

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended  
30 September 2016  
for

The Pump (East Birmingham) Limited

Locke Williams Associates LLP  
Chartered Accountants  
Blackthorn House  
St Pauls Square  
Birmingham  
West Midlands  
B3 1RL

**The Pump (East Birmingham) Limited**

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for the Year Ended 30 September 2016**

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# **The Pump (East Birmingham) Limited**

## **Report of the Trustees for the Year Ended 30 September 2016**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The project now known as The Pump was initiated by the Prince of Wales to improve the provision for Young people in deprived urban areas. Birmingham City Council took forward the project in close collaboration with the Princes Charities and in consultation with local people, young people in particular. The Centre opened in 2007.

The Trust was established as a Charity in 2009 with the intention of taking over the building via a lease and taking full responsibility for the centre but continuing to operate in a close partnership with the City Council Youth Service. The building lease has been agreed and took effect from May 2013.

The Trusts mission is **to become and beacon and source of inspiration for the personal development of young people**. We have agreed to carry out our work in accordance with a set of core values:

- Inspiration - stimulating learning and encouraging creative thinking.
- Participation - to encourage the active involvement of young people and work in partnership with our local community.
- Equality and diversity - valuing difference and treating everyone with respect and challenging oppression and prejudice.
- Raising aspiration - realising the potential and talents that exist within all young people
- Quality - always looking for new and better ways of working
- Empowerment - placing young people at the heart of decision making by increasing capacity to make informed choices.

#### **Main objectives for the year**

- To embed Alternative Provision in the east of Birmingham
- To extend our offer to post 16 - with a focus on skills and training for NEETS
- Increase our status as a music hub offering innovative programmes to engage and support young people.
- Plan for reduced LA grant aid and bridge the gap resulting from proposed cuts
- Maintain and grow hub status, attracting new partners and tenants to the building

**Report of the Trustees  
for the Year Ended 30 September 2016**

**ACHIEVEMENT AND PERFORMANCE**

**Achievements for the year**

- Continued success in global internship programme.
- 97 % of students achieving a qualification.
- Extensive consultation process delivered giving key indicators for future development/funding opportunities.
- Company pension scheme adopted and ready for auto enrolment.
- ICT transition programme implemented giving us independence from the local authority and better organisational safeguards of our data.
- Significant gains in marketing a social media.
- Appointed new staff with skills set to enable development.
- Increased footfall.

**Review of activity**

It's been a successful year for the trust winning new work in the post 16 arena, we continue to be a leader in achieving sustainable jobs for unemployed youth and are now seen as a first port of call for some employers, to recruit potential employees.

Given changes with Ofsted requirements we have to consider registering as an independent school to retain the level of referrals we saw in the past, as Birmingham City Council has taken the decision not to refer to any unregistered provision. First month of new academic year has shown dramatic reduction in referrals.

With this in mind we have appointed an Ex Ofsted inspector to work with us on identifying what actions we need to consider for impending registration.

The implications for us are capacity and level of expertise, in terms of meeting all the Ofsted regulation and significant physical building issues, which may need considerable investment in re configuring access.

With ongoing and significant cuts in public sector budgets we have seen a number of partner organisations have withdrawn from the building with a loss of revenue rental.

**FINANCIAL REVIEW**

**Reserves policy**

The Trusts policy on reserves has been to maintain a level of reserve sufficient to cover unexpected loss of revenue - grants rents etc. in order to maintain a level of specialism in order to give time to replace income from other sources.

Project reserves are specific to individual projects and are ring-fenced until spend against the project is achieved.

Designated funds are reserved to maintain our levels of activity through stepped cuts in Local Authority funding.

## **The Pump (East Birmingham) Limited**

### **Report of the Trustees for the Year Ended 30 September 2016**

#### **FUTURE PLANS**

Given the vulnerability around funding, especially from the City Council, the Trust has commissioned a feasibility study from an external consultant. The study will evolve over a six month period, consulting with stakeholders, and look to examine the ways in which the Trust operates and new areas of work the organisation can develop.

The Trust would like to grow its offer, giving more opportunity to young people and has identified a number of key areas in which we aim to develop namely:

- Explore possible options for future proofing Alternative provision programme.
- Employability - offering more bespoke training - Fab lab to address skills gap in manufacturing, technology jobs and promoting entrepreneurship.
- Expand our youth work offer to provide more outreach services and more evenings for local young people.
- Explore how the building can generate income through more commercial routes.
- Public consultation is under way on the possible relocation of the local library to the pump.
- Seek resource for developing young people's involvement in our work, through dedicated participation worker and greater co-ordination with other local and city wider initiatives.
- Seek funding for dedicated music technician as need ever growing.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document is its Articles of Association adopted on 16 November 2009.

##### **Charity constitution**

The Pump (East Birmingham) Limited is a charity, incorporated under the Companies Act 2006 as a private company, limited by guarantee, with its registered office in England & Wales and registered with the Charity Commission in February 2010.

##### **Recruitment and appointment of new trustees**

The Directors, who are also the charity trustees, set out above served throughout the period of this report. The Trust also engages public and private sector partners in the management of the project.

##### **Structure**

Day to day responsibilities lie with the Project Director, Charlotte Linforth and a small team, made up of delivery staff and support staff. The Project Director reports directly to the Trustees, on all operational activity, financial issues and development of the business plan.

Any major risks and issues form part of the quarterly board meeting, or urgent matters thorough chairs actions and with ISO 9000 recently awarded, the Trust's systems and processes for managing risk is clearly mapped and identified with corrective and preventive actions in place.

##### **Related parties**

Key relationship is with Birmingham city council as The Pump is a strategic hub in their structure and houses youth work staff, which in turn generates income.

Changes in youth service funding has meant there is now a greater focus on employment and the shift from universal work to more targeted work with NEETs actually gives a great synergy to the work of The Pump. However, this new focus does give more pressure on evening/ open access delivery, which will in turn present problems of keeping young people safe and off the street at risk of offending.

Our strategic relationship with private sector company, Alcoa plc, is important in terms of profile and funding opportunities.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07077838 (England and Wales)

**The Pump (East Birmingham) Limited**

**Report of the Trustees  
for the Year Ended 30 September 2016**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1134459

**Registered office**

The Pump  
286 Kitts Green Road  
Birmingham  
B33 9SB

**Trustees**

B Summers                      - Chairman  
Ms E J Baylis  
A M Holding  
Miss L M Edwards  
Mrs M E Ball                  - appointed 28.9.16

**Company Secretary**

Miss J M Barrett

**Independent examiner**

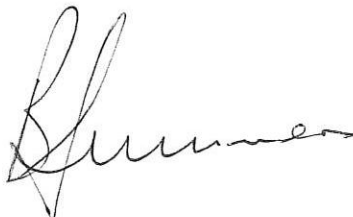
Locke Williams Associates LLP  
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B3 1RL

**Bankers**

Lloyds plc

Approved by order of the board of trustees on 8 March 2017 and signed on its behalf by:

B Summers - Trustee

A handwritten signature in black ink, appearing to read 'B Summers', written over a horizontal line.

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**Independent Examiner's Report to the Trustees of  
The Pump (East Birmingham) Limited**

I report on the accounts for the year ended 30 September 2016 set out on pages seven to fourteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of FCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

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**Independent Examiner's Report to the Trustees of  
The Pump (East Birmingham) Limited**

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Katrina Williams*

Katrina Williams  
FCA  
Locke Williams Associates LLP  
Chartered Accountants  
Blackthorn House  
St Pauls Square  
Birmingham  
West Midlands  
B3 1RL

8 March 2017



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The Pump (East Birmingham) Limited

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 30 September 2016

|                                    |       | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 30.9.16<br>Total<br>funds<br>£ | 30.9.15<br>Total funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------------------|-----------------------------|
|                                    | Notes |                            |                          |                                |                             |
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                                |                             |
| Donations and legacies             |       | 56,339                     | 96,286                   | 152,625                        | 176,122                     |
| Other trading activities           | 2     | 159,256                    | -                        | 159,256                        | 191,670                     |
| Investment income                  | 3     | <u>4,230</u>               | <u>-</u>                 | <u>4,230</u>                   | <u>7,388</u>                |
| <b>Total</b>                       |       | <b>219,825</b>             | <b>96,286</b>            | <b>316,111</b>                 | <b>375,180</b>              |
| <br><b>EXPENDITURE ON</b>          |       |                            |                          |                                |                             |
| <b>Charitable activities</b>       |       |                            |                          |                                |                             |
| The Pump                           |       | <u>207,836</u>             | <u>96,286</u>            | <u>304,122</u>                 | <u>317,162</u>              |
| <b>NET INCOME</b>                  |       | <b>11,989</b>              | <b>-</b>                 | <b>11,989</b>                  | <b>58,018</b>               |
| <br><b>RECONCILIATION OF FUNDS</b> |       |                            |                          |                                |                             |
| Total funds brought forward        |       | <u>150,154</u>             | <u>-</u>                 | <u>150,154</u>                 | <u>92,136</u>               |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b><u>162,143</u></b>      | <b><u>-</u></b>          | <b><u>162,143</u></b>          | <b><u>150,154</u></b>       |

The notes form part of these financial statements

**Balance Sheet**  
**At 30 September 2016**

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 30.9.16<br>Total<br>funds<br>£ | 30.9.15<br>Total funds<br>£ |
|--|-------|----------------------------|--------------------------|--------------------------------|-----------------------------|
| <b>CURRENT ASSETS</b>                        |       |                            |                          |                                |                             |
| Debtors                                      | 7     | 24,157                     | -                        | 24,157                         | 31,017                      |
| Cash at bank                                 |       | <u>150,911</u>             | <u>30,132</u>            | <u>181,043</u>                 | <u>158,132</u>              |
|  |       | 175,068                    | 30,132                   | 205,200                        | 189,149                     |
| <b>CREDITORS</b>                             |       |                            |                          |                                |                             |
| Amounts falling due within one year          | 8     | (12,925)                   | (30,132)                 | (43,057)                       | (38,995)                    |
| <b>NET CURRENT ASSETS</b>                    |       | <u>162,143</u>             | <u>-</u>                 | <u>162,143</u>                 | <u>150,154</u>              |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>162,143</u>             | <u>-</u>                 | <u>162,143</u>                 | <u>150,154</u>              |
| <b>NET ASSETS</b>                            |       | <u>162,143</u>             | <u>-</u>                 | <u>162,143</u>                 | <u>150,154</u>              |
| <b>FUNDS</b>                                 | 9     |                            |                          |                                |                             |
| Unrestricted funds                           |       |                            |                          | 162,143                        | 150,154                     |
| Restricted funds                             |       |                            |                          | <u>-</u>                       | <u>-</u>                    |
| <b>TOTAL FUNDS</b>                           |       |                            |                          | <u>162,143</u>                 | <u>150,154</u>              |

The notes form part of these financial statements

**The Pump (East Birmingham) Limited**

**Balance Sheet - continued  
At 30 September 2016**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

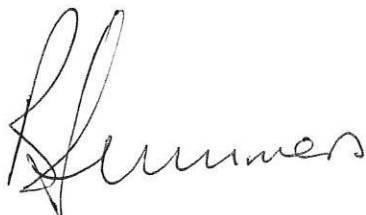
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 8 March 2017 and were signed on its behalf by:

B Summers -Trustee

A handwritten signature in black ink, appearing to read 'B Summers', is written over a faint, larger version of the same signature.

Notes to the Financial Statements  
for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Donated services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRSSE), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES - continued

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

|                       | 30.9.16        | 30.9.15        |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Rents                 | 47,949         | 47,536         |
| Room hire             | 11,614         | 14,229         |
| Alternative provision | 94,076         | 118,827        |
| Play scheme           | 4,820          | 3,989          |
| Other income          | 797            | 7,089          |
|                       | <u>159,256</u> | <u>191,670</u> |

3. INVESTMENT INCOME

|                           | 30.9.16      | 30.9.15      |
|---------------------------|--------------|--------------|
|                           | £            | £            |
| Donated surplus from Café | 4,002        | 6,672        |
| Deposit account interest  | 228          | 716          |
|                           | <u>4,230</u> | <u>7,388</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2016 nor for the year ended 30 September 2015.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2016 nor for the year ended 30 September 2015.

5. STAFF COSTS

|                    | 30.9.16        | 30.9.15        |
|--------------------|----------------|----------------|
|                    | £              | £              |
| Wages and salaries | <u>193,713</u> | <u>205,355</u> |

The average monthly number of employees during the year was as follows:

|           | 30.9.16   | 30.9.15   |
|-----------|-----------|-----------|
| All staff | <u>10</u> | <u>10</u> |

No employees received emoluments in excess of £60,000.

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2016

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|  | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total funds<br>£      |
|--|----------------------------|--------------------------|-----------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |                            |                          |                       |
| Donations and legacies                 | 30,234                     | 145,888                  | 176,122               |
| Other trading activities               | 191,670                    | -                        | 191,670               |
| Investment income                      | <u>7,388</u>               | <u>-</u>                 | <u>7,388</u>          |
| <b>Total</b>                           | <b>229,292</b>             | <b>145,888</b>           | <b>375,180</b>        |
| <br><b>EXPENDITURE ON</b>              |                            |                          |                       |
| <b>Charitable activities</b>           |                            |                          |                       |
| The Pump                               | <u>171,274</u>             | <u>145,888</u>           | <u>317,162</u>        |
| <b>Total</b>                           | <b>171,274</b>             | <b>145,888</b>           | <b>317,162</b>        |
| <br><b>NET INCOME</b>                  | <b>58,018</b>              | <b>-</b>                 | <b>58,018</b>         |
| <br><b>RECONCILIATION OF FUNDS</b>     |                            |                          |                       |
| Total funds brought forward            | <u>92,136</u>              | <u>-</u>                 | <u>92,136</u>         |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b> | <b><u>150,154</u></b>      | <b><u>-</u></b>          | <b><u>150,154</u></b> |

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                    |                      |                      |
|------------------------------------|----------------------|----------------------|
|                                    | 30.9.16<br>£         | 30.9.15<br>£         |
| Amounts owed by group undertakings | 15,416               | 891                  |
| Other debtors                      | <u>8,741</u>         | <u>30,126</u>        |
|                                    | <b><u>24,157</u></b> | <b><u>31,017</u></b> |

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2016

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                 | 30.9.16       | 30.9.15       |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Social security and other taxes | 2,628         | 669           |
| Other creditors                 | 3,329         | 9,526         |
| Accruals and deferred income    | <u>37,100</u> | <u>28,800</u> |
|                                 | <u>43,057</u> | <u>38,995</u> |

Deferred income includes project reserves which are specific to individual projects and are ring-fenced until spend against the project is achieved.

|  | 30.9.16       | 30.9.15       |
|--|---------------|---------------|
|  | £             | £             |
| Deferred income brought forward          | 27,000        | 62,439        |
| Income now released to SoFA              | (27,000)      | (62,439)      |
| Income received in the year and deferred | 35,299        | 27,000        |
| Deferred income carried forward          | <u>35,299</u> | <u>27,000</u> |

The total deferred income is made up of the following projects:

|                                     | 30.9.16       | 30.9.15       |
|-------------------------------------|---------------|---------------|
|                                     | £             | £             |
| National Foundation for Youth Music | -             | 27,000        |
| ALCOA                               | 30,132        | -             |
| Youth Promise                       | <u>5,167</u>  | <u>-</u>      |
|                                     | <u>35,299</u> | <u>62,439</u> |

9. MOVEMENT IN FUNDS

|                           | At 1.10.15     | Net movement in funds | Transfers between funds | At 30.9.16     |
|---------------------------|----------------|-----------------------|-------------------------|----------------|
|                           | £              | £                     | £                       | £              |
| <b>Unrestricted funds</b> |                |                       |                         |                |
| General fund              | 90,154         | 11,989                | 10,000                  | 112,143        |
| Local Authority funding   | <u>60,000</u>  | <u>-</u>              | <u>(10,000)</u>         | <u>50,000</u>  |
|                           | <u>150,154</u> | <u>11,989</u>         | <u>-</u>                | <u>162,143</u> |
| <b>TOTAL FUNDS</b>        | <u>150,154</u> | <u>11,989</u>         | <u>-</u>                | <u>162,143</u> |

The Pump (East Birmingham) Limited

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2016

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|                                      | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>            |                            |                            |                           |
| General fund                         | 219,825                    | (207,836)                  | 11,989                    |
| <b>Restricted funds</b>              |                            |                            |                           |
| Birmingham City Council core funding | 62,532                     | (62,532)                   | -                         |
| Alcoa global internship programme    | <u>33,754</u>              | <u>(33,754)</u>            | <u>-</u>                  |
|                                      | 96,286                     | (96,286)                   | -                         |
|                                      | <u>          </u>          | <u>          </u>          | <u>          </u>         |
| <b>TOTAL FUNDS</b>                   | <u><u>316,111</u></u>      | <u><u>(304,122)</u></u>    | <u><u>11,989</u></u>      |

**Transfers between funds**

The transfer to designated funds was established to ring-fence reserves needed to maintain our levels of activity through stepped cuts in LA funding in the next three years. This is planned to release back to general funds as 2016 £10,000, 2017 £20,000, 2018 £30,000.

10. RELATED PARTY DISCLOSURES

During the year the charity has received the donated surplus from its wholly owned subsidiary, The Pump Café CIC, of £4,002 (2015 £6,672). At the 30 September 2016, the charity was owed £15,416 (2015 £891) by The Pump Café CIC. Since the balance sheet date £15,000 of this balance has been repaid.



The Pump (East Birmingham) Limited

Detailed Statement of Financial Activities  
for the Year Ended 30 September 2016

|                                  | 30.9.16<br>£   | 30.9.15<br>£  |
|----------------------------------|----------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>     |                |               |
| <b>Donations and legacies</b>    |                |               |
| Donations                        | 311            | -             |
| Project grant funding            | 125,314        | 113,683       |
| Released from project reserve    | <u>27,000</u>  | <u>62,439</u> |
|                                  | 152,625        | 176,122       |
| <b>Other trading activities</b>  |                |               |
| Rents                            | 47,949         | 47,536        |
| Room hire                        | 11,614         | 14,229        |
| Alternative provision            | 94,076         | 118,827       |
| Play scheme                      | 4,820          | 3,989         |
| Other income                     | <u>797</u>     | <u>7,089</u>  |
|                                  | 159,256        | 191,670       |
| <b>Investment income</b>         |                |               |
| Donated surplus from Café        | 4,002          | 6,672         |
| Deposit account interest         | <u>228</u>     | <u>716</u>    |
|                                  | 4,230          | 7,388         |
| <b>Total incoming resources</b>  | 316,111        | 375,180       |
| <b>EXPENDITURE</b>               |                |               |
| <b>Charitable activities</b>     |                |               |
| Employees costs                  | 193,713        | 205,355       |
| Building repairs and renewals    | 24,990         | 12,897        |
| Heat, light etc                  | 19,851         | 8,235         |
| Maintenance                      | 1,227          | 859           |
| Rent and rates                   | 6,811          | 6,570         |
| Telephones etc                   | 324            | 1,130         |
| General building costs           | <u>805</u>     | <u>4,674</u>  |
|                                  | 247,721        | 239,720       |
| <b>Support costs</b>             |                |               |
| <b>Office and administration</b> |                |               |
| Insurance                        | 3,290          | 4,452         |
| Printing and stationery          | 1,275          | 2,724         |
| Marketing                        | 7,414          | 1,608         |
| Other costs                      | 7,862          | 738           |
| Professional fees                | 2,236          | 1,700         |
| Travel expenses                  | -              | 272           |
| Bad debts/ledger write offs      | <u>(8,252)</u> | <u>5,675</u>  |
|                                  | 13,825         | 17,169        |

This page does not form part of the statutory financial statements

The Pump (East Birmingham) Limited

Detailed Statement of Financial Activities  
for the Year Ended 30 September 2016

|                                 | 30.9.16<br>£         | 30.9.15<br>£         |
|---------------------------------|----------------------|----------------------|
| <b>Projects</b>                 |                      |                      |
| Alternative provision costs     | 12,319               | 58,473               |
| Play scheme costs               | 3,538                | -                    |
| ALCOA costs                     | 8,249                | -                    |
| Youth Music costs               | 9,260                | -                    |
| Big Music costs                 | 986                  | -                    |
| Other project costs             | <u>6,424</u>         | <u>-</u>             |
|                                 | 40,776               | 58,473               |
| <b>Governance costs</b>         |                      |                      |
| Accountancy and legal fees      | <u>1,800</u>         | <u>1,800</u>         |
| <b>Total resources expended</b> | 304,122              | 317,162              |
|                                 | <hr/>                | <hr/>                |
| <b>Net income</b>               | <u><u>11,989</u></u> | <u><u>58,018</u></u> |

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