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**NETHERLEY YOUTH & COMMUNITY INITIATIVE  
LIMITED**

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**ANNUAL REPORT & FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2016**

**Charity Registration No. 1112225  
Company Registration No. 05531622**

## **NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2016**

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The trustees are pleased to present their annual report for the year ended 31<sup>st</sup> August 2016.

The financial statements comply with the Charities Act 2011, Companies Act 2006, Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their account in accordance with the Financial Reporting Standard for Small Entities and Accounting and Reporting by Charities, in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16<sup>th</sup> July 2014; updated 2<sup>nd</sup> February 2016, and the Charities Act 2011.

#### **OBJECTIVES AND ACTIVITIES**

The organisation was established to promote general charitable purposes for the benefit of the community of Netherley, Liverpool and to provide facilities for education or in the interests of social welfare for the recreation or other leisure time occupation of persons who have need of such facilities by reason of their youth, age, infirmity, financial hardship or social circumstances with the object of improving their conditions of life.

In considering the objectives and activities, the Trustees have considered Charity Commission guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements.

#### **ACHIEVEMENTS AND PERFORMANCE**

In the past year, Netherley Youth & Community Initiative Limited (NY&CI) has delivered vital and essential projects for families tackling hardship. NY&CI are based within the heart of the Netherley estate and is the blood flow to the community tackling poverty, antisocial behaviour, and crime. Providing recreational and educational courses improving skills, development and community cohesion.

NY &CI main service users are either heavily reliant on low income or universal tax credit (benefits).

As Chair I am honoured to be part of NY&CI unique services of support and how they are offer vital services to the community all under one roof, making it easier for the families to access support within our community.

NY&CI have an ongoing volunteer program, where we reach out to adults who are No Education Employment Training (N.E.E.T). We provide access to development, opportunity for people to obtain training and increase skills confidence and self-esteem at NY&CI services.

NY&CI have established strong links within the area and have 20 years' experience reaching out to families at grass roots level. So much so, NY&CI have expertise, knowledge, understanding and compassion in supporting disadvantaged families.

For example, tackling poverty; we offer a vital Food Bank distribution service, now opening five days a week due to ongoing demand. The *Clothes Swap Shop*, reducing debt and addressing needs of families – providing free suitable clothing and footwear. Both food bank and swap shop are essential and vital services for our families tackling poverty in our community today.

NY&CI have a brilliant team of staff and volunteers providing excellent work and have established 20 years of success in supporting families. Promoting support network, opportunity and vital services to improve individual's quality of life.

We have adapted and implemented an open door policy providing instant access and support, addressing people's needs and issues as and when they arise. NY&CI have built a strong network and reputation over the years to make a difference! Providing invaluable support and signposting service to alleviate and address issues that may occur.

## **NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2016**

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The Project Manager, staff and volunteers have achieved outstanding work this year and have gone above and beyond to make NY&CI a success. Promoting dedication empathy, passion and commitment to help and improve our services to benefit local families quality of life.

We offer a unique breakfast club providing a bus pick up service supporting families seeking child care either due to ill health, accessing employment, training or education. NY&CI services help to resolve and alleviate some of the pressures faced by families in everyday life.

We have established Good in all our Ofsted reports. Providing quality breakfast and afterschool club provision within the area, aiding parents to have the opportunity to develop and increase employability.

Further to the above we offer a vast amount of services – providing valuable resources to the community people can access free wifi and 10 computers. NY&CI offer, free recreational and educational courses through the year too.

Over the years we has obtained 12 adult bicycles where we offer community cycling and additional service of transport support for people who are seeking employment and have no means of transport for example attend a job interview.

This year NY&CI has opened a parent and toddler group, creating further connection with parents and listening to their needs.

We adapt our services around the families and make a difference to so many families.

Services provided:

- Forget Me Not Carers Group, supporting local families caring for loved ones with dementia or Alzheimer's disease.
- Youth provision, increasing individuals' self-esteem, confidence, knowledge and development to reach their full potential in life. Reduction of antisocial behaviour within the area.
- Gym -resources available to the public
- Bicycles –free transport facility available
- Providing Community events, reducing isolation and improving Community cohesion.
- Workshops strengthening young people's knowledge and understanding of communication in areas of good and bad relationships - Domestic Violence, Alcohol and Bully Busters etc. Due to extensive cuts and no LCC youth provision it is essential for NY&CI to continue their vital youth workshops to ensure the safety of our younger generation.

NY&CI has benefitted over two and half thousands families this year achieving outstanding significant outcomes for local families to overcome everyday life tribulations.

## **FINANCIAL REVIEW**

Income for the year totalled £183,561 (2015: £139,302) of which £135,453 (2015: £94,016) related to funding for projects upon which restrictions are placed.

Expenditure for the year totalled £164,512 (2015: £141,106), leaving an surplus for the year of £19,049 (2015: deficit £1,804).

At 31<sup>st</sup> August 2016 the charitable company's reserves stood at £69,826 (2015: £50,777) of which £10,545 (2015: £19,459) represented restricted funds. Details of each restricted fund are shown in Note 10 to the accounts.

## **NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2016**

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#### **Risk management:**

The main risks to which the charity is exposed as identified by the Trustees have been considered and systems have been established to mitigate those risks.

#### **Reserves Policy:**

It is the policy of the charitable company to maintain unrestricted funds, which are free reserves of the charity, at a level which will allow the charity to cover redundancy costs and continue its activities for six months should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £59,281. The charitable company requires £12,816 for redundancy and £34,528 for six months running costs, plus £2,500 for rental lease agreement, (total £49,844). The balance will be utilised for the ongoing centre improvements and maintenance.

#### **PLANS FOR FUTURE PERIODS**

NY&CI are looking to address young people's education and create additional support for young people – We are looking into three areas

- Due to cuts within the youth service we are in need of extending our services as a detached team to reach out to young people on the streets, providing alternative activities.
- Providing additional workshops for young people aged 13-19 years.
- Create allotment and gardening beds to grow fruit and vegetables to support Life skills and provide free healthy produce for the benefit of families accessing Food bank.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is a charitable company limited by guarantee (registered in England and Wales, No.05531622) incorporated on 9<sup>th</sup> August 2005 and was registered as a charity (number 1112225) on 22<sup>th</sup> November 2005.

The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.

The organisation's board of trustees are also its directors. Members are elected at the Annual General Meetings of the members of the council, with casual vacancies being filled, as required, by the Board of Trustees in accordance with the Council's Articles of Association.

Netherley Youth & Community Initiative Limited (Formerly known as St Gregory's Youth & Community Initiative) is managed and governed by a management committee, consisting of trustees and a number of advisers and staff members. Management committee meetings are held monthly and agenda items include finance, health & safety and staff reports.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

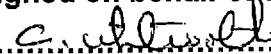
<u>Name</u>	Netherley Youth & Community Initiative Limited
<u>Company Number</u>	05531622
<u>Charity Number</u>	1112225
<u>Chair</u>	Carl Whitworth

**NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED**  
**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2016**

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<u>Secretary</u>	Margaret Perry Carol Connor	(Resigned 17 <sup>th</sup> July 2015) (Appointed 7 <sup>th</sup> July 2016)
<u>Other Members</u>	Rachel Ellison Carol Connor Leo O'Neill Carl Whitworth Leanne Kelly Margaret Perry Graham Dawson Jacqueline Ulring Stephen Lewis Ruth Bennett Susan Fletcher Mark Orr Stephen Pritchard	     (Resigned 17 <sup>th</sup> July 2015) (Resigned 17 <sup>th</sup> July 2015) (Resigned 17 <sup>th</sup> July 2015) (Appointed 17 <sup>th</sup> July 2015) (Appointed 7 <sup>th</sup> July 2016) (Appointed 7 <sup>th</sup> July 2016) (Appointed 7 <sup>th</sup> July 2016) (Appointed 7 <sup>th</sup> July 2016)
<u>Registered Office</u>	c/o St Gregory's Church Hall 41 Damson Road Netherley, Liverpool, L27 8XR	
<u>Independent Examiner</u>	Mr Graham Wright, FCA DChA c/o LCVS, 151 Dale Street, Liverpool, L2 2AH	
<u>Bankers</u>	Santander, Bridle Road, Liverpool, GIR 0AA HSBC, 99-101 Lord Street, Liverpool L2 6PG	

**Signed on behalf of the Board of Trustees**

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**Carl Whitworth, Chair**

.....30/3/17.....

**Date:**

## **NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

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Company law requires the Trustees (who are also the directors for the purposes of company law), to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**By the Order of the board,**



**Carol Connor**  
**Company Secretary**

C/O St Gregory's Church Hall  
41 Damson Road  
Netherley, Liverpool  
L27 8XR

Date: 30/3/17

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED**

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I report on the accounts of the charitable company for the year ended 31<sup>st</sup> August 2016 which are set out on pages 7 to 18.

## Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

## Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Mr. Graham Wright**

Relevant professional qualification or body: **FCA DChA**

Address: **c/o LCVS 151, Dale Street, Liverpool, L2 2AH**

Dated: **10 April 2017**

**NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE) FOR THE**  
**YEAR ENDED 31<sup>ST</sup> AUGUST 2016**

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2016 £	Totals 2015 £
<b>Income and endowments from:</b>					
Donations and legacies	3a	1,104	-	1,104	1,037
Charitable activities	3b	46,973	135,453	182,426	138,240
Investments	3c	31	-	31	25
<b>Total income</b>		<b>48,108</b>	<b>135,453</b>	<b>183,561</b>	<b>139,302</b>
<b>Expenditure on:</b>					
Charitable activities	4	20,145	144,367	164,512	141,106
<b>Total expenditure</b>		<b>20,145</b>	<b>144,367</b>	<b>164,512</b>	<b>141,106</b>
<b>Net income/(expenditure)</b>		<b>27,963</b>	<b>(8,914)</b>	<b>19,049</b>	<b>(1,804)</b>
Total funds brought forward		31,318	19,459	50,777	52,581
<b>Total funds carried forward</b>	8-10	<b>59,281</b>	<b>10,545</b>	<b>69,826</b>	<b>50,777</b>

The notes on pages 9 to 18 form part of these accounts. All the above amounts relate to continuing activities of the company.



**NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED**  
**BALANCE SHEET AS AT 31<sup>ST</sup> AUGUST 2016**

Company No. 05531622

	Notes	31 <sup>st</sup> August 2016 £	31 <sup>st</sup> August 2015 £
<b>Fixed assets</b>			
Tangible fixed assets	5	445	667
<b>Current assets</b>			
Debtors	6	2,725	1,804
Cash at bank and in hand		67,525	70,483
		<u>70,250</u>	<u>72,287</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	7	(869)	(22,177)
<b>Net current assets</b>		69,381	50,110
<b>Total assets less current liabilities</b>		<u>69,826</u>	<u>50,777</u>
<b>Funds:</b>			
Unrestricted funds	8,9	59,281	31,318
Restricted funds	8,10	10,545	19,459
		<u>69,826</u>	<u>50,777</u>

For the year ending 31<sup>st</sup> August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on 30/3/17

Mr Carl Whitworth  
**Mr Carl Whitworth, Chair**

**NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2016**

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**1. Limited Liability**

The charity is a company limited by guarantee. Each member's liability is limited to £10.

**2. Accounting Policies**

***Basis of accounting***

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16<sup>th</sup> July 2014; updated 2<sup>nd</sup> February 2016, the Charities Act 2011 and Companies Act 2006.

***Going Concern***

The Trustees have reasonable expectation that the charitable company will be able to continue in operational existence for the foreseeable future.

***Funds Accounting***

Unrestricted funds are free reserves available for the trustees to distribute in accordance with the charitable company's charitable objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

***Income recognition***

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accruals basis. Grants receivable are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from investment relates to bank interest receive and is recognised when the amount is certain.

***Expenditure recognition***

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

**NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2016**

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All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement Of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising all management and operational overheads. Governance costs relate to compliance with constitutional and statutory requirements and specifically include all costs incurred by the charity in producing the annual report. These are dealt with in the Statement of Financial Activities when payment had been approved by the charity.

***Fixed Assets***

Capital expenditure of £250 and above is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Computer Equipment                      25% per annum straight line basis

***Taxation***

Income and gains are exempt from taxation as they are applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

**3. Income and endowments from:**

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2016	2016	2016	2015
	£	£	£	£
<b>a. Donations and legacies</b>				
Donations	1,104	-	1,104	1,037
	=====	=====	=====	=====

**NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2016**

	<b>Unrestricted Funds 2016 £</b>	<b>Restricted Funds 2016 £</b>	<b>Total Funds 2016 £</b>	<b>Total Funds 2015 £</b>
<b>b. Charitable Activities</b>				
Andrew Mitchell Christian Charitable Trust	-	21,000	21,000	11,625
Charlotte Marshall Charitable Trust	-	1,500	1,500	1,500
Club and activity income	44,068	-	44,068	48,069
Eleanor Rathbone Charitable Trust	-	4,000	4,000	1,000
E L Rathbone Charitable Trust	-	2,000	2,000	-
Fundraising events	2,065	-	2,065	-
Garfield Weston Foundation	-	13,125	13,125	1,875
John Moores Foundation	-	5,250	5,250	5,250
Liverpool Charity and Voluntary Services	-	2,500	2,500	-
Liverpool City Council -Youth Play	-	38,880	38,880	35,739
Liverpool City Council	-	7,000	7,000	-
Liverpool City Council	-	2,000	2,000	-
Liverpool City Council – Youth Participation	-	3,684	3,684	-
Liverpool Housing Trust	-	100	100	-
Liverpool Mayor's Hope Fund	-	-	-	5,000
Liverpool Mutual Homes	-	300	300	-
Lovell	-	-	-	437
Merseyside Play Action Council	-	1,966	1,966	2,881
Merseytravel	-	-	-	6,400
Morgan Foundation	-	22,633	22,633	6,878
One Vision	-	500	500	-
Peel Port Community Foundation	-	500	500	-
Riverside Housing Trust	-	200	200	6,520
Room Hire	840	-	840	-
St Christopher's Home Trust	-	3,815	3,815	4,016
Sure Start	-	-	-	350
Your housing	-	-	-	700
Zurich Community Trust	-	4,500	4,500	-
<b>Total</b>	<b>46,973</b>	<b>135,453</b>	<b>182,426</b>	<b>138,240</b>
	=====	=====	=====	=====
<b>c. Investments:</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank interest received	<b>31</b>	<b>-</b>	<b>31</b>	<b>25</b>
	=====	=====	=====	=====

**NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2016**

**4. Expenditure on Charitable Activities**

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2016 £	Total 2015 £
To provide facilities in the interest of social welfare, recreation and other leisure time occupations	131,753	32,759	164,512	141,106
	=====	=====	=====	=====

**a. Analysed as follows:**

	2016 £	2015 £
<i>Direct charitable expenditure:</i>		
Staff salary costs	56,481	49,284
Volunteer expenses	891	102
Running costs	11,083	20,758
Food purchases	3,499	4,289
Equipment	189	-
Transport costs	4,769	3,541
Activities, trips and events	54,841	37,489
	-----	-----
	<b>131,753</b>	<b>115,463</b>
	-----	-----
<i>Support &amp; Governance costs:</i>		
Staff salary costs	19,197	18,804
Office costs	4,431	1,327
Refreshments	345	1,097
Insurance	2,574	2,045
Training	108	208
Uniform costs	-	291
Travel expenses	1,380	-
Bank charges	120	125
Subscriptions	112	38
Licence and professional fees	408	811
Sundry	2,219	-
Payroll fees	468	-
Accountancy	1,175	675
Depreciation	222	222
	-----	-----
	<b>32,759</b>	<b>25,643</b>
	-----	-----
<b>Total expenditure on charitable activities</b>	<b>164,512</b>	<b>141,106</b>
	=====	=====

**NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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<b>b. Analysis of staff costs</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Staff salary	72,822	65,828
Social Security Costs	2,438	2,195
Pension	418	65
	<u>75,678</u>	<u>68,088</u>
	=====	=====

**c. Particulars of employees:**

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	<b>2016</b>	<b>2015</b>
Charitable activities	4	6
	===	===

No employee received emoluments of more than £60,000 during the year (2015: Nil)

The Trustees are not remunerated for their services and are not included in the above number of employees.

No out of pocket expenses were reimbursed to trustees in the year (2015 £nil)

**5. Tangible Fixed Assets**

	<b>Computer Equipment</b>
<b>Cost</b>	<b>£</b>
At 1 <sup>st</sup> September 2015	14,308
Additions during the year	-
	<u>14,308</u>
Balance at 31 <sup>st</sup> August 2016	14,308
	<u>14,308</u>
<b>Accumulated Depreciation</b>	
At 1 <sup>st</sup> September 2015	13,641
Charge for the year	222
	<u>13,863</u>
Balance at 31 <sup>st</sup> August 2016	13,863
	<u>13,863</u>
<b>Net Book Value at 31<sup>st</sup> August 2016</b>	<b>445</b>
	=====
Net Book Value at 31 <sup>st</sup> August 2015	667
	=====

There were no material capital commitments at the year-end.

**NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2016**

**6. Debtors**

	2016	2015
	£	£
Debtors	2,000	-
Prepayments	697	1,804
Other Debtors – PAYE	28	-
	-----	-----
	<b>2,725</b>	<b>1,804</b>
	=====	=====

**7. Creditors**

	2016	2015
	£	£
Accruals	869	675
Deferred income	-	21,452
Creditors	-	50
	-----	-----
	<b>869</b>	<b>22,177</b>
	=====	=====

**8. Analysis of Net Assets between Funds**

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
<b>Unrestricted Funds</b>			
General Funds	445	43,520	43,965
Designated fund	-	15,316	15,316
	-----	-----	-----
	445	58,836	59,281
	-----	-----	-----
<b>Restricted Funds</b>			
Andrew Mitchell Christian Charitable Trust	-	4,000	4,000
Liverpool Charity and Voluntary Services	-	2,500	2,500
Liverpool City Council	-	2,000	2,000
Liverpool City Council -Youth and Play	-	945	945
Liverpool Housing Trust	-	100	100
Liverpool Mutual Homes	-	300	300
One Vision	-	500	500
Riverside Housing Trust	-	200	200
	-----	-----	-----
	-	10,545	10,545
	-----	-----	-----
<b>Totals</b>	<b>445</b>	<b>69,381</b>	<b>69,826</b>
	=====	=====	=====

**NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2016**

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**9. Unrestricted Funds**

		<u>Movements in the Year</u>		
	Resources at the beginning of the year	Income	Expenditure	Resources at the end of the year
	£	£	£	£
General	31,318	32,792	(20,145)	43,965
Designated Fund	-	15,316	-	15,316
	-----	-----	-----	-----
	<b>31,318</b>	<b>48,108</b>	<b>(20,145)</b>	<b>59,281</b>
	=====	=====	=====	=====

**General Fund**

This fund is used to finance the charitable company's general activities as outlined in the Trustees' Report.

**Designated Fund**

Amounts are specifically set aside to cover potential redundancy and rental lease agreement.



**NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2016**

**10. Restricted Funds**

	Resources at the beginning of the year	Movements In the Year		Resources at the end of the year
		Income	Expenditure	
	£	£	(£)	£
Andrew Mitchell Christian Charitable Trust	3,840	21,000	(20,840)	4,000
Charlotte Marshall Charitable Trust	-	1,500	(1,500)	-
Eleanor Rathbone Charitable Trust	-	4,000	(4000)	-
E L Rathbone Charitable Trust	-	2,000	(2,000)	-
Garfield Weston Foundation	-	13,125	(13,125)	-
John Moores Foundation	-	5,250	(5,250)	-
Liverpool Charity and Voluntary Services	-	2,500	(-)	2,500
Liverpool Citizens Limited	438	-	(438)	-
Liverpool City Council	-	7,000	(7,000)	-
Liverpool City Council	-	2,000	(-)	2,000
Liverpool City Council – Youth & Play	12,667	38,880	(50,602)	945
Liverpool City Council – Youth Participation	-	3,684	(3,684)	-
Liverpool Housing Trust	-	100	(-)	100
Liverpool Mayor's Hope Fund	35	-	(35)	-
Liverpool Mutual Homes	-	300	(-)	300
Merseyside Play Action Council	1,429	1,966	(3,395)	-
Morgan Foundation	-	22,633	(22,633)	-
One Vision	-	500	(-)	500
Peel Port Community Foundation	-	500	(500)	-
Riverside Housing Trust	-	200	(-)	200
St Christopher's Home Trust	-	3,815	(3,815)	-
Sure Start	350	-	(350)	-
Your Housing	700	-	(700)	-
Zurich Community Trust	-	4,500	(4,500)	-
	<b>19,459</b>	<b>135,453</b>	<b>(144,367)</b>	<b>10,545</b>
	=====	=====	=====	=====

These are monies given to the company to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

**NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2016**

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**Andrew Mitchell Christian Charitable Trust** – funds received towards salary costs, Easter & Summer activities, Christmas activities, Foodbank and the Netherley Show.

**Charlotte Marshall Trust** – to support the salary of a play worker.

**Peel Port Community Foundation** – contributions to support activities during half term and summer holidays.

**Eleanor Rathbone Charitable Trust** – funds received towards the cost of salaries.

**The EL Rathbone Charitable Trust** – to support the costs of providing out of school activities for local children in Netherley.

**Garfield Weston Foundation** – to support the salary of a Youth Worker.

**John Moores Foundation** – to support the salary of a Project Assistant.

**Liverpool Charity and Voluntary Services** – contribution towards acquisition of minibus.

**Liverpool Citizens Limited** – to support the Alzheimer's /Dementia Carers group called 'Forget Me NOT.'

**Liverpool City Council** – to support the costs of summer activities and additional costs to carry out youth activities, delivered by Netherley Youth & Community Initiative & Bellevalle Detached Team.

**Liverpool City Council** – contribution to the Netherley Show

**Liverpool City Council – Youth & Play** – Grants received by Netherley Youth & Community Initiative to distribute to Woodlands Community Centre, St Cyril's Youth Project and Bellevalle Detached Team.

**Liverpool City Council – Youth Participation** – contributions to support the youth participation forum

**Liverpool Housing Trust** – to support the costs of the Netherley Show.

**Liverpool Mayor's Hope Fund** – Funding received towards the rent and running costs of the Food Bank.

**Liverpool Mutual Homes** – to support the costs of the Netherley Show.

**Merseyside Play Action Council** – to support running costs and activities for children and young people.

**Morgan Foundation** – Funding received towards the salary of the finance and administrator officer.

**One Vision** – to support the costs of the Netherley Show.

**Peel Port Community Foundation** – contributions to support activities during half term and summer holidays.

**Riverside Housing Trust** – Funding Received towards the Summer activities, running costs of the gym and events including the Netherley Show.

**St Christopher's Home Trust** – funds received towards the running costs of the mini bus for breakfast and afterschool club.

**NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2016**

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**Sure Start** – Funding received towards the hiring of donkeys for the September 2015 Netherley Show

**Your Housing** – Funding to partly cover the cost of the dog show in the September 2015 Netherley Show.

**Zurich Community Trust** – Funding received towards the Summer activities

**11. Operating Lease Commitments**

At 31<sup>st</sup> August 2016 the charitable company had annual commitments in respect to operating leases as set out below:

	<b>2016</b>		<b>2015</b>	
	<b>Land &amp; Buildings</b>	<b>Other Items</b>	<b>Land &amp; Buildings</b>	<b>Other Items</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Operating leases which expire:</b>				
Within 1 year	5,000	67	5,000	-
2 to 5 years	5,000	68	10,000	-
After 5 years	-	-	-	-
	-----	-----	-----	-----
	<b>10,000</b>	<b>135</b>	<b>15,000</b>	<b>-</b>
	=====	=====	=====	=====

**12. Related Party Transactions**

There were no related party transactions (2015: none).

**13. Guarantees**

The charitable company is limited by guarantee. In the event of winding-up each member will contribute, if necessary, the sum of £10.

	<b>2016</b>	<b>2015</b>
Number of members	11	8
Total guarantees	£110	£80

**NETHERLEY YOUTH & COMMUNITY INITIATIVE LIMITED**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2016**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Grant Income	135,453	90,171
Activities	44,068	48,069
Fundraising events	2,065	-
Room Hire	840	-
Donations	1,104	1,037
Bank Interest	31	25
	-----	-----
<b>Total Income</b>	<b>183,561</b>	<b>139,302</b>
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<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Staff salary costs	75,678	68,088
Volunteer expenses	891	102
Food purchases	3,499	4,289
Equipment	189	-
Other admin costs	3,863	-
Refreshments	345	1,097
Transport costs	4,769	3,541
Training	108	208
Travel expenses	1,380	-
Uniform costs	-	291
Activities & trips and events	54,841	37,489
Bank charges	120	125
Sundry	2,219	-
Rent	4,991	4,092
Utilities	3,133	3,949
Telephone and internet	417	169
Insurance	2,574	2,045
Stationery and postage	151	592
Repairs and maintenance	2,959	12,717
Subscriptions	112	38
Licence and professional fees	408	811
Computer costs	-	566
Payroll fees	468	-
Accountancy	1,175	675
Depreciation	222	222
	-----	-----
<b>Total expenditure on charitable activities</b>	<b>164,512</b>	<b>141,106</b>
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<b>Net income/(expenditure) for year</b>	<b>19,049</b>	<b>(1,804)</b>
	=====	=====

(This page does not form part of the statutory financial statements)