

ADAM OUTREACH PROJECT LTD

FINANCIAL STATEMENTS

30TH JUNE 2016

**Company Registration No: 05826799
Registered Charity No: 1117871**

**A1 LIFESTYLE ACCOUNTS LTD
ACCOUNTANTS
EXECUTIVE SUITE
THE A1 LIFESTYLE VILLAGE
LITTLE PAXTON
ST NEOTS
CAMBRIDGESHIRE PE19 6EN**

ADAM OUTREACH PROJECT LTD
FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2016

CONTENTS	PAGE
Trustees Report	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4 - 5

The following pages do not form part of the financial statements

Accountants' Report to the Trustees	7
Detailed Profit and Loss Account	8

TRUSTEES DIRECTORS' REPORT

YEAR ENDED 30TH JUNE 2016

The trustees present their report and the unaudited financial statements of the company for the year ended 30th June 2016.

PRINCIPAL ACTIVITIES

The company's principle activity is that of providing residential accommodation for vulnerable men.

THE TRUSTEES AND THEIR INTEREST IN THE SHARES OF THE COMPANY

The trustees of the company during the period are set out below:

Mr David Wall Brown
Revd Leonard John Payne
Mr Geoffrey Leslie Ward
Mrs Angela Waterson
Mr Steven Hammond

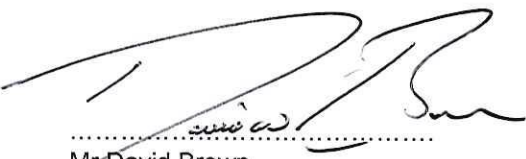
SMALL COMPANY PROVISION

This Report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

Registered Office:

The A1 Lifestyle Village
Great North Road
Little Paxton
St Neots
Cambs PE19 6EN

Signed by:



Mr David Brown

Approved by the trustees on 21-3-2017

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30TH JUNE 2016

	Note	2016	2015
INCOME		132,798	142,003
Expenses		<u>105,871</u>	<u>113,054</u>
OPERATING PROFIT	2	26,927	28,949
Interest Payable less Receivable		<u>14,126</u>	<u>11,585</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		12,801	17,364
Tax on Loss on Ordinary Activities	6	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL PERIOD		12,801	17,364
BALANCE BROUGHT FORWARD		<u>154,087</u>	<u>136,723</u>
BALANCE CARRIED FORWARD		<u><u>166,888</u></u>	<u><u>154,087</u></u>

The notes on pages 4 and 5 form part of these financial statements

ADAM OUTREACH PROJECT LTD
BALANCE SHEET
AS AT 30TH JUNE 2016

Page 3

	Note	2016		2015	
		£	£	£	£
FIXED ASSETS	3				
Freehold Property					
- Hope House		401,800		401,800	
Motor Vehicle		2,787		3,716	
Leasehold Property		-		1,666	
Fixtures and Fittings		7,143		9,524	
			411,730		416,706
CURRENT ASSETS					
Cash at Bank and in Hand		8,994		16,615	
Gift Aid		316		514	
Petty Cash		150		150	
			9,460		17,279
TOTAL NET ASSETS			421,190		433,985
SHORT TERM CREDITORS					
Trustee's Loan	4	-		-	
Restricted Funds				500	
Other Creditors		-		-	
			0		500
			421,190		433,485
LONG TERM CREDITORS					
Mortgage - Hope House		226,186		238,994	
Loan - G Ward	5	28,116		40,404	
			254,302		279,398
			166,888		154,087
CAPITAL AND RESERVES					
Profit and Loss Account			166,888		154,087

For the period ending 30th June 2016, the company is entitled to exemption from audit under section 477 of the Companies Act relating to small companies.

Directors' Responsibilities:

- (i) the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
- (ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (iii) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008).

These financial statements were approved and signed by the directors on 21-3-2017

D BROWN

The notes on pages 4 and 5 form part of these financial statements

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

These financial statements have been prepared on the going concern basis.

Gifts

Gifts represent the amount of money put in in respect of expenses of the company and, where possible, Gift Aid will be claimed back on the eligible gifts.

Profits

All profits are put back into the company in order to fund its principal activity of providing residential accommodation for vulnerable people.

Depreciation

Depreciation is provided on all tangible assets other than freehold & leasehold property, on the reducing balance method, at 25% per annum.

2 OPERATING PROFIT

Trustees - No remuneration was paid to the directors in this financial period. Expenses are paid for travel carried out for the purposes of Adam Outreach Project Ltd at the rate per mile as set out by H M Revenue & Customs.

3a FIXED ASSETS - FREEHOLD PROPERTY

The amount shown is the purchase price plus capitalisation of legal fees and improvements, and the directors are of the opinion that this is lower than the current market price.

3b FIXTURES AND FITTINGS

	Motor Vehicle	Leasehold Property	Fixtures & Fittings	Total
Cost				
As at 1st July 2015	4,955	5,000	22,653	32,608
Addition		-		0
As at 30th June 2016	4,955	5,000	22,653	32,608
Depreciation				
As at 1st July 2015	1,239	3,334	13,129	17,702
Charge for the Year	929	1,666	2,381	4,976
As at 30th June 2016	2,168	5,000	15,510	22,678
Net Book Value				
As at 30th June 2016	2,787	0	7,143	9,930
As at 30th June 2015	3,716	1,666	9,524	14,906

4 SHORT TERM CREDITORS

The amount shown represents a trustee's loan to be paid back in the next financial year and some small sundry creditors.

5 LONG TERM CREDITORS

This represents a long term loan received from the bank secured on the property together with the balance of the loan received from the founder used to assist in the purchase of the property

6 TAXATION

No charge to Corporation Tax arises on the profit for the year as it is a charity.

7 SHARE CAPITAL

	2016	2015
	£	£
Authorised share capital:		
Ordinary Shares of £1 Each	<u>Nil</u>	<u>Nil</u>
	2016	2015
	£	£
Allotted, called up and fully paid:		
Ordinary Shares of £1 Each	<u>Nil</u>	<u>Nil</u>

The following pages do not form part of the statutory financial statements

Accountants' Report to the Trustees	7
Detailed Profit and Loss Account	8

ACCOUNTANTS' REPORT TO THE TRUSTEES

YEAR ENDED 30TH JUNE 2016

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 30th June 2016, set out on pages 2 to 5. You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



A1 LIFESTYLE ACCOUNTS LTD
Accountants

Executive Suite
The A1 Lifestyle Village
Great North Road
Little Paxton
St Neots
Cambs PE19 6EN

22/3/2017

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30TH JUNE 2016

	2016		2015	
	£	£	£	£
INCOME				
Donations and Fundraising		6,898		10,087
Tenancy Rent		125,572		130,548
Interest		12		-
Gift Aid		<u>316</u>		<u>1,368</u>
		132,798		142,003
EXPENDITURE				
Mortgage and Loan Interest	14,126		11,585	
Office Expenses	443		12	
Salaries	41,096		19,331	
Insurance	3,595		3,409	
Depreciation On Fixtures & Fittings	2,381		3,175	
Depreciation On Leasehold Property	1,666		1,667	
Depreciation On Motor Vehicles	929		1,239	
Light & Heat	7,707		9,440	
Water Rates	2,900		4,105	
Telephone	1,985		2,765	
Repairs and Maintenance	3,493		13,877	
Fencing	1,445		-	
Tools	-		300	
Outings	-		98	
TV Licence	436		426	
Barn Expenses	-		5,900	
Conference Expenses	297		1,006	
Memberships	372		368	
Bank Charges and Interest	446		367	
Miscellaneous	882		1,405	
Petty Cash Expenses	-		1,410	
Donations	80		-	
Rent	4,520		-	
Funeral Costs	267		-	
Safety Testing	3,748		500	
Maintenance of Fire Alarm System	910		267	
Housekeeping and Breakfasts	12,030		13,750	
Cleaning and Supplies	2,278		6,402	
Counselling	547			
Security	2,352		1,111	
Motor Expenses	3,497		3,718	
Trustees' Mileage Expenses	1,199		2,808	
Travel	-		1,050	
Data Protection	35		35	
Carpets Curtains and Flooring	165		350	
Training	150		322	
Professional Fees	-		5,302	
Subscriptions	781		-	
Xmas Meal	-		640	
Rubbish Removal	-		45	
Property Rental	-		4,375	
Computer Expenses	342		533	
Drug Testing	<u>2,897</u>		<u>1,546</u>	
		<u>119,997</u>		<u>124,639</u>
NET PROFIT FOR THE YEAR		<u><u>12,801</u></u>		<u><u>17,364</u></u>