



Trustees' Annual Report for the period

		Period start date			Period end date		
		Day	Month	Year	Day	Month	Year
From		06	APRIL	2015	To	05	APRIL 2016

Section A

Reference and administration details

Charity name

THE TURNEY TRUST

Other names charity is known by

Registered charity number (if any)

1097415

Charity's principal address

TEES

JOHN STREET

ROYSTON HERTFORDSHIRE

Postcode

SG8 9BG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	PAMELA ELIZABETH ROSINA PARKER			
2	ROBERT GEORGE CHAMBERS			
3	JEREMY WHITTON- SPRIGGS			
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
SOLICITOR	PAMELA ELIZABETH ROSINA PARKER	TEES JOHN STREET ROYSTON HERTFORDSHIRE SG8 9BG

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	WILL TRUST
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	APPOINTED BY TRUSTEE GROUP

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Charity was set up by the Will of the late John Morris Turney who died on 23rd June 2002.

The balance of his residuary Estate was held with a view to the acquisition of properties for the provision of accommodation for needy persons. Priority was to be given to individuals who had been resident in the Parishes of either Reed or Therfield for a minimum of four years and with preference to ex employees of the late John Morris Turney.

To acquire dwellings and improve and maintain them.

To construct dwellings and maintain them.

To appoint income and 25% of the Capital for the following charities: The Royal Agricultural Benevolent Fund, Letchworth Garden Hospice, The Turney Village Trust, The St John Ambulance (Royston Branch), The Red Cross (Royston Branch).

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

See above

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Properties acquired and maintained

24 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
25 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
26 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
27 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
28 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
29 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
13 Blacksmiths Lane, Reed, Royston, Hertfordshire SG8 8AX

Additional details of objectives and activities (Optional information)

Grants made on the basis of actual needs by charity.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Refurbishment and upgrade of properties and ongoing rentals

Section E

Financial review

Brief statement of the charity's policy on reserves

Adequate reserves to:
Fund improvement projects possibly develop retained land

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

P E R Parker

Full name(s)

PAMELA ELIZABETH ROSINA PARKER

Position (eg Secretary, Chair, etc)

Trustee

Date

2/4/17

THE TURNEY TRUST

A registered Charity

Charity Number 1097415

Thirteenth Annual Account

6th April 2015 to 5th April 2016

**TEES LAW
John Street
Royston
Hertfordshire
SG8 9BG**

**Tel: 01763 295851
Fax: 01763 247019**

John Morris Turney died on 23 January 2002 and by his will dated 3 August 2001 appointed Christopher Charles Blount, Robert Edward Dimsdale, Jean Carter and Pamela Elizabeth Rosina Parker to be the executors and trustees thereof.

Jean Carter renounced her executorship. Christopher Charles Blount, Robert Edward Dimsdale and Pamela Elizabeth Rosina Parker proved the aforesaid will out of the Ipswich District Probate Registry on 17 June 2002.

Under the terms of the aforesaid will, John Morris Turney inter alia

- (1) Bequeathed the sum of £150,000 to pay the income to Stephen Shepherd for his life and upon his death to hold the capital and income upon the trust of the Turney Trust as hereinafter defined.
- (2) Bequeathed a sum of £40,000 to pay the income to Peter Turney for his life and upon his death to hold the capital and income upon the trust of the Turney Trust as hereinafter defined.
- (3) To hold the balance of his Residuary Estate:
 - 1 To apply income and/or capital for the provision of accommodation for needy persons, in particular and in priority those individuals who have been resident in the Parishes of Reed or Therfield for at least 4 years, with preference for Reed Parishioners and any of his ex-employees.
 - 2 Power to acquire or construct dwellings, maintain or improve.
 - 3 Power to apply all or any part of the income and 25% of the capital for the following charities:
 - 3.1 The Royal Agricultural Benevolent Fund
 - 3.2 Letchworth Garden Hospice
 - 3.3 The Turney Village Trust

3.4 The Royston Branch of the St John Ambulance

3.5 The Royston Branch of the Red Cross.

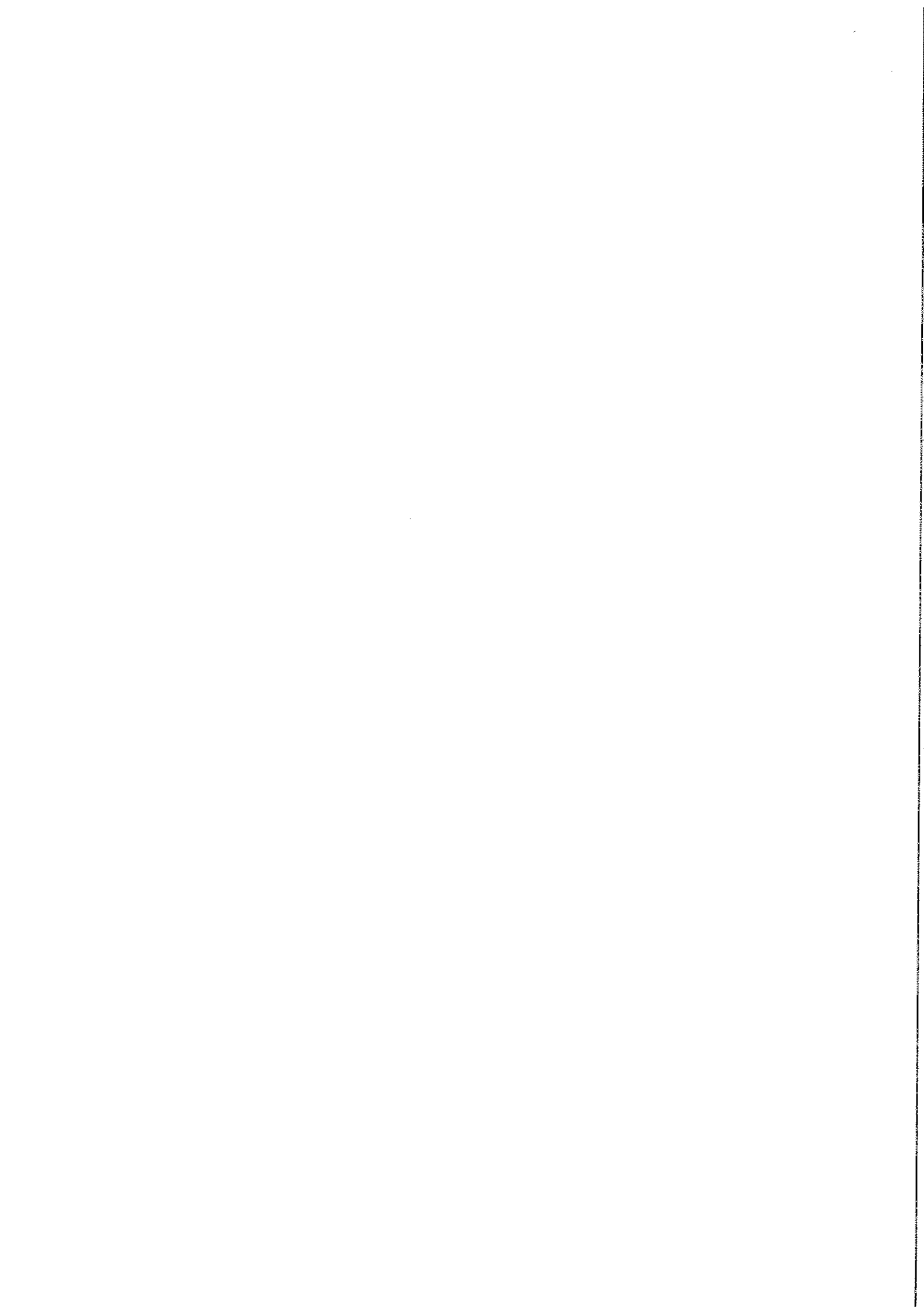
By a Deed of Advancement dated 25th day of November 2003 the Trustees of the **Turney Trust (RCN: 1097415)** advanced to the Trustees of the **Turney Village Trust (RCN: 1097075)** the sum of **£100,000.00**.

By a Deed of Advancement dated 13th day of October 2011 the Trustees of the **Turney Trust (RCN: 1097415)** advanced to the Trustees of the **Turney Village Trust (RCN: 1097075)** the sum of **£100,000.00**.

By a Deed of Appointment and Retirement dated the 17th day of June 2011 Robert Edward Dimsdale retired and Robert George Chambers was appointed a trustee

By a Deed of Retirement dated the 2nd day of August 2013 Christopher Charles Blount retired

By a Deed of Appointment dated the 5th day of June 2014 Jeremy Whitton-Spriggs was appointed a trustee



CAPITAL ACCOUNT

ASSETS

Property

24 Reed End Therfield		contra
25 Reed End Therfield		contra
26 Reed End Therfield		contra
27 Reed End Therfield		contra
28 Reed End Therfield		contra
29 Reed End Therfield		contra
13 Blacksmiths Lane Reed (220,000 purchase price)		contra

Stocks and Shares

300	Astra Zeneca		8,360.32
2300	BP		9,733.36
761	Royal Dutch Shell		10,056.31
550	GlaxoSmithKline		7,044.50
3913	Vodafone		5,194.00
1050	HSBC		9,128.45
437	IMI		1,504.00
680	Prudential		3,936.02
247	Unilever		2,996.12
580	BHP Billiton	3,296.86	3,973.86
580	BWSW5C8 South 32	677.00	
855	National Grid		4,325.15
210	Sabmiller		2,166.33
210	British American Tobacco		4,025.61
1700	BAE		3,052.00
9400.22	GLG Partners (Japan)		6,307.36
255	Scottish and Southern		2,991.79
200	Johnson Matthey		2,928.35
36082.1	Jupiter (North America)		25,221.40
850	Greene King		3,487.65
5882.23	Ruffer LLP		15,145.44
7300	M & G Optimal Inc		8,864.95
16300	Schroder Dynamic		16,254.80
100	National Grid		-.-
9868.4	S & W Fund Administration		9,677.50
1050	European Investment Trust		6,034.38
380	BG Group		4,958.60
800	Compass		4,926.42
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Balance carried forward			182,294.67
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DEBITS

Property

24 Reed End Therfield	contra
25 Reed End Therfield	contra
26 Reed End Therfield	contra
27 Reed End Therfield	contra
28 Reed End Therfield	contra
29 Reed End Therfield	contra
13 Blacksmiths Lane Reed (220,000 purchase price)	contra
Loan from income account 14/15	19,411.40

Stocks and Shares

300	Astra Zeneca	8,360.32
2300	BP	9,733.36
761	Royal Dutch Shell	10,056.31
550	GlaxoSmithKline	7,044.50
3913	Vodafone	5,194.00
1700	HSBC	13,818.82
437	IMI	1,504.00
680	Prudential	3,936.02
450	Unilever	7,991.44
580	BHP Billiton	3,296.86
955	National Grid	4,325.15
210	SabMiller	2,166.33
210	British American Tobacco	4,025.61
1700	BAE	3,052.00
17500	GLG Partners (Japan)	15,210.91
650	Scottish and Southern (SSE)	8,534.63
200	Johnson Matthey (NOW 188)	2,928.35
1400	Greene King	7,533.60
5882.23	Ruffer LLP	15,145.44
15200	M & G Optimal Inc	19,560.55
16300	Schroder Dynamic	16,254.80
20000	S & W Fund Administration	20,960.58
1050	European Investment Trust	6,034.38

Balance carried forward

216,079.36

Balance brought forward			182,294.67
125	Veritas Asset Management		18,886.02
900	Standard Charter		13,408.62
7000	BNY Mellon		11,422.90
175	Ferox		17,126.55
4300	Henderson Global		5,031.97
150	Reckitt Benckiser		5,265.77
14462.69	UBS Global Assett		7,765.00
1200	Amlin		3,579.79
5760.06	Invesco		10,876.75
1400	IG Group		7,436.00
750	Pearson		9,055.79
18	Lonmin	85.86	}
1677	Glencore	6,333.38	
2500	F & C Private Equity		5,122.25
850	Private Equity Partners		5,188.69
6000	Standard Life European		4,490.20
650	HSBC Holdings		4,690.37
9500	Capita Financial Manager/Miton		13,688.10
13250	Treasury 1.25% '27		20,102.17
395	SSE plc		5,542.84
203	Unilever		4,995.32
875	NB Private Equity		5,051.25
10000	Fund Smith		15,803.00
7900	M & G Investments		10,695.60
775	Worldwide Health Care - 400	4,773.16	9,248.00
1025	BP		4,993.63
570	Persimmon		7,088.55
400	BG Group		4,991.59
3550	Schroder Unit Trust Dynamic (2)		12,049.83
2000	Brown Advisory Funds Smaller Cos		15,146.80
12500	Standard Life		9,650.00
290	Rio Tinto		9,804.43
3000	Segro		9,974.20
13184.68	S & W Investment Funds		14,904.90
110	Next		6,864.71
850	Rolls Royce		9,975.79
780	WPP plc		10,109.66
2400	F & C Private Equity Trust		4,968.78
17000	Aviva Investors Trust		17,273.50
20500	Artemis Fund		14,804.85
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Balance carried forward			555,728.08
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Balance brought forward		216,079.36
800	Compass	4,926.42
175	Ferox	17,126.55
4300	Henderson Global	5,031.97
150	Reckitt Benckiser	5,265.77
5760.06	Invesco	10,876.75
4900	F & C Private Equity	10,091.03
1725	Private Equity Partners	10,239.94
18500	Standard Life European	14,140.20
9500	Capita Financial Manager/Miton	13,688.10
13250	Treasury 1.25% '27	20,102.17
10000	Fund Smith	15,803.00
400	Worldwide Health Care	4,773.16
1025	BP	4,993.63
570	Persimmon	7,088.55
3550	Schroder Unit Trust Dynamic (2)	12,049.83
2000	Brown Advisory Funds Smaller Cos	15,146.80
290	Rio Tinto	9,804.43
3000	Segro	9,974.20
13184.68	S & W Investment Funds	14,904.90
110	Next	6,864.71
850	Rolls Royce	9,975.79
780	WPP plc	10,109.66
17000	Aviva Investors Trust	17,273.50
20500	Artemis Fund	14,804.85

Balance carried forward

481,135.27

Balance brought forward	555,728.08
150 Indivior plc	131.00
675 Mondi plc	7,204.83
13500 Real Estate Credit Investments	14,714.88
10313.60 S & W Investment Fund	11,283.08
9000 Lloyds Banking Group	6,751.90
8000 NGAM Investment Fund	7,950.80
12250 Kames Capital	14,184.48
550 Greene King	4,045.95
8099.78 GLG Partners	8,903.55
5800 Kames Capital	7,021.04
6755 NGAM Investment Fund	6,948.96
13000 Blackrock	16,793.00
Glencore rights	131.51
Lonmin rights	0.10
Gain on sale of 7000 BNY Mellon Sold 12412.20 acquired 11422.90	989.30
Redemption 119850 Rolls Royce C entitlements	119.85
Equalisation Blackrock	164.61
Gain on sale of 1400 IG Group Sold 10028.00 acquired 7436.00	2,592.00
Equalisation Schroder	170.85
Sale of Right Glencore	65.98
Gain on sale of 375 Health Care Trust Sold 6110.00 acquired 4474.84	1,635.16
Redemption 78795 Rolls Royce	78.80
Gain on sale of 1200 Amlin Sold 7970.36 acquired 3579.79	4,390.57
Balance carried forward	672,000.28

Balance brought forward		481,135.27
150	Indivior plc	131.00
675	Mondi plc	7,204.83
13500	Real Estate Credit Investments	14,714.88
9000	Lloyds Banking Group	6,751.90
14755	NGAM Investment Fund	14,899.76
18050	Kames Capital	21,205.52
13000	Blackrock	16,793.00
347	Royal Dutch Shell takeover of BG	4,670.69
Jul-15	Smith and Williamson fee	1,772.18
Oct-15	Smith and Williamson fee	1,732.76
Jan-16	Smith and Williamson fee	1,746.77
Apr-16	Smith and Williamson fee	2,070.16
Loss on sale of 18 Lonmin Sold 24.68 acquired 25.86		1.18
Loss on sale of 900 Standard Charter Sold 8869.90 acquired 13408.62		4,538.72
Loss on sale of 580 South 32 Sold 473.37 acquired 677.00		203.63
Loss on sale of 125 Veritas Sold 17611.25 acquired 18886.02		1,274.77
Loss on sale of 14462.69 UBS Sold 5195.12 acquired 7765.00		2,569.88
Balance carried forward		583,416.90

Balance brought forward	672,000.28
Equalisation Aviva Investors	37.31
Sale of Johnson Matthey rights	22.04
Fil equalisation	16.17
Sale of Royal Dutch Shell rights	7.07
Gain on sale of Jupiter Sold 35310.77 acquired 25221.40	10,089.37
Loan from Income Account	140,460.43

BALANCE

822,632.67

Balance brought forward		583,416.90
Loss on sale of 750 Pearson Sold 6538.48 acquired 9055.79		2,517.31
Loss on sale of 1677 Glencore Sold 2354.20 apportion cost 6333.38		3,979.18
Loss on take over of BG by Royal Dutch Shell Received Royal Dutch Shell shares 4670.69 cash 2987.40 acquired 4991.59 + 4958.60		2,292.10
1250 Sage		7,459.19
3100 ITV		7,458.49
200 Imperial Brands		7,530.85
20000 J P Morgan		44,190.00
18000 Standard Life Abstract		15,148.00
8500 Aviva Investors		9,889.55
2500 Fundsmith		5,321.25
10250 Fil Investment		12,002.50
2100 Beazley plc		8,031.80
8500 Picton Property (a)		6,070.50
65 Halley Asian Property		14,332.10
11000 Aviva Investors		12,386.10
2000 Invesco Global Equity		5,060.60
1400 Picton Property (a)		10,195.00
1500 Barclays		4,117.94
21450 Schroder - Asian		12,496.05
6600 Capital Financial Trojan		14,943.16
4700 Henderson Global		7,473.60
[(a) now 22500 Picton Property]		
Legal fees		21,933.75
	VAT	4,386.75
BALANCE		822,632.67



INCOME ACCOUNT

ASSETS

Income Reserve		288,602.16
Loan to Capital Account 14/15		19,411.40

Dividends received

Apr-15	NGAM	(14775)	47.38
May-15	NGAM		51.45
Jun-15	NGAM		65.66
Jul-15	NGAM		46.60
Jul-15	NGAM		50.89
Aug-15	NGAM		50.91
Sep-15	NGAM		43.85
Oct-15	NGAM		45.74
Nov-15	NGAM		48.06
Dec-15	NGAM		38.83
Jan-16	NGAM		50.59
Feb-16	NGAM		59.74
Mar-16	NGAM		46.39
Apr-15	Rio Tinto	(290)	226.14
Sep-15	Rio Tinto		199.87
Apr-15	GlaxoSmithKline	(550)	126.50
Jul-15	GlaxoSmithKline		104.50
Oct-15	GlaxoSmithKline		104.50
Jan-16	GlaxoSmithKline		104.50
Apr-15	Veritas	(125)	269.23
Oct-15	Veritas		500.95
Apr-15	Aviva	(17000)	97.29
Jul-15	Aviva		118.88
Oct-15	Aviva		125.09
Jan-16	Aviva		161.91
Apr-15	HSBC	(1700)	227.77
Jul-15	HSBC		108.31
Oct-15	HSBC		109.54
Dec-15	HSBC		112.22
Apr-15	Standard Life Investment	(18500)	51.43
Jul-15	Standard Life Investment		365.58
Nov-15	Standard Life Investment		53.67
Feb-16	Standard Life Investment		40.02

Balance carried forward

311,867.55

DEBITS

Apr-15	Mr Hulks - fencing 25 Reed End and 13 Blacksmiths Lane	2,230.00
Apr-15	P J Albon NICEIC for 25 Reed End	90.00
Apr-15	Mr Hulks - 28 Reed End maintenance	46.50
Apr-15	Shelford Heating - service 26 Reed End	120.94
Apr-15	P G Hall - plumbing Reed End	141.60
May-15	Mr Hulks - fencing 24/25 Reed End	824.20
Jun-15	Cammack and Wilcox wmpy bio plant 24-27 Reed End	201.60
Jun-15	Shelford Heating 26 Reed End	112.80
Jun-15	Mr R Noades - field Reed End cutting of grass	180.00
Jun-15	Mr Hulks 26 and 25 Reed End	1,595.00
Jul-15	P J Albon 25 and 28 Reed End electrical	212.56
Jul-15	Mr Hulks	65.00
Jul-15	Mr Hulks	2,205.00
Jul-15	Key cutting	17.40
Jul-15	Mr Hulks 25 and 26 Reed End	1,320.00
Jul-15	Wisdom Carpets 25 Reed End	1,865.00
Jul-15	Shelford Heating 29 Reed End	120.73
Jul-15	Marshalls EPC 27 Reed End	120.00
Jul-15	Shelford Heating 29 Reed End call out	112.28
Aug-15	E.On	29.47
Sep-15	Mr Hulks 26 Reed End	45.00
Sep-15	Manor Roofing 25 Reed End	1,082.40
Oct-15	P J Albon repair of boiler 28 Reed End	84.75
Oct-15	Mr Hulks 26 Reed End replace thermostat	160.00
Nov-15	NHDC planning application fee	172.00
Dec-15	Mr Hulks Blacksmiths Lane	175.81
Dec-15	Mr Hulks 29 Reed End	
Dec-15	Shelford Heating 28 and 29 Reed End	293.99
Dec-15	G Cook and Sons 25 Reed End repairs to exterior	3,966.00
Dec-15	EPC Ian Rose 24 25 26 and 29 Reed End	180.00
Jan-16	Mr Hulks fence 24 Reed End	367.75
Mar-16	Shelford Heating 29 Reed End	90.53
Feb-16	Advert 13 Blacksmiths Lane	167.40
Feb-16	Mr Hulks plumbing 13 Blacksmiths Lane	55.00
Feb-16	Advert 13 Blacksmiths Lane	167.40
Feb-16	Taylor and Co independent examiners report	300.00
Feb-16	NFU insurance	1,849.15
Feb-16	GP G Hall boiler service 25 Reed End	66.00
Mar-16	Shelford Energy oil to 13 Blacksmiths Lane	307.12
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	Balance carried forward	21,140.38
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Balance brought forward		311,867.55
Apr-15	Capita Financial	(9500) 83.73
Jul-15	Capita Financial	271.75
Nov-15	Capita Financial	124.88
Feb-16	Capita Financial	191.36
Apr-15	Invesco	(5760.06) 129.52
Nov-15	Invesco	383.89
May-15	Pearson	(750) 255.00
Sep-15	Pearson	135.00
May-15	Next	(110) 66.00
Aug-15	Next	176.00
Nov-15	Next	66.00
Jan-16	Next	58.30
Feb-16	Next	66.00
May-15	BAT	(210) 211.26
Sep-15	BAT	103.74
May-15	REIT Segro	(3000) 306.00
Oct-15	REIT Segro	150.00
May-15	Standard Charter	(900) 334.48
May-15	Ruffer	(6200) 77.54
Nov-15	Capita Financial (Ruffer)	(5882.23) 152.83
May-15	Lloyds	(9000) 67.50
Sep-15	Lloyds	67.50
May-15	Prudential	(680) 175.03
Sep-15	Prudential	83.71
May-15	Mondi	(675) 142.49
Sep-15	Mondi	71.19
May-15	BG	(780) 74.26
Sep-15	BG	71.92
May-15	Treasury	(13250) 109.66
Nov-15	Treasury	110.80
May-15	IMI	(437) 104.88
Sep-15	IMI	60.74
May-15	Amlin	(1200) 406.80
Oct-15	Amlin	100.80
May-15	F & C	(4900) 267.05
Nov-15	F & C	273.42
May-15	Reckiett Benckiser	(150) 118.50
Sep-15	Reckiett Benckiser	75.45
Jun-15	BNY Mellon	(7000) 192.47
Balance carried forward		317,785.00

Balance brought forward	21,140.38
Mar-16 Shelford Heating service 27 Reed End	144.31
Mar-16 Christopher Markham fencing 13 Blacksmiths Lane	3,904.00
Mar-16 Cash to Mr Hulks for electric meter	50.00
Mar-16 Shelford Heating service 26 Reed End	279.18
Mar-16 R Fisher woodburner service 13 Blacksmiths Lane	135.00
Income Reserve	215,059.57
Loan to Capital Account 15/16	140,460.43

Balance carried forward

381,172.87

Balance brought forward		317,785.00	
Jun-15	M & G	(15200)	230.19
Nov-15	M & G		207.15
Jun-15	UBS Global	(14462.69)	86.78
Nov-15	UBS Global		229.96
Jun-15	BAE Systems	(1700)	209.10
Nov-15	BAE Systems		142.80
Jun-15	Unilever	(450)	98.10
Sep-15	Unilever		94.95
Dec-15	Unilever		101.66
Mar-16	Unilever		103.50
Jun-15	S & W Fund	(20000)	179.00
Sep-15	S & W Fund		174.75
Dec-15	S & W Fund		174.00
Feb-16	S & W Fund		48.99
Mar-16	S & W Fund		174.50
Jun-15	BP	(3325)	217.11
Sep-15	BP		217.75
Dec-15	BP		220.59
Mar-16	BP		233.17
Jun-15	Royal Dutch Shell	(761)	234.01
Sep-15	Royal Dutch Shell		235.30
Dec-15	Royal Dutch Shell		236.44
Mar-16	Royal Dutch Shell		363.20
Jun-15	Kames	(18050)	144.80
Sep-15	Kames		150.21
Dec-15	Kames		148.32
Mar-16	Kames		146.48
Jun-15	Real Estate	(13500)	270.00
Sep-15	Real Estate		270.00
Dec-15	Real Estate		270.00
Mar-16	Real Estate		270.00
Jul-15	WPP	(780)	207.32
Nov-15	WPP		124.10
Jul-15	Worldwide Health Care	(775)	50.38
Jan-16	Worldwide Health Care		26.00
Jul-15	Compass	(800)	78.40
Feb-15	Compass		156.80
Jul-15	Blackrock	(13000)	334.40
Feb-16	Blackrock		43.88
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Balance carried forward			324,689.09
			<hr/>

Balance brought forward

381,172.87

Balance carried forward

381,172.87

Balance brought forward		324,689.09
Aug-15	Johnson Matthey	99.00
Feb-16	Johnson Matthey	39.00
Feb-16	Johnson Matthey	300.00
Aug-15	National Grid	(955)
Jan-16	National Grid	268.93
Aug-15	Vodafone	143.25
Feb-16	Vodafone	(3913)
Aug-15	Sabmiller	298.17
Dec-15	Sabmiller	144.00
Aug-15	Ferox	(210)
Mar-16	Ferox	116.92
Aug-15	Picton	(175)
Nov-15	Picton	115.50
Feb-16	Picton	(14000)
Sep-15	Schroder Strategic Credit	115.50
Feb-16	Schroder Strategic Credit	(22500)
Sep-15	Fundsmith	(16300)
Feb-16	Fundsmith	185.63
Sep-15	Schroder Dynamic	(10000)
Feb-16	Schroder Dynamic	162.09
Sep-15	NB Private Equity	(3550)
Mar-16	NB Private Equity	80.19
Jan-16	European Investment Trust	43.44
Sep-15	Astra Zeneca	26.17
Mar-16	Astra Zeneca	(1725)
Sep-15	Barclays	277.33
Dec-15	Barclays	303.06
Mar-16	Barclays	168.00
Sep-15	Greene King	(1500)
Jan-16	Greene King	172.50
Sep-15	Schroder Asian	(21450)
Mar-16	Schroder Asian	393.00
Sep-15	SSE	15.00
Mar-16	SSE	15.00
Sep-15	BHP Billiton	(580)
Mar-16	BHP Billiton	52.50
Sep-15	Jupiter	(36082.10)
Mar-16	Jupiter	305.20
		118.30
		88.80
		258.79
		401.70
		174.85
		233.48
		64.47
		295.30
		341.05
Balance carried forward		331,431.78

Balance brought forward

381,172.87

Balance carried forward

381,172.87

Balance brought forward		331,431.78	
Sep-15	Artemis	(20500)	440.61
Mar-16	Artemis		180.05
Mar-16	Beazley	(2100)	525.00
Mar-16	Persimmon	(570)	627.00
Oct-15	Indivior	(150)	3.12
Nov-15	Blackrock	(13000)	98.38
Feb-16	Fil	(10250)	14.79
Mar-16	Fil		29.55
Jun-15	Smith and Williamson interest		0.18
Sep-15	Smith and Williamson interest		0.21
Dec-15	Smith and Williamson interest		0.36
Mar-16	Smith and Williamson interest		26.14
Mar-16	Client account interest		473.50
Oct-15	Saffron Building Society interest		3,267.03

Balance carried forward

337,117.70

Balance brought forward

381,172.87

Balance carried forward

381,172.87

Balance brought forward 337,117.70

27 Reed End - Mr C D Tidey

Apr-15	470.00
May-15	470.00
Jun-15	470.00
Jul-15	470.00
Aug-15	470.00
Sep-15	470.00
Oct-15	470.00
Nov-15	470.00
Dec-15	470.00
Jan-16	470.00
Feb-16	470.00
Mar-16	480.00

26 Reed End - Mrs D Castle

Apr-15	450.00
May-15	450.00
Jun-15	450.00
Jul-15	450.00
Aug-15	450.00
Sep-15	450.00
Oct-15	450.00
Nov-15	450.00
Dec-15	450.00
Jan-16	450.00
Feb-16	450.00
Mar-16	470.00

Balance carried forward

348,187.70

Balance brought forward

381,172.87

Balance carried forward

381,172.87

Balance brought forward 348,187.70

25 Reed End - Mr R Lewis

Apr-15	700.00
May-15	700.00
Jun-15	700.00
Jul-15	700.00
Aug-15	700.00
Sep-15	700.00
Oct-15	700.00
Nov-15	700.00
Dec-15	700.00
Jan-16	700.00
Feb-16	700.00
Mar-16	700.00

24 Reed End - Mrs S Robinson

Apr-15	373.00
May-15	373.00
Jun-15	373.00
Jul-15	373.00
Aug-15	373.00
Sep-15	373.00
Oct-15	373.00
Nov-15	373.00
Dec-15	373.00
Jan-16	373.00
Feb-16	373.00
Mar-16	383.00

Balance carried forward

361,073.70

Balance brought forward

381,172.87

Balance carried forward

381,172.87

Balance brought forward 361,073.70

29 Reed End - Mr C E and Mrs K E Brown senior

Apr-15	551.00
May-15	551.00
Jun-15	551.00
Jul-15	551.00
Aug-15	551.00
Sep-15	551.00
Oct-15	551.00
Nov-15	551.00
Dec-15	551.00
Jan-16	551.00
Feb-16	551.00
Mar-16	561.00

28 Reed End - Mr M P Brown junior

Apr-15	545.00
May-15	545.00
Jun-15	545.00
Jul-15	545.00
Aug-15	545.00
Sep-15	545.00
Oct-15	545.00
Nov-15	545.00
Dec-15	545.00
Jan-16	545.00
Feb-16	555.00
Mar-16	555.00

Balance carried forward

374,255.70

Balance brought forward

381,172.87

Balance carried forward

381,172.87

Balance brought forward 374,255.70

13 Blacksmiths Lane - Miss J Lampard (deposit £700)

Apr-15	NHDC housing benefit	573.56
Apr-15	J Lampard	10.00
May-15	NHDC housing benefit	577.08
Jun-15	J Lampard	10.00
Jun-15	NHDC housing benefit	577.08
Jul-15	NHDC housing benefit	577.08
Jul-15	J Lampard	20.00
Jul-15	J Lampard	10.00
Aug-15	NHDC housing benefit	577.08
Aug-15	J Lampard	10.00
Sep-15	NHDC housing benefit	577.08
Sep-15	J Lampard	20.00
Oct-15	NHDC housing benefit	577.08
Oct-15	J Lampard	20.00
Nov-15	NHDC housing benefit	577.08
Nov-15	J Lampard	10.00
Dec-15	NHDC housing benefit	577.08
Dec-15	J Lampard	10.00
Jan-16	NHDC housing benefit	577.08
Jan-16	J Lampard	20.00
Feb-16	NHDC housing benefit	577.08
Mar-16	NHDC housing benefit	432.81

BALANCE

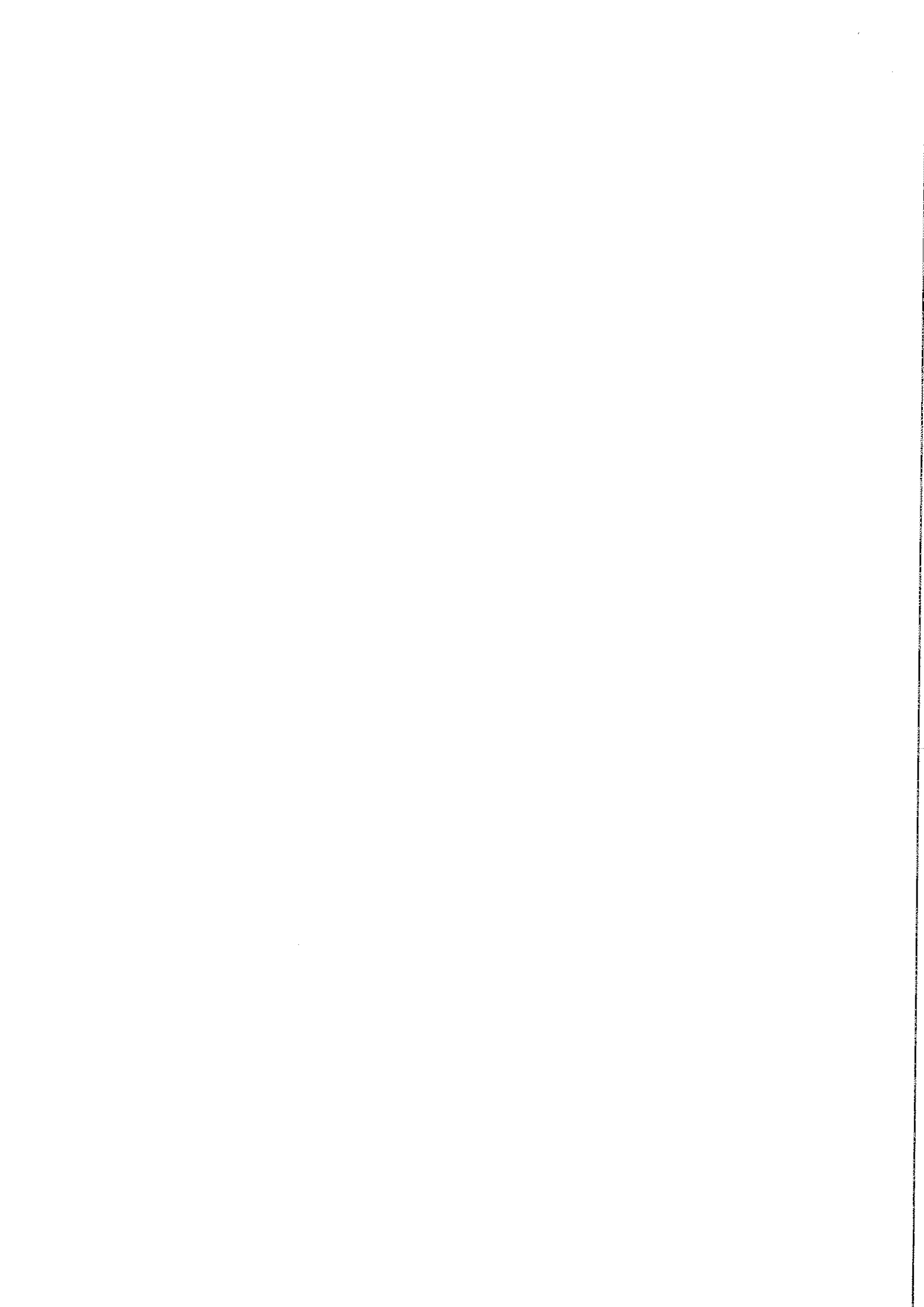
381,172.87

Balance brought forward

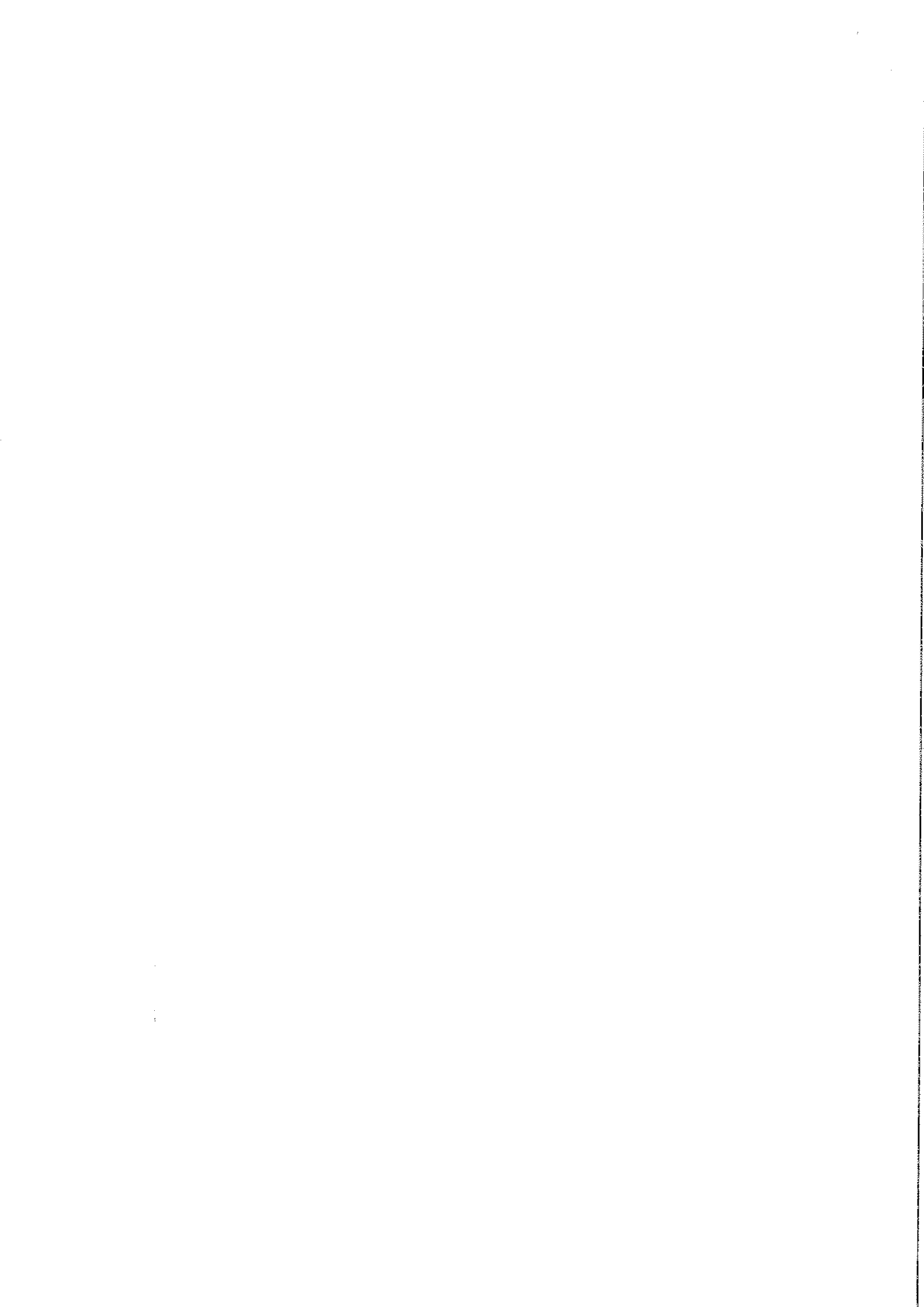
381,172.87

BALANCE

381,172.87



SCHEDULE



The Turney Trust

Charitable Donations to 05.04.12

Objects of Benefit	Payments made	Date Paid	Total Payments
Garden House Hospice Garden House Hospice	3,000.00 50,000.00	07.07.03 26.01.07	53,000.00
The Royal Agricultural Benevolent Fund The Royal Agricultural Benevolent Fund	2,000.00 5,000.00	07.07.03 11.10	7,000.00
St John Ambulance - Royston branch	1,000.00	07.07.03	1,000.00
Turney Village Trust Turney Village Trust	100,000.00 100,000.00	10.12.03 13.10.11	200,000.00
Red Cross - Royston branch	Unable to benefit as no current Royston office		



Independent Examiner's Report on the Accounts

Section A

Independent Examiner's Report

Report to the trustees/members of

Charity Name
THE TURNER TRUST

On accounts for the year ended

0 5 0 4 1 6

Charity no (if any)

1 0 9 7 4 1 5

Set out on pages

1 2 (remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an Independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below*):

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed

C. Taylor FCA Date 09.03.17

Name

COLIN DENNIS TAYLOR FCA

Relevant professional qualification(s) or body (if any)

ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS

Address

THE SYCAMORES
43 KNESWORTH STREET
ROY STON
HEATS SC8 5AB

Section B

Disclosure

Only complete if the examiner needs to highlight material problems

Give here brief details of any items that the examiner wishes to disclose