

inspirefutures
foundation



Reg no 1164394

Trustees' Annual Report August 2015 – March 2016

Chairman's Report
For the Year Ending 31st March 2016

I am delighted to report that the first official year of Inspire Futures Foundation has been a great foundation for the Charity to commence its official activities to establish itself within the local community.

The Charity has set itself some very high, yet realistic, ambitions to become a pillar of the community which will not only lay the foundations for children and young people to achieve their potential but to work within communities to develop them in areas of education, personal and social welfare, and to tackle the growing concerns of poverty locally, nationally and internationally.

The short 7 months have allowed us to raise awareness of our goals, to develop partnership working and seek new ways of meeting our objectives.

I would like to place on record my sincere appreciation and gratitude to my fellow trustees who have helped sail the ship this far, to the local partners, volunteers and parents for their support, dedication and encouragement, and I would like to pay specific gratitude to the dream of our founder and current CEO, Mushtaq Hussain, who has made it his aim to create a community hub, which will empower children and young people, and develop the community.

We seek to work harder and smarter for the 2016-2017 year and hope that it will be more fruitful.



Mohammed Naser
Chairman

Date: 28th January 2017

Registered Charity Number:
1164394

Principal Address:
14 Thurnscoe Road
Bradford
BD1 3BZ

Trustees
Mohammed Naser Chairman
Nazia Hussain Secretary
Mohammed Anjum Treasurer
Nazish Shahzad
Nasreen Akhtar

CEO/Founder
Mushtaq Hussain

Bankers
2015-2016 The Charity did not have a registered Bank account during the specified period.

Aims and Objective

The Objects of the CIO are:

A. To Advance In Life And Help Young People, Particularly From Hard To Reach And Excluded Communities Achieve Their Potential By Providing Support, Resources, Training And Development Activities, Funds And Any Other Charitable Means

B. To Advance In Life And Help Young People In Such Parts Of The World As The Trustees May From Time To Time Determine Through:

(1) The Provision Of Recreational And Leisure Time Activities Provided In The Interest Of Social Welfare, Designed To Improve Their Conditions Of Life;

(2) Providing Support And Activities Which Develop Their Skills, Capacities And Capabilities To Enable Them To Participate In Society As Mature And Responsible Individuals.

C. The Prevention Or Relief Of Poverty Anywhere In The World By Providing Grants, Items And Services To Individuals In Need And/Or Charities Or Other Organisations Working To Prevent Or Relieve Poverty

Our Strategic Goals and Areas of Work

We have focused on three strategic areas of delivery –

- 1. Enhancing Education**
- 2. Developing Communities**
- 3. Relieving Poverty**

We believe that the three strategic angle of work will allow us to satisfy the public benefit test, whilst ensuring that we are adhering to the objects of the Charity.

Our Achievements 2015-2016

Through the kind support of our friends, donors, volunteers and Trustees, we have been able to achieve the following –

- **Engaging 75 people into a community cohesion event which helped them enjoy entertainment and refreshments whilst supporting the homeless communities**
- **Feeding the homeless on 24th October 2015, where over 120 people from hard to reach and deprived communities came to Centenary Square for a warm meal**
- **Feeding the homeless on 2nd January 2016, where over 70 homeless people were provided with warm meals during the cold and bitter winter**
- **Youth Integration work on 4th March 2016, where we helped 45 young people learn about community cohesion and developing their social skills**

Full details and photographs of each event are available online, via social media, specifically Facebook and Twitter!

Plans for 2016-2017

We hope to continue developing new and innovative programmes to meet the needs of the organisation and be in a better position to achieve our aims and objectives.

The key targets set for the coming years are –

- to develop youth leadership programmes to help engage children and young people to achieve their potential in areas of training and personal development
- to continue our feed the homeless programme and to provide regular warm meals, activities and opportunities to those living in isolation and poverty, or hard to reach backgrounds
- to have a good network of partners to deliver value for money projects

Our mission

We hope to have our own “safe space” to develop or deliver our activities. This is a medium-term goal and we hope to achieve this in the next 3 years.

We have identified some potential projects and funding bodies to help us achieve this, however we are keen on ensuring that we have the right foundation to ensure that the infrastructure and strategies are place to deliver the goal effectively.

Structure, Governance and Management Organisation and Governance Document

Inspire Futures Foundation is a Charitable Incorporated Organisation (CIO) which was entered on the Register of Charities on 12th November 2015, Registration Number 1164394.

The current Chief Executive position is the Co-ordinator of the Charity, Mushtaq Hussain, who maintains the day-to-day operations of the Charity, reporting to the Board of Trustees.

The Board of Trustees consists of five appointed individuals who are required to comply with the Governing document and follow the protocols of the Charity in terms of maintaining their high level of skill, following the Charity Commission Guidelines, keeping abreast of Policies, Procedures and Practices implemented by the Charity.

All Trustees are required to undertake a full induction and make any specific requests for personal training and development needs to help them in their role.

The existing Trustees are responsible for the recruitment and selection of new trustees taking into regard the skills required for the Charity. The Trustees have a duty to seek individuals who are able to reflect the ethos of the Charity and who have a commitment to meeting the aims and objectives according to the set Governance documents.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have implemented a risk matrix which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measures taken to manage the risks.

The Trustees confirm that a risk assessment is regularly reviewed and are satisfied that the systems in place are adequate to manage the potential risks that have been identified.

Public Benefit

The Charity has due regard to the guidance published by the Charity Commission on Public Benefit.

We have addressed the key activities under the achievements section to highlight how the public have benefited.

The Structure

The Board of Trustees are the body of Governance who oversee and manage the Governance and strategic planning of the Charity, and must at all time adhere to the aims and objectives paying specific regard to their duties and power as set in the Constitution.

The operational activities are managed by the CEO and founder of the Charity, Mushtaq Hussain, who reports on activities and operations to the Board on regular Trustee Board meetings.

At present, due to the infancy of the Charity, the Charity relies heavily on a collective approach of the Trustees to direct the organisation in the right direction and activities are planned and monitored to ensure they comply with the Charities aims and objectives.

Due to the current financial position, a lot of emphasis is given to recruiting volunteers and developing them to deliver projects. The volunteers play a key role and we hope that they will play a pivotal role in the future of the Charity.

Marketing and Publicity

Inspire Futures Foundation has a very powerful presence in the local and national community.

Through the use of social media and regular showcasing of the activities, the Charity is able to keep donors, supporters and potential donors abreast of all activities delivered.

The Charity ensures that all activities are monitored and used to recruit new partners, donors and volunteers to enhance the services and future development of the Charity.

Reserves

We believe that in order to be a successful charity we must build a reserve that will allow us to carry on with the activities even if funding streams are cut. In order to achieve this we aim to build a reserve of up to three months to cover operational costs to achieve the aims and objectives of the charity.

As this year's balance is minimal, we will build upon this.

Inspire Futures Foundation
Charity 1164394
Receipts and Payments Account
Year Ended 31st March 2016

		Unrestricted Funds	Restricted Funds	Total Funds 2016
<u>Incoming Resources</u>				
Incoming resources from generated funds.	Note	£	£	£
Donations		230.00		230.00
Activities for Generating Funds		130.00		130.00
Sponsorships		50.00		50.00
<u>Total Income Resources</u>		<u>410.00</u>	<u>-</u>	<u>410.00</u>
<u>Resources expended:</u>				
Marketing		100.00		100.00
Admin and Management		59.75		59.75
Consultancy Fees		51.30		51.30
Community Development Projects		70.00		70.00
Feed The Homeless Projects		111.01		111.01
<u>Total Resources Expended</u>		<u>392.06</u>	<u>-</u>	<u>392.06</u>
Net Movement of Funds		17.94	0	17.94
Total Funds Carried Forward		<u>17.94</u>	<u>0</u>	<u>17.94</u>

Inspire Futures Foundation
Charity 1164394
Balance Sheet as at 31st March 2016

	Note	£	2015 £
<u>Tangible Assets</u>			
The charity does not hold any tangible assets			0
<u>Current Assets</u>			
Cash		17.94	
<u>Total Current Assets</u>		<u>17.94</u>	
<u>Liabilities</u>			
Creditors falling due within one year		0	
Net Current Assets			17.94
Current Assets			17.94
The Funds of the Charity			
Balance Brought Forward		n/a	
Current years surplus YE 31.03.2016		17.94	
Total Charity Funds			<u>17.94</u>

Signed by Chair



Signed by Treasurer



28th January 2017

28th January 2017

Notes to the accounts

1. Accounting Policies

a) Basis of preparation

As the charity is registered in England and Wales, this financial report has been prepared in accordance with SORP 2005 and the Charities Act 1993. Therefore the accounts have been prepared using the receipts and payments method as the gross income is under £250,000.

b) Funds Structure

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the terms of specific appeal.