

**REGISTERED COMPANY NUMBER: 01393918 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1128559**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 30 JUNE 2016  
FOR  
ALYMOS LIMITED**

P J Marks and Co. Ltd  
Chartered Certified Accountants  
115b Drysdale Street  
Hoxton  
London  
N1 6ND

**ALYMOS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2016**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 8
Detailed Statement of Financial Activities	9

---

## **ALYMOS LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2016**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
01393918 (England and Wales)

**Registered Charity number**  
1128559

**Registered office**  
115b Drysdale Street  
Hoxton  
London  
N1 6ND

<b>Trustees</b>	
Mr M Blumenberg	Teacher
Mr A Strom	Teacher
Mrs Y Domb	Nursery Manager

**Company Secretary**  
Mrs R Strom

**Independent examiner**  
P J Marks and Co. Ltd  
Chartered Certified Accountants  
115b Drysdale Street  
Hoxton  
London  
N1 6ND

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Organisational structure**

The day to day management of the charity is delegated by the trustees to the chief executive Mrs Y Domb.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees regularly monitor the level of charitable reserves and funding, along with staff and volunteer levels to ensure they provide sufficient resources to meet the charity's current and long term objectives.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that effective systems are in place to mitigate exposure to major risks and ensure procedures are in place to continue operating in the event of adverse conditions.

**ALYMOS LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2016**

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity main objectives are:

- the advancement of education according to the tenets of the Orthodox Jewish Faith.
- the relief of poverty and sickness.

The charity's funds are distributed to intended beneficiaries as soon as they become available and in line with the charity's objectives.

**Significant activities**

The charity receives rental income from property investments.

**FINANCIAL REVIEW**

**Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three to six months expenditure. The trustees consider this to be sufficient to continue the charities activities in the event of a significant drop in funding. This level of reserves has been maintained throughout the year.

Approved by order of the board of trustees on 10 March 2017 and signed on its behalf by:



Mrs Y Domb - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ALYMOS LIMITED**

I report on the accounts for the year ended 30 June 2016 set out on pages four to eight.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Albie S Turner  
FCCA  
P J Marks and Co. Ltd  
Chartered Certified Accountants  
115b Drysdale Street  
Hoxton  
London  
N1 6ND

10 March 2017

**ALYMOS LIMITED****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2016**

	Notes	2016 Unrestricted fund £	2015 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		1,268	1,500
Investment income	2	47,281	18,480
<b>Total incoming resources</b>		<u>48,549</u>	<u>19,980</u>
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Investment management costs	3	-	17,000
<b>Charitable activities</b>			
Donations to charitable causes		22,305	125
<b>Governance costs</b>		<u>1,200</u>	<u>1,310</u>
<b>Total resources expended</b>		<u>23,505</u>	<u>18,435</u>
<b>NET INCOMING RESOURCES</b>		25,044	1,545
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		154,715	153,170
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>179,759</u></u>	<u><u>154,715</u></u>

The notes form part of these financial statements

**ALYMOS LIMITED****BALANCE SHEET  
AT 30 JUNE 2016**

	Notes	£	2016 Unrestricted fund £	2015 Total funds £
<b>FIXED ASSETS</b>				
Investments	5		235,876	100,000
<b>CURRENT ASSETS</b>				
Debtors	6		53,740	53,740
Cash at bank			22,743	42,175
			<u>76,483</u>	<u>95,915</u>
<b>CREDITORS</b>				
Amounts falling due within one year	7		(132,600)	(41,200)
			<u>(56,117)</u>	<u>54,715</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>				
			179,759	154,715
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>179,759</u>	<u>154,715</u>
<b>NET ASSETS</b>				
			<u>179,759</u>	<u>154,715</u>
<b>FUNDS</b>	8			
Unrestricted funds			179,759	154,715
<b>TOTAL FUNDS</b>			<u>179,759</u>	<u>154,715</u>

The notes form part of these financial statements

**ALYMOS LIMITED**

**BALANCE SHEET - CONTINUED  
AT 30 JUNE 2016**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 10 March 2017 and were signed on its behalf by:



Mrs Y Domb -Trustee



**ALYDOS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. INVESTMENT INCOME**

	2016	2015
	£	£
Rents received	47,281	18,480
	<u>47,281</u>	<u>18,480</u>

**3. INVESTMENT MANAGEMENT COSTS**

	2016	2015
	£	£
Property repairs	-	17,000
	<u>-</u>	<u>17,000</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2016 nor for the year ended 30 June 2015.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2016 nor for the year ended 30 June 2015.

**ALYMOS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 30 JUNE 2016**

**5. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 July 2015	100,000
Additions	<u>135,876</u>
At 30 June 2016	<u>235,876</u>
 <b>NET BOOK VALUE</b>	
At 30 June 2016	<u><u>235,876</u></u>
At 30 June 2015	<u><u>100,000</u></u>

There were no investment assets outside the UK.

**6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016 £	2015 £
Other debtors	<u>53,740</u>	<u>53,740</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Other creditors	<u>132,600</u>	<u>41,200</u>

**8. MOVEMENT IN FUNDS**

	At 1.7.15 £	Net movement in funds £	At 30.6.16 £
<b>Unrestricted funds</b>			
General fund	154,715	25,044	179,759
<b>TOTAL FUNDS</b>	<u>154,715</u>	<u>25,044</u>	<u>179,759</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	48,549	(23,505)	25,044
<b>TOTAL FUNDS</b>	<u>48,549</u>	<u>(23,505)</u>	<u>25,044</u>

**ALYMOS LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2016**

	2016 £	2015 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	1,268	1,500
<b>Investment income</b>		
Rents received	47,281	18,480
<b>Total incoming resources</b>	48,549	19,980
<b>RESOURCES EXPENDED</b>		
<b>Investment management costs</b>		
Property repairs	-	17,000
<b>Charitable activities</b>		
Grants to institutions	22,000	125
<b>Governance costs</b>		
Accountancy	1,200	1,201
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	305	109
<b>Total resources expended</b>	23,505	18,435
<b>Net income</b>	25,044	1,545

This page does not form part of the statutory financial statements