7. LOAN

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-May-16 £	TOTAL 31-May-15 £
Set-up costs Lumberjack Café	53,367	-	53,367	-
	53,367	-	53,367	-

The trustees have set up a café as a CIC (Community Interest Company) the set up cost have been accounted for in London Reclaimed accounts with a view to transferring the costs to the café when trading.

8. CASH AT BANK

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-May-16 £	TOTAL 31-May-15 £
Current Account	63,265	-	63,265	1,402
	63,265	-	63,265	1,402

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-May-16 £	Total 31-May-15 £
Accounts Payable	31	-	31	-
Independent Examiners Fees	642	-	642	630
Wages Payable	1	-	1	-
	674	-	674	630

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

There are no creditors or accruals falling due in more than one year In this Financial year (2015/14:Nil).

**LONDON RECLAIMED
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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2016**

11. STAFF COSTS AND NUMBERS

	31-May-16 £	31-May-15 £
Gross Wages and Salaries	86,771	40,648
Employer's National Insurance Costs	2,953	2,262
Pension Contributions	-	-
	89,724	42,910

Employees who were engaged in each of the following activities:

	31-May-16 TOTAL	31-May-15 TOTAL
Costs of generating funds	6	6
Management and administration	1	1
Total	7	7

12. DIRECTORS AND OTHER RELATED PARTIES

Other than for the reimbursement of expenses no payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of London Reclaimed on the accounts for the year ended 31st May 2016 set out on pages 3 to 13.

Respective responsibilities of trustees and examiner

As described on page 5 & 7, the Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Charity Independent Examiners.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K M Thrift FCIE
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Date: 21st February 2017.