



KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

Background - The School

Located in the heart of central London, Knightsbridge School (KS) is a preparatory school which offers a broad, balanced and challenging curriculum preparing both boys and girls for 11+ and 13+ entry to public day and boarding schools. The school begins in the Nursery Class with full time education for three year olds, and goes through to 13 year olds in Year 8 and Common Entrance examinations.

The school fosters a strong sense of community, and provides a supportive and warm environment, within which the pupils are encouraged to work and play hard. Small classes are overseen by highly qualified, dynamic and enthusiastic staff, who ensure the boys and girls benefit both academically and personally. The aim is that the children make the most of every opportunity and achieve their full potential, enabling them to build self confidence. This in turn helps them grow into happy, independent all-rounders of healthy body and mind, well equipped for the move to senior school.

Great emphasis at Knightsbridge School is put on instilling in the children the virtues of mutual respect, independent thinking, positive attitudes and participation. The pupils are encouraged to pursue their interests and explore their talents. The school aims to employ the best staff, who will nurture the pupils; to embrace any special needs and provide the necessary individual support; to maintain and improve facilities; and to strive to exceed standards wherever possible. Of particular importance to the ethos of Knightsbridge School is that all these things should be done within a great atmosphere.

The Foundation

Established in 2007, Knightsbridge School Education Foundation (KSEF) is a registered charity which works closely with but entirely independent of KS. The Foundation's prime objective is to provide scholarships and bursaries to pupils whose family financial circumstances would not otherwise enable them to attend the school.

Progress to date

June 2008 marked the end of the first year of KSEF's existence. Up to that point, the Trustees, in cooperation with KS had concentrated on raising awareness of the Foundation and its aims, particularly among the parents of children attending KS, as well as among the network of local state primary schools. We also succeeded in raising some funds in order to help us fulfil our aims. Much of 2007/2008 was dedicated to laying the groundwork for future initiatives.

In 2008/2009, the Trustees concentrated their energies on paving the way for the establishment of bursaries at KS. Among other things, we reviewed how other schools/foundations operated.

We made our first Bursary Award in May 2011. The recipient of this award joined KS at the start of the 2011/12 school year and was joined by two additional recipients at the start of the 2012/13 school year. To date, KSEF has awarded 10 Bursaries. The Bursaries in all but one of these instances are 100% funded and are two year awards, for Years 7 and 8. One Bursary is a 66% three year award, covering years 6 to 8 inclusive.

As of the beginning of the 2016/17 school year, KSEF will be supporting four pupils at KS, one in Year 8 and the others in Year 7. In addition, the KSEF are continuing to support four former KS pupils, contributing towards the fees at their private secondary schools.

Former KS pupils

For the pupil who left in 2015, now at St Catherine's, Twickenham, we gather all is going well. Our first ever KSEF sponsored pupil has just finished his third year at King Edward's, Whitley and is awaiting his GCSE results. His father says that he is doing well and is working quite hard and is enjoying his sport. He continues with his art - he received an Art Scholarship as well as a Bursary. In both cases, KSEF are contributing 40% of the fees.

The third pupil has just finished his second year at Shrewsbury. He is well settled and is making good progress academically. He received a Bursary and KSEF are contributing 30% of the fees. Finally, the fourth pupil (who left KS in July this year) has received an 85% Bursary from Leighton Park School and KSEF are paying the balance.

Current KS pupils

This coming school year, KSEF will be supporting one Year 8 pupil. There are also three KSEF sponsored pupils who started this Autumn at KS, joining Year 7. Five candidates from local Primary Schools took the KSEF entrance papers in January this year and we offered one Scholarship and One Bursary. Three further candidates were proposed to us by Harrow School, they sat the entrance tests in March 2016 and KSEF awarded one Scholarship.

Overall, a total of eight candidates applied for awards, a figure that is higher than last year, which is encouraging. In part this increase is a direct result of the collaboration we have established with Harrow School, a connection we are delighted to have made and one we hope to strengthen in the coming years. We will also look to develop ties with Latymer Upper School and other possible sources of potential future candidates.

As has been the case from the beginning, all KSEF Bursary awards are matched by the Directors of KS for the duration of each Bursary pupil's time at KS.

Overall, since the establishment of the Foundation in 2007, a little under £800,000 has been donated to KSEF. In the last 12 months, we have received approximately £200,000, from the following sources: new parent partial deposit waivers, KSPA, corporates and individuals. Aside from a few very small incidental costs, all of this

money has been put to use in support of the Bursaries and other earlier projects to which KSEF has been committed.

In previous years, KSEF has engaged in and supported two local community initiatives, but following soundings we took from the KS parent community, we now focus 100% of our energies on bursaries. To that end we need to raise a minimum of £70,000 a year to cover our current annual funding costs. What has become clear, from the evidence to date, is that KS Bursary pupils - even if they win Bursaries and Scholarships to their next schools - will most likely face a funding gap. This is in large part owing to the fact that very few 100% Bursaries are available today. KSEF is committed to assist with the funding of the secondary education, where the need is acute, of those pupils to whom it awarded Bursaries at KS.

I hope the above and attached information is of interest. Do please contact me if you would like to learn more and/or if you would like to discuss ways in which you can support KSEF.

Hugo Eddis
Chairman, Knightsbridge School Education Foundation
(heddis@longwaterpartners.com)
07976 702 606

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

KNIGHTSBRIDGE SCHOOL EDUCATION FOUNDATION

On accounts for the year
ended

30/6/16

Charity no
(if any)

1120970

Set out on pages

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

J. N. Allen

Date:

28/3/17

Name:

Jeremy Nicholas Allen

Relevant professional
qualification(s) or body
(if any):

Address:

The Old Vicarage, Church Road.
Wormingford, Colchester, Essex,
CO6 3AZ.

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.

Address:

The Old Vicarage, Church Road,
Wormingford, Colchester, Essex,
CO6 3AZ.

Section B

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Only complete if the examiner needs to highlight material problems.

Knightsbridge School Education Foundation (Co: 06269081)
Balance Sheet as at 30th June, 2016

	Current Year	Previous Year
A Called Up Share Capital Not Paid	0	0
B Fixed Assets		
Intangible Assets	0	0
Tangible Assets	0	0
Investments	0	0
C Current Assets		
Stocks	0	0
Debtors	0	0
Investments	0	0
Cash at bank and in hand	£453,071.66	£313,427.75
D Prepayments and Accrued Income	0	0
E Creditors (Due Within One Year)	0	0
F Net Current Assets/Liabilities	£453,071.66	£313,427.75
G Total Assets less Current Liabilities	£453,071.66	£313,427.75
H Creditors (Due after one year)	0	0
I Provisions for Liabilities and Charges	0	0
J Accruals and Deferred Income	0	0
K Capital and Reserves		
i Called Up Share Capital	0	0
ii Share Premium Account	0	0
iii Revaluation Reserve	0	0

a. For the year ended 30th June, 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

b. The Directors acknowledge their responsibility

i. The members have not required the company to obtain an audit of its accounts for the

year in question in accordance with section 476
ii. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors on 14th February 2016

and

signed on their behalf by

Robert Lister (Director)