

**SOUTHPORT AND AINSDALE GYMNASTICS CLUB  
(A Charitable Incorporated Organisation)**

**TRUSTEES REPORT AND UNAUDITED ACCOUNTS  
FOR THE PERIOD ENDED 31 AUGUST 2016**

**Registered Charity Number 1163781**

**SOUTHPORT AND AINSDALE GYMNASTICS CLUB C.I.O.  
TRUSTEES ANNUAL REPORT  
FOR THE PERIOD ENDED 31 AUGUST 2016**

**Reference and Administrative Details**

**Registered Charity Number 1163781** (formed 30 September 2015)

**Registered Office**

55a Segars Lane  
Ainsdale  
Southport  
Merseyside  
PR8 3JA

**Trustees**

The following persons are the Charity's Trustees:-

Mr Matthew Dodd  
Ms Sarah Charnley  
Ms Louise Fisher  
Ms Angela Christian-Pye  
Mr Simon Day  
Ms Karen Lawson

**Independent Examiner**

JVSA Accountants  
20 Derby Street  
Ormskirk  
Lancashire  
L39 2BY

**Bankers**

HSBC  
331 Lord Street  
Southport  
PR8 1NJ

**SOUTHPORT AND AINSDALE GYMNASTICS CLUB C.I.O.  
TRUSTEES ANNUAL REPORT  
FOR THE PERIOD ENDED 31 AUGUST 2016**

**Trustees Annual Report**

The trustees present their report and unaudited accounts for the period ended 31<sup>st</sup> August 2016.

**Structure, Governance and Management**

The Charity is a Charitable Incorporated Organisation and is governed by the terms of its Constitution and Memorandum & Articles of Association.

The Charity was set up by a committed group of gymnasts' parents to formalise the Parents Support Group whose role was to fundraise and support events held at the gymnastics club based at Segars Lane in Ainsdale. Trustees were elected and appointed to ensure the Charity was governed and managed by a capable and experienced group of professionals who have demonstrated their commitment to gymnastics through; involvement in fundraising, undertaking judging qualifications both regional and national and include individuals with experience and professional qualification in the following fields; law and trust management, safeguarding and health and safety practices, accountancy, bank management, human resource management, business administration.

Trustees are recruited, appointed and removed from office following the process as set out in the CIO Constitution.

The Charity's trustees work on a voluntary basis for no pay or remuneration.

**The decision making process**

The trustees attend regular Committee Meetings, held as necessary, to determine and implement the strategic direction and policy of the Charity.

**Risk Management**

The trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to ensure that necessary steps can be taken to manage these risks.

**Objectives and Activities**

The Charity's objects (as set out in its Memorandum and Articles of Association) are:

1. To provide or assist in the provision in the interests of social welfare for the benefits of inhabitants of Sefton and the surrounding area by the provision of facilities for physical recreation with special emphasis (but not limited to in any way) on gymnastics and cheerleading and to include other leisure time occupation as may from time to time be considered to be in the interests of people of all ages and ability and in particular young people, with the object of improving their health and wellbeing and their conditions of life.
2. The promotion of community participation in healthy recreation for the benefits of inhabitants of Sefton and the surrounding area by the provision of facilities for participation in gymnastics and associated activities.

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A specific short term objective of the Charity is to purchase the current premises and secure the long term future of the landmark gymnastics club based at Segars Lane in Ainsdale, Southport.

**Achievements and Performance**

The Charity agreed to acquire the gymnastics business at 55a Segars Lane, Southport, as a going concern and entered into a two year lease agreement of the existing premises, effective from 1<sup>st</sup> September 2016.

The Charity secured a significant level of pro bono legal support and advice to assist with the completion of the Business Transfer Agreement and lease of the gymnastics club and premises.

The Charity took on the employment obligations of approximately 80 staff employed by the gymnastics club.

A grant has been received from a local trust to enable the Charity to purchase the fixtures and fittings which includes all gymnastic equipment.

Acquiring the club, allows the Charity to build on the successful track record and local community spirit of the club ensuring the dedicated community facility continues, which is a major achievement.

The gymnastics club was first established in 1973 to provide physical recreational facilities to young people in Southport and surrounding areas. The Club has benefited from the use of its current premises for over 20 years. On average 1300 young people (aged 3 to 25) attend on a weekly basis. There are boys and girls competition squads, and cheerleading teams who compete at all levels. Gymnasts have represented the Region and Great Britain at National, International and Olympic level. The Club has a pool of talented gymnasts and coaches including Olympic, Commonwealth and British medallists and is the biggest provider of a single sport in the local region. The Charity's aim is to ensure the club remains as an elite level facility with highly qualified coaches, excellent equipment and professional surroundings.

A further achievement the Charity was involved in during the year was assisting a team of local gymnasts to represent their country in the European Cheerleading Championships held in Koper, Slovenia in July 2016. The funding allowed a group of children to represent their town and Country in a competitive and skilled event, and ensured that each child had an equal opportunity to fulfil their potential and attend this event without regard to background or status.

The Charity's trustees would like to offer their immense gratitude to all of the staff and the gymnastics club who have maintained their high levels of professionalism and dedication throughout a challenging period. Without their support and enthusiasm, the gymnastics club would simply not exist.

**Financial Review**

During the period to 31<sup>st</sup> August 2016 the Charity raised donations: unrestricted funds totalling £16,349 and restricted funds of £13,898.

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As from 1<sup>st</sup> September 2016 the Charity will also run the gymnastics business at Segars Lane, Southport as a further income stream and will continue to fundraise.

The Charity's plan is to secure sufficient funding to purchase the existing premises before the end of the lease period.

The level of reserves held are required to provide the club with sufficient start up cash flow and will be restricted in the next financial period for the purchase of the existing premises.

#### **Other Plans for the Future**

Future plans include the provision of additional classes in the current programme targeting disability groups. This will be achieved by liaison with local disability groups and local schools which cater for children with additional educational needs.

The Clubs links with primary schools will be strengthened through increased provision both during and after school hours, specifically targeting infant age children as part of the establishment of a legacy recruitment programme. Secondary school links will also be improved through coaching and development of pupil Sports Leaders (specifically becoming an Approved Assessment Centre). Being a Sports Leaders UK Approved Assessment Centre will provide the club with a number of trained and qualified individuals who can volunteer for the club in a variety of different roles and areas of benefit.

#### **Responsibilities of trustees**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on a going concern basis unless it is inappropriate that the charity will continue in business

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom regarding the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**SOUTHPORT AND AINSDALE GYMNASTICS CLUB C.I.O.  
TRUSTEES ANNUAL REPORT  
FOR THE PERIOD ENDED 31 AUGUST 2016**

**Statement of Disclosure of Information to the Independent Examiner**

The trustees of the Company who held office at the date of approval of this Annual Report, as set out above, each confirm that:-

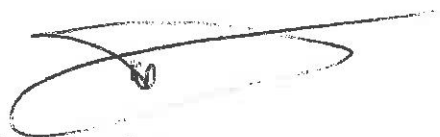
- So far as they are aware, there is no relevant accounting information (information needed by the company's Independent Examiner in connection with his report) of which the company's Independent Examiner is unaware, and
- They have taken all steps that they ought to have taken as directors in order to make themselves aware of any relevant accounting information and to establish that the company's Independent Examiner is aware of that information

**Independent examination**

A resolution that Chris Sales, of JVSA Accountants, be re-appointed as Independent Examiner of the Charity, will be proposed at the Annual General Meeting.

Matthew Dodd, Chairman and Trustee

Trustee



Approved by the board on:

2<sup>nd</sup> November 2016

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
SOUTHPORT AND AINSDALE GYMNASTICS CLUB C.I.O.**

I report on the accounts of Southport and Ainsdale Gymnastics Club for the period ended 31 August 2016, which are set out on pages 7 to 12.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination should be carried out.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under s. 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true & fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

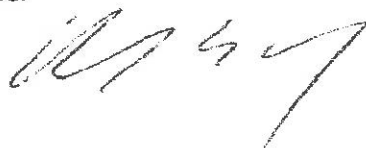
(1) which gives me reasonable cause to believe that in, any material respect, the requirements:-

to keep proper accounting records in accordance with section 130 of the 2011 Act; and  
to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act,

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Chris Sales  
Chartered Accountant  
JVSA Accountants  
20 Derby Street  
Ormskirk  
Lancashire  
L39 2BY



29 November 2016

**SOUTHPORT AND AINSDALE GYMNASTICS CLUB C.I.O.**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD ENDED 31 AUGUST 2016**

	Notes	Unrestricted Funds 2016 £	Restricted Funds 2016 £	Total Funds 2016 £
<b>INCOMING RESOURCES:</b>				
Incoming Resources from Charitable Activities	3	14,132	12,098	26,230
Other Incoming Resources	3	2,217	1,800	4,017
<b>TOTAL INCOMING RESOURCES</b>		<u>£ 16,349</u>	<u>£ 13,898</u>	<u>£ 30,247</u>
<b>RESOURCES EXPENDED:</b>				
Cost of Generating Funds		-	-	-
Charitable Activities	4	1,958	8,898	10,856
Independent Examiner's Fees		600	-	600
<b>TOTAL RESOURCES EXPENDED</b>		<u>£ 2,558</u>	<u>£8,898</u>	<u>£ 11,456</u>
<b>NET INCOME FOR THE YEAR</b>		13,791	5,000	18,791
<b>TRANSFERS BETWEEN FUNDS</b>		-	-	-
<b>BALANCE BROUGHT FORWARD</b>		-	-	-
<b>BALANCE CARRIED FORWARD</b>		<u>£ 13,791</u>	<u>£ 5,000</u>	<u>£ 18,791</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.



**SOUTHPORT AND AINSDALE GYMNASTICS CLUB C.I.O.  
BALANCE SHEET AS AT 31 AUGUST 2016**

	Notes	2016 £	£
<b>Current Assets</b>			
Stock		1,685	
Debtors	6	15,479	
Cash at bank and in hand		7,231	
		<hr/>	
		24,396	
<b>Creditors: amounts falling due within one year</b>	7	5,605	
		<hr/>	
<b>Net Current Assets</b>			18,791
<b>Total assets less current liabilities and Total net assets</b>			<hr/> <b>£18,791</b> <hr/>
<b>Unrestricted funds</b>	8	13,791	
<b>Restricted funds</b>	9	5,000	
<b>Total Funds</b>			<hr/> <b>£18,791</b> <hr/>

  
.....  
Matthew Dodd, Chairman and Trustee

  
.....  
Karen Lawson, Treasurer and Trustee

Approved by the board on: .....  
2<sup>nd</sup> November 2016

**SOUTHPORT AND AINSDALE GYMNASTICS CLUB C.I.O.  
NOTES TO THE UNAUDITED ACCOUNTS - 31 AUGUST 2016**

**1 Accounting policies**

The principal accountancy policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:-

**(a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Southport and Ainsdale Gymnastics Club C.I.O. meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**(b) Comparison with previous Generally Accepted Accounting Practices**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. The trustees concluded that no such restatements were required.

**(c) Preparation of the accounts on a going concern basis**

The Statement of Financial Activities shows net income of £18,791 and, this being the first period of operation, this sum also constitutes the existing reserves and indicates that the going concern basis is appropriate.

**(d) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**(e) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the Bank.

**(f) Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work.

**(g) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:-

- Costs of raising funds are the apportioned costs of administration staff.
- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**SOUTHPORT AND AINSDALE GYMNASTICS CLUB C.I.O.  
NOTES TO THE UNAUDITED ACCOUNTS - 31 AUGUST 2016**

**1 Accounting policies (continued)**

**(h) Operating leases**

Operating lease charges are charged on a straight line basis over the term of the lease.

**(i) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(j) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**(k) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**2 Legal status of the Trust**

The Charity is constituted as a Charitable Incorporated Organisation and has no share capital. The liability of each member in the event of a winding-up is £Nil.

**3 Incoming Resources**

*2016*

£

Donations Received

26,230

Gift Aid

4,017

£ 30,247

**4 Charitable Activities**

*Total*

*2016*

£

My Donate collections for specific purposes (inc Gift Aid)

8,898

General Expenses

2,558

£ 11,456

**SOUTHPORT AND AINSDALE GYMNASTICS CLUB C.I.O.**  
**NOTES TO THE UNAUDITED ACCOUNTS - 31 AUGUST 2016**

**5 Trustees remuneration and expenses**

The Trustees neither received nor waived any emoluments during the period.  
 There were no reimbursement of expenses made to Trustees in the period.

**6 Debtors**

My Donate Account  
 Prepayments

2016  
 £

6,423

9,055

£ 15,478

**7 Creditors: Amounts falling due within one year**

Sundry Creditors  
 Accruals and Deferred Income

4,743

862

£ 5,605

**8 Unrestricted funds**

Total funds brought forward

Net movement for the financial year

13,791

**Total funds carried forward**

£ 13,791

**SOUTHPORT AND AINSDALE GYMNASTICS CLUB C.I.O.  
NOTES TO THE UNAUDITED ACCOUNTS - 31 AUGUST 2016**

**9 Restricted funds**

	<i>Incoming Resources</i>	<i>Outgoing Resources</i>	<i>Transfers</i>	<i>Balance 31/08/2016</i>
	£	£	£	£
European Cheerleaders	8,898	8,898	-	-
Gymnastics and Other Equipment	5,000	-	-	5,000
	<u>£ 13,898</u>	<u>£ 8,898</u>	<u>£ -</u>	<u>£ 5,000</u>

<b>Fund Name</b>	<b>Description and purpose of fund</b>
European Cheerleaders	To fund a cheerleaders team to attend a competition in Slovenia
Gymnastics Equipment	To enable purchase of gymnastics and other equipment

Further details of the objectives of these funds can be found in the Trustees' Report.

**10 Post Balance Sheet Events**

As set out in the Trustees' Report, the charity concluded a Business Transfer Agreement effective from 1st September 2016.

Pursuant to this Agreement the charity has acquired the property, rights and assets representing an established gymnastics business, as a going concern. The consideration for the transfer of all the gymnastics and other equipment at the business premises was £5,000.

The consideration for the remainder of the business and assets is non-monetary, and includes the charity entering into a Lease of the business premises.

**SOUTHPORT AND AINSDALE GYMNASTICS CLUB C.I.O.  
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 AUGUST 2016**

	2016	
	£	£
<b>Income</b>		
Donations		26,230
Gift Aid		4,017
		<u>30,247</u>
<b>Direct charitable expenditure</b>		
Donations paid	8,898	
Telephone and Computer	218	
Bank Charges	101	
Legal Fees	1,638	
Accountancy charges	600	
	<u>11,456</u>	
		<u>18,791</u>
<b>Surplus for the year after expenditure</b>		
		18,791
Sundry Income		-
<b>Net incoming resources for the year</b>		<u>18,791</u>