

**THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER
FOR ENGLAND AND WALES AND NORTHERN IRELAND**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

Registered Charity No 233242

NORMAN COX & ASHBY
Chartered Accountants and Statutory Auditors
Grosvenor Lodge
72 Grosvenor Road
Tunbridge Wells
Kent TN1 2AZ

**THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER
FOR ENGLAND AND WALES AND NORTHERN IRELAND**

CONTENTS

	Page
REPORTS	
Report of the Trustees	1 - 3
Report of the Independent Examiner	4
FINANCIAL STATEMENTS	
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 16

THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER FOR ENGLAND AND WALES AND NORTHERN IRELAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2016

The Trustees present their report and the accounts for the year ended 31 December 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

OBJECTIVES AND ACTIVITIES

The principal object of the Charity is to unite Christians in prayer.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The Trust furthers its charitable purposes for the public benefit by:

- (i) holding services on the first Friday in March in each year
- (ii) fostering local interdenominational prayer groups and other activities bringing women together in closer fellowship, understanding and action throughout the year
- (iii) distribution of Christian literature
- (iv) supporting women throughout the world with informed prayer and prayerful action.
- (v) assisting projects, financially or otherwise, run by Christian charities throughout the world.

During 2016, the Trust continued its objects. The major event with financial implications is the organisation of the Day of Prayer in March of each year.

The National Committee received the basic World Order of Service for the Day of Prayer, which in 2016 was prepared by the Christian Women of Cuba. The Committee adapted and published it for use on the Day of Prayer. In addition preparation days were organised and literature was distributed.

After meeting overhead expenses and maintaining reserves as stated, the National Committee allocates surplus income by making grants to assist projects run by Christian charities throughout the world.

There are three paid staff in the office and all other personnel who work for the Charity are volunteers. The time and expense provided by the volunteers cannot be quantified and is not recorded in the financial statements. The Trustees would like to express their gratitude to all those who have provided support during the year.

ACHIEVEMENTS AND PERFORMANCE

The National Committee's objective for 2016 was to increase the level of attendance at the Day of Prayer and this was achieved. The members of the Committee give thanks for the unrestricted income to those who make gifts under Gift Aid resulting in a repayment of tax of £40,233 (2015: £45,757).

Grants paid in the year totalled £264,291 (2015: £250,953) which supported Christian work throughout the world.

FINANCIAL REVIEW

The Trust's work is entirely reliant upon the financial collections received at the annual day of prayer. On the Unrestricted General Fund the income for the year decreased from £531,209 in 2015 to £491,459 in 2016. Expenditure increased from £499,189 in 2015 to £511,227. After transfers of £5,475 (2015: £6,424) from the General Fund to the Designated Funds (details in Note 10), there was a deficit on the General Fund for the year of £25,243 (2015: Surplus of £25,596), with a balance carried forward of £223,467 (2015: £248,710). In addition, the Designated Funds have a balance of £135,000 (2015: £130,000) carried forward on the Contingency Fund and £18,426 (2015: £28,718) on the Young Women's Conference.

The Trustees agreed to make an annual allocation of £15,000 to the Welsh Committee for their use in paying grants, printing and other expenses.

THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER

FOR ENGLAND AND WALES AND NORTHERN IRELAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2016 (CONTINUED)

FINANCIAL REVIEW (CONTINUED)

A restricted European Fund was created in 2008. At 31 December 2016 the balance carried forward was £31,773 (2015: £26,454). The fund represents amounts donated for travel expenses for two delegates from Europe on the International Executive Committee of World Day of Prayer and to provide travel expenses for European committees.

RESERVES POLICY

The cost of printing and distributing the service material is substantial and a policy decision has been taken to keep in reserve sufficient funds for one year to meet any obligations, particularly to the printer, for the succeeding year in the event of a major decline in the income of the charity, which is mainly from freewill donations collected at the annual services. The Contingency Fund was £135,000 at 31 December 2016. Annual transfers of £5,000 are made until the fund reaches £150,000.

RISK MANAGEMENT

The Trustees have examined the major strategic business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust is a registered charity, number 233242, and operates under a Constitution adopted on 21 January 1964 as amended by resolutions dated 20 September 1968, 14 January 1969, 11 July 1972, 2 July 1983, 12 March 1991, 20 May 1997, 18 September 2001, 1 February 2003, 19 May 2009 and 1 September 2016. The Trust was registered by the Charity Commission on 1 January 1965.

Until 1 September 2016, the Trustees were appointed by the National Committee for a period of nine years. Whilst being a Trustee, a period of three years was served in each of the offices of Chairperson, Vice President and President. From 1 September 2016, the Trustees are appointed for a period of six years to serve two years in each of the offices of Vice-Chairperson, Chairperson and President. New Trustees will have had previous involvement with the Women's World Day of Prayer and will be aware of the Charity's aims and objectives. The outgoing Trustees provide advice of the roles and responsibilities of the positions.

The National Committee is responsible for all decision making and is made up of representatives from the main Christian denominations, the officers of the Charity and one representative from each of the English speaking churches in Wales, the Welsh speaking churches in Wales and from Northern Ireland. The Trustees and members of the National Committee give their time free. No Trustee received any remuneration in the year and note 12 discloses the travel, telephone and office expenses reimbursed. There are over 3,000 branches operating in England and Wales and Northern Ireland which are facilitated by the National Committee through its administrative office.

REFERENCE AND ADMINISTRATIVE INFORMATION

TRUSTEES	Mrs Amelia Barton Mrs Kathleen Skinner Mrs Margaret Pickford Dr Elizabeth Burroughs	(To 20 September 2016) (From 20 September 2016)
OFFICERS		
President	Mrs Amelia Barton Mrs Kathleen Skinner	(To 20 September 2016) (From 20 September 2016)
Vice President	Mrs Kathleen Skinner Mrs Margaret Pickford	(To 20 September 2016) (From 20 September 2016)
Chairperson	Mrs Margaret Pickford Dr Elizabeth Burroughs	(To 20 September 2016) (From 20 September 2016)
Vice Chairpersons	Mrs Nicola Hoskin-Stone Mrs Sandra Storch	(To 20 September 2016) (To 20 September 2016)
Appointed Officers	Rev Dr Carole Bourne Mrs Christine Miles	(From 20 September 2016) (From 20 September 2016)
ADMINISTRATOR	Mrs Mary Judd	

THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER FOR ENGLAND AND WALES AND NORTHERN IRELAND

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2016 (CONTINUED)

PRINCIPAL OFFICE ADDRESS	Commercial Road, Tunbridge Wells, Kent TN1 2RR
Telephone	01892 541411
E-mail	office@wwdp.org.uk
Website	www.wwdp.org.uk
CHARITY REGISTRATION NUMBER	233242
WORKING NAME	Women's World Day of Prayer
INDEPENDENT EXAMINER	N M Gower-Smith FCA Norman Cox & Ashby, Chartered Accountants Grosvenor Lodge, 72 Grosvenor Road, Tunbridge Wells, Kent TN1 2AZ
BANKERS	National Westminster Bank plc 89 Mount Pleasant Road, Tunbridge Wells, Kent TN1 1QJ
SOLICITORS	Drysdales Cumberland House, 24-28 Baxter Avenue Southend on Sea, Essex SS2 6HZ

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the Trustees on 24 April 2017 and signed on their behalf by:

E A BURROUGHS
Chairperson

THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER FOR ENGLAND AND WALES AND NORTHERN IRELAND

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2016

I report on the accounts of the charity for the year ended 31 December 2016, which are set out on pages 5 to 16.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under the 2011 Act and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention.

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act, and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N M GOWER-SMITH, FCA
NORMAN COX & ASHBY
Chartered Accountants
Grosvenor Lodge
72 Grosvenor Road
Tunbridge Wells
Kent TN1 2AZ

24 April 2017

THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER
FOR ENGLAND AND WALES AND NORTHERN IRELAND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
INCOME					
Donations and Legacies					
Donations and Contributions		416,738	6,762	423,500	455,556
Gift Aid Recoverable		40,233	-	40,233	45,757
Charitable Activities					
Sale of Resources and Publications		33,856	-	33,856	36,100
Investment Income					
Interest on Cash Deposits		632	-	632	238
		<hr/>	<hr/>	<hr/>	<hr/>
Total Income		491,459	6,762	498,221	537,651
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE					
	2				
Charitable Activities					
Organising the Day of Prayer		257,703	1,443	259,146	251,708
Grants Payable	4	264,291	-	264,291	250,953
		<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditure		521,994	1,443	523,437	502,661
		<hr/>	<hr/>	<hr/>	<hr/>
NET MOVEMENT OF FUNDS		(30,535)	5,319	(25,216)	34,990
RECONCILIATION OF FUNDS					
Total funds brought forward		407,428	26,454	433,882	398,892
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		£376,893	£31,773	£408,666	£433,882
		<hr/>	<hr/>	<hr/>	<hr/>

**THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER
FOR ENGLAND AND WALES AND NORTHERN IRELAND**

BALANCE SHEET
AT 31 DECEMBER 2016

	Notes	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible Assets	5		149,458		150,180
CURRENT ASSETS					
Stock	6	5,037		2,806	
Debtors	7	8,592		4,444	
Cash at Bank and in Hand	8	251,563		287,437	
Total Current Assets			265,192		294,687
LIABILITIES: Amounts falling due within one year					
Creditors	9	5,984		10,985	
Net Current Assets			259,208		283,702
NET ASSETS			£408,666		£433,882
THE FUNDS OF THE CHARITY					
Unrestricted Income Funds	10				
General Fund		223,467		248,710	
Designated Funds		153,426		158,718	
			376,893		407,428
Restricted Income Fund	11		31,773		26,454
TOTAL CHARITY FUNDS			£408,666		£433,882

These financial statements were approved by the Trustees on 24 April 2017 and signed on their behalf by

K SKINNER Trustee

M PICKFORD Trustee

E A BURROUGHS Trustee

THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER

FOR ENGLAND AND WALES AND NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1 ACCOUNTING POLICIES

(a) Basis of Preparation and Assessment of Going Concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Reconciliation with Previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

(c) Funds Structure

Unrestricted funds are expendable at the discretion of the Trustees in the furtherance of the objects of the charity. Designated funds are general funds set aside by the Trustees for a specific purpose.

The designated funds are:

(a) The Contingency Fund which comprises amounts set aside to provide sufficient funds to meet the cost of one year's Day of Prayer. A transfer of £5,000 is made from the General Fund each year up to a total of £150,000. In addition, the Trustees make further transfers for specific purposes.

(b) The Young Women's Conference Fund exists to finance Conferences to be held in future years.

Restricted funds are gifts received with the use restricted by the donor.

The restricted fund is the European Fund which comprises donations received to provide the travel expenses for attendance at European Committees of two delegates from Europe who are members of the International Executive Committee of the World Day of Prayer.

(d) Income Recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Branch income is recognised when the remittance has been received from each individual branch and it is matched to the appropriate banking. Other donations are recognized at the point of receipt.

Sales of goods and publications are accounted for when they are received.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER

FOR ENGLAND AND WALES AND NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016 (CONTINUED)

1 ACCOUNTING POLICIES (CONTINUED)

(e) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer, this is accrued once approved.

(f) Allocation of Support and Governance Costs

Support costs and governance costs are included in expenses of Charitable Activities as they are all incurred in furtherance of the charitable aim of providing the Day of Prayer.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and expenses incurred on behalf of the trustees.

(g) Charitable Activities

The expenditure on charitable activities includes operating and administrative costs, grants payable and governance costs.

(h) Tangible Fixed Assets and Depreciation

Fixed assets are included at cost less depreciation. All items with a purchase price of more than £100 have been capitalised in the year of purchase.

Depreciation has been provided at rates to write off the cost of fixed assets over their expected useful lives

Office Equipment	-	20% per annum on cost
------------------	---	-----------------------

Freehold property has been included at the net carrying value at 1 January 2015. In accordance with FRS 102 and the Charities SORP it has not been depreciated. If any annual impairment review shows that a permanent diminution in value of the property has occurred, provision is made and included in depreciation.

(i) Stock

Stock of publications, visual aids and sundry items for resale are valued at the lower of cost and net realisable value.

THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER
FOR ENGLAND AND WALES AND NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016 (CONTINUED)

	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
2 EXPENDITURE ON CHARITABLE ACTIVITIES				
(a) Organising the Day of Prayer				
Salaries (Note 3)	46,734	-	46,734	46,450
Premises and Other Costs	74,539	1,443	75,982	65,069
Printing and Direct Costs	80,096	-	80,096	88,870
Postage and Carriage	50,641	-	50,641	44,537
Governance Costs				
Audit Fee	-	-	-	2,875
Independent Examiner's Fee	2,000	-	2,000	-
Accounting and Other Services	2,895	-	2,895	3,131
Trustees' Liability Insurance	798	-	798	776
	<u>£257,703</u>	<u>£1,443</u>	<u>£259,146</u>	<u>£251,708</u>
(b) Grants Payable (Note 4)				
Core Grants	39,000	-	39,000	43,000
Annual Donation	30,000	-	30,000	4,000
Project Grants	153,000	-	153,000	158,000
International Donations	36,691	-	36,691	38,753
Grants Allocated by the Committee for The Welsh Speaking Churches	5,600	-	5,600	7,200
	<u>£264,291</u>	<u>£-</u>	<u>£264,291</u>	<u>£250,953</u>
 Total Expenditure	 <u>£521,994</u>	 <u>£1,443</u>	 <u>£523,437</u>	 <u>£502,661</u>

THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER

FOR ENGLAND AND WALES AND NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016 (CONTINUED)

	2016 £	2015 £
3 EMPLOYEES		
The average monthly number employed by the charity during the year was:		
	3	3
	<hr/>	<hr/>
Salaries	45,978	45,440
Social Security Costs	756	1,010
	<hr/>	<hr/>
	£46,734	£46,450
	<hr/>	<hr/>

During the year there were two part time employees and one full time employee. All the time of the employees involved support services to the charitable activities and support to the governance of the charity. No employee earned more than £60,000 per annum.

4 GRANTS PAYABLE

(a) Single Institutional Core Grants

Bible Reading Fellowship	2,000	2,000
Cafod	5,000	5,000
Feed the Minds	5,000	7,000
Mission to Deep Sea Fishermen (Scripture Scheme)	2,000	2,000
Lifewords	5,000	5,000
Mission Aviation Fellowship	3,000	3,000
Scripture Union	2,000	2,000
Tear Fund	5,000	7,000
The Leprosy Mission	4,000	4,000
Torch Trust for the Blind	1,000	1,000
Wycliffe UK Ltd	5,000	5,000
	<hr/>	<hr/>
	£39,000	£43,000
	<hr/>	<hr/>

(b) Single Institutional Donations

Christian Aid – Haiti	10,000	-
Cumbrian Flood Fund	10,000	-
Methodist Church House	1,000	-
Royal National Institute for the Blind	4,000	4,000
Sarah Grace	5,000	-
	<hr/>	<hr/>
	£30,000	£4,000
	<hr/>	<hr/>

THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER

FOR ENGLAND AND WALES AND NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016 (CONTINUED)

4 GRANTS PAYABLE (Continued)	2016 £	2015 £
(c) Single Institutional Project Grants		
24-7 Prayer	-	4,000
28 Too Many	2,000	-
All We Can	5,000	-
Asifunde Sonke Christian Teacher Training Centre	-	3,000
Bible Society	-	5,000
Bible Society Northern Ireland	10,000	5,000
Caffe Ltd	-	8,500
CBM UK	8,500	-
Christian Aid – Afghanistan	-	10,000
Christian Aid – Nepal	-	5,000
Christian Aid – Syria Appeal	-	15,000
Christian Aid – Vanuatu	-	5,000
Christian Aid – Zimbabwe	10,000	-
Church Pastoral Aid	2,000	-
Covenant Prayers (UK)	-	4,000
Cumbria Methodist	4,000	-
Embrace The Middle East	5,000	-
FEBA Radio	5,000	-
Food For The Hungry UK	-	5,000
Foundation Care For Albania	-	10,000
Global Care	2,000	2,500
Hand In Hand	-	500
Happy Child International	5,000	-
Imagine If Trust	-	5,000
Jericho Road Project	5,000	-
Langham Partnership	3,000	-
Manchester City Mission	-	5,000
Meninadanca	5,000	-
Mission Without Borders	5,000	-
Mothers' Union	10,000	5,000
Nadezhda Charitable Trust	-	3,000
Off The Fence Trust	-	5,000
One Heart Ministries	2,000	-
Operation Mobilisation	-	5,000
Quakers	15,000	-
Rainbow Living	-	5,000
Release International	5,000	5,000
Restored	-	6,000
Romanian Ministries	-	5,000
Rope Charitable Trust	5,000	3,500
Santa Maria Education Fund	4,000	-
St Peters Life Line	7,000	-
Toxteth Women's Centre	5,000	-
Traidcraft Exchange	5,000	10,000
Transform Burkina	3,500	-
True Vine Trust	-	4,500
United Society	10,000	5,500
Women on The Front Line	5,000	-
Youth for Christ	-	3,000
	<hr/>	<hr/>
	£153,000	£158,000
	<hr/>	<hr/>

THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER
FOR ENGLAND AND WALES AND NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016 (CONTINUED)

4 GRANTS PAYABLE (Continued)	2016	2015
	£	£
(d) Single Institutional International Donations		
World Day of Prayer European Committee	2,000	2,000
World Day of Prayer International Committee – Annual	21,191	23,253
World Day of Prayer National Committee of Albania	3,500	3,500
World Day of Prayer National Committee of Cuba	10,000	-
World Day of Prayer National Committee of The Bahamas	-	10,000
	<hr/> £36,691 <hr/>	<hr/> £38,753 <hr/>
(e) Single Institutional Grants Allocated by the Committee for Welsh Speaking Churches		
Bible Society (Wales)	400	400
Cafod	300	300
Christian Aid (Wales)	300	300
Churches Together in Wales	300	300
Denominational and Interdenominational Publications (6 gifts)	2,500	2,500
Fellowship of Reconciliation and Peace (Wales)	500	500
Open the Book	-	-
Society for the Blind in Wales	400	400
Wales Sunday Schools Council	500	500
Welsh Council on Alcohol and Drugs	400	1,000
World Day of Prayer International Committee	-	1,000
	<hr/> £5,600 <hr/>	<hr/> £7,200 <hr/>
Total Grants Made in the Year	<hr/> £264,291 <hr/>	<hr/> £250,953 <hr/>

THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER
FOR ENGLAND AND WALES AND NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016 (CONTINUED)

5 TANGIBLE FIXED ASSETS

	Freehold Property £	Office Equipment £	Total £
Cost or Valuation			
At 1 January 2016	150,000	46,984	196,984
Adjustment on adoption of FRS 102	(6,000)	-	(6,000)
Additions in the year	-	1,738	1,738
	<hr/>	<hr/>	<hr/>
At 31 December 2016	144,000	48,722	192,722
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2016	6,000	40,804	46,804
Adjustment on adoption of FRS 102	(6,000)	-	(6,000)
Charge for the year	-	2,460	2,460
	<hr/>	<hr/>	<hr/>
At 31 December 2016	-	43,264	43,264
	<hr/>	<hr/>	<hr/>
Net Book Value			
At 31 December 2016	£144,000	£5,458	£149,458
	<hr/>	<hr/>	<hr/>
At 31 December 2015	£144,000	£6,180	£150,180
	<hr/>	<hr/>	<hr/>

The freehold property consists of a property located in Commercial Road, Tunbridge Wells, used by the charity for offices and is consequently a functional fixed asset. It was valued at £150,000 on 9 December 2010 by Bracketts, Chartered Surveyors, Tunbridge Wells. Depreciation of £6,000 was charged up to 31 December 2014. It has been included at the net carrying value at 1 January 2015 of £144,000. It has not been depreciated, as allowed by FRS 102 and the Charities SORP. Provision will be made and the charge included in depreciation if an annual impairment review shows a permanent diminution in the value of the property has occurred. A valuation by a Chartered Surveyor on 15 September 2016 gave an open market value of £185,000.

	2016 £	2015 £
6 STOCK		
Stock of Goods	£5,037	£2,806
	<hr/>	<hr/>
7 DEBTORS		
Debtors	7,169	3,048
Prepayments	1,423	1,396
	<hr/>	<hr/>
	£8,592	£4,444
	<hr/>	<hr/>

THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER

FOR ENGLAND AND WALES AND NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016 (CONTINUED)

	2016 £	2015 £
8 CASH AT BANK AND IN HAND		
National Westminster Bank plc		
Current Account	42,059	67,127
Liquidity Manager 30 Day Account	6,260	30,952
Liquidity Manager 14 Day Account	-	-
European Fund Account	31,773	26,454
Bonus Saver	20,413	31,907
Liquidity Manager 95 Day Account	135,330	130,017
HSBC plc		
Current Account (Wales)	15,513	871
Petty Cash	215	109
	£251,563	£287,437

9 CREDITORS

Accruals	4,200	8,850
Other Creditors	1,784	2,135
	£5,984	£10,985

10 UNRESTRICTED FUNDS

	General Fund £	Designated Funds Contingency Fund £	Conference Fund £	Total £
At 1 January 2016	248,710	130,000	28,718	407,428
Income	491,459	-	-	491,459
Expenditure	(511,227)	-	(10,767)	(521,994)
Transfer between Funds	(5,475)	5,000	475	-
At 31 December 2016	£223,467	£135,000	£18,426	£376,893

The Unrestricted Funds are available to be spent for any of the purposes of the Charity.

The Contingency Fund represents amounts set aside for the continuing operation of the Charity in the event of a major decline in offerings, mainly caused by severe external events.

The Young Women's Conference Fund represents funds set aside for future conferences, and the next is due to be held in 2018.

THE NATIONAL COMMITTEE OF THE WOMEN'S WORLD DAY OF PRAYER

FOR ENGLAND AND WALES AND NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016 (CONTINUED)

11 RESTRICTED FUND

	£
At 1 January 2016	26,454
Income	6,762
Expenditure	(1,443)
	<hr/>
At 31 December 2016	£31,773
	<hr/>

The Restricted Fund is the European Fund, which comprises donations received to provide the travel expenses for attendance at European Committees of two delegates from Europe who are members of the International Executive Committee of the World Day of Prayer.

12 TRUSTEES

The Trustees all give freely their time and expertise, without any form of remuneration or other benefit in cash or kind (2015: £Nil). During the year, three Trustees were reimbursed £6,258 (2015: £6,378) for travel, telephone and office expenses incurred in connection with the operation of the charity.

Trustees' liability insurance has been effected at a cost of £798 (2015: £776).

13 RECONCILIATION OF FUNDS

	Unrestricted Funds £	Restricted Fund £	Total 2016 £	Total 2015 £
At 1 January 2016	407,428	26,454	433,882	398,892
Net Movements in Funds for the year	(30,535)	5,319	(25,216)	34,990
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2016	£376,893	£31,773	£433,882	£433,882
	<hr/>	<hr/>	<hr/>	<hr/>
Represented by:				
Fixed Assets	149,458	-	149,458	150,180
Current Assets	233,419	31,773	265,192	294,687
Current Liabilities	(5,984)	-	(5,984)	(10,985)
	<hr/>	<hr/>	<hr/>	<hr/>
	£376,893	£31,773	£408,666	£433,882
	<hr/>	<hr/>	<hr/>	<hr/>

**THE NATIONAL COMMITTEE FOR THE WOMEN'S WORLD DAY OF PRAYER
FOR ENGLAND AND WALES AND NORTHERN IRELAND**

NOTES FOR THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016 (CONTINUED)

14 FINANCIAL COMMITMENTS

At 31 December 2016 the charity had annual commitments under non-cancellable operating leases of:

	2016	2015
	£	£
Expiring in less than one year	£1,228	£1,228
	<u> </u>	<u> </u>