

Company Registration number: 4202138

Charity Registration No. 1121087

**BH Islamic Centre - London
Company limited by guarantee**

Trustees' report and financial statements

for the year ended 31 March 2016

BH Islamic Centre - London
Company limited by guarantee

Company information

Trustees	Mr Osman Zukanovic Mrs Suada Salibasic Mr Zijad Subasic
Contact person	Fahrudin Hamidovic
Company number	4202138
Charity number	1121087
Registered office	129 Cricklewood Broadway Cricklewood London NW2 3JG
Accountants	Astute Accountants & Tax Consultants 565 High Road Leytonstone London E11 4PB
Bankers	NatWest Bank Plc HSBC Bank Plc

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Report of the Trustees'
for the year ended 31 March 2016

The trustee's presents their report and the financial statements for the year ended 31 March 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in April 2008

Structure, governance and management

The charity is a company limited by guarantee and its governing document is the Memorandum and Articles of Association.

The trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefit.

The trustees who served during the period were:

- Mrs Suada Salibasic
- Mr Zijad Subasic
- Mr Osman Zukanovic

Appointments and retirements of trustees' are governed by the Charter of the Charity. The Committee of Trustees is authorised to appoint new trustees, who are suitably qualified, to fill vacancies arising through resignation or death of an existing trustee. None of the trustees has any beneficial interest in the company.

The trustees assess the risks the charity faces using a risk matrix which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measures taken to manage them. The trustees review the risk at their meetings. The trustees are satisfied that the systems are in place, or arrangements are in hand, to manage the risks.

Objectives and activities

The charity operates an Islamic Centre in London and has the following objectives and activities:

- 1) The advancement of the Islamic religion for the benefit of the public, and in particular the Bosnian community;
- 2) The promotion of religious harmony for the benefit of the public by:
 - a) Educating the public in different religious beliefs including awareness of their distinctive features and their common grounds to promote good relations between persons of different faiths;
 - b) Promoting knowledge and mutual understanding and respect of the beliefs and practices of different religious faiths;
- 3) The relief of financial hardship, either generally or individually, of members of the Bosnian community living in the united kingdom and elsewhere by making grants of money for providing or paying for items services or facilities;
- 4) The advancement of the education of members of the Bosnian community in the London area through the provision of supplementary schools, training courses and conferences.

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Report of the Trustees'
for the year ended 31 March 2016

Achievements and performance

The charity received donations from public and proceeds from running a charity shop in the amount of £114,004.

Financial review

Reserves policy

The trustees have reviewed the reserves of the charity. Their policy is to hold enough funds to meet four months' operating costs of the premises. The free reserves as at 31 March 2016 were £67,747 (£58,045 – 31 March 2015).

Investment policy and objectives

The charity has freehold premises to meet the charity's objectives. There is a bank loan against this property. The trustees do not see any further investments in near future.

Yearly results

There was a surplus for the year of £15,930. The funds are unrestricted and can be used at the discretion of the board. The trustees feel that funds at this level are satisfactory and they will enable the charity to continue with its current activities.

Statement of Trustees' responsibilities

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and UK GAAP (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statement comply with the Charities Act 2011 and the provisions of the trust deed.

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Report of the Trustees'
for the year ended 31 March 2016

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on the charity information page.

Approved by the trustees and signed on behalf by:

Osman Zukanovic 
Chairman

Dated: 21 December 2016

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Independent examiners' report to the trustees of
BH Islamic Centre - London

I report on the accounts of the trust for the year ended 31 March 2016.

Respective responsibilities of Trustees and examiner

The charity trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- i) Examine the accounts under section 145 of the 2011 Act;
- ii) Follow the procedures laid down in the general Directions given by the Commission under section 145(5)(b) of the 2011 Act, and
- iii) State whether particular matters have come to my attention.

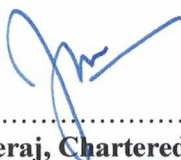
Basis of opinion

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as a trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) Which gives me reasonable cause to believe that in any material respect the requirements:
 - a. To keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (ii) To which, in my opinion, the attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Faisal Meraj, Chartered Management Accountant
For and on behalf of Astute Accountants & Tax Consultants
565 High Road Leytonstone
London E11 4PB

Date: 21. 12. 2016

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Statement of Financial Activities
Including Income and Expenditure Account
for the year ended 31 March 2016

	2016	2015
Notes	£	£
Incoming resources		
Shop sales	79,615	91,186
Membership fees	6,465	5,800
Donations	20,299	(749)
Other income	7,625	4,224
	<u>114,004</u>	<u>100,461</u>
Resources expended		
Cost of shop sales	(8,117)	(1,162)
Governance and administrative costs	(78,794)	(65,729)
Bank interest and charges	(11,163)	(12,020)
	<u> </u>	<u> </u>
Net receipts for the year	15,930	21,550
Funds brought forward at 01 April 2015	362,794	341,244
Funds carried forward at 31 March 2016	<u><u>378,724</u></u>	<u><u>362,794</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

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Balance sheet
as at 31 March 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		547,572		548,370
Current assets					
Debtors	5	6,715		6,715	
Cash at bank and in hand		67,747		58,045	
		<u>74,462</u>		<u>64,760</u>	
Creditors: amounts falling due within one year	6	(13,459)		(12,098)	
Net current assets			61,003		52,662
Total assets less current liabilities			<u>608,575</u>		<u>601,032</u>
Creditors: amounts falling due after more than one year	7		(229,851)		(238,238)
Net assets			<u>378,724</u>		<u>362,794</u>
Income Funds					
Unrestricted funds	8		378,724		362,794
Members' funds			<u>378,724</u>		<u>362,794</u>

These accounts were approved by the director on 27 December 2016, and are signed on his behalf by:

O. Zukanovic

Osman Zukanovic
Trustees

Company Registration number: 4202138
Charity Registration number: 1121087

The notes on pages 6 to 8 form an integral part of these financial statements.

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Notes to the financial statements
for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 20015.

1.2. Incoming resources

All incomings are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	No depreciation on Land and building
Plant and machinery	-	20% reducing balance

2. Income

The total Income of the charity for the year has been derived from its principal activity wholly undertaken in the UK.

	Unrestricted Funds	
	2016	2015
	£	£
Shop sales	79,615	91,186
Membership fees	6,465	5,800
Donations	20,299	(749)
Other income	7,625	4,224
	<u>114,004</u>	<u>100,461</u>

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Notes to the financial statements
for the year ended 31 March 2016

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3. Administration Expenses	Unrestricted Funds	
	2016	2015
	£	£
Wages and salaries	46,243	42,156
Premises costs	25,243	15,550
Repairs and maintenance	3,165	3,005
Printing, postage and stationery	252	560
Motor and travelling expenses	-	866
Accountancy	1,200	1,725
Bank charges	269	295
General expenses	1,624	574
Depreciation and other amounts written off tangible assets	798	998
Interest payable	11,163	12,020
	<u>89,957</u>	<u>77,749</u>

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Notes to the financial statements
for the year ended 31 March 2016

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4. Tangible fixed assets	Land and buildings freehold £	Plant and machinery £	Total £
Cost			
At 1 April 2015	544,379	13,473	557,852
At 31 March 2016	<u>544,379</u>	<u>13,473</u>	<u>557,852</u>
Depreciation			
At 1 April 2015	-	9,482	9,482
Charge for the year	-	798	798
At 31 March 2016	<u>-</u>	<u>10,280</u>	<u>10,280</u>
Net book values			
At 31 March 2016	<u>544,379</u>	<u>3,193</u>	<u>547,572</u>
At 31 March 2015	<u>544,379</u>	<u>3,991</u>	<u>548,370</u>
5. Debtors		2016 £	2015 £
Other debtors		6,715	6,715
		<u>6,715</u>	<u>6,715</u>
6. Creditors: amounts falling due within one year		2016 £	2015 £
Other taxes and social security costs		1,180	1,019
Other creditors		12,279	11,079
		<u>13,459</u>	<u>12,098</u>

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Notes to the financial statements
for the year ended 31 March 2016

..... continued

7. Creditors: amounts falling due after more than one year	2016 £	2015 £
Bank loan	229,851	238,238
8. Funds	Unrestricted Funds £	Total £
At 1 April 2015	362,794	362,794
Net income for the year	15,930	15,930
At 31 March 2016	378,724	378,724