

The Wessex Youth Trust
Trustees' Report
and
Consolidated Financial Statements
For the Year Ended
30 June 2016

Charity Number 1076003

The Wessex Youth Trust
Trustees' Report
and
Consolidated Financial Statements
For the Year Ended
30 June 2016

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The Wessex Youth Trust
Trustees' Report
and
Consolidated Financial Statements
For the Year Ended
30 June 2016

Charity Information

Trustees: Mark Foster-Brown - Chairman
Denise Poulton
Robert Clinton
Kate Cavelle
Richard Parry
Francesca Schwarzenbach

The above Trustees have served during the year and since the year end.

Trust Administrator: Jennifer Cannon

Principal Office: Chelwood, Rectory Road
East Carleton,
Norwich, NR14 8HT

Charity Registration Number: 1076003

Solicitors: Farrer and Co
66 Lincoln's Inn Fields
London WC2A 3LH

Auditors: Nunn Hayward LLP
Sterling House
Station Road
Gerrards Cross
Bucks SL9 8EL

Bankers: Coutts and Co
Villiers Office
440 Strand
London WC2R 0QS

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Investment Advisors: Charles Stanley & Co Limited
55 Bishopsgate
London EC2N 3AS

The Wessex Youth Trust

Trustees' Report

For the Year Ended

30 June 2016

The Trustees present their Annual Report and Consolidated Financial Statements of the Charitable Trust for the year ended 30 June 2016. The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, The Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The primary aim of The Wessex Youth Trust is to provide financial assistance to other registered charities and charitable causes including those with which Their Royal Highnesses, The Earl and Countess of Wessex, have a personal connection or interest.

The Trustees' current grant making policy is to support projects and charities which provide opportunities to help, support and advance children and young people up to the age of 21. A list of charities which have received financial assistance during the year to 30 June 2016 is shown at Note 6 to the accounts. In making these grants, the Trustees believe that The Wessex Youth Trust has achieved the Charity Commission's key principles of providing identifiable benefit to the public or a section of the public.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grant making policy

The Trust has established its grant making policy to achieve its objectives for the public benefit. Grants are awarded only to registered or exempt charities which, in the opinion of the Trustees, fulfil the current policy of helping, supporting and advancing opportunities for children and young people. A set of guidelines has been established by the Trustees to ensure consistency in the grant making process.

Applications must be made on the Trust's application form and returned to the Trust by 1 May and 1 November to ensure consideration at the Trustees' meetings held in June and November respectively each year. When deciding which charities should receive a grant and the size of that grant, the Trustees refer to their guidelines, the merit of the application and the funds available for distribution.

ACHIEVEMENT AND PERFORMANCE

The benefits of the Trust's work are the financial contributions it makes to relevant charities enabling support to be provided to children and young people.

Total grants awarded during the year amounted to £116,664, enabling some of the following benefits to be provided:

- A sensory room for autistic children,
- Support for disabled children affected by domestic abuse,
- Design costs for equipment required by children with dystonic cerebral palsy,
- Support for siblings of terminally ill children,
- Workshops for young people with mental health problems,
- A bursary programme for deaf children,
- Promoting literacy in rural communities in Grahamstown, South Africa.

The Trustees consider that there are ample funds held for grants, and no significant fund raising activities need to be held to raise funds for its objectives.

**The Wessex Youth Trust
Trustees' Report
For the Year Ended
30 June 2016**

FINANCIAL REVIEW

The Trust's income for the year consists of donations, deposit interest and dividends. This is distributed in accordance with the Trust Deed at the Trustees' discretion after deduction of administration costs.

The level of donations received by the Trust during the year was lower than in the previous year as the Trustees considered that there were ample funds already held in the Trust for grants, and that no fund raising activities needed to be undertaken. Total incoming resources for the year ended 30 June 2016 decreased to £103,691 as compared with £205,368 for the year ended 30 June 2015.

During the year, the Trustees received numerous requests from a wide variety of charities and after consideration, made grants of varying amounts to the nineteen charities as named in note 6 to the accounts. The total sum granted during the year was £116,664 which represents a decrease over the total amount of grants made in the previous year. The amount expended on grants was higher than incoming resources.

Under the terms of the Trust Deed, the total Fund is an expendable endowment.

The results of the subsidiary company are shown at note 3.

Investment policy and performance

No change was made to the Trust's equity fund investment managed by Fundsmith LLP. Dividends of £3,290 (2015: £4,376) were received and reinvested in this fund during the year, and the market value at 30 June 2016 was £378,859 (2015: £283,940), giving a return of 33.43% (capital growth with dividends reinvested).

The £150,000 withdrawn from the Fundsmith LLP investment in the year ended 30 June 2015 was deposited with Charles Stanley & Co Ltd, and the balance held at 30 June 2016 had fallen to £149,802 as a result of charges. The Trustees will reinvest these funds once the financial markets become less volatile.

Interest received in the year to 30 June 2016 totalled £401 as compared with 2015, which totalled £485.

Risk Management

The principal risks faced by the Trust lie in the performance of the investments, and the operational risks from ineffective grant making, and the capacity of the Trust to make effective grants.

The Trustees have assessed the major risks the Charitable Trust faces and are satisfied that systems have been established to mitigate its exposure to them.

- **Financial Risk**

The Trustees remain cautious in terms of the Trust's investment strategy and are satisfied they have taken appropriate steps to ensure that reserves are not placed at any undue risk. In the year to 30 June 2015, due to the volatility in the financial markets, £150,000 of the equity investment managed by Fundsmith LLP was withdrawn and placed in a deposit account. No further investment has been directly made with Fundsmith LLP, and any growth is due to reinvestment of dividends and capital growth. The balance of reserves are held on short term fixed rate deposit accounts, with the Trustees monitoring the financial markets for suitable investments.

By nature, the Trust is a grant making charity and therefore, any further financial risk is considered to be limited as the Trustees will consider incoming resources received before making grants.

**The Wessex Youth Trust
Trustees' Report
For the Year Ended
30 June 2016**

• **Operational Risk**

The operational risk from ineffective grant awards that do not benefit children and young people is managed by issuing the Trustees with a set of guidelines to ensure consistency in the grant making process, and by insisting that all applications for grants are made on standardised application forms. The Trust also has systems in place to ensure that Trustees are made aware of legislative changes.

As a relatively small Trust run by a few competent individuals, the Trustees consider that operational risk has been reduced to an acceptable level. Further, the nature of the Trust's activities are those of raising funds and making grants. The Trustees consider these activities to carry a low operational risk.

Charity's Assets

These consist of two shares of £1 each in the Charity's subsidiary company, Prism Rights Limited, cash which is held in bank deposit accounts and an investment valued at £378,859 in an equity fund managed by Fundsmith LLP.

Reserves Policy

The Trustees continue their policy of distributing annual income, after deduction of costs, with any surplus income carried forward for future distribution. At 30 June 2016, the surplus held on the General Charitable Fund was £679,679 which the Trustees consider to be a reasonable sum to allow them to continue to make regular grants to appropriate charities for the foreseeable future, even in periods where the Trust income may be reduced due to economic or other reasons.

Plans for the future

The Trustees continue in their efforts to raise the profile of the Trust in order to generate new sources of income and are committed to continue to find and support worthwhile activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Wessex Youth Trust is constituted by a Trust Deed dated 11 June 1999 and is a registered charity with the charity registration number 1076003. The Charitable Trust was established at the wish of Their Royal Highnesses, The Earl and Countess of Wessex.

Under the Constitution, the only restrictions placed on the Trustees as regards investment and distribution are those placed by the objects of the Trust which are such exclusively charitable objects or purposes in any part of the world as the Trustees may from time to time determine.

Organisation and Appointment of Trustees

Under the terms of the Trust Deed, the power of appointing new Trustees is vested in The Earl of Wessex. The minimum number of Trustees is three. When necessary, the Trust will recruit new Trustees based on their experience and suitability. Each new Trustee is provided with a note on "Trustees' Responsibilities" as prepared by the Trust's solicitors, a copy of the Trust Deed and the latest set of accounts. They are informed of the aims of the Charitable Trust and how it is run and will have been introduced to the existing Trustees at a Trustees' meeting. Every new Trustee must sign a declaration of willingness to act as a Trustee of the Trust before he or she is eligible to vote at any meeting of the Trustees.

The quorum at a meeting is two Trustees and except where otherwise provided in the Trust Deed, every issue may be determined by a simple majority of the votes.

**The Wessex Youth Trust
Trustees' Report
For the Year Ended
30 June 2016**

The Trustees meet each June and November (or such other dates as required) to manage the affairs of the Trust. Principally, the Trustees will discuss areas of activity of the Trust, including consideration of grant applications, fundraising, reserves and risk management policies, performance of the Charitable Trust and future events. The Trustees employ the services of an independent charities administrator to deal with the day to day administration of grants and handling of applications prior to consideration by the Trustees.

Trustees' Remuneration and Expenses

The Trustees receive no remuneration for their services as Trustees. Fees for professional work by the Trustees and by firms connected to them are charged to the Charity in accordance with the Trust Deed.

Related Parties

See note 13 to the accounts.

REFERENCE AND ADMINISTRATIVE INFORMATION

Refer to the details shown on page 1.

TRUSTEE'S RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2015 (FRSSE);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence, taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

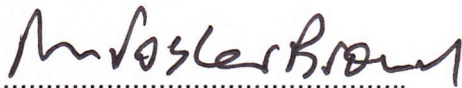
So far as the Trustees are aware, there is no relevant audit information of which the Trust's auditors are unaware; and each Trustee has taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the Trust's auditors are aware of that information.

**The Wessex Youth Trust
Trustees' Report
For the Year Ended
30 June 2016**

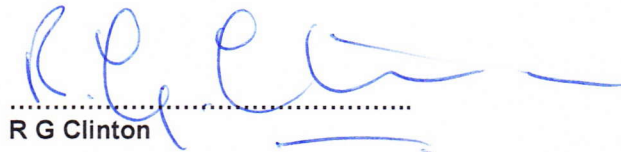
AUDITORS

The auditors, Nunn Hayward LLP, will be proposed for reappointment in accordance with Section 152 of the Charities Act 2011.

Signed on behalf of the Trustees on 23rd January 2017 by:



M W Foster-Brown - Chairman



R G Clinton

The Wessex Youth Trust
Independent Auditors' Report
to the Trustees of The Wessex Youth Trust

We have audited the Financial Statements of The Wessex Youth Trust for the year ended 30 June 2016 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet and the Parent Charity Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

The Report is made solely to the Trustees, as a body, in accordance with regulations made under Section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the Trustees, as a body, for our audit work, for this Report, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditors

As explained more fully in the Trustees' Report under the heading "Trustees' responsibilities in relation to the Financial Statements" as set out on page 5, the Trustees are responsible for the preparation of the Financial Statements and for being satisfied that they give a true and fair view.

We have been appointed as auditors under Section 152 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act. Our responsibility is to audit and express an opinion on the Financial Statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the Audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the Financial Statements sufficient to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Group's and Parent Charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the Financial Statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited Financial Statements. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our Report.

Opinion on Financial Statements

In our opinion, the Financial Statements:

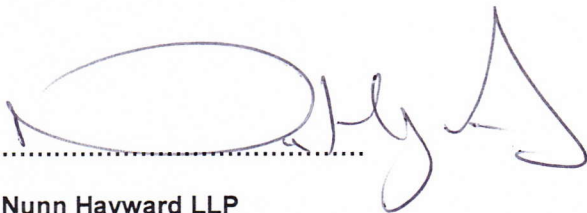
- give a true and fair view of the state of the Group's and Parent Charity's affairs as at 30 June 2016, and of the Group's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities); and
- have been prepared in accordance with the requirements of the Charities Act 2011.

The Wessex Youth Trust
Independent Auditors' Report
to the Trustees of The Wessex Youth Trust (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the Financial Statements; or
- sufficient accounting records have not been kept; or
- the Financial Statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small entities regulations.



Nunn Hayward LLP
Statutory Auditors
Chartered Accountants

Date : 25/1/2017

Nunn Hayward LLP is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Sterling House
Station Road
Gerrards Cross
Buckinghamshire
SL9 8EL

The Wessex Youth Trust

Consolidated Statement of Financial Activities for the Year Ended 30 June 2016

	Note	Unrestricted Funds 2016 £	2015 £
Income			
<i>Donations and legacies:</i>			
Donations		90,000	187,071
Tax reclaimed on Gift Aid payments		10,000	13,436
Income from investments - interest receivable	2	401	485
- dividend income		3,290	4,376
		<u>103,691</u>	<u>205,368</u>
Net (outgoings)/incomings of trading subsidiary	3	(88)	3
Total Income		<u>£ 103,603</u>	<u>£ 205,371</u>
Expenditure			
<i>Costs of raising funds:</i>			
Fundraising event costs		-	434
<i>Expenditure on charitable activities:</i>			
Grants and cost of grant making	5	133,350	192,971
Total Expenditure		<u>£ 133,350</u>	<u>£ 193,405</u>
Net (expenditure)/income before gains on investments		(29,747)	11,966
Net realised gains on investment assets		-	26,958
Net unrealised gains on investment assets		91,629	42,136
Net movement in funds		<u>61,882</u>	<u>81,060</u>
Reconciliation of funds			
Fund balance brought forward at 1 July 2015		617,967	536,907
Fund Balance carried forward at 30 June 2016		<u>£ 679,849</u>	<u>£ 617,967</u>

Continuing Operations

All of the above results are derived from continuing activities.

Total Recognised Gains and Losses

All gains and losses recognised in the year are included above.

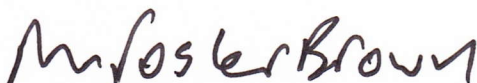
The notes on pages 11-15 form part of these Financial Statements

The Wessex Youth Trust
Consolidated Balance Sheet
At 30 June 2016

	Note	Group 2016 £	2015 £	Charity 2016 £	2015 £
Fixed Assets					
Investments	8	<u>378,859</u>	<u>283,940</u>	<u>378,861</u>	<u>283,942</u>
Current Assets					
Debtors	9	23,497	13,710	23,436	13,436
Cash at bank and in hand	10	298,751	448,308	298,373	448,059
Creditors					
– Amounts falling due within one year	11	<u>(21,258)</u>	<u>(127,991)</u>	<u>(20,991)</u>	<u>(127,728)</u>
Net Current Assets		<u>300,990</u>	<u>334,027</u>	<u>300,818</u>	<u>337,767</u>
Total Assets less Current Liabilities		<u>£ 679,849</u>	<u>£ 617,967</u>	<u>£ 679,679</u>	<u>£ 617,709</u>
Capital Funds – unrestricted					
General charitable funds		679,679	617,709	679,679	617,709
Non-charitable trading funds	3	<u>170</u>	<u>258</u>	<u>-</u>	<u>-</u>
		<u>£ 679,849</u>	<u>£ 617,967</u>	<u>£ 679,679</u>	<u>£ 617,709</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board of Trustees and signed on its behalf on 23rd January 2017 by:



 M W Foster-Brown - Chairman



 R G Clinton

The notes on pages 11-15 form part of these Financial Statements

The Wessex Youth Trust
Notes to the Financial Statements
for the Year Ended 30 June 2016

1. Accounting Policies

Basis of Accounting

The Consolidated Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared under the historical cost convention with items recognised at cost unless otherwise stated in the relevant notes to these accounts.

Basis of Consolidation

The Consolidated Financial Statements present information about the Charity and its subsidiary undertaking. The results have been consolidated on the basis of acquisition accounting as modified by the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities with regard to information presented in the Consolidated Statement of Financial Activities.

Investments

Investments are valued at the prevailing market price as at the Balance Sheet date. Realised and unrealised gains (or losses) are reflected in the Statement of Financial Activities in the year in which they occur.

Investment Income

Bank interest and other investment income are credited to the Statement of Financial Activities when received.

Donations Received

Donations received by the Trust are credited to the Statement of Financial Activities when received. Income Tax recoverable in respect of Gift Aid is accounted for in the year when the relevant donation is received.

Direct Charitable Expenditure

Grants are charged to the Statement of Financial Activities when the amount and recipient of a grant has been approved by the Trustees and communicated to the relevant charity.

Other Expenditure

Management and administration costs include expenditure on general administration, management and compliance with constitutional and statutory requirements.

Cash Flow Statement

The Consolidated Financial Statements do not contain a cash flow statement as the Charity is exempt from the requirement by virtue of its size.

The Wessex Youth Trust
Notes to the Financial Statements
for the Year Ended 30 June 2016 (continued)

Foreign Currency

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. If applicable, monetary assets and liabilities are re-translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the Statement of Financial Activities.

Taxation

The Charity is a registered Charity and therefore not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

2. Investment Income

	2016 £	2015 £
Bank interest received - Coutts and Co	355	457
- CafCash Gold account	33	28
- Charles Stanley	13	-
	<u>£ 401</u>	<u>£ 485</u>

3. Net Income of Trading Subsidiary

The Charity has a wholly owned subsidiary, Prism Rights Limited. The principal activities of the subsidiary company are those of holding and exploiting intellectual property rights and of the receipt of lecture fees for the benefit of The Wessex Youth Trust. The taxable profits of the subsidiary company are donated to the Charity.

The subsidiary company files audited Financial Statements with the Registrar of Companies and the following is a summary of its trading results as shown in those statements:

	2016 £	2015 £
Turnover	179	274
Less: Administration expenses	(267)	(271)
	<u>(88)</u>	<u>3</u>
Add: Interest receivable	-	-
	<u>(88)</u>	<u>3</u>
Taxation	-	-
Net expenditure for the year	(88)	3
Amount donated to The Wessex Youth Trust	-	-
	<u>(88)</u>	<u>3</u>
Net profit/(loss)loss for the year	258	255
Retained net income at 1 July 2015	<u>£ 170</u>	<u>£ 258</u>
Retained net income at 30 June 2016	<u>£ 172</u>	<u>£ 260</u>

The Wessex Youth Trust
Notes to the Financial Statements
for the Year Ended 30 June 2016 (continued)

4. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

Cost type	Governance	Other Support Costs	Total	Basis of apportionment
Audit and accountancy	2,220	2,220	4,440	time
Administration costs	-	11,605	11,605	time
Design and website costs	-	420	420	support
Bank charges	-	221	221	support
	2,220	14,466	16,686	

5. Analysis of expenditure on charitable activities

The Trust undertakes its charitable activities through providing financial assistance in the form of grants to other registered charities and charitable causes.

Analysis of Charitable expenditure

Grants and cost of grant making

	£
Grants made	116,664
Governance costs	2,220
Other support costs	14,466
	<u>133,350</u>

6. Grants Paid

Grants totalling £116,664 were made to the charities listed below. The Charity Commission has been supplied with details of amounts given to each charity together with an explanation of the reason for the non-disclosure of individual amounts in the Financial Statements:

Access Aspiration	Angel Shed Theatre
Auditory Verbal UK	Autism Wessex
Brainwave Centre	Stirling Carers Centre
Carmarthen Domestic Abuse Services	Door Youth Charity
Designability (Bath Institute of Medical Engineering)	Freewheelers Theatre & Media
Jessie May Trust	New Horizon Youth Centre
Off the Record (Bristol)	Portobello Toddlers Hut
Siblings Together	Straight Talking Peer Education
Ubunye Foundation	Venture Trust
Central London Samaritans	

The Wessex Youth Trust
Notes to the Financial Statements
for the Year Ended 30 June 2016 (continued)

7. Auditors' Remuneration

	2016 £	2015 £
Auditors' remuneration - charity	4,440	4,440
- subsidiary company (reflected in net income of trading subsidiary)	250	250
	<u>£ 4,690</u>	<u>£ 4,690</u>

8. Fixed Asset Investments - Charity

Holding	Investments held as at 30 June 2016		Holding	30 June 2015	
	Cost £	Market Value £		Cost £	Market Value £
UK Equities					
Prism Rights Limited					
Ordinary shares 2	2	2	2	2	2
Fundsmith Equity Fund 140,683	197,660	378,859	140,683	197,660	283,940
	<u>£197,662</u>	<u>£ 378,861</u>		<u>£ 197,662</u>	<u>£ 283,942</u>

In the opinion of the Trustees, there is no material difference between cost and market value of the above investment in Prism Rights Limited as at 30 June 2016.

9. Debtors

	Group		Charity	
	2016 £	2015 £	2016 £	2015 £
Tax reclaim (Gift Aid)	23,436	13,436	23,436	13,436
Income from royalties	61	274	-	-
	<u>£ 23,497</u>	<u>£ 13,710</u>	<u>£ 23,436</u>	<u>£ 13,436</u>

10. Cash at Bank and in Hand

	Group		Charity	
	2016 £	2015 £	2016 £	2015 £
Coutts & Co				
- Current Accounts	5,376	5,246	5,000	5,000
- Call Deposit Accounts	143,571	427,128	143,571	427,127
	<u>148,947</u>	<u>432,374</u>	<u>148,571</u>	<u>432,127</u>
CafCash – Gold Account	-	15,932	-	15,932
Charles Stanley	149,802	-	149,802	-
Cash in hand	2	2	-	-
	<u>£ 298,751</u>	<u>£ 448,308</u>	<u>£ 298,373</u>	<u>£ 448,059</u>

The Wessex Youth Trust
Notes to the Financial Statements
for the Year Ended 30 June 2016 (continued)

11. Creditors – Amounts falling due within one year

	Group		Charity	
	2016	2015	2016	2015
	£	£	£	£
Approved grants payable	11,896	116,738	11,896	116,738
Other creditors	4	13	-	-
Accruals	9,358	11,240	9,095	10,990
	<u>£ 21,258</u>	<u>£ 127,991</u>	<u>£ 20,991</u>	<u>£ 127,728</u>

12. Movement in Funds

	At 1 July 2015	Net movement In funds	At 30 June 2016
	£	£	£
Unrestricted			
General fund	617,709	61,970	679,679
Non-charitable trading funds	258	(88)	170
	<u>£617,967</u>	<u>£61,882</u>	<u>£679,849</u>

13. Related Party Disclosures

No out of pocket expenses were paid to the Trustees during the year (2015: £nil).

None of the Trustees received remuneration for their services in their capacity as Trustees during the period under review.