

Aspire Ryde

A Charitable Incorporated Organisation Number 1163336

Annual Report and Financial Statements for the year ended 31st December 2016



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Administrative Information

Organisation full name Aspire Ryde Charitable Incorporated Organisation

Registered Number 1163336

Registered address and Administrative/Office address

Aspire, Trinity Buildings, Dover Street, Ryde, Isle of Wight, PO33 2BN

Trustees

Rev Sue Theobald - Chairman

Mr Will Sussman – Treasurer

Mrs Lara Sussman

Mr Nick Mulhern

Mr Andrew Schofield – Joined 05/12/16

Mrs Francine Dicken – Joined 05/12/16

Mr Robert White – Joined 05/12/16

Mrs Katrina Redpath – Resigned 08/02/16

Mr Chris Neal – Resigned 08/02/16

Mrs Helen Malibar – Resigned 12/09/16

Rev Graham Morris – Resigned 05/12/16

Bankers

The Cooperative Bank

Po Box 250

Delf House

Southway

Skelmersdale

WN8 6WT

Santander

Bridle Road

Bootle

L30 4GB

Legal

RJR Solicitors

18 Melville Street

Ryde

Isle of Wight

PO33 2AP

Accounts independently examined by Mr Martin Samuel Mba Fcca

The helpful bean counter

Innovation Centre

St Cross Business Park

Newport

Isle of Wight

PO30 5WB

Organisational Structure

Constitution

Aspire Ryde is very pleased to be registered with the charity commission as a charitable incorporated organisation and governed by a constitution document.

Governance and management

The organisation has a board of trustees who operate in a voluntary capacity. They meet several times each year to govern the organisation and ensure full accountability and transparency are in place. They took on responsibility in a phased approach throughout 2015 as a steering group to 'Isyou Initiatives CiC' then took full accountability as the trustees of 'Aspire Ryde' at the beginning of 2016, when Isyou Initiatives transferred responsibility and all assets to Aspire Ryde.

Trustee / Steering group selection

The initial 8 steering group members of the CiC became the first trustees of Aspire Ryde. Some resignations have taken place throughout the year mainly due to other commitments and changing circumstances. We thank these trustees for their willingness to stand and launch this innovative new charity.

We implemented a skills analysis to help identify what skills were required for the effective running of the organisation and we have been able to specifically focus upon recruiting trustees with the best skill base where there are identified gaps.

Risk Management

The trustees, and leader routinely examine the business, reputational and operational risk when preparing strategic plans and developing new projects. Strategies for fundraising and handling our finances have been put into place to enable us to be good stewards of all our finances.

Purpose

To develop the capacity and skills of the residents of the Isle of Wight, particularly those economically and socially disadvantaged within their communities in such a way that they are better able to identify, and help meet their needs and to participate more fully in society.

To further benefit the residents of the Isle of Wight in accordance with our mission and values to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving life conditions.

Objectives

The organisation is focussed upon improving facilities and services that improve place and improve people through developing strong community.

Unity and partnership is our preferred way of working with a whole range of stakeholders to develop and deliver services to improve standards for Island residents, to participate more fully in society and improve themselves, their life chances and their surroundings.

Working particularly in areas of major deprivation and for the relief of poverty is high on our agenda and encouraging regeneration particularly through the redevelopment of redundant buildings.

Message from Aspire Chair Person – Rev Sue Theobald

2016 has been an exciting year at Aspire. We have been growing fast, working alongside the community, shaping our services to meet the needs of the people of Ryde and beyond. The board of trustees have worked together, building an organisation that is fully accountable, through sound financial processes, structures and policies to take Aspire forward into the future. We have a board and leadership team which is committed to using their varied skills and expertise to ensure that Aspire has a growing impact at the heart of this community.

Message from Aspire Ryde Leader/CEO – Mr Heath Monaghan

It is such a privilege to work alongside those who might be struggling with mental health issues, addiction, isolation and a whole host of other contributors to difficult circumstances. Encouraging people, watching them grow and blossom makes me smile. I am delighted to see people who are so robust, resilient and determined to improve themselves. It is the continued desire to develop and support local communities, where local people continually develop great ideas and some mad ideas clearly still surprises me, it clearly identifies a strong willingness to want to change community and develop a stronger safer place to live and work. It is truly a delight to see that moment of change when potential is released and realised.

Importance of Volunteers

Our team is made up of about 100 fabulous volunteers who are working passionately to improve services to the local community throughout all of our projects. Some have support needs and we are able to assist with their personal development. We value our volunteers and the impact that they have, without whom we could not achieve such positive outcomes.

Our various prayer teams also give up their time freely and are important to our work, underpinning everything we do.

Why we do what we do

We are impressed by all of our volunteers, but one story this year stays with me. I have been impressed with his enthusiasm and resilience at being able to help others pick up the pieces of their own broken lives, whilst he himself is still struggling and battling on his own journey.

Asking why he does what he does he responds . . .

“I see that Aspire Ryde is doing something really worthwhile, building people up helping people to become a better version of themselves, developing a place where I feel I belong. Aspire helps me to believe in myself, what I do and I can make a difference!”

Activities

Activities and Main Achievements of the year

This year has seen much development of our organisation, underpinning of systems to effectively operate our community building, strengthen our volunteers' recruitment experience and review the skills of our board of trustees. We undertook a far-reaching community consultation to better understand the needs and aspirations, to help steer our direction and focus.

Overwhelmed by the public's continued support for our efforts, we are encouraged to continue to grow and develop a truly local service by the community and for the community.

The transformation of the former church building into a multi-faceted community hub continues to be our focus. It is a huge undertaking but also one of the main drivers that is the relational glue attracting people of all kinds together, to become a part of this something special that is taking place here in Ryde. We continue to work with a whole host of other organisations to share our resources, to make collaborative working a better experience for the end user and improve our community.

Food

The community coffee shop at Aspire continues to grow with a number of groups, both planned and informal using the space. Professionals continue to use the café space to meet with their clients and mix well with the whole community hub feel that is very evident there. The majority of our food is now supplied from food waste. This of course reduces our costs but more importantly re-purposes food destined for landfill. We support a number of other charities with food, collecting regularly from a number of shops and supermarkets.

'The Undercroft' venue in our basement has been used for a number of fundraising pop up food events. Our kitchen team work hard to produce cakes, soups, breads and other meals and were delighted to be awarded 5 stars for hygiene standards.

Economic and Enterprise Development

We have offered support to a number of people and organisations that have ambition to start their own business, CiC's or charities. The formation of 4 hot-desk facilities, photocopying and other office services has increased our ability to share some of our office space with other charities and enterprises.

Recycling and Waste Reduction

Nearly 9000 litres of paint have been diverted from landfill this year through our Re-Paint project. We were able to help a number of vulnerable households by providing paint either free or at very low cost. This helps them take pride in their home and increases positive feeling about their living environment.

Our cycle project has encouraged a group of men to get together regularly and refurbish bikes. This has saved more than 140 bikes from going to landfill. 400 wood pallets have been re-purposed, 12,000 books reused. and 2080 boxes of food have been diverted from landfill, made into food for people in need, into our café and services or passed onto directly to people in need and other charities.

Cont. Activities

Children, Families and Youth

Our toddler group grows steadily. The introduction of a fantastic outdoor play area has seen our spaces become much more used by children and families. A new group was successfully introduced reaching out to children and families who choose to home educate. This group allows great opportunities for socialisation and peer support. We continue to support parents through the school holidays by providing free meals and activity sessions to help relieve poverty and boredom.

Older People's Services

Demand for our very successful 'Young At Heart Lunch Club' prompted us to develop further lunch opportunities in our café to help those who are isolated come together more often. Our volunteer team often go the extra mile. Checking up on a regular who hadn't attended, because of a fall, led to them directly saving his life!

Reducing Isolation

Depression groups, Men in Sheds groups and a whole host of other groups have developed to help reduce isolation.

Some feedback from our clients

"The team at Aspire Ryde are so welcoming it feels a safe place to be."

"The atmosphere there is so special it calms me."

"The café helper knew that something was wrong, he helped me get professional support that literally saved my life."

"I have my own home now as a result of the support and guidance from the Aspire staff."

Our Community and Social Impact

At Aspire we believe that the things which are most important in our lives are not easily measured. The value of what our volunteers do and the difference all that goes on at Aspire makes to the lives of local people, goes far beyond anything we can quantify in this report. However in these tough economic times this is a valuable tool to track investment value and to monitor value for money.

Area	Quantifiable Figure	In Kind Value £	Social Value £
Enterprise and Economy	3 island based businesses supported/mentored 4 start up business advice 6 Networking support 6 business benefited from professional space 162 business/orgs present at networking events	3,000	3,000 1,000 1,500 3,000 8,100
Community and Housing	8990 hours of community space access/use 72 community groups/organisations accessing space 28 homelessness advice offered 3 people medium-term re housed and supported 23 people emergency/short-term rehoused	7,800	89,900 36,000 1,400 15,600 23,000
Wellbeing	140 hours of child based contact 36 Parents receiving direct or indirect support 890 free family meals served 1820 OAP 2 course meals served 720 takeaway meals served 3120 meals offered to tackle hunger/homeless 280 people accessed peer support and/or isolation reduction	1,125 2,250 5,460 720 5,200	1,400 5,400 8,900 18,200 15,600 70,000
Recycling and waste reduction	8900 litres of paint diverted from landfill 45 community projects benefited from paint 195 people in need improved their living surroundings 140 cycles diverted from landfill 400 wood pallets re purposed 12,000 Books diverted from landfill 2080 boxes of supermarket food waste diverted from landfill Value of food waste repurposed to people in need Value of food waste repurposed to charity's	26,000 15,600	44,500 4,500 4,875 3,900 800 6,000 4,160
Volunteering	20,800 volunteering hours 6,400 hours of meaningful occupation for those in need / supported volunteering	228,800	115,200
Professional works In kind	1040 hours of professional trades persons giving time/services free	26,000	-
Using social benefit calculator model we have grown our impact during 2016 Also our income of just £97,946 (income without reserves donation) calculates to an approximate 820% increase in value to £807,890 of community impact benefit.		£321,955	£485,935
		£807,890 TOTAL IMPACT BENEFIT	

Financial review

Reserves policy

In order to ensure the sustainability of the organisation and in line with good accountancy practices we aim to hold 6 months of operating costs in free reserves. These are held in short term interest bearing or notice accounts so that we retain quick access to funds as we need them. Where funding is not available for at least 3 months on-going operations, the leader and trustees will give consideration to the need to scale back or cease operations.

Investment policy

Where we hold excess funds over our projected expenses over a 3 month period, we invest the balance in short term interest bearing call or notice accounts, so that we retain quick access funds as we need them.

Main sources of income

Our income has grown substantially from the previous year. Our main sources of income have been developed from further room lettings as we become more well known as a venue and in providing direct services, such as community café and other group work sessions.

Donation support is challenging in the current financial climate. However we have been pleasantly surprised by the number of people approaching us to donate regularly. We have put in place an online ability to give and made sure we are capable of making best use of gift aid.

Expenditure supporting charitable objectives

Income has wholly been used for charitable activities in furtherance of Aspire Ryde's charitable objectives. The largest costs this year have been around wages and building refurbishment costs. Catering costs have been reduced due to an innovative solution by accepting food goods from local traders for free to reduce our costs. Our expenditure was broadly in line with our initial budget.

Looking ahead

Building upon these and previous figures is enabling us to get better budget setting systems in place and also the overhaul of our accounting software system. As we grow so does the need to be able to have a finer detail of project information. We will upgrade our accounting software to SAGE 50 to enable regular project and management reports and comply with the requirements to identify separate funds and projects more clearly.

Given economic uncertainty, our lack of reliance on fundraising and donations puts us in a strong financial place. Public sector organisations have been very impressed to hear about our self sustainable financial model. This may in time lead to financial contracts for delivering services. We will need to continue to monitor progress and our costs to ensure that we do not over extend ourselves.

Statement of Financial Accounts 2016

Receipts and Payments Accounts - 1st January to 31st December

	Notes	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
Receipts					
Donations and Grants - Unrestricted	3	12,241			12,241
Grants - Restricted	3		25,859		25,859
Biffa Fire Alarm Grant			5,621		5,621
Meribel Football Cage Project			2,000		2,000
Income Catering & Café	5	14,313			14,313
Income - Room Hire/Groups & Events	5	23,645			23,645
Hope House		7,850			7,850
Income - Inhouse Projects	4	4,151			4,151
Income - Storage & Gallery Commission	5	2,155			2,155
Credit Charges		112			112
IsYou transfer of Assets to Aspire		12,501			12,501
Sub total		76,967	33,480		110,447
Total receipts		76,967	33,480		110,447
Payments					
Cost of Activities/Projects:					
Catering Purchases	7	7,123			7,123
Catering YAH & Celebration	7		3,038		3,038
Project Expenditure	6	7,373			7,373
Biffa Project Expenditure (Restricted)			2,810		2,810
Other Project Expenditure (Restricted)	8		12,914		12,914
Overheads:					
Advertising		202			202
Wages & Volunteer Expenses	9	35,077	7,551		42,628
Rates & Insurance		3,128			3,128
Utilities		3,786			3,786
Travelling Expenses		833			833
Printing & Stationery		825			825
Telephone & Computer		1,076			1,076
Professional Fees		4,450			4,450
Equipment Hire & Rental		13			13
Maintenance		5,426			5,426
Bank Charges		6			6
Stolen Float		20			20
Other Payments		1,045			1,045
Sub total		70,383	26,313		96,696
Total payments		70,383	26,313		96,696
Net of receipts/(payments)		6,584	7,167		13,751
Transfers between funds					
Cash funds last year end					
**Cash funds this year end		6,584	7,167		13,751

** Please Note the Cash Fund is equal to Cash Funds, plus monetary assets, less liabilities.

Statement of assets and liabilities - 1st January to 31st December 2016

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Total Funds
Cash funds				
	Co-op Bank	3,742	2,811	6,553
	Santander	1,340	4,356	5,696
	Petty Cash	200		200
	Float - Café Till	50		50

Note 10

Total cash funds

5,332	7,167	12,499
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(agree balances with receipts and payments account(s))

Agreement Error OK

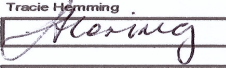
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Other monetary assets				
	Debtors	1,440		
	Prepaid PAYE	738		

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Liabilities				
	Creditors Payable within one Year	Unrestricted	926	31 January 2017

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	S. A. THEOBALD	6.3.17
	W. SUSSMAN	6.3.17

Book Keepers Statement

Name: Tracie Hemming
 Signed:  Date: 16/2/2017
 Professional Qualifications: AATQB
 Report to the trustees/ members of: Aspire Ryde
 On accounts for the year ended: 31-Dec-16 Charity no: 1163336

Independent Examiner's Report

I report on the accounts of the Charitable Incorporated Organisation for the year ended 31st December 2016, which are set out on pages 1 to 3.

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities Act 1993 Section 42(3), using the Receipts and Payments basis available to small charities.

2 FUND ACCOUNTING

Unrestricted Funds may be used for any purpose.

Restricted Funds represent income which may be expended only on those restricted objects provided in the terms of a trust or bequest, or donations or grants received or invited for a specific purpose. These funds can only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund for future expenditure on that specific purpose, or returned; it cannot be absorbed into general funds.

Fund name & purpose:	Balance b/fwd £	Receipts in year £	Payments in year £
Biffa Fire Alarm Grant		5,621	2,810
Meribel Football Cage		2,000	
Other Restricted Grants (Notes 3,7,8 & 9)		25,859	23,503
Totals for restricted funds		33,480	26,313

	Unrestricted Funds £	Restricted Funds £	2016 Total £
3 Income - Donations and Project Grants			
Donations	10,251		10,251
Grants - Hampshire & IOW Foundation		3,950	3,950
Ryde Town Council - Men in sheds, Bike Project, Food Store		1,750	1,750
Seedbed Christian Community (Admin Salaries)		7,551	7,551
National Lottery Celebration		1,228	1,228
Lottery Grant		9,780	9,780
AIMM	1,205		1,205
Donation Manager/Justgiving Website	785		785
Childrens Play Area - Ryde Rotary		1,600	1,600
Donations and Grants	12,241	25,859	38,100

4 Income Internal Projects & Fundraising			
Hope House	7,850		7,850
Paint Store	844		844
Bike Project	908		908
Riboloeau	2,200		2,200
Other Income	199		199
Project Income and Fundraising	12,001		12,001

5 Earned Income - Café, Events, Groups			
Café Income	10,118		10,118
Groups	3,765		3,765
Catering Functions	2,740		2,740
Catering Fire Service	1,134		1,134
Catering Other	322		322
Events	1,912		1,912
Room Hire	17,106		17,106
Credit Charges	112		112
Rental Income - Storage	1,990		1,990
Rent a Desk	747		747
Raffles/Fundraising	114		114
Commision Gallery Sales	104		104
Other Income	61		61
Earned Income	40,225		40,225

6 Project Expenditure (Non Restricted)			
Hope into Action	4,246		4,246
Riboleau	1,012		1,012
Just Be Group	49		49
Paint Store Expenses	138		138
Fundraising Expenses	75		75
Donation Manager Fees	27		27
Less Discounts Taken (Pro Bono Work)	-230		-230
Total Project Activity Expenditure	5,317		5,317

7 Catering Expenditure	Unrestricted Funds £	Restricted Funds £	2016 Total £
Catering - Café	2,494		2,494
Catering - Groups	267		267
Catering - Functions	1,225		1,225
Catering - Fire Service, Other & Consumables	2,713		2,713
Catering - Events	423		423
Catering Young at Heart - Hamp & IOW Foundation		2,963	2,963
National Lottery Celebration		75	75
Catering Expenditure	7,123	3,038	10,160

8 Grant Expenditure

Grants - Hampshire & IOW Foundation sports?			
Mileage - YAH, Food Stores, etc. (RTC)		1,034	1,034
Tools for Bike Project	88	250	338
Woodwork - Men in Sheds (RTC)	163	250	413
AIMM	1,232		1,232
Lottery Grant - Community Development	42	9,780	9,822
Play Garden	531	1,600	2,131
Grant Expenditure	2,056	12,914	14,970

9 Grant Expenditure - Salaries

Seedbed Christian Community (Admin Salaries)	2,249	7,551	9,800
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10 Monies are not held in segregated accounts, but for the sake of this financial statement the total of each account is allocated appropriately over the various funds.

Further Note:

Our actual income of £97,946 has been boosted to £110,447 made up of a one off transfer of assets classed as a donation from the winding up of 'Isyou Initiatives CiC' of £12,501

Independent Examiners Statement

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Respective responsibilities of trustees and examiner

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
- have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent examiner's statement

Signed:

M. Samuel

Date:

22/2/2017

Name:

MARTIN SAMUEL

Relevant professional qualification(s) or body (if any):

CHARTERED ASSOCIATION OF CERTIFIED ACCOUNTANTS

Address:

6 SYDNEY WAY
WATERLOOVILLE
HAMPSHIRE PO7 5FG