

Company Number: 07484712

FOX CARNIVAL LTD

(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR TO 31 DECEMBER 2016

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COMPANY INFORMATION

COMPANY NUMBER : 07484712

CHARITY NUMBER : 1142025

DIRECTORS/TRUSTEES : Mr Christopher Barnett
Lady Heather Hutton OBE
Ms Fiona Hawthorne
Mr Jason Constantine
Mr Colin Salmon

CHARITY ADDRESS : 10 Aldbourne Road
London
W12 0LN

REGISTERED OFFICE : 10 Aldbourne Road
London
W12 0LN

FOX CARNIVAL LTD

(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS

The directors present their Report and Financial Statements for the year to 31 December 2016.

1. Reference and administrative details of the charity, trustees and advisors

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102- effective 1 January 2015- (Charities SORP FRS 102) and the Companies Act 2006.

2. Structure, governance and management

Since 1 January 2016, Fox Carnival has been operating as an incorporated charity (Charity No. 1142025, Company No. 07484712), under its Memorandum and Articles of Association.

The charity is governed by a Board of Trustees which is elected from the membership at the Annual General Meeting; additional trustees can be co-opted by the Board during the year and formally appointed at the following AGM. Trustees have traditionally met on a bi-monthly basis; however, they met more frequently during this year to address the fundraising issues affecting the charity and to make strategic, policy, and financial decisions on the basis of reports submitted by the Senior Management Team.

Throughout the year to December 2016, operational management has been the responsibility of the Senior Management Team – Ms F Hawthorne under the direction of trustees.

The Board of Trustees reviews and updates the strategic plan as appropriate. They also address the major risks facing the charity by scrutinising the management accounts, the Senior Management Team's reports and prioritising areas for action.

All trustees give their time voluntarily and received no benefits from the charity.

3. Trustees

The trustees who served in the year were as follows:-

Ms Fiona Hawthorne (director for the purposes of company law)

Mr Colin Salmon (director for the purposes of company law)

Mr Christopher Barnett

Lady Heather Hutton OBE

Mr Jason Constantine

4. Trustees' responsibilities

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those accounts, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the Accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

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REPORT OF THE DIRECTORS (Cont'd)

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives and activities

This year, The Fox Carnival Charity mainly focused on community musical activity via an exciting project designed for our steel band "Urban Fox Orchestra" or UFOs.

This involved creating and delivering an exciting programme of community activities, offering participants accessible weekly music lessons, rehearsals, performances, and learning associated creative skills. The project culminated in opportunities to take part in internationally acclaimed events such as London's New Year's Day Parade and Notting Hill Carnival, where 80% of participants involved had never played an instrument before, and 70% were complete beginners on the steelpan instrument at the start of the project.

Funding from The Arts Council of England, RBKC Arts and Greggs Foundation enabled the securing of premises, tuition, administration, production and promoting the project, so that we could include to a broad diversity of people. Our participants were from a wide range of backgrounds in terms of cultural heritage, socio economics, gender, age and ability, with 50% living in Ealing, and 50% coming from all over London, including two participants who travelled from Reading and Surrey to take part.

We exceeded expectations at our two main gigs, Notting Hill Carnival (NHC) and London New Year's Day Parade (LNYDP.) At NHC many audience members – and organisers – commented that UFOs had raised the benchmark for how steelbands can look on the road. With a thoughtfully designed, highly decorated truck, and performers of all ages and abilities wearing bright one-colour outfits, we brought high artistic integrity to an event currently struggling to address the issue of unsightly vehicles on the road – our vibrancy, colour, inclusion and imagination was noted as exemplary. At LNYDP as new participants, we brought high musical/visual impact – organisers gave us excellent feedback and we have already been asked to perform again next year. Our performance with LNYDP was televised worldwide and UFOs at NHC appeared in news coverage on three UK television stations, including interviews with band members on London Live.

Our work also included bringing music to homeless people. We played at Crisis For Christmas during the festive season, and at Ealing Christmas Markets. We were able to offer workshops to South London refugee families and were delighted to be asked to perform at the closing ceremony of the Refugee Welcome Summit in Birmingham.

Other London gigs included Brentford Festival, The Ealing Half Marathon, Imagine Festival, Changemakers Day at the Southbank Festival of Love, and many more.

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REPORT OF THE DIRECTORS (Cont'd)

We managed to extend the long-term loan of a set of steelpans from Ealing Music Services, which enabled the band to include up to 50 players, and were able to purchase a new acoustic drum kit and some trolleys to help transport instruments – these have become particularly important given that a large portion of our players are visually impaired and cannot help at all with setting up our staging. Funding also enabled the tuning of the instruments twice during the project – a costly affair due to the skill involved and the low numbers of qualified tuners in UK. We also ran creative art sessions, aiming to give participants an experience of trying out a different art form to make art that would become part of the staging for our performances – in the form of colourful backdrops made by the players. So successful were the results that one collective piece was actually selected for the “Carnival Captured” Exhibition at London’s Carnival Village.

Sadly, due to health issues, our administrator – who was also a trustee of the charity – had to leave the project suddenly and also had to resign from the board. However we welcomed a new trustee, musical director Jason Constantine, who brings much experience of many years arranging steelpan, teaching in schools and performing worldwide.

For a small charity, suddenly not having administration support in the middle of a busy project was a challenge that we had to work hard to overcome, however we managed to deliver an exemplary project on time and within budget. Unfortunately our accountants made a small oversight in forgetting to file our papers to the charity commission despite all our accounts being completed on time, meaning we were noted as filing late for 2015. Goldwins Chartered Accountants took full responsibility for this oversight, however they have been excellent supportive accountants and we will continue to recommend them to all small charities, and Fox/UFOs look forward to further building on our excellent working relationship going forward. We realise that losing our administrator at a key time probably resulted in us not picking up on the error, but this is one of the challenges of managing a grass roots charity without core staff, and it has added to experience to build on going forward.

As a charity we learned much through the project – how to include more people, promote our work better, stage performances with excellence. However at the end of the project, our biggest learning curve has been about the importance of diligence, consistency and persistence around running disability arts. We realised through our work developing the VI class that access to the arts plays a fundamental part in changing peoples’ lives – being part of a band that meets, rehearses and performs together offers opportunities beyond making music: it creates community and offers the chance for weekly social engagement, helping prevent isolation and depression. Developing the VI class has also helped able-bodied participants to be more aware and inclusive, and has helped them recognise – and fight for – the rights of fellow human beings in our community. We saw first-hand how ongoing cuts in benefits have really affected disabled people’s access to the arts. As a result we had to spend more funds and resources than we had anticipated on access, and on putting more support into the VI class to keep it going, to help shape it into both nourishing weekly activity, and a performance unit that brings professionalism and joy to audiences. With careful planning, strategising, and use of resources, we managed to build this important activity amid the challenges of some of our participants losing the very benefits that help get out the door and to that activity. Although many more blind/VI participants wanted to join our class and were supported fully when they got to us, it proved challenging to retain many new participants aside from those who have carers who can drive, or aside from those who can walk to class with guide dogs. Going forward, we want to continue to focus strongly on finding ways of retaining more blind/VI players, and this aspect of our work, which will require vision, careful planning and much fundraising, but we are looking forward to meeting these challenges in 2017. Meanwhile, this 4 minute youtube film sums up the joy of UFO Steelband’s 2016 project: <https://www.youtube.com/watch?v=hw2R4GzzRG0>

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REPORT OF THE DIRECTORS (Cont'd)

Public Benefit

The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 17 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing these services as detailed elsewhere in this report.

Directors and their interest

The directors who have served during the period are as follows:

Ms F Hawthorne
Mr C Salmon

Each of the directors has a limited liability of £10.

Directors' responsibilities

Company law requires the directors, who serve as trustees for the purposes of charity law, to prepare Financial Statements for each financial period, which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those Financial Statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the Financial Statements;
- prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors' Report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved on behalf of the Board on 31-3-17



C Salmon
Director

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FOX CARNIVAL LTD
FOR THE YEAR TO 31 DECEMBER 2016**

I report on the accounts of the company for the year ended 31 December 2016, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stephen Goodwin MA FCA CTA
Goldwins Limited
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG


3 April 2017

FOX CARNIVAL LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR TO 31 DECEMBER 2016

		Unrestricted Funds 2016	Total Funds 2016	Total Funds 2015
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>
Incoming Resources				
Incoming resources from generated funds:				
Donations / grants receivable		24,599	24,599	18,151
Registration		4,552	4,552	5,296
Other Income		2,678	2,678	4,394
UFO		-	-	-
Total Incoming Resources		31,829	31,829	27,841
Resources expended				
Charitable activities	1	30,698	30,698	29,217
Accountancy costs	1	500	500	500
Total resources expended		31,198	31,198	29,717
Net incoming resources for the year		631	631	(1,876)
Reconciliation of funds				
Total funds brought forward		1,292	1,292	3,168
Total funds carried forward		1923	1923	1,292

The attached notes form part of these Financial Statement

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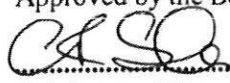
BALANCE SHEET AS AT 31 DECEMBER 2016

	Note	2016	2015
		£	£
<u>CURRENT ASSETS</u>			
Cash at bank and in hand		1,038	2,235
UFO		8,100	3,657
Debtors		2,670	1,766
Total Current Assets		11,808	7,658
<u>CREDITORS</u>			
Amounts falling due within one year	3	(9,885)	(6,366)
		(9,885)	(6,365)
<u>ACCUMULATED DEFICIT/ FUNDS</u>		1,923	1,292

For the financial year ended 31 December 2016, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476. However, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner whose report appears on page 6. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

The Financial Statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees on and signed on its behalf by

 Trustee 31-3-17
C Salmon – Director

The notes on the attached pages form part of these financial statements.

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ACCOUNTING POLICIES

FOR THE YEAR TO 31 DECEMBER 2016

The following are the more important accounting policies adopted by the Company:-

(a) **ACCOUNTING CONVENTION**

The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS102.

(b) **INCOME**

Income consists of donations receivable and registration fees.

	<u>Charitable Activities</u>	<u>Governance Costs</u>	<u>2016 Total</u>	<u>2015 Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
1. <u>RESOURCES EXPENDED</u>				
Artistic Fees	6,445	-	6,445	7,266
Artistic Material	2,960	-	2,960	931
Accessibility	1,299	-	1,299	2,320
Marketing Costs	932	-	932	866
Catering Costs	1,216	-	1,216	683
Insurance	842	-	842	835
Production, planning/design	12,794	-	12,794	904
Director Salary	-	-	-	9,963
Accountancy	-	500	500	500
Donation	60	-	60	110
Telephone	-67	-	-67	67
Networking Costs	1,337	-	1,337	7
Membership	480	-	480	990
Website Design	-	-	-	1,075
Rent	2,400	-	2,400	3,200
	<u>30,698</u>	<u>500</u>	<u>31,198</u>	<u>29,717</u>
	=====	=====	=====	=====

FOX CARNIVAL LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2016

2. TRUSTEES

Ms F Hawthorne & Mr C Salmon are directors of the company.

3. CREDITOR

	2016	2015
	£	£
Accruals	500	500
Other Creditors	9,385	5,866
	<u>9,885</u>	<u>6,366</u>
	=====	=====

FOX CARNIVAL LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2016

NOTES TO THE ACCOUNTS

Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. The transition date was 1 January 2014.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

f) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.