

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 December 2015
for
Marehay Miners Welfare Institute and
Recreation Ground

Pedley & Co.
Chartered Certified Accountants
82 Nottingham Road
Somercotes
Alfreton
Derbyshire
DE55 4LY

**Marehay Miners Welfare Institute and
Recreation Ground**

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For The Year Ended 31 December 2015**

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**Marehay Miners Welfare Institute and
Recreation Ground**

**Report of the Trustees
For The Year Ended 31 December 2015**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

520478

Principal address

268 Derby Road
Marehay
Ripley
Derbyshire
DE5 8JN

Trustees

G Mills	
V Eyre	- resigned 31/12/2015
I Kirkup	
J Burgin	
Mrs V Walters	

Independent examiner

Pedley & Co.
Chartered Certified Accountants
82 Nottingham Road
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Derbyshire
DE55 4LY

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on and signed on its behalf by:

.....
V Eyre - Trustee

Independent Examiner's Report to the Trustees of
Marehay Miners Welfare Institute and
Recreation Ground

I report on the accounts for the year ended 31 December 2015 set out on pages three to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Pedley & Co.
Chartered Certified Accountants
82 Nottingham Road
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Alfreton
Derbyshire
DE55 4LY

Date:

**Marehay Miners Welfare Institute and
Recreation Ground**

**Statement of Financial Activities
For The Year Ended 31 December 2015**

		2015 Unrestricted fund £	2014 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Activities for generating funds	2	112,321	105,549
Investment income	3	8,246	7,704
Total incoming resources		120,567	113,253
 RESOURCES EXPENDED			
Costs of generating funds			
Fundraising trading: cost of goods sold and other costs	4	115,636	114,461
NET INCOMING/(OUTGOING) RESOURCES		4,931	(1,208)
 RECONCILIATION OF FUNDS			
Total funds brought forward		71,817	73,025
 TOTAL FUNDS CARRIED FORWARD		76,748	71,817

The notes form part of these financial statements

**Marehay Miners Welfare Institute and
Recreation Ground**

**Balance Sheet
At 31 December 2015**

			2015 Unrestricted fund £	2014 Total funds £
	Notes	£		
FIXED ASSETS				
Tangible assets	7		57,634	57,994
CURRENT ASSETS				
Stocks	8		4,607	4,146
Debtors	9		588	700
Cash at bank and in hand			21,501	13,132
			<hr/> 26,696	<hr/> 17,978
CREDITORS				
Amounts falling due within one year	10		(7,582)	(4,155)
			<hr/>	<hr/>
NET CURRENT ASSETS			19,114	13,823
			<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			76,748	71,817
			<hr/>	<hr/>
NET ASSETS			76,748	71,817
			<hr/> <hr/>	<hr/> <hr/>
FUNDS	11			
Unrestricted funds			76,748	71,817
			<hr/>	<hr/>
TOTAL FUNDS			76,748	71,817
			<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
V Eyre -Trustee

The notes form part of these financial statements

**Marehay Miners Welfare Institute and
Recreation Ground**

**Notes to the Financial Statements
For The Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at varying rates on cost
Fixtures and fittings	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. ACTIVITIES FOR GENERATING FUNDS

	2015	2014
	£	£
Sales	83,965	79,999
Subscriptions	188	377
Room hire	4,585	5,216
Machine income	9,168	7,736
Lotto income	8,440	6,734
Snooker & pool	1,747	1,684
Raffles & donation	2,605	2,119
Tote & Bingo income	1,623	1,684
	<hr/>	<hr/>
	112,321	105,549
	<hr/>	<hr/>

**Marehay Miners Welfare Institute and
Recreation Ground**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2015**

3. INVESTMENT INCOME

	2015	2014
	£	£
Rents received	8,175	7,405
Deposit account interest	71	299
	<u>8,246</u>	<u>7,704</u>

4. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	2015	2014
	£	£
Opening stock	4,146	3,745
Purchases	42,681	40,679
Closing stock	(4,607)	(4,146)
Staff costs	37,972	34,506
Licensing	926	794
Rates and water rates	4,039	3,762
Insurance	423	2,402
Heat and light	3,568	4,636
Repair and renewals	2,352	5,087
Accounts and stocktaking	2,105	1,880
Telephone	558	837
Printing,post and stationery	666	622
Cleaning	3,484	5,447
Games and entertainment	1,592	1,463
Lotto expenses	6,348	4,930
Tote and Bingo expenses	2,033	1,906
Sundry expenses	1,550	1,516
Machine expenses	4,965	4,028
Banking expenses	475	-
Depreciation	360	367
	<u>115,636</u>	<u>114,461</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2015 nor for the year ended 31 December 2014 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2015 nor for the year ended 31 December 2014 .

**Marehay Miners Welfare Institute and
Recreation Ground**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2015**

6. STAFF COSTS

	2015	2014
	£	£
Wages and salaries	37,912	34,506
Other pension costs	60	-
	<u>37,972</u>	<u>34,506</u>

The average monthly number of employees during the year was as follows:

	2015	2014
	6	6
Staff	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 January 2015 and 31 December 2015	<u>32,332</u>	<u>865</u>	<u>1,218</u>	<u>35,546</u>	<u>69,961</u>
DEPRECIATION					
At 1 January 2015	-	-	618	11,349	11,967
Charge for year	<u>-</u>	<u>-</u>	<u>60</u>	<u>300</u>	<u>360</u>
At 31 December 2015	<u>-</u>	<u>-</u>	<u>678</u>	<u>11,649</u>	<u>12,327</u>
NET BOOK VALUE					
At 31 December 2015	<u>32,332</u>	<u>865</u>	<u>540</u>	<u>23,897</u>	<u>57,634</u>
At 31 December 2014	<u>32,332</u>	<u>865</u>	<u>600</u>	<u>24,197</u>	<u>57,994</u>

8. STOCKS

	2015	2014
	£	£
Stocks	<u>4,607</u>	<u>4,146</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Other debtors	<u>588</u>	<u>700</u>

**Marehay Miners Welfare Institute and
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Notes to the Financial Statements - continued
For The Year Ended 31 December 2015

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Trade creditors	5,392	3,481
Taxation and social security	2,190	674
	<u>7,582</u>	<u>4,155</u>

11. MOVEMENT IN FUNDS

	At 1/1/15	Net movement in funds	At 31/12/15
	£	£	£
Unrestricted funds			
General fund	71,817	4,931	76,748
	<u>71,817</u>	<u>4,931</u>	<u>76,748</u>
TOTAL FUNDS	<u>71,817</u>	<u>4,931</u>	<u>76,748</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	120,567	(115,636)	4,931
	<u>120,567</u>	<u>(115,636)</u>	<u>4,931</u>
TOTAL FUNDS	<u>120,567</u>	<u>(115,636)</u>	<u>4,931</u>

**Marehay Miners Welfare Institute and
Recreation Ground**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2015**

	2015 £	2014 £
INCOMING RESOURCES		
Activities for generating funds		
Sales	83,965	79,999
Subscriptions	188	377
Room hire	4,585	5,216
Machine income	9,168	7,736
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Tote & Bingo income	1,623	1,684
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Investment income		
Rents received	8,175	7,405
Deposit account interest	71	299
	<hr/> 8,246	<hr/> 7,704
Total incoming resources	<hr/> 120,567	<hr/> 113,253
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Opening stock	4,146	3,745
Purchases	42,681	40,679
Wages	37,912	34,506
Pensions	60	-
Licensing	926	794
Rates and water rates	4,039	3,762
Insurance	423	2,402
Heat and light	3,568	4,636
Repair and renewals	2,352	5,087
Accounts and stocktaking	2,105	1,880
Telephone	558	837
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Games and entertainment	1,592	1,463
Lotto expenses	6,348	4,930
Tote and Bingo expenses	2,033	1,906
Sundry expenses	1,550	1,516
Machine expenses	4,965	4,028
Banking expenses	475	-
Plant and machinery	60	67
Fixtures and fittings	300	300
Closing stock	(4,607)	(4,146)
	<hr/> 115,636	<hr/> 114,461
Total resources expended	<hr/> 115,636	<hr/> 114,461

This page does not form part of the statutory financial statements

**Marehay Miners Welfare Institute and
Recreation Ground**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2015**

	2015 £	2014 £
	<hr/>	<hr/>
Net income/(expenditure)	4,931	(1,208)
	<hr/> <hr/>	<hr/> <hr/>