

CHAIM CHARITABLE COMPANY LIMITED

(A company limited by guarantee)

**Trustees' report and financial statements
for the year ended 30 June 2016**

CHAIM CHARITABLE COMPANY LIMITED

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CHAIM CHARITABLE COMPANY LIMITED

Reference and administrative information

Trustees	A Matyas M Matyas M Landau
Company number	03210216
Charity number	1061008
Registered office	5 Windus Road London N16 6UT
Business address	24 St Andrew's Grove London N16 5NE
Independent examiner	E Meyer FCA BSc Sugarwhite Meyer Accountants Ltd Chartered Accountants 5 Windus Road London N16 6UT
Bankers	Santander UK plc BBAM, Bridle Road Bootle Merseyside L30 4GB

CHAIM CHARITABLE COMPANY LIMITED

Trustees' report (incorporating directors' report) for the year ended 30 June 2016

The trustees present their annual report and financial statements for the year ended 30 June 2016.

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

Constitution

The charity was incorporated as a limited company on 10th June 1996 and is governed by its Memorandum and Articles of Association.

Organisational structure

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Funds are raised by the trustees. All calls for help are carefully considered and help is given according to circumstances and funds then available.

Objects for public benefit

The objects of the charity are:

- the advancement of religion accordance with the Orthodox Jewish Faith;
- such other charitable purposes as are recognised by English law as charitable.

The trustees have considered the Charity Commission's general guidance on public benefit.

Review of activities and achievements

The trustees are extremely pleased with results of the year. Donations increased by some 52% and the trustees increased grantmaking as per note 2 to the financial statements. Free reserves at the year end were £22,233.

Reserve policy

The charity does not have a specific reserve policy. Donations are made according to the availability of funds.

Risk review

The trustees have confirmed that there are no major risks to which the charity is exposed.

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within of Part 15 of the Companies Act 2006.

Approved by the trustees on 24 March 2017 and signed on their behalf by

A Matyas
Trustee

CHAIM CHARITABLE COMPANY LIMITED

Independent examiner's report to the trustees on the unaudited financial statements of CHAIM CHARITABLE COMPANY LIMITED.

I report on the financial statements of the company for the year ended 30 June 2016.

Respective responsibilities of trustees and examiner

The trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present 'a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Sugarwhite Meyer Accountants Ltd
Chartered Accountants

5 Windus Road
London N16 6UT

24 March 2017

CHAIM CHARITABLE COMPANY LIMITED

Statement of financial activities (including income and expenditure account) for the year ended 30 June 2016

		2016 (unrestricted)	2015
	Notes	Total £	Total £
Income			
<i>Donations</i>		529,590	346,386
Total income		<u>529,590</u>	<u>346,386</u>
Expenditure			
<i>Cost of raising funds</i>		(14,181)	(1,794)
<i>Charitable activities</i>	2	(515,672)	(329,864)
Total expenditure		<u>(529,853)</u>	<u>(331,658)</u>
Net income for the year		(263)	14,728
Reconciliation of funds			
Total funds brought forward		22,496	7,768
Total funds carried forward		<u><u>22,233</u></u>	<u><u>22,496</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

CHAIM CHARITABLE COMPANY LIMITED

Company No:- 03210216

Balance sheet as at 30 June 2016

	Notes	2016 £	2015 £
Current assets			
Cash at bank and in hand		23,193	23,456
		<u>23,193</u>	<u>23,456</u>
Creditors: amounts falling due within one year	4	(960)	(960)
Net current assets		<u>22,233</u>	<u>22,496</u>
Net assets		<u><u>22,233</u></u>	<u><u>22,496</u></u>
 Funds of the charity			
Unrestricted funds		22,233	22,496
		<u>22,233</u>	<u>22,496</u>

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the trustees on 24 March 2017 and signed on their behalf by

A Matyas
Trustee

The notes on pages 6 to 7 form an integral part of these financial statements.

CHAIM CHARITABLE COMPANY LIMITED

Notes to the financial statements for the year ended 30 June 2016

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP- FRSSE) (effective January 2015) and the Companies Act 2006.

1.2. Income

Donations are included in full in the Statement of Financial Activities when received.

1.3. Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

2. Charitable activities

			2016 £	2015 £
Grantmaking			514,612	329,024
Governance			1,060	840
			<u>515,672</u>	<u>329,864</u>
	Institutional	Individual	Total	Total
Education	289,324	-	289,324	145,342
Poor & needy	31,426	167,606	199,032	152,382
Advancement of religion	24,976	-	24,976	31,300
Medical	1,280	-	1,280	-
	<u>347,006</u>	<u>167,606</u>	<u>514,612</u>	<u>329,024</u>

Institutional grants include the following

Chesed L'Avraham £160,000 (education)

Beth Yacov Hayashan £25,000 (education)

Talmud Torah Tasbar Nachlas Chaim £20,000 (education)

3. Trustees' emoluments

No trustee received remuneration, allowance for or reimbursement of expenses.

CHAIM CHARITABLE COMPANY LIMITED

Notes to the financial statements for the year ended 30 June 2016

4. Creditors: amounts falling due within one year

	2016 £	2015 £
Accruals and deferred income	960	960
	<u>960</u>	<u>960</u>