

Charity Registration Number

1128483

**The Parochial Church Council of the Ecclesiastical Parish of  
St. Anne, Algburth**

**Financial Statements**

**for the year ended 31st December, 2016**

CHARITY COMMISSION  
FIRST CONTACT

- 5 APR 2017

RECEIVED

**The Parochial Church Council of the Ecclesiastical Parish of  
St. Anne, Aigburth**

**Contents**

	<b>Page</b>
Legal and Administrative Information	<b>2</b>
Trustees' Report	<b>3 - 9</b>
Independent Examiner's Report	<b>10</b>
Statement of Financial Activities	<b>11</b>
Balance Sheet	<b>12</b>
Notes to the Financial Statements	<b>13 - 20</b>

**The Parochial Church Council of the Ecclesiastical Parish of  
St. Anne, Aigburth**

**Charity Information**

<b>Charity Name:</b>	The Parochial Church Council of the Ecclesiastical Parish of St. Anne, Aigburth
<b>Charity Registration Number:</b>	1128483
<b>Governing Document:</b>	The Trustees are incorporated as a body.
<b>Principal Business Address:</b>	c/o St. Anne's Vicarage 389 Aigburth Road Liverpool L17 6BH
<b>Trustees:</b>	The trustees are listed on page 3
<b>Incumbent:</b>	Rev'd Ian Greenwood St. Anne's Vicarage 389 Aigburth Road Liverpool L17 6BH
<b>Independent Examiner:</b>	Mr P J Collins FCA Collins & Co Chartered Accountants Suite 13 Hattersley House 1 Hattersley Court Ormskirk L39 2AY
<b>Architect:</b>	R. Wolley BArch, RIBA, AABC 17 Well Street Ruthin LL15 1AE
<b>Bankers:</b>	HSBC Bank plc 168 Aigburth Road Liverpool L17 9PF
<b>Solicitors:</b>	Stephen Borton, Howard Dellar St. James' House 20 St. James' Road Liverpool L1 7BY

**The Parochial Church Council of the Ecclesiastical Parish of  
St. Anne, Aigburth**

**Trustees' Report for the year ended 31st December, 2016**

The trustees present their annual report and the financial statements for the year ended 31st December, 2016.

**Reference and administrative details**

The details are set out on page 2.

**Trustees**

The trustees who served during the year are as stated below:

Incumbent:	Rev'd Ian Greenwood	(Chair)
Churchwardens:	Mr Ian Devine Mr Paul Roberts Mrs Joan Watson	(from April 2016) (to April 2016)
Deputy Wardens on PCC:	Mr Ron Sadler Mr Paul Roberts Mr Martin Lovgreen	(to April 2016) (from April 2016)
Reader:	Ms Ruth Anders	
Deanery Synod Representatives:	Mr Ian Crowe Mrs Margaret Purcell Mrs Joan Watson	(Vice Chair)
Elected Members:		<u>Elected to:</u>
	Mrs Pam Knowles	to 2017
	Mrs Margaret Parry	to 2017
	Mrs Ruth McCann	to 2017
	Mr Nick Merriman	to 2017
	Miss Rosa Dover	to 2018
	Miss Carole Lee	to 2018
	Mrs Lynn McPoland	to 2018
	Mrs Donna Branch	to 2018
	Mr David Bruffell	to 2019
	Mrs Joan Ellis	to 2019
	Mrs Sonya Devine	to 2018
	Mrs Gill Jones	to 2019
	Ms Jacky Evans	(to April 2016)

**Structure, Governance and Management**

**Governing document**

The Parochial Church Council (PCC) is established under the Parochial Church Councils (Powers) Measure 1956 (as amended) and is a body corporate with perpetual succession. The PCC is also regulated by, inter alia, the Church Representation Rules. Reference to all this legislation is essential for a full understanding of the PCC's legal status and its members' duties and responsibilities.

The PCC is a charity registered with the Charity Commission.

**Appointment of trustees**

The charity trustees are known as the PCC. Under the requirements of the Parochial Church Councils (Powers) Measure 1956 (as amended), the trustees are elected by the church members at the Annual Parochial Church Meeting (APCM).

**The Parochial Church Council of the Ecclesiastical Parish of  
St. Anne, Algburth**

**Trustees' Report for the year ended 31st December, 2016 (continued)**

**Appointment of trustees (continued)**

A third of the trustees must retire at each APCM, the longest in office retiring first. The trustees can co-opt any duly qualified person to be appointed as a trustee to fill a vacancy, but a co-opted trustee will hold office only until the next APCM. When considering the co-option of a trustee, the trustees have regard to the requirements of any specialist skills needed. All church members are encouraged to register on the Electoral Roll and stand for election to the PCC.

The incumbent acts as the Chair. The Treasurer and other honorary officers will be appointed by the trustees from among their number at the next meeting after the APCM.

**Trustee induction and training**

PCC members are informed of training events and have access to handbooks and other materials relating to trustee responsibilities, basic health and safety, risk assessment and management and safeguarding procedures.

**Organisation**

The PCC administers the charity and meets at regular intervals throughout the year and there are five sub-committees: Standing Committee, Finance Committee, Mission and Outreach Committee, Fabric Committee, Worship and Fellowship Committee.

Membership comprises:

- Standing Committee: Incumbent, churchwardens, PCC Secretary and PCC Treasurer.
- Finance Committee: Incumbent, churchwardens, Mr Ron Sadler, PCC Treasurer and Mr Martin Lovgreen
- Mission and Outreach Committee: Incumbent, churchwardens, Miss Carole Lee, Mrs Joan Watson, Miss Rosa Dover, Mrs Joan Ellis, Mrs Margaret Parry and Mrs Margaret Purcell
- Fabric Committee: Incumbent, churchwardens, Miss Rosa Dover, Mr Ian Crowe, Mrs Ruth McCann, Mrs Lynn McPoland, Mr Nick Merriman, Mr David Bruffell and Ruth Anders
- Worship and Fellowship Committee: Incumbent, churchwardens, Mrs Gill Jones, Ms Ruth Anders, Ms Donna Branch, Ms Jacky Evans (Co-opted), Mrs Ruth McCann, Mrs Pam Knowles and Mrs Sonya Devine

**Related parties**

The charity has a close relationship with St. Anne's Parish Hall. The PCC is the trustee body for this organisation. As from 1st April 2011, Algburth Community Church took over responsibility for the hall on a 20 year lease.

**Risk management**

The trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

To identify their major risks, the PCC undertook a programme of assessments. Procedures were then put in place to manage those risks and minimise their impact on the life of the church. Action in the main areas of risk has been taken as follows:

- Financial Risk: An annual forecast is prepared to ensure short term viability. The financial position is reported to the PCC every two months. All assets are insured and levels reviewed annually and approved by the PCC.
- Health and Safety: A review has been undertaken by a member of the church with specific experience in this field. The PCC has been appraised of the risks and the necessary compliance requirements and these have been complied with. Specific procedures for recording accidents have been put into place and all churchwardens and sidespeople have been trained in fire safety. These procedures are reviewed on an annual basis and formally reported to the PCC.

**The Parochial Church Council of the Ecclesiastical Parish of  
St. Anne, Algburth**

**Trustees' Report for the year ended 31st December, 2016 (continued)**

**Risk management (continued)**

- Child and Vulnerable Adult Protection: All those working with children and young people have been formally checked under child protection legislation and we are currently working through filling in DBS Forms for those requiring new/up to date DBS Forms.

All formal risk assessments are listed within the PCC's Risk Register and reviewed annually.

**Objective and activities**

The objects of the charity are:

- The PCC is required by the PCC (Powers) Measure 1956 to co-operate with the Minister in promoting in the parish the whole mission of the church; pastoral, evangelistic, social and ecumenical. In addition, the PCC has responsibility for the maintenance of the church buildings, the churchyard and boundary walls, together with associated parish properties.

At St. Anne's we seek:

- to promote and to proclaim the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England through the ministry of Bible teaching and preaching and the administration of the Sacraments of Baptism and Holy Communion, and by word and deed to love God and our neighbours.

We are a growing church in the South of Liverpool and we welcome those of any age who wish to worship in a friendly atmosphere. We believe that our Christian faith is what connects us with Jesus Christ and through our range of services and other activities we hope to give people the opportunity to become his disciples. We also believe it's important to have plenty of fun along the way!

**Public Benefit Statement**

When planning our activities for the year, the PCC gave consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities concerned with the advancement of religion.

**Achievements and performance during the year**

The last year has been a time of consolidation from the various new initiatives that have begun in recent years. Having said that, it has also been another active one in the life of the church. Ministries have deepened and grown across all ages as we seek to reach out, connect, serve and share the love of God within the parish and the wider community.

The Electoral Roll now numbers 227 people (2015: 222), 73 of whom are not resident in the Parish (2015: 71).

Worship: average attendance at Sunday services is encouraging and over the past year our numbers are showing a gradual increase. Average Adult figures are: 103 and average child attendance is 58. The mid-week Communion service averages 8 which is slightly down on recent years (sadly the decrease is mostly age related).

Pastoral Care and Service to our Community are important to us. Our Pastoral Care team (launched in 2014) continues to grow, and under excellent leadership continues to take God's love out of the church walls with regular visits taking place to the delight of those benefiting from this ministry. As part of this important ministry we also make regular home communion visits to those who are unable to attend church. We also administer Holy Communion to the local care home on a monthly basis and the Vicar regularly leads an ecumenical service at 'Gorselands Court Sheltered Housing'. This ministry is now further extended with the launch of our Meals Ministry, which takes a hot meal to those returning from an extended stay at Hospital or those with other needs ie. the birth of a new baby. - It has been a slow start for this ministry, but it is our prayer that as we continue to grow we will see a steady increase in the uptake of this ministry.

**The Parochial Church Council of the Ecclesiastical Parish of  
St. Anne, Algburth**

**Trustees' Report for the year ended 31st December, 2016 (continued)**

**Achievements and performance during the year**

Under the 'umbrella' of pastoral care, the Tuesday 'Drop-in' offers refreshments, friendship and fellowship, it continues to expand and is especially appreciated as a meeting point for those who live on their own. It continues to fundraise in support of various local charities. It also accommodates a monthly Police Community Support Officer's Surgery for local residents. Links are strong between the church and the neighbourhood Residents' Association. The local Townswomen's Guild uses part of our church premises twice monthly and an Alcoholics Anonymous group uses the same room on a weekly basis. This year also saw the 'Bloom Appeal Charity' begin to use the church buildings on a monthly basis for its craft club.

This year we ran two successful 'What If?' courses. Over 15 people attended these courses, designed for people exploring Christianity. After successfully completing the course 2 adults were confirmed this year. It is hoped that we will be able to continue to run 2 courses per year.

As a church we continue to support various charities; many of our members are involved in a variety of ways with Operation Christmas Child, run by Samaritan's Purse, whose Turn on the Tap project is also supported in various ways. We also support the Liverpool HOPE foodbank, with regular contributions of clothing and food. We have also managed to forge a link with the local Tesco store who also now collect donations towards the HOPE foodbank.

We continue to support Christian Aid Week: volunteers again covered most of the roads allocated to us for the delivery and collection of envelopes. This year we endeavoured to develop our response, hosting a shared lunch in church. This was well attended. We will continue to think of ways to develop this important ministry.

As in previous years we ran a social programme with various events taking place throughout the year. All events were well attended with the idea of building friendship and fellowship across the church family. Following the success of 2015 we held another Outdoor service and BBQ. This was very well attended with well over 100 people attending and we were blessed with excellent weather. This year's Barn Dance was not so well attended and we will need to re-think the Harvest programme for 2017.

HOPE 2016 is an evangelistic weekend where all churches in the Deanery come together, to put on various events, including fun and games, Hog Roast, BBQ, and an open air service on the Sunday, the idea of the event is to be generous and show God's love in a generous way. Our involvement with HOPE 2016 was excellent, with a good number of church members being highly involved across the whole weekend.

In October, we held our first ever Alternative Halloween party called 'Bright Lights Party'. This was open to all junior age children and huge thanks is given to a dedicated team of volunteers who worked tirelessly to put on a tremendous event. As this was the first 'trial' event we were not too discouraged when the numbers of children who attended was only small. This will be something we seek to develop in the coming years. During the year, the social life of the church has deepened, more and more people continue to join us and there is a deeper sense of togetherness. There have been a couple of meals for the ladies and these have been well attended. In February 2017, our new Men's Ministry will be launched, again offering a place for them to get together for fellowship and friendship. Also in 2017 we will be holding our second Parish Weekend, following on from our successful weekend in 2015. We hope to take over 80 people away. The weekend will be led by the Rev. Canon Roland Harvey.

Throughout 2016, as a church we have been working closely with St. Margaret's C of E academy towards achieving the 'Church School Partnership Award'. This award is given to churches that have close links with local schools and follows naturally from our achievement of Child Friendly status in 2015. We hope to be awarded the partnership award in 2017.

**The Parochial Church Council of the Ecclesiastical Parish of  
St. Anne, Aigburth**

**Trustees' Report for the year ended 31st December, 2016 (continued)**

**Achievements and performance during the year**

We continue to be hugely encouraged by the large number of young people that attend our 11am All Age service. With numbers of young people averaging 58, ranging from newborn babies to 16 year olds. Our provision for all ages up to 16 years is excellent, but we need to think about what we can offer the older teenagers as its often the 16-25 year olds that are missing from church.

Our young people continue to become more and more involved in the life of the church and it has been a delight to see them hosting sponsored car washes, being involved in the Christmas fair, hosting church socials and leading various services. Our Mums and Tot's group which runs on a Thursday morning continues to grow with well over 60 toddlers on the books.

Our Christmas services this year were very well attended with the Carol service being particularly encouraging. This was the first year we linked with the local Catholic Church: St. Charles, it was fantastic to see the church full and the atmosphere was wonderful.

The uniformed organisations continue to flourish under excellent leadership and other voluntary help. I am grateful for all those who volunteer with our youth and children's ministry. The energy and servant hearts of the young people are a vital component of the church. We are also slowly forging links with the local Scout group.

Our Church building is well-maintained internally and externally and the overall condition is good. However, we are very conscious of the limitations of our current building and for over 12 months have been looking at how we can address this. With approval of the PCC, a small sub committee was tasked with developing these ideas. After appointing an approved Conservation accredited architect, initial plans have been drawn up, proposing a re-ordering of the Main entrance/balcony area. These plans will be shown to the church/parish at the Annual Parochial Church Meeting, they show how the church could be used to offer more useable space for community use, offering access for all with proper kitchen/toilet facilities.

**Financial Review**

**Results for the year**

The results for the year are set out on page 11.

Our main source of income was again direct giving by our members which amounted to £38,758 (2015: £40,423). This was increased by tax reclaimed of £5,782 (2015: £12,235).

**Investment powers and policy**

Under the Parochial Church Councils (Powers) Measure 1956 (as amended), the charity has the power to invest in any way the trustees wish.

The trustees, having regard to the liquidity requirements of the church and to the reserves policy, have operated a policy of keeping available funds in an interest bearing deposit account with the charity's bankers.

**Reserves policy**

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have, which is equal to twelve months' expenditure. Reserves are needed to provide for future contingencies, particularly in keeping the fabric of the church in good repair (bearing in mind the age of the building and fittings, essential repairs and renovations may occur at any time) and to even out any short term funding gaps between spending and the related income. The trustees therefore consider that the ideal level of reserves as at 31st December 2016 would be £88,000.

The actual free reserves at 31st December 2016 were £42,891, which is below our target figure of £88,000. In calculating reserves, the trustees have excluded from total funds restricted income funds of £23,732 and designated funds of £8,878. However, as funds are needed for re-development, we will be examining ways to improve this situation in the coming year.



**The Parochial Church Council of the Ecclesiastical Parish of  
St. Anne, Algburth**

**Trustees' Report for the year ended 31st December, 2016 (continued)**

**Plans for future periods**

It is an exciting time to be a part of St. Anne's Church. We have been on a very real journey in recent years and have already made many changes which have had a positive impact on the life of the church. As can be seen from the report above, we have much to thank God for and we can see how He has blessed us. However, we also have much to look forward to in the coming years.

**Finance**

- This is an area where we have made significant improvements in recent years. However, with the increase in Parish Share we find ourselves needing to address this important issue again. In the coming year, we will look to implement a few changes to the way in which money is dealt with in church. We will look to create a yearly budget, which will be approved by the PCC on a yearly basis. This will be used as an 'aid' to keep us on track with our expenditure.
- We will also look to set up Text Giving. This will be particularly useful for 'big' services i.e. Baptisms, weddings etc. Alongside this, we will look to promote the 'Parish Giving Scheme' as the principle method in which to contribute financially to St. Anne's. (This will work alongside a phased approach to stopping the Envelope scheme - which has seen shrinking use in recent years).
- We will also look to promote 'Mini Projects', these will be two-fold. Firstly, to give the congregation ownership of the church, and to create an atmosphere of 'easy wins'. For example: We would like to change all the light bulbs to LED (approx. 70 lightbulbs). The idea would be to ask members of the congregation to buy a lightbulb, even children could purchase them with their pocket money! Before long we will have enough to complete the purchase, which will bring considerable savings to the church through reduced electricity consumption and we wouldn't have used Church funds to make the purchase. Whilst also creating a positive atmosphere upon completion.
- We will also leaflet every house in the parish (this will be funded via a Deanery Grant). The idea is to produce an attractive 'flyer' that introduces the church to every house in the parish. It is hoped that through this flyer some parishioners may come to church or be drawn to the church website through which a connection is made.

**Re-ordering:**

Throughout the past 12 months the WERC committee has been working on various aspects of the church re-ordering project (see extract below from last years report)

- *The major focus for St. Anne's in the next few years will be the re-ordering project. Our building is an 1837 Grade II\* listed building and whilst it was once a building fit for purpose it is apparent immediately upon entering the church that this is no longer the case. We only have one toilet (unfit for disabled use) and a small kitchen that is inadequate for today's needs. Within the main church building we have very limited space for social/business meetings. Our post service tea and coffee (and time of socialising) is hindered hugely by the lack of available space and kitchen facilities. St. Anne's is the largest building in the community and sadly we cannot make use of the church during the week. It is our hope that by re-ordering the West End it will provide a much needed space, ensuring that we have adequate toilet facilities for both able bodied and disabled people, a useable kitchen that would mean we could provide tea/coffee at all events and look into the possibility of running a lunch club midweek. The development would ensure we have a space within the main building that is fit for the 21st Century which runs on a separate heating system allowing only the new build to be heated when in use. The PCC have already created a small working committee to look into this and we have engaged with the DAC and recently put out to tender for architects. We are right at the start of what proves to be the most exciting venture for us as a church'.*

**The Parochial Church Council of the Ecclesiastical Parish of  
St. Anne, Aigburth**

**Trustees' Report for the year ended 31st December, 2016 (continued)**

**Plans for future periods**

**Re-ordering (continued):**

- During the past 12 months, we have appointed an Architect and had initial plans drawn up. These plans were presented to the PCC in January 2017, some further suggestions were made and the amended plans are to be presented at the Annual Parochial Church meeting in April 2017. In the coming year we envisage these plans to be consolidated, and detailed plans to be drawn. Once detailed plans are in place, the process of seeking a faculty and fundraising will begin. This re-ordering project will be the major focus for the church for the next few years.

**Further Plans**

- Parish Weekend: Following the success of the parish weekend in 2015, we are seeking to run another weekend in September 2017. This will be at Cloverly Hall in Shropshire and the Rev. Canon Roland Harvey will be leading the weekend. We hope to take approximately 80 people away as we seek to develop friendship and deepen fellowship.
- Church School Partnership Award: This year will see the completion of this project and we hope to be awarded this mark later in the year.
- To develop the Housegroup structures within the church. Embedding small groups as an integral means of deepening our fellowship and faith.
- To establish a new Men's Ministry Group, with the intention of offering a place for men to come together to talk about faith and life issues and to bond in friendship.
- To continue to run the 'What if ?' course twice a year, in conjunction with the Riverside Partnership churches.
- To continue to develop our worship and to create opportunity for members of the church to use/develop their own gifts in different forms of service.

**Trustees' responsibilities in relation to the financial statements**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 2nd April 2017 and signed on its behalf by:



Rev'd I Greenwood  
Chairman

**The Parochial Church Council of the Ecclesiastical Parish of  
St. Anne, Aigburth**

**Independent Examiner's Report to the Trustees of  
The Parochial Church Council of the Ecclesiastical Parish of St. Anne, Aigburth**

This report on the accounts of the PCC for the year ended 31st December, 2016 which are set out on pages 11 to 20 is in respect of an examination carried out under Regulation 3(c) of the Church Accounting Regulations 2006 ('the Regulations') and section 144 of the Charities Act 2011 ('the Charities Act').

**Respective Responsibilities of the PCC and Examiner**

The members of the PCC, as the charity's trustees, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed in accordance with the terms of Regulation 25.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 14(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act and Regulationshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mr P J Collins FCA  
Collins & Co  
Chartered Accountants  
Suite 13 Hattersley House  
1 Hattersley Court  
Ormskirk  
L39 2AY  
2nd April 2017**

**The Parochial Church Council of the Ecclesiastical Parish of  
St. Anne, Algburth**

**Statement of Financial Activities  
for the year ended 31st December, 2016**

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2016 £	2015 £
<b>INCOME FROM:</b>					
Donations and legacies	2	55,305	2,067	57,372	74,435
Other trading activities	3	8,276	0	8,276	7,430
Investments	4	39	0	39	51
Charitable activities	5	723	0	723	797
Other income	6	0	0	0	60
<b>TOTAL INCOME</b>		<u>64,343</u>	<u>2,067</u>	<u>66,410</u>	<u>82,773</u>
<b>EXPENDITURE ON:</b>					
Raising funds	7	285	0	285	252
Charitable activities	8	87,913	2,434	90,347	97,152
<b>TOTAL EXPENDITURE</b>		<u>88,198</u>	<u>2,434</u>	<u>90,632</u>	<u>97,404</u>
<b>NET (EXPENDITURE)/INCOME</b>		(23,855)	(367)	(24,222)	(14,631)
<b>TRANSFERS BETWEEN FUNDS</b>		0	0	0	0
<b>GAINS AND LOSSES ON</b>					
<b>INVESTMENT ASSETS</b>		0	0	0	0
<b>NET MOVEMENT IN FUNDS</b>		<u>(23,855)</u>	<u>(367)</u>	<u>(24,222)</u>	<u>(14,631)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward at 1st January, 2016		75,624	24,099	99,723	114,354
Total funds carried forward at 31st December, 2016		<u>51,769</u>	<u>23,732</u>	<u>75,501</u>	<u>99,723</u>

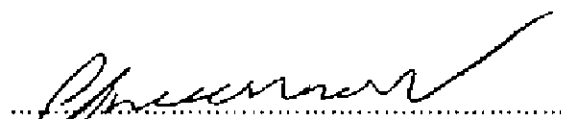
The notes on pages 13 to 20 form part of these accounts.

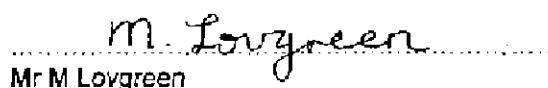
**The Parochial Church Council of the Ecclesiastical Parish of  
St. Anne, Aigburth**

**Balance Sheet at 31st December, 2016**

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	14	8,878	19,591
<b>CURRENT ASSETS</b>			
Debtors	15	5,438	11,430
Cash at bank and in hand		62,789	70,150
<b>Total current assets</b>		<u>68,227</u>	<u>81,580</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	16	1,604	1,448
<b>NET CURRENT ASSETS</b>		<u>66,623</u>	<u>80,132</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		75,501	99,723
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		0	0
<b>TOTAL NET ASSETS</b>		<u>75,501</u>	<u>99,723</u>
<b>THE FUNDS OF THE CHARITY</b>	17		
Unrestricted funds		51,769	75,624
Restricted funds		23,732	24,099
<b>Total charity funds</b>		<u>75,501</u>	<u>99,723</u>

Approved by the Parochial Church Council on 2nd April 2017 and signed on its behalf by:

  
.....  
Revd I Greenwood

  
.....  
Mr M Lovgreen

The notes on pages 13 to 20 form part of these accounts.

**The Parochial Church Council of the Ecclesiastical Parish of  
St. Anne, Aighburth**

**Notes to the Financial Statements  
for the year ended 31st December, 2016**

## **1 Accounting policies**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charities Act 2011, together with applicable accounting standards and with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2016 FRS 102).

### **Funds**

General funds represent the funds of the Parochial Church Council ("charity") that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are funds subject to specific conditions imposed by the donors or through the terms of an appeal.

Transfers of funds are made to recognise the release of restricted funds or to meet expenditure not covered by restricted income.

The accounts include all transactions, assets and liabilities for which the charity is held responsible in law. They do not include the accounts of groups that owe their main affiliation to another body.

### **Income from:**

#### Donations, legacies and other voluntary income

Voluntary income received by way of grants, donations and gifts is included in the Statement of Financial Activities in the year in which it is received by or on behalf of the charity. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Funds raised by the seasonal fairs, fundraising events and similar events are accounted for gross. Sales of books and magazines from the church bookstall are accounted for gross.

The charity received substantial amounts of voluntary help from its supporters, but no attempt is made to place a financial value on these services and they have not been included.

#### Grants receivable

Grants are credited to the Statement of Financial Activities in the year in which they are receivable.

#### Other income

Rental income from the letting of the charity's premises is recognised when the rental is due.

#### Income from investments

Dividends and interest are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting period.

#### Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

**The Parochial Church Council of the Ecclesiastical Parish of  
St. Anne, Algburth**

**Notes to the Financial Statements  
for the year ended 31st December, 2016 (continued)**

**1 Accounting policies (cont.)**

**Expenditure on:**

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity.

Raising funds

All expenses relating to fundraising, publicity, public relations and investment management charges are charged to this heading.

Charitable activities

Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Diocesan Parish Share is accounted for when payable. Any Parish Share unpaid at 31st December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**Tangible fixed assets and depreciation**

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by section 10(2)(a) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000 there is insufficient cost information available and, therefore, such assets are not valued in the accounts. Items acquired since 1st January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (initially over 20 years) on a straight line basis. All expenditure incurred during the year on consecrated or benefice buildings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

All expenditure incurred during the year on individual items of equipment, fixtures and fittings with an original cost under £2000, are written off in the year in which the expenditure was incurred on the basis that due to the nature of the charity's activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues.

**The Parochial Church Council of the Ecclesiastical Parish of  
St. Anne, Algburth**

**Notes to the Financial Statements  
for the year ended 31st December, 2016 (continued)**

**1 Accounting policies (cont.)**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold leasehold land and buildings	- 2% on cost (or valuation)
Long leasehold land and buildings	- Amortised over a maximum of 50 years
Short leasehold land and buildings	- Amortised over the period of the lease
Fixture, fittings and equipment	- 33.33% on cost

**Investments**

Investments are valued at market value at 31st December. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

**Current Assets**

Amounts owing to the charity at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

**Contingent Liabilities and Provisions**

In accordance with the SORP, a contingent liability is disclosed for those grants, which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

**Charitable status and taxation**

As a registered charity, the charity benefits from rates' relief and is generally exempt from income tax and corporation tax. The charity is not registered for value added tax.

	Unrestricted Funds £	Restricted Funds £	TOTAL 2016 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2015 £
<b>2 Donations and legacies</b>						
Planned Giving:						
Gift Aid donations	21,049	0	21,049	31,178	0	31,178
Income Tax recoverable	5,782	0	5,782	12,235	0	12,235
Other planned giving	17,709	0	17,709	9,245	0	9,245
Collections (open plate) at all services	6,423	0	6,423	6,446	442	6,888
Sundry donations	4,067	2,067	6,134	6,054	7,335	13,389
Legacies	0	0	0	0	0	0
Other income	276	0	276	0	1,500	1,500
	<u>55,305</u>	<u>2,067</u>	<u>57,372</u>	<u>65,158</u>	<u>9,277</u>	<u>74,435</u>



**The Parochial Church Council of the Ecclesiastical Parish of  
St. Anne, Algburth**

**Notes to the Financial Statements  
for the year ended 31st December, 2016 (continued)**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>TOTAL 2016 £</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>TOTAL 2015 £</b>
<b>3 Other trading activities</b>						
Christmas/Autumn Fair Income	1,521	0	1,521	1,848	0	1,848
Stall and Table sales	91	0	91	173	0	173
Magazines (Inc. advertising fees)	800	0	800	780	0	780
Rent receivable from church premises	2,950	0	2,950	1,550	0	1,550
Fund raising events	150	0	150	94	0	94
Sale of merchandise	0	0	0	70	0	70
Wedding and funeral fees received	2,764	0	2,764	2,765	150	2,915
	<u>8,276</u>	<u>0</u>	<u>8,276</u>	<u>7,280</u>	<u>150</u>	<u>7,430</u>
<b>4 Investments</b>						
Dividends and Interest (including any reclaimed tax):						
- on cash deposits	39	0	39	51	0	51
	<u>39</u>	<u>0</u>	<u>39</u>	<u>51</u>	<u>0</u>	<u>51</u>
<b>5 Charitable activities</b>						
Coffee Income	723	0	723	547	0	547
Grants:						
H. B. Bickett Charitable Trust	0	0	0	250	0	250
	<u>723</u>	<u>0</u>	<u>723</u>	<u>797</u>	<u>0</u>	<u>797</u>
<b>6 Other Income</b>						
Sale of assets	0	0	0	60	0	60
	<u>0</u>	<u>0</u>	<u>0</u>	<u>60</u>	<u>0</u>	<u>60</u>
<b>7 Raising funds</b>						
Cost of Stewardship envelopes	121	0	121	156	0	156
Costs of fundraising	164	0	164	96	0	96
	<u>285</u>	<u>0</u>	<u>285</u>	<u>252</u>	<u>0</u>	<u>252</u>

**The Parochial Church Council of the Ecclesiastical Parish of  
St. Anne, Aigburth**

**Notes to the Financial Statements  
for the year ended 31st December, 2016 (continued)**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2016 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2015 £
<b>8 Charitable activities</b>						
Missionary & charitable giving:						
Alderhey Childrens Hospital	100	0	100	150	0	150
Arthritis Research	80	0	80	0	0	0
British Red Cross	70	0	70	0	0	0
Claire House	100	0	100	0	0	0
Diabetic Society	60	0	60	0	0	0
Epilepsy Research UK	60	0	60	0	0	0
KIND	0	0	0	100	0	100
Liverpool City Mission	65	0	65	0	0	0
Macmillan Cancer Care	145	0	145	100	0	100
Medicines Sans Frontier	60	0	60	0	0	0
Motor Neurone	100	0	100	0	0	0
Myeloma UK	0	0	0	50	0	50
Northern Lights	50	0	50	0	0	0
North West Air Ambulance	0	0	0	50	0	50
Pearl of Africa	0	0	0	0	20	20
RNLI	0	0	0	50	0	50
Royal Hospital	0	0	0	50	0	50
Samaritan's Purse	0	0	0	0	135	135
Save the Children	0	0	0	0	287	287
TAE Bloom Appeal	0	0	0	50	0	50
The Smile Train	0	0	0	100	0	100
Walton Centre	60	0	60	0	0	0
	<u>950</u>	<u>0</u>	<u>950</u>	<u>700</u>	<u>442</u>	<u>1,142</u>
Ministry:						
Diocesan parish share	50,572	0	50,572	47,936	0	47,936
Clergy housing costs	3,250		3,250	2,263	639	2,902
Clergy expenses	1,208	0	1,208	1,206	0	1,206
Visiting clergy expenses	340		340	0	294	294
Church costs:						
Rent and rates	339	0	339	0	0	0
Insurance	5,687	0	5,687	5,556	0	5,556
Heat and light	3,606	0	3,606	5,756	0	5,756
Repairs and maintenance	1,989		1,989	7,443	50	7,493
Organist's salary	980	0	980	1,026	0	1,026
Organ maintenance	383	25	408	398	0	398
Flowers	0	1,083	1,083	0	1,090	1,090
Costs of services	1,212	105	1,317	776	930	1,706
Sunday school & young people's work	0	124	124	0	0	0
Courses and Training	0	150	150	0	0	0
Leaving gifts etc	0	0	0	0	0	0
c/fwd	<u>70,516</u>	<u>1,487</u>	<u>72,003</u>	<u>73,060</u>	<u>3,445</u>	<u>76,505</u>

**The Parochial Church Council of the Ecclesiastical Parish of  
St. Anne, Algburth**

**Notes to the Financial Statements  
for the year ended 31st December, 2016 (continued)**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2016 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2015 £
<b>8 Charitable activities (cont.)</b>						
b/fwd	70,516	1,487	72,003	73,080	3,445	76,505
Printing, postage and stationery	1,215	0	1,215	1,173	0	1,173
Parish Weekend	0	500	500	133	5,760	5,893
Hire of equipment	1,152	0	1,152	1,152	0	1,152
Subscriptions and Licence Fees	458	0	458	497	0	497
Independent examination	1,224	0	1,224	1,068	0	1,068
Depreciation - Equipment	10,713	0	10,713	9,213	1,500	10,713
Architects Fees	2,553	447	3,000	0	0	0
Sundries	82	0	82	0	151	151
	<u>87,913</u>	<u>2,434</u>	<u>90,347</u>	<u>86,296</u>	<u>10,856</u>	<u>97,152</u>

**9 Net Incoming resources**

**2016  
£**

**2015  
£**

Net Incoming resources is stated after charging:

Staff costs (see note 10)

980

1,026

Depreciation

10,713

10,713

**10 Staff Costs**

**2016  
£**

**2015  
£**

Wages and Salaries

980

1,026

Social Security Costs

0

0

Pension Costs

0

0

980

1,026

The average number of full-time equivalent employees (including casual and part-time staff) employed by the charity during the year was as follows:

**2016**

**2015**

Organist

1

1

1

1

During the year the charity employed members of staff as detailed above. None (2015: None) of whom earned more than £60,000 p.a. The trustees received £Nil remuneration (2015: £Nil) during the year. Trustees were reimbursed travelling and subsistence expenses of £1208 (2015: £1206) for the year. There were no other discloseable transactions in respect of trustees, persons closely connected with them or other related parties.

**11 Contingent liabilities**

The charity had no contingent liabilities at 31st December, 2016 (2015: None).

**12 Capital commitments**

The charity had no capital commitments at 31st December, 2016 (2015: None) either contracted for or authorised by the trustees but not contracted for.

**13 Related parties**

A number of trustees are also trustees of a related unregistered charity, St. Anne's Parish Hall. During the year there were no transactions between the charity and St. Anne's Parish Hall (2015: £Nil). At 31st December, 2016 the charity was owed a total of £Nil by the related charity (2015: £Nil).

**The Parochial Church Council of the Ecclesiastical Parish of  
St. Anne, Algburth**

**Notes to the Financial Statements  
for the year ended 31st December, 2016 (continued)**

**14 Tangible Fixed Assets**

	Fixtures, Fittings and Equipment £	Total £
<b>COST OR VALUATION</b>		
At 1st January, 2016	32,140	32,140
Additions	0	0
Disposals	0	0
At 31st December, 2016	<u>32,140</u>	<u>32,140</u>
<b>DEPRECIATION</b>		
At 1st January, 2016	12,549	12,549
Charge for the year	10,713	10,713
Depreciation on disposals	0	0
At 31st December, 2016	<u>23,262</u>	<u>23,262</u>
<b>NET BOOK VALUE</b>		
At 31st December, 2016	<u>8,878</u>	<u>8,878</u>
At 31st December, 2015	<u>19,591</u>	<u>19,591</u>

The fixtures, fittings & equipment comprises of the roof alarm and the AV/PA system.

	2016 £	2015 £
<b>15 Debtors</b>		
Income Tax recoverable	5,028	9,832
Other debtors	410	1,598
	<u>5,438</u>	<u>11,430</u>

	2016 £	2015 £
<b>16 Liabilities: Amounts falling due within one year</b>		
Accruals and deferred income	1,224	1,068
Other creditors	380	380
	<u>1,604</u>	<u>1,448</u>

**17 Analysis of Net Assets by Fund**

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	8,878	0	8,878
Current Assets	44,495	23,732	68,227
Current Liabilities	(1,604)	0	(1,604)
Liabilities after more than one year	0	0	0
<b>Fund Balance</b>	<u>51,769</u>	<u>23,732</u>	<u>75,501</u>

**The Parochial Church Council of the Ecclesiastical Parish of  
St. Anne, Algburth**

**Notes to the Financial Statements  
for the year ended 31st December, 2016 (continued)**

**18 Movement on funds**

	At 1st January, 2016 £	Incoming Resources (Inc. gains) £	Outgoing Resources £	Transfers £	At 31st December, 2016 £
<b>Unrestricted funds</b>					
General fund	56,033	62,933	76,075	0	42,891
Capital asset fund	19,591	0	10,713		8,878
Tuesday Drop In fund	0	1,410	1,410	0	0
<b>Total unrestricted funds</b>	<b>75,624</b>	<b>64,343</b>	<b>88,198</b>	<b>0</b>	<b>51,769</b>
<b>Restricted funds</b>					
Building Fund	0	447	447	0	0
Organ Fund	0	25	25	0	0
Flag Fund	150	0	0	0	150
Education fund	22,994	0	379	0	22,615
Flower fund	955	965	1,083	0	837
Parish Weekend fund	0	630	500	0	130
<b>Total restricted funds</b>	<b>24,099</b>	<b>2,067</b>	<b>2,434</b>	<b>0</b>	<b>23,732</b>
<b>Total funds</b>	<b>99,723</b>	<b>66,410</b>	<b>90,632</b>	<b>0</b>	<b>75,501</b>

**19 Fund Details**

Details of the various funds held by the charity are as follows:

<b>Name of fund</b>	<b>Description, nature and purposes of the fund</b>
<b>Unrestricted funds</b>	
General fund	Any monies not included in any other fund.
Capital asset fund	This represents the net book value of fixed assets, which are funds tied up in capital assets.
Tuesday Drop In fund	Monies received for refreshments which has been designated to be used to support various missionary societies and local charities.
<b>Restricted funds</b>	
Building Fund	This fund was set up to collect monies to make alterations to the church.
Organ Fund	This relates to monies received towards work on the organ.
Flag Fund	This fund was set up (as and when required) to collect monies to contribute towards a new flag.
Education fund	This fund was set up many years ago to finance the Sunday School, and other young people's activities.
Flower fund	This fund was set up many years ago to collect monies for the purchase of flowers to decorate the church at various services.
Parish Weekend fund	This fund was set up many years ago to collect monies towards the costs of the parish weekend trip.