

THE HERTFORDSHIRE AGRICULTURAL SOCIETY

REPORT AND ACCOUNTS

FOR THE YEAR

1st SEPTEMBER 2015 TO 31st AUGUST 2016

CONTENTS

	Page
Agenda of the Thirty Second Annual General Meeting	2
Minutes of the Thirty First Annual General Meeting	3 - 4
The 2016 President of the Hertfordshire Agricultural Society	5
Committee of Management	<i>i</i>
Report of the Trustees	<i>ii - vii</i>
Report by the Auditors	<i>viii - ix</i>
Statement of Financial Activities	<i>x</i>
Balance Sheet	<i>xi</i>
Notes to the Financial Statement	<i>xii - xvi</i>
Detailed Statement of the Financial Activities	<i>xvii - xviii</i>
Society Committees	6
Membership of the Society	7
Nomination Paper for Committee Membership	8
The 2017 Show	9
Long Service Award Nominations	10

THE HERTFORDSHIRE AGRICULTURAL SOCIETY

Registered Office: The Showground, Dunstable Road, Redbourn, Herts. AL3 7PT

Tel: 01582 792626 Fax: 01582 794027

Email: office@hertsshow.com

General Manager and Show Secretary:

M Harman

Assistant Show Secretary:

Mrs M Smart

Livestock and Membership Secretary:

Mrs C Kearns

Society and Trade Secretary:

Mrs S Meakin (left 17.6.2016)

Equine Secretary:

Mrs G Payne (left 15.3.2016)

Miss L Chambers (from 1.8.2016)

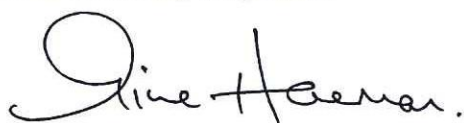
Bankers: Barclays Bank Plc, PO Box 104, St Albans, Herts.

Auditors: Roy Pincock & Co, Wren House, 68 London Road, St Albans, Herts.

A Company Limited by Guarantee and not having Share Capital - Registered in England. Certificate of Incorporation No. 1872574. A Registered Charity No: 291037.

ANNUAL GENERAL MEETING

Notice is hereby given that the Thirty Second Annual General Meeting of the members of the above named Limited Company will be held on 24th November 2016 at 7.00 p.m. at the Rothamsted Research, West Common, Harpenden



M Harman

General Manager and Show Secretary

17th October 2016

AGENDA

1. To read the Notice convening the Annual General Meeting.
2. To receive apologies for absence.
3. Declarations of Interest.
4. To confirm the minutes of the Thirty First Annual General Meeting of the Hertfordshire Agricultural Society held on the 24th November 2015.
5. To take any matters arising from those minutes.
6. To receive and, if approved, adopt the Report and Accounts for the year ended 31st August 2016.
7. To propose a vote of thanks to the President, Paul Cherry
8. To elect a President for 2017.
9. To elect a Deputy President for 2017.
10. To elect members of the Committee of Management.
11. To elect Auditors.
12. To confirm outline arrangements for the 2017 Hertfordshire County Show to be held on Saturday and Sunday 27th and 28th May 2017.
13. To transact any other business duly brought before the meeting.

NOTE: A Member entitled to attend and vote at the meeting may appoint a proxy to attend and vote in his/her place. A proxy need not be a member. Members wishing to vote by proxy are to advise the Secretary in writing of the name of the proxy before the meeting.

**MINUTES OF THE
THIRTY FIRST ANNUAL GENERAL MEETING
HELD AT 7.00pm ON TUESDAY 24TH NOVEMBER 2015
HOLIDAY INN, LONDON ROAD, MARKYATE**

Present:

N Grant	Chairman
M Harman	General Manager and Show Secretary
Mrs S Meakin	Trade Stand Secretary
Mrs G Payne	Equine Secretary

There were 19 members present.

1. Notice of Convening

The acting Chairman welcomed all attendees to the AGM and a special welcome to our vice President Paul Cherry. This was followed by reading the Notice convening the 31st Annual General Meeting.

2. Apologies

Received from: D Arnold, H Bott, Mrs J Camp, B Carter, JR Chambers, G Chichester-Miles, Mrs J Christopher, D Christopher, BW Claridge, F Crawley, W Dickinson, S Dowbiggen, Mrs R Flawn, Mrs J Humphries, Mrs C Kearns, R Keyworth, R Lawrenson, HM Neal, C Sharwood-Smith, B Sherriff, Mrs A Short, Mrs M Smart, A Stebbings, B Stokes, Richard Walduck, Mrs J Walters, O Walters, Mrs J Weston, Miss F Woollatt

3. Declarations of Interest

The Chairman reminded members they are obliged to declare any conflict of interest in respect of agenda items. None declared

4. Minutes of the Thirtieth Annual General Meeting

The minutes of the Annual General Meeting held on the 19th November 2014 were agreed as a true record and subsequently signed by the Chairman.

5. Matters Arising

There were no matters arising.

6. Report and Accounts 2015

The audited accounts sent to all members of the Society were duly approved and adopted for the year to 31st August 2015.

7. Vote of Thanks to the President

The Chairman expressed his grateful thanks to Diana Cornish for her time and support during her year as our Society President. This will be passed on as she was not in attendance.

8. Election of President for 2016

The Chairman nominated Mr Paul Cherry as the Society President for 2016. Nomination already proposed by Richard Walduck and seconded by Bill Barr.

9. Election of Deputy President for 2016

The Chairman proposed Fergus McMullen to stand for Deputy President for 2016. Nomination seconded by Stewart Hunter.

10. Election of Members of the Committee of Management

There are 11 rotating members of the Committee of Management. The Chairman announced the following members in their last year of office had offered to stand for re-election: Dave Arnold, Bill Barr, Julia Boon, Jamie Burrows, Doreen Padian, Ted Roberts, Brian Stokes, Mike Street, James Williams and Sandra Wood. All were proposed by Jo Smith and seconded by K White. Adrian Sherriff is standing down and there were no new nominations.

11. Election of Auditors

It was proposed by Mike Street and seconded by Roger Smith that Roy Pinnock and Co are re-appointed as auditors.

12. The 2016 Show

The Secretary outlined arrangements for the 2016 Show to be held on 28th and 29th May:

The show will be run in much the same way. It will be the Queen's 90th birthday in 2016 and for her celebrations the Canadian Mounties will be in the UK. MH has tried to book them for the show but not successful so far. He confirmed that the Hurry Scurry will return for the second time after the success this year. This is a Scurry competition with professional drivers and invited volunteers as grooms on the back of each vehicle. Bill Barr donated his winnings to Farm Africa and Kevin White managed to raise £743.75 which he has donated to the Hospice of Francis in Berkhamsted. There are 6 places available for next year's competition and applications will be taken from our stewards and members.

More information will be sent in the Newsletter in the New Year.

13. Any Other Business

There was no further business and the meeting was closed at 19.14pm.

Paul Cherry

President 2016



The Society would like to register a big 'Thank You' to Paul Cherry, (and his wife Caroline), for their tireless and personal contributions to making our 130th Hertfordshire County Show so successful.

Paul kindly hosted our President's Lunch on the Saturday for 100 guests representing the farming community, Hertfordshire dignitaries, Show sponsors, members and long-serving voluntary stewards. During his succinct President's 'Welcome' speech Paul summarised his farming background and highlighted his undoubted passion for protecting, expanding and developing the UK farming industry.

Paul thanked the President's Lunch guests for their valued support to the Hertfordshire Agricultural Society and recommended they 'spread the word' to their friends, family and business contacts.

He also thanked the Hertfordshire County Show Office team and our large team of volunteer stewards for their professional support and enthusiasm in organizing the largest inclusive community event in the County.

As a long-time member and supporter, we are delighted that Paul enjoyed his Presidential year and sincerely thank him for his assistance to the Hertfordshire Agricultural Society.

**Report of the Trustees and Audited Financial Statements for the
Year Ended 31 August 2016 for The Hertfordshire Agricultural Society**

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in 1st January 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number: 1872574 (England and Wales)

Registered Charity number: 291037

Registered Office: The Showground, Dunstable Road, Redbourn, Hertfordshire AL3 7PT

President: Mr P Cherry

Deputy President: Mr F McMullen

Committee of Management

Chairman: LN Grant

2015 (Last year in office)

BL Sherriff
Miss J Smith

2016

Mrs J Camp, DT Canty
B Carter, TGV Chapman
ID Clark, F Crawley
LN Grant, DA Sapsed,
G Simms, RJ Smith,
Mrs J Walters, KS White

2017

AM Bird, WJ Dickinson
JS Hunter, DG Manning
Mrs L Mitchell (née Stone)
S Roberts, O Walters

2018

DM Arnold, WJ Barr
Mrs J Boon, J E Burrows
Mrs D Padian, EW Roberts
BR Stokes
J Williams, Miss S Wood

It is with great regret that we must advise that Amanda Short, our long-standing Committee of Management member and Senior Show Jumping Steward, sadly passed away on the 13th August 2016.

Re-election Paper

In accordance with paragraph 56 of the Memorandum and Articles of Association of the Hertfordshire Agricultural Society members who are in their last year in office must resign and stand for re-election. Current incumbents have chosen to stand for re-election at this year's AGM.

Resignations

On 1st February 2016 M Street resigned from the Committee of Management. We are pleased to note that he will continue as a voluntary Steward for the Hertfordshire County Show.

Auditors: Roy Pinnock & Co LLP, Registered Auditor.
Wren House, 68 London Road, St Albans, Herts. AL1 1NG

Solicitors: Perrin Solicitors LLP, 10 Waterside, Station Road, Harpenden. AL5 4US

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Originally founded on 22 July 1801 the Society was joined by the Tring and Watford Show in 1945. The Society owns 70 acres of Showground alongside the A5183 (A5) road, to the north of Redbourn and near Junction 9 of the M1, where the County Show has been held since 1962. On the 4th April 1930, the Society was re-constituted as a trust with Charitable Status, but it became necessary to revise this, and on the 18th December 1984 the Society was incorporated as a Company Limited by Guarantee and is, therefore, governed by a Memorandum & Articles of Association. The Society remains a registered charity. The Charity's object and its principal activity continues to actively support the promotion, education and better understanding of farming, agriculture and the country way of life in Hertfordshire today. This primary objective is achieved by organising the annual Hertfordshire County Show.

Society Membership

Current Primary membership is 83 Vice Presidents, 1 Honorary Vice President, 76 Members, 6 Honorary Members, 29 Joint Members, 33 Family Members, 18 Young Adult Members and 2 Child Members. The total membership was 379.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as the Management Committee. Under the requirements of the Memorandum and Articles of Association one quarter of the members of the management committee retire at each AGM and these members are eligible for re-election to the committee.

Induction and training of new trustees

All new Trustees are invited and encouraged to attend a short training session to familiarise themselves with the charity, together with the context within which it operates. These are jointly led by the Chair of the Management Committee, and the General Manager, and cover:

- The obligations of the Management Committee Members
- The Operational framework for the charity including the Memorandum and Articles
- Resourcing and the current financial position as detailed in the latest published accounts
- Future plans and objectives.

Organisational structure

The Hertfordshire Agricultural Society has a Management Committee of no less than 20 members and no more than 40 members who are responsible for the strategic direction and policy of the charity. This is headed by a Chairman.

The day to day running of the charity is undertaken by the Show Secretary and General Manager and this post is currently held by M Harman. He is responsible for ensuring that the charity is managed effectively in accordance with the strategic direction as set out by the Management Committee.

Wider network

The show maintains links with other Shows, but is not tied to these in any way.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Herts County Showground is a wholly owned subsidiary of the Charity. It is responsible for the letting of the showground and all profits are donated to the Charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The objects for which the Charity is established are; To promote industry in general and in particular to promote rural industry and agriculture, and to such end generally to improve it in all its branches, to encourage skill and industry in it and in all trades, crafts, and professions connected with it.

Significant activities

The main activity used to further the objectives of the Charity is the holding of the annual Hertfordshire County Show.

Public Benefit

The Trustees have given due consideration to Charity Commission published guidance on the operation of the Public Benefit requirement.

Volunteers

The continuity of the annual Hertfordshire County Show is made possible by many volunteer supporters. These volunteers work under many guises, and are responsible for the organisation, operational and smooth running of the Show. We are fortunate to have the support of over 103 volunteers contributing in excess of 1,500 labour hours during both the build-up and over the Show weekend.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our 130th County Show – A community success for the County

With kind weather on both Show days, the 130th Hertfordshire County Show proved to be another memorable community event attracting over 30,000 visitors to the Herts County Showground.

Following the widely acclaimed 2015 'Better than Ever' Show, the challenge was to emulate last year's successful and memorable event. Interestingly, the 2016 Show enjoyed very similar visitor attendance and Advance ticket sales, plus generated increased Trade Exhibitor bookings. With the very positive post-Show feedback, we can consider the 2016 Show to be one of the best on record.

It is pleasing to note that our 'Proud to Promote' Hertfordshire strategy continues to expand and gain support within the County. The increased Show visitor numbers visiting the Hertfordshire Farmyard, 'Eat & Drink' Hertfordshire and the 'Made' in Hertfordshire Marquee is a testament to the quality and 'local' interest in Food, Farming attractions and Crafts on display. The 2016 Show included for the first time a Hertfordshire Ice Cream kiosk provided by the Daw family from their Hertford Heath Dairy Farm and proved to be very popular, (due to the enjoyable Ice Cream), with our Show visitors in the Hertfordshire Farmyard.

Our Health & Safety upgrades included increasing Grandstand seating capacity in both the Diamond Jubilee Arena and the Tarmac Show Jumping Ring. In addition to providing more comfortable seating for our visitors, the previous bench seating related accidents were thankfully eliminated.

In time for the Show, we invested in a new Cesspit Toilet/Shower facility (close to Gate 14) to accommodate our overnight Livestock and Trade Exhibitors camping partners. The post-Show feedback has been very positive and demonstrates our on-going commitment to extending the Showground infrastructure services for both Show visitors and Herts County Showground hirers.

With a growing and positive reputation as a professionally organised '*Agricultural Show offering Fun, Education and Family Entertainment*' offering excellent *Value for Money* to paying visitors, we can look forward to planning the 2017 Show with both confidence and enthusiasm. Our ultimate goal remains to ensure our Society will still be here in another 100 years!

2016 Mistletoe Market

The first Christmas Mistletoe Market organised (by the Hertfordshire Agricultural Society) generated a financial deficit. The Market also created a dilemma and unrealistic pressures within our limited Hertfordshire County Show staff. After careful consideration, it has been decided that the Hertfordshire County Show Team is unable to commit sufficient resources to organise (and expand) the 2016 Mistletoe Market. Accordingly the Society, (via Herts County Showground Ltd), have outsourced the 2016 Christmas Market to Cottage Industries Ltd for a guaranteed Showground Hire charge.

Fundraising activities

The main source of additional fundraising for the year has been the lettings income received through Herts County Showground Limited, a wholly owned subsidiary.

Acknowledgements

Firstly, we would like to thank our Society Patron, Mr. Richard Walduck, for his thoughtful support and on-going generosity and invaluable assistance to the Society.

We also thank all the 2016 Hertfordshire County Show Stewards, led by our Chief Steward Stuart Roberts, for their invaluable and highly respected contribution to managing the Show. A special 'thank you' is also extended to Bill Barr for once again leading the extremely popular Hertfordshire Farmers display in the Queen's Diamond Jubilee Arena.

We also thank the Office team of Mike Harman, Mary Smart, Stephanie Meakin and Claire Kearns for their usual creative efforts in planning and setting-up the 2016 Show. This year their exceptional collective Team inputs, (ably supported by both Lucy Chambers and Eveey Hunter employed on part-time temporary contracts in March), following the departure of one staff member ensured the smooth running and success of the 2016 Show.

Market Value of Land and Building

The market value of the land and office building owned by the Society is historically assessed at £377,543.

Investment performance

Investment for upgrading the infrastructure of the showground continued during the year with a new Cesspit unit installation adjacent to Gate 14.

Internal and external factors

During the year there were no internal changes relating to the business. With reference to external factors, the Show experienced Sunshine and a record Saturday visitor attendance.

FINANCIAL REVIEW

Reserves policy

A cash balance of £128,521 is now being held.

Principal funding sources

The principal funding sources for the Charity are generated by the Show, together with the letting income received from Herts County Showground Limited.

Investment policy and objectives

There are currently no cash funds invested with the purpose of earning additional income for the charity. The cash reserves are held in an ordinary deposit account.

CHAIRMAN'S REPORT

As we now approach the end of 2016 the Hertfordshire Agricultural Society reports on a year when again the weather was very kind to the Society for the annual Hertfordshire Agricultural Show which had very high attendance figures for both days of the show. This year will be my last year as Chairman of the Society as Kevin White will take over in November 2016. I would like to take this opportunity to thank all the people who have helped me during my term as Chairman, particularly the people in the office at Redbourn, their help and assistance has been invaluable. My thanks go also to Kevin White who as Deputy Chairman for the last year has been a huge help in several projects for the future of the Society. I wish Kevin the very best for his tenure as Chairman and I trust he will enjoy the responsibility as much as I have done. The condition of the Redbourn Showground continues to improve which enhances additional hire opportunities and this year has seen new events on the showground. The main asset of the Hertfordshire Agricultural Society continues to be a credit to the Society and provides the Society with the opportunity to run events for the benefit of the people of St Albans and the wider County of Hertfordshire. This year has seen further improvements to security in particular as event organisers are very aware of the need for a secure venue.

I am pleased to be able to report for another year that the Hertfordshire County Show was open for business on both days of the Show weekend assisted by good weather on both days. The car parking arrangements worked well and whilst the car parking areas were at capacity for short periods on both days we were able to accommodate all the vehicles that came to the show. The 2016 President was Paul Cherry, a Hertfordshire farmer, who carried out his Presidential duties with flair and enthusiasm. The energy expended to get around all the stall holders and exhibitors together with the main ring duties is formidable and Paul made a great job of it and was a credit to the position. Paul's wife Caroline assisted him in the presentations and thanks go to both of them for a fabulous effort.

The Hertfordshire Agricultural Society continues to strive to provide an affordable day out for the families of Hertfordshire and the adjoining counties whilst at the same time providing a platform to promote agriculture in the county and the education of people about the industry of agriculture in Hertfordshire both historically and presently. The free visitor entertainment and free circus at the Show was again a feature in 2016. A very important part of the Society's aim is to promote food produce and farming and its importance to the food chain and the economy of the county. This is in part achieved by presenting the Hertfordshire County Show where the strong theme of farming is evident for all the people who attend and particularly for the young visitors who are introduced to agriculture at the annual Show. The machinery displays are always a popular aspect of the Show as is the Grand Parade of Winning Cattle.

2016 has seen some changes at the showground, the drainage capacity has been increased and was tested to by the two day event where over 2,600 people stayed on the showground overnight in July. The fencing has also been improved to increase the level of security in the area of Gate D. These improvements in turn help the Society to improve its income from its core asset. Mike Harman continues to promote the Showground for events and following a very good year for events on the showground 2015. 2016 showed an increase on lettings and several new clients, one of which is the booking of the ground for a large and prestigious Plant equipment trade show. More importantly it underlines the benefit of the continual investment in the Showground as a centre for outdoor events in Hertfordshire.

Our thanks, as always, go out to the staff in the office at Redbourn and to the many volunteers who give their time to the Society for the future benefit of the Society and its aims and aspirations.

A key and growing feature of the Hertfordshire County Show is the "Proud to Promote Hertfordshire" theme, it is an area that the Society wishes to build on and expand for the future as it underpins the core values of the Hertfordshire Agricultural Society. The Society will continue to promote agriculture in education and a key objective for the future is to bring young people into the Society in order that it can continue to promote the importance of agriculture to the County of Hertfordshire.

on behalf of the board



Chairman: L Noel Grant

14th October 2016

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Hertfordshire Agricultural Society for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.



AUDITORS

The auditors Roy Pinnock & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14th October 2016 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'L N Grant', written over a dotted line.

L N Grant - Chairman

Report of the Independent Auditors to the Members of
The Hertfordshire Agricultural Society

We have audited the financial statements of The Hertfordshire Agricultural Society for the year ended 31 August 2016 on pages x to xvi. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page four, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Natalie Coleman (Senior Statutory Auditor)
for and on behalf of Roy Pinnock & Co LLP
Statutory Auditors
Wren House
68 London Road
St Albans
Hertfordshire
AL1 1NG

21st October 2016

The Hertfordshire Agricultural Society

Statement of Financial Activities for the Year Ended 31 August 2016

	Notes	Unrestricted funds £	Restricted funds £	31.8.16 Total funds £	31.8.16 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	16,334	-	16,334	16,625
Activities for generating funds	3	481,162	-	481,162	446,443
Investment income	4	56,813	-	56,813	24,067
Total incoming resources		554,309	-	554,309	487,135
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	5	248,322	-	248,332	243,293
Charitable activities					
Show	6	262,037	-	262,037	254,714
Mistletoe markets		23,191	-	23,191	-
Governance costs		3,250			3,183
Total resources expended		536,800	-	536,800	501,190
NET INCOMING /(OUTGOINGS) RESOURCES		17,509	-	17,509	(14,055)
RECONCILIATION OF FUNDS					
Total funds brought forward		487,645	-	487,645	501,700
TOTAL FUNDS CARRIED FORWARD		<u>505,154</u>	=	<u>505,154</u>	<u>487,645</u>

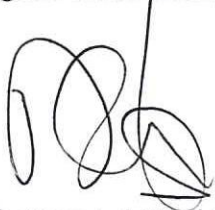
The notes form part of these financial statements

Balance Sheet
at 31 August 2016

	Notes	Unrestricted funds	Restricted funds	31.8.16 Total Funds £	31.8.15 Total funds £
FIXED ASSETS					
Intangible assets	11	2,302	-	2,302	926
Tangible assets	12	345,770	-	345,770	370,043
Investments	13	1	-	1	1
		<u>348,073</u>	<u>-</u>	<u>348,073</u>	<u>370,970</u>
CURRENT ASSETS					
Stocks		6,445	-	6,445	7,762
Debtors	14	6,574	-	6,574	6,675
Cash at bank and in hand		<u>221,194</u>	<u>-</u>	<u>221,194</u>	<u>151,526</u>
		234,213	-	234,213	165,963
CREDITORS					
Amounts falling due within one year	15	(77,132)	-	(77,132)	(49,288)
		<u>157,081</u>	<u>-</u>	<u>157,081</u>	<u>116,675</u>
NET CURRENT ASSETS					
		505,154	-	505,154	487,645
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>505,154</u>	<u>-</u>	<u>505,154</u>	<u>487,645</u>
NET ASSETS					
		<u>505,154</u>	<u>-</u>	<u>505,154</u>	<u>487,645</u>
FUNDS					
	16				
Unrestricted funds				505,154	487,645
Restricted funds					
TOTAL FUNDS				<u>505,154</u>	<u>487,645</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 17th October 2016 and were signed on its behalf by:



Chairman: L Noel Grant

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2016

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

All the cost and income associated with the Show are included in the year in which the show relates.

Governance costs

This includes the fee for the current year's audit.

Freehold land and buildings

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	not provided
Showground Improvements	-	10% on cost
Show & Office Equipment	-	25% on cost

Freehold Property comprises of Land at a cost of £84,293, and Buildings at a cost of £108,134.

The land and the buildings are not depreciated as the Trustees are of the opinion that the current value is significantly higher than the cost. The buildings are regularly maintained, and the maintenance is written off to the profit and loss account in the year it is incurred.

Assets below £100 are not capitalised and are written off in the year they are incurred.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

	<u>31.8.16</u>	31.8.15
	£	£
<u>2 VOLUNTARY INCOME</u>		
Members Subscriptions	<u>16,334</u>	<u>16,625</u>
<u>3 ACTIVITIES FOR GENERATING FUNDS</u>		
Sponsors & Donors	16,618	16,787
Trade Stands	122,760	116,230
Entrance, Entry Fees, Concessions & Advertising	296,835	290,189
Management Fee	15,000	10,000
Trade Stands Hire Of Equipment	12,250	13,237
Mistletoe Market	<u>17,699</u>	=
	<u>481,162</u>	<u>446,443</u>
<u>4 INVESTMENT INCOME</u>		
Wayleaves	113	110
Donation from Herts Showground	55,788	23,558
Deposit account interest	<u>912</u>	<u>399</u>
	<u>56,813</u>	<u>24,067</u>
<u>5 COSTS OF GENERATING VOLUNTARY INCOME</u>		
Staff costs (not including Mistletoe Markets)	151,040	147,555
Rates Electric and Water	5,940	6,612
Insurance	4,866	4,490
Telephone	2,133	1,710
Postage and stationery	7,714	8,942
Showground Maintenance	20,907	21,817
Legal & Professional	1,160	100
IT Fees	4,509	4,420
Subscriptions	1,690	1,670
Office Expenses	10,313	9,175
Depreciation	34,774	33,416
Interest payable and similar charges	3,276	3,386
	<u>248,322</u>	<u>243,293</u>

	<u>31.8.16</u>	<u>31.8.15</u>
	£	£
6 CHARITABLE ACTIVITIES COSTS		
Show	262,037	254,714
Mistletoe Markets	23,191	
	<u>285,228</u>	<u>254,714</u>
<u>7 GOVERNANCE COSTS</u>		
Accountancy	325	343
Auditors' remuneration	2,925	2,840
	<u>3,250</u>	<u>3,183</u>
<u>8 NET INCOMING/(OUTGOING) RESOURCES</u>		
Net resources are stated after charging/(crediting):		
Auditors' remuneration	2,925	2,840
Depreciation – owned assets	33,699	32,734
Website amortisation	<u>1,075</u>	<u>682</u>

9 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2016, nor for the year ended 31 August 2015. **Trustees' Expenses** There were no trustees' expenses paid for the year ended 31 August 2016 nor for the year ended 31 August 2015.

10 STAFF COSTS

Salaries	140,603	136,279
Social security costs	10,085	11,276
Other pension costs	352	-
Salaries Mistletoe Markets	7,698	-
Social Security Mistletoe Markets	1,062	-
	<u>159,800</u>	<u>147,555</u>

The average monthly number of employees during the Year was as follows:

General Manager & Show Secretary	1	1
Assistant Show Secretary	1	1
Administration	<u>3</u>	<u>3</u>
	<u>5</u>	<u>5</u>

The number of employees whose emoluments fell within the following bands was: £60,001 - £70,000

1	1
---	---

11 INTANGIBLE FIXED ASSETS

	Other intangible assets
	£
COST	
At 1 September 2015	9,870
Additions	<u>2,451</u>
At 31 August 2016	<u>12,321</u>
AMORTISATION	
At 1 September 2015	8,944
Charge for year	1,075
At 31 August 2016	<u>10,019</u>
NET BOOK VALUE	
At 31 August 2016	<u>2,302</u>
At 31 August 2015	<u>926</u>

12 TANGIBLE FIXED ASSETS

	Freehold Property £	Improvements to property £	Show Equipment £	Office Equipment £	Totals £
COST					
At 1 September 2015	192,427	302,533	132,595	25,440	652,995
Additions	--	5,300	4,126	-	9,426
At 31 August 2016	<u>192,427</u>	<u>307,833</u>	<u>136,721</u>	<u>25,440</u>	<u>662,421</u>
DEPRECIATION					
At 1 September 2015	--	<u>135,278</u>	<u>125,785</u>	21,889	282,952
Charge for year	--	28,359	4,125	1,215	33,699
At 31 August 2016	--	<u>163,637</u>	<u>129,910</u>	<u>23,104</u>	<u>316,651</u>
NET BOOK VALUE					
At 31 August 2016	<u>192,427</u>	<u>144,196</u>	<u>6,811</u>	<u>2,336</u>	<u>345,770</u>
At 31 August 2015	<u>192,427</u>	<u>167,255</u>	<u>6,810</u>	<u>3,551</u>	<u>370,043</u>

13 FIXED ASSET INVESTMENTS

	Unlisted Investments £
MARKET VALUE	
At 1 September 2015 and 31 August 2016	1
NET BOOK VALUE	
At 31 August 2015 and at 31 August 2016	<u>1</u>

There were no investment assets outside the UK. The company's investments at the balance sheet date in the share capital of companies included the following:

Herts County Showground Limited Nature of business: Lettings

Class of share: % holding

Ordinary Shares 100

	31.8.16 £	31.8.15 £
Aggregate capital and reserves	<u>1</u>	<u>1</u>

14 DEBTORS: Amounts falling due within one year

Trade debtors	875	240
Amounts owed by group undertakings	-	3,523
Other debtors	<u>5,699</u>	<u>2,912</u>
	<u>6,574</u>	<u>6,675</u>

15 CREDITORS: Amounts falling due within one year

Bank loans and overdrafts	660	-
Trade creditors	8,401	3,830
Amounts owed to group undertakings	13,438	-
Taxation and social security	36,153	27,748
Other creditors	<u>18,480</u>	<u>17,710</u>
	<u>77,132</u>	<u>49,288</u>

16 MOVEMENT IN FUNDS

	At 1.9.15	Net movement in funds	at 31.8.16
	£	£	£
Unrestricted funds	<u>487,645</u>	<u>17,509</u>	<u>505,154</u>
General Fund			
TOTAL FUNDS	<u>487,645</u>	<u>17,509</u>	<u>505,154</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	554,309	(536,800)	17,509
TOTAL FUNDS	<u>554,309</u>	<u>(536,800)</u>	<u>17,509</u>

18 RELATED PARTY DISCLOSURES

During the year ended 31 August 2016 the charity purchased goods and/or services from the following individuals who are all serving members of the Management Committee:-

Mr W Barr of J Barr & Sons	£4,622 (2015: £2,510)
Mr J Williams of North Herts Farmers	£191 (2015: £3,065)
Mr B Carter of Signed By Me	£7,832 (2015: £3,287)
Mr J Burrows of C & DT Burrows	£2,430

Herts County Showground Limited is a wholly owned subsidiary of the Hertfordshire Agricultural Society. A management fee of £15,000 (2015: £10,000) has been charged to Herts County Showground Limited during the year. A donation of £55,788 (2015: £23,558) has been received from Herts County Showground Limited.

At the balance sheet date, an amount of £13,438 is due to Herts County Showground Limited, (2015:- £3,523).

Detailed Statement of Financial Activities
for the Year Ended 31 August 2016

	31.8.16	31.8.15
	£	£
INCOMING RESOURCES		
Voluntary income		
Members Subscriptions	16,334	16,625
Activities for generating funds		
Sponsors & Donors	16,618	16,787
Trade Stands	122,760	116,230
Trade Stand Hire of Equipment	12,250	13,237
Entrance, Entry Fees, Concessions & Advertising	296,835	290,189
Management Fee	15,000	10,000
Mistletoe Markets	<u>17,699</u>	-
	481,162	446,443
Investment income		
Wayleaves	113	110
Donation from Herts Showground	55,788	23,558
Deposit account interest	<u>912</u>	<u>399</u>
	<u>56,813</u>	<u>24,067</u>
Total incoming resources	554,309	487,135
RESOURCES EXPENDED		
Costs of generating voluntary income		
Wages	140,603	136,279
Social security	10,085	11,276
Pensions	352	-
Rates Electric and Water	5,940	6,612
Insurance	4,866	4,490
Telephone	2,133	1,710
Postage and stationery	7,714	8,942
Showground Maintenance	20,907	21,817
Legal & Professional	1,160	100
IT Fees	4,509	4,420
Subscriptions	1,690	1,670
Office Expenses	10,313	9,175
Amortisation of intangible fixed assets- website	1,075	682
Depreciation: Showground Improvements	28,359	27,829
Depreciation: Show equipment	4,125	4,419
Depreciation: office equipment	1,215	486
Credit card charges	1,123	1,505
Bank charges	<u>2,153</u>	<u>1,881</u>
	248,322	243,293

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 August 2015

	31.8.16	31.8.15
	£	£
Charitable activities		
Mistletoe Market Salaries	7,698	-
Mistletoe Market Social Security costs	1,062	-
Advertising	15,059	13,907
Prize Awards	24,666	23,614
Show Printing	10,739	11,190
Show Operating Costs	225,754	206,003
Donations	<u>250</u>	-
	285,228	254,714
 Governance costs		
Accountancy	325	343
Auditors' remuneration	<u>2,925</u>	<u>2,840</u>
	<u>3,250</u>	<u>3,183</u>
 Total resources expended	 536,800	 501,190
 Net income/(expenditure)	 <u>17,509</u>	 <u>(14,055)</u>

This page does not form part of the statutory financial statements

2016 COMMITTEES

L N Grant, Chairman
is an ex-officio member of all committees

Financial And General Purposes Committee

Chairman - L N Grant

WJ Barr, S Roberts, RJ Smith, K White

Co-opted:

Miss J Smith (Equine representative)

D Manning (Livestock representative)

J Williams (Agricultural representative)

Steering Groups

Agriculture

Chairman: J Williams

J Burrows, J Camp, D Canty, G Simms

Equine

Chairman: Miss J Smith

Secretary: Mrs G Payne (left 15.3.16)

Mrs J Boon, F Crawley, B Stokes

Livestock

Chairman: DG Manning

Secretary: Mrs C Kearns

DM Arnold, JS Hunter, Mrs D Padian

Rings and Operations

Chairman: W Barr

Secretary: Mrs M Smart

E Roberts, Mrs L Mitchell (née Stone)

B Sherriff, M Street, O Walters

Trade

Chairman: Mr K White

Secretary: Mrs S Meakin (left 17.6.16)

A Bird, T Chapman, Mrs J Walters, Ms S Wood

Strategy 2020

Chairman: Mrs L Mitchell (née Stone)

Secretary: Mrs M Smart

B Barr, A Bird, J Burrows, D Canty, T Chapman,
Mrs J Camp, Miss J Smith, J Williams, K White, Miss S Wood

2016 Rates & Privileges Of Annual Membership

<u>Category</u>	<u>Cost</u>	<u>Car Parking</u>	<u>Complimentary Entrance Tickets</u>	<u>Badges</u>	<u>Debate Tickets</u>
Vice President	£110	Vice Presidents' Car Park, Gate D	4 Adult	1 Vice President & 1 Guest	2
Member	£50	Reserved in Public Car Park to 12 noon	2 Adult	1 Member	1
Joint Member	£88	Reserved in Public Car Park to 12 noon	4 Adult	2 Member	2
Family	£100	Reserved in Public Car Park to 12 noon	4 Adult and 4 Child	2 Member & 2 Child**	2
Young Person	Pay your age	Reserved in Public Car Park to 12 noon	2 Adult	1 Member	1
Child**	£16		2 Child	1 Child	

(**5 yrs to 15 yrs,)

All categories of Membership have full use of the Members' Enclosure, with its excellent catering facilities, bars and viewing areas. **Child members, Family Membership includes 2 child if aged 16 to 23 Years, in full time education will receive 'Adult' status entrance tickets and young adult badges to replace their 'Child' admission pack. All the above membership rates include VAT at the current rate.

All new Members are required to pay an initial joining fee of £20 in addition to the cost of their chosen category of membership (i.e. £130 for Vice Presidents, £70 for Members, £108 for Joint Members, £120 for Families and £36 for Children). **This fee will be waived on receipt of a completed Direct Debit Instruction.**

Members will also receive the Annual Report, the post Show 'Snapshot' review, admission to our Food and Farming Debate and an invitation to attend the Annual General Meeting as well as our Society Newsletter.

CORPORATE MEMBERSHIP

We are offering annual Corporate Membership of the Show for **just £425** inclusive of VAT. This package includes 10 entry tickets and guest badges, reserved parking and full use of the Members' enclosure with its excellent restaurant facilities. It is ideal for **Corporate Entertainment** too.

Reward your staff and clients by giving them membership of the Hertfordshire County Show. Interested? Then please contact the Secretary on 01582 792626 for more information.

Election To The Committee Of Management

To:
The Secretary
The Showground
Redbourn
Herts AL3 7PT

NOMINATION PAPER

In accordance with Paragraph 53 of the Memorandum and Articles of Association of The Hertfordshire Agricultural Society any **member** of the Society who wishes to stand for election to the Committee of Management must submit this nomination paper to the Secretary seventy clear days before the Annual General Meeting.

NEW NOMINATION

Name:

Address:

.....

Post Code: Tel No: Mob No:

Email :

Current Occupation:

Specialisms within current occupation:

Previous Occupation:

Skills outside of work:

Name C of M Proposer: Signature:

Date:

Saturday 27th and Sunday 28th May 2017

The 2017 Hertfordshire County Show will be held on the Showground Please encourage your friends and colleagues to attend. At the same time introduce them to membership of the Society, brochures explaining the benefits of membership and sponsorship can be obtained from the Show Office.

Trade Stand Application Forms are sent late October to all traders who exhibited in 2016 and 2015. However, if you have not traded with us before, and would like to do so, please email Michelle Manning on trade@hertsshow.com. Full details appear on our web site.

Similarly, Schedules will be available on our website in February 2017 and will be sent and to all who exhibited horses or livestock at the last three shows. If you would like to exhibit and require more details, please email Lucy Chambers on equine@hertsshow.com or Claire Kearns on livestock@hertsshow.com Full details appear on our Web site.

You have seen the size of the Show so why not sponsor an event next year either as an individual or through your company? We have a wide range of Sponsorship opportunities and other benefits that go with them. For details please call Mike Harman.

Our Show Office Telephone Number is 01582 792626

To find out more about The Hertfordshire County Show and to keep you up to date with what is happening on the Showground visit our web site.

www.hertsshow.com



**The Queen's Award
for Voluntary Service**

The Hertfordshire Agricultural Society
Awards To Agricultural Workers For Long Service

Employers are encouraged to recommend employees for Awards in recognition of good service subject to the following criteria:

- 1) The employer must be a Vice President or Member of the Hertfordshire Agricultural Society.
- 2) The employee must be working during the year of the Show within the Show radius and to have worked on the same farm or with the same employer, continuously for at least the last 10 years (subject to illness or military duties).
- 3) Recipients of awards at the last four Shows (2013 to 2016 incl.) are not eligible.

The presentations will take place in the Member's Enclosure (at a time to be advised) on Saturday 27th May 2017. The cost of the awards (a tankard or vase) photographs and any meals taken in the Members Enclosure after the award are to be born by the employer.

RECOMMENDATION FOR LONG SERVICE AWARD

I recommend Mr/Mrs/Miss.....

(Name to be engraved on the award if different from above, ie Mr W Smith, Bill Smith, William Smith)

.....
for the Long Service Award, his/her age and length of service being correctly stated below, and I certify that he/she has been of good character, loyal and diligent for that time.

Age at date of Show: Length of Service at date of Show:

Farm Business:.....

Proposer's Signature:..... Proposer's Name:

Proposer's Address:

.....

Post Code.....Telephone No.

TO BE RECEIVED BY THE SECRETARY NO LATER THAN 31st MARCH 2017