

Charity Number: 299756

The British Society for Eighteenth Century Studies

**Financial statements
For the year ended 30 November 2016**

The British Society for Eighteenth Century Studies

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The British Society for Eighteenth Century Studies

Annual report of the executive committee for the year ended 30 November 2016

The Society

The British Society for Eighteenth Century Studies is an unincorporated society and is a registered charity, number 299756. A revised constitution was drafted by the Society and approved at an Annual General Meeting of the Society on 5 January 2011.

The officers

The officers of the Society during the year were:

President:	Professor Matthew Grenby
Vice President:	Dr Caroline Warman
Treasurer:	Dr Charlotte Roberts
Administrative secretary:	Dr Sharon Young

The officers are elected at each Annual General Meeting and are eligible for re-election, except that the President shall not normally be eligible for re-election on more than two successive occasions.

Executive committee

The following individuals were members of the executive committee during the year:

President:	Professor Matthew Grenby
Past President:	Professor Jeremy Gregory
Vice President:	Dr Caroline Warman
Treasurer:	Dr Charlotte Roberts
Executive secretary:	Dr Sharon Young
Journal Editor:	Dr Matthew McCormack
Ordinary Members:	Professor Frank O'Gorman
	Professor Brycchan Carey
	Dr Corinna Wagner
	Dr Debbie Welham
	Dr Daniel Cook
	Dr Helen Williams
	Dr Emma Salgard Cuhna
	Dr Vicky Coltman
	Dr Kate Rumbold
	Dr Penny Pritchard
	Dr Emrys Jones
	Professor Michele Cohen
	Professor Richard Terry
	Dr Neil Howe
	Dr Melodee Beals
	Professor Michael Burden
	Mr Jack Orchard
	Ms Jessica Clement
	Dr Marine Ganofsky
	Dr Nicholas Seager
	Dr Danielle Thom

The British Society for Eighteenth Century Studies

Annual report of the Executive committee for the year ended 30 November 2016 (continued)

Object of the Society

The object of the Society is the advancement of research, scholarship, and public education in particular by the promotion of study of the cultural history of the eighteenth century.

Principal activities

In furtherance of its objectives the Society engaged in the following main activities during the year:

- 1 Produced further volumes of its journal;
- 2 Held a conference at St Hugh's College, Oxford in January 2016;
- 3 Held a postgraduate and early-career scholars conference in Barcelona;
- 4 Held full committee meetings and arranged for the 2017 annual and postgraduate conferences and the 2019 International Congress;

The executive committee has had regard to the Charity Commission guidance on public benefit when considering its objectives.

Review of activities and financial position

The executive committee was pleased with the activities arranged and managed by the Society during the year which, in addition to our principal activities, included preparations to host the 2019 International Congress on the Enlightenment. In this financial year, the Society gave awards and prizes to the value of £4,738. The publishers of the journal, Wiley-Blackwell, receive all subscriptions and pay the society a lump sum for each issue of the journal and share of any future profits, an arrangement which is now well-established and successful.

The movement in funds for the year is set out in the statement of financial activities on page 5.

The Society's unrestricted reserves at 30 November 2016 amounted to £80,995 and restricted reserves were £13,968 making total reserves of £94,963.

Enquiries about the society should be addressed to the Administrative Secretary, Sharon Young, 19, Newlands, Pershore, Worcestershire, WR10 1BW.

The British Society for Eighteenth Century Studies

**Annual report of the Executive committee for the year ended 30 November 2016
(continued)**

Reserves policy

The executive committee ensures reserves are sufficient to meet the cost of our conferences and funding of the journal for 12 months.

The executive committee considers the financial position of the Society at 30 November 2016 to be satisfactory.

Dr Charlotte Roberts
Honorary Treasurer
3 January 2017

The British Society for Eighteenth Century Studies

Independent examiner's report to the Executive committee of The British Society for Eighteenth Century Studies

I report on the financial statements of the Society for the year ended 30 November 2016 which are set out on pages 5 to 9.

Respective responsibilities of executive committee

The Society's executive committee is responsible for the preparation of the financial statements, and it considers that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements under section 145 of the Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as the executive committee concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

S Robinson BA FCA FCIE DChA MCMI
on behalf of
Kreston Reeves LLP
Chartered Accountants
Chatham Maritime
3 January 2017

The British Society for Eighteenth Century Studies

Statement of financial activities for the year ended 30 November 2016

	Unrestricted Funds £	Restricted Funds £	2016 Total £	2015 Total (restated) £
Income and endowments from:				
<i>Donations and legacies</i>				
Donations	-	280	280	545
Sponsorship	-	-	-	1,000
<i>Charitable activities</i>				
Income from conference	53,632	-	53,632	46,400
Income from PG conference	2,787	-	2,787	1,016
Tolerance Volume	640	-	640	-
Subscriptions received	13,560	-	13,560	12,804
<i>Investments:</i>				
Bank interest	<u>553</u>	<u>83</u>	<u>636</u>	<u>928</u>
Total	<u>71,172</u>	<u>363</u>	<u>71,535</u>	<u>62,693</u>
Expenditure on:				
<i>Charitable activities</i>				
Conference expenses	50,371	-	50,371	50,258
PG conference expenses	5,275	-	5,275	2,307
ISECS affiliation fees (note 2)	922	-	922	806
Journal	1,422	-	1,422	1,422
Accountancy fees	882	-	882	858
Tolerance Volume	1,100	-	1,100	-
Bursaries	4,738	-	4,738	5,790
Sundry expenses (note 3)	<u>5,629</u>	<u>-</u>	<u>5,629</u>	<u>4,346</u>
Total	<u>70,339</u>	<u>-</u>	<u>70,339</u>	<u>65,787</u>
Net income/(expenditure)	833	363	1,196	(3,094)
Fund balances 1 December 2015 (restated)	<u>80,162</u>	<u>13,605</u>	<u>93,767</u>	<u>96,861</u>
Fund balances 30 November 2016	<u>80,995</u>	<u>13,968</u>	<u>94,963</u>	<u>93,767</u>

The British Society for Eighteenth Century Studies

Balance sheet As at 30 November 2016

	2016 £	2015 (restated) £
Current assets		
Debtor – 2019 ISECS conference	41,815	24,896
Other debtors	206	249
Cash on PayPal account	3,640	10,681
Cash at bank	<u>86,204</u>	<u>100,770</u>
	<u>131,865</u>	<u>136,596</u>
Current liabilities		
Creditors and accruals	1,732	1,638
Deferred income (note 4)	<u>35,170</u>	<u>41,191</u>
	<u>36,902</u>	<u>42,829</u>
Net current assets	<u>94,963</u>	<u>93,767</u>
Funds (note 5)		
Restricted funds		
Mason Lecture	5,342	5,310
Prizes and Awards Fund	<u>8,626</u>	<u>8,295</u>
	13,968	13,605
Unrestricted fund	<u>80,995</u>	<u>80,162</u>
	<u>94,963</u>	<u>93,767</u>

On behalf of the executive committee I approve these financial statements and confirm that I have made available all relevant records and information for their preparation.

Dr Charlotte Roberts
Honorary Treasurer

3 January 2017

The British Society for Eighteenth Century Studies

Notes to the financial statement for the year ended 30 November 2016

1) Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on accounting by Charities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity. Restricted funds comprise the Mason Lecture Fund and the Prizes and Awards Fund.

Incoming resources

Subscriptions are credited to the statement of financial activities in the year in which they are received.

Income received in respect of conferences is credited to the statement of financial activities in the year in which the conference takes place. In previous years the conference income has been shown net of expenses but these accounts include gross income from conferences with conference expenditure shown separately as an expense.

Resources expended

Resources expended are recorded on an accruals basis.

2) ISECS affiliation fees

	2016 £	2015 £
Paid in the year	852	776
Less: Creditor at 1 December 2015	<u>(780)</u>	<u>(750)</u>
	72	26
Add: Creditor at 30 November 2016	<u>850</u>	<u>780</u>
Charge for year per statement of financial activities	<u>922</u>	<u>806</u>

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Notes to the financial statements for the year ended 30 November 2016 (continued)

3) Sundry expenses

Sundry expenses per the statement of financial activities consist primarily of committee meeting expenses and the reimbursement of the committee members' travelling/administrative expenses incurred in representing the Society.

During the year no committee members received any remuneration (2015: Nil).

Expenses of £786 (2015: £893) were reimbursed to 4 (2015: 3) officers of the society.

The Charity has no employees.

4) Deferred income

	2016 £	2015 £
Conference fees received in advance	31,530	30,510
Balance on PayPal account	<u>3,640</u>	<u>10,681</u>
	<u>35,170</u>	<u>41,191</u>

5) Statement of funds

	Restricted Funds £	Unrestricted Funds £	Total 2016 £	Total 2015 (restated) £
Current assets	13,968	117,897	131,865	136,596
Creditors due within one year	<u>-</u>	<u>(36,902)</u>	<u>(36,902)</u>	<u>(42,829)</u>
	<u>13,968</u>	<u>80,995</u>	<u>94,963</u>	<u>93,767</u>