

Registered Charity Number
1102521

Registered Company Number
04600633

M.T.O. College
Report and Accounts
For The Year Ended
30 June 2016

M.T.O. College
Report and accounts
Contents

| | Page |
|--|---------------|
| Charity and Company | 1 |
| information Trustees' Report | 1 -4 |
| Independent Examiner's report | 5 -6 |
| Statement of financial activities | 7 -10 |
| Balance sheet | 11 -12 |
| Notes to the accounts | 13 -17 |
| Detailed Statement of Financial Activities | 18 -20 |

M.T.O. College

The report of the trustees for the year ended 30 June 2016

Introduction

The trustees present their annual report and accounts for the year ended 30 June 2016. The board of trustees are satisfied with the performance of the charity during the year and the position at 30th June 2016 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is M.T.O. College

The legal registration details are :-

| | |
|------------------------------------|---|
| <i>Date of incorporation</i> | 26/11/2002 |
| <i>Company Registration Number</i> | 04600633 |
| <i>The Registered Office is</i> | Building 4, North London Business Park, N11 1GN |
| <i>Charity Registration Number</i> | 1102521 |

Objectives and Activities of the Charity

A summary of the objectives of the charity as set out in its governing document.

The main objective of the charity is the provision of tuition to students in need of assistance and advancement of education.

Public benefit that is provided by the charity

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and use of its resources. The Charity carried out its objectives as explained above.

Summary of main activities of the charity in relation to its objectives

The principal activity during the year continues to be that of the advancement of education. The trustees wish to report their investment in the subsidiary - MTO Nursery Ltd to be progressing in accordance with their objective as initially set out in December 2012. Furthermore, the operations at MTO College as regard to its function as "Saturday School" have been curtailed since Nov 2016 - this is in part due to setback suffered to the personal circumstance of the College Principal Mrs S. Dundon and consequential effects of her absence. However, the College continues to serve its students whom are to take public examination in June-2017. The trustees are currently, in consultation with advisers, reviewing the situation and will report to the Charity Commission in due course.

M.T.O. College

The report of the trustees for the year ended 30 June 2016

The profit for the year amounted to £122,186. This has arisen due to the sale of assets to MTO Nursery. The profit for 2015 was £16,219.00. At the year end the charity had retained reserves of £229,000 (2015 - £106,816). These funds are to be used in financing current and future developments.

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

The governing document of the company is the Memorandum and Articles of Association, which was incorporated on 26 November 2002.

The company registered as a Charity on 8 March 2004.

Methods adopted for the recruitment and appointment of new trustees

A Trustee is appointed by the Chairman of Maktab Tarighat Oveyssi.

Transactions and Financial position

The financial statements are set out on pages 7 to 12. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net out coming resources for the year of £122,186 (prior incoming was £16,219).

The total reserves at the year- end stand at £229,000 (prior year £108,816).

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the accounts.

There has been a change in Fixed Assets hold by MTO College due to the sale of assets. The assets total amounts to £11984 in 2016 compared to £87,429 in 2015.

Share Capital

The company is limited by guarantee and therefore has no share capital.

M.T.O. College

The report of the trustees for the year ended 30 June 2016

The members of the Board of Trustees of the Charity during the year ended 30th June 2016 were:-

Dr. A. A. Ahmadi
Mrs S. Dundon
Mr. S. Daryoush-Shirazi

All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Acts.

None of the Trustees have been direct beneficiaries of the Charity during the year or preceding year. No Trustees received any remuneration from the Charity during the year although the Trustees were reimbursed for costs incurred in respect of activities in pursuit of the Charity's objectives.

The day to day running of the college is delegated to Mrs S Dundon, the Headmistress. The Trustees are responsible for the management of the Charity

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:-

Dr. A. A. Ahmadi
Mrs S. Dundon
Mr. S. Daryoush-Shirazi

Secretary

Mr K. Vasseghi

Bankers

HSBC Bank Plc
1 Woburn Place
London
WC1H 0LQ

Independent Examiner

Chempney Myers Ltd
Chartered Certified Accountants & Registered Auditors
Middlesex House
130 College Road
Harrow
HA1 1BQ

The report of the trustees for the year ended 30 June 2016

Statement of Directors' and Trustees' Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the board of trustees on 22 March 2017.

A. A. Ahmadi
Trustee



Independent Examiner's Report to the trustees of the charity

**Report of the Independent Examiner to the trustees
on the accounts of the Charity for the year ended 30 June 2016**

I report on the financial statements of the Charity on pages 7 to 12 for the year ended 30 June 2016 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard for Smaller Entities (FRSSE).

Respective responsibilities of trustees and examiner

As described on page 4, the Charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements.

The trustees are satisfied that the audit requirement of Section 144(1) of the Act does not apply and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales setting out the duties of an independent examiner issued by the Charity Commissioners under section 145(5)(b) of the Act) in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above , in connection with my examination , I can confirm that

- 1) In accordance with Regulation 31 of The Charities (Accounts and Reports) Regulations 2008, (The Regulations) the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006;
- 2) this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable;
- 3) no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and
 - (iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charitieshave not been met; or
- 4) to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

The Examiner's relevant professional qualification or body is:

Chartered Certified Accountants & Registered Auditors



Dipak Kakad
Chempney Myers Ltd
Middlesex House
130 College Road
Harrow
Middlesex
HA1 1BQ

The date upon which my opinion is expressed is
22 March 2017

M.T.O. College
Statement of Financial Activities
for the year ended 30 June 2016

| | Unrestricted Funds | Designated Funds | Restricted Funds | Total Funds | Last Year Total Funds |
|--|-----------------------|---------------------|---------------------|-----------------|--------------------------|
| | 2016 £ | 2016 £ | 2016 £ | 2016 £ | 2015 £ |
| Incoming resources | | | | | |
| <i>Incoming resources from generated funds</i> | | | | | |
| Donated Income | 1,200 | - | - | 1,200 | |
| Activities for generating funds | 56,147 | - | - | 56,147 | 42,861 |
| <i>Other Incoming Resources</i> | 43,304 | | - | 43,304 | - |
| Total incoming resources | 100,651 | - | - | 100,651 | 42,861 |
| <i>Costs of charitable activities</i> | (21,535) | - | - | (21,535) | 26,642 |
| Total resources expended | (21,535) | - | - | (21,535) | 26,642 |
| Net incoming resources/(net outgoing resources) | | | | | |
| before transfers between funds | 122,186 | - | - | 122,186 | 16,219 |
| Gross transfers between funds | | | | | |
| Net movement in funds | 122,186 | - | - | 122,186 | 16,219 |
| Reconciliation of funds | | | | | |
| <i>Total funds brought forward</i> | 66,003 | | - | 66,003 | 49,784 |
| Total Funds carried forward | 188,189 | - | - | 188,189 | 66,003 |

All activities derive from continuing operations
The notes on pages 13 to 17 form an integral part of these accounts.

M.T.O. College
Statement of Financial Activities
for the year ended 30 June 2016

Income and Expenditure Account as required by the Companies
Act for the year ended June 2015

| | 2016 £ | 2015 £ |
|--|----------------|---------------|
| Turnover | 57,347 | 42,861 |
| Direct costs of turnover | (21,535) | 26,642 |
| Gross Surplus | <u>78,882</u> | <u>16,219</u> |
| Operating surplus/(deficit) | 78,882 | 16,219 |
| Gains on disposals of fixed assets | 43,304 | - |
| Surplus/(deficit) on ordinary activities before tax | <u>122,186</u> | <u>16,219</u> |
| Surplus/(deficit) for the period | <u>122,186</u> | <u>16,219</u> |
| Gift Aid Payments | - | - |
| Retained surplus/(deficit) for the period | <u>122,186</u> | <u>16,219</u> |

All activities derive from continuing operations

The notes on pages 13 to 17 form an integral part of these accounts.

M.T.O. College
Statement of Financial Activities
for the year ended 30 June 2016

Statement of Total Recognised Gains and Losses for the year ended 30 June 2016

| | 2016 | 2015 |
|--|----------------|---------------|
| Excess of Expenditure over income before realisation of assets | 78,882 | 16,219 |
| Gains on disposals of fixed assets used by Charity | 43,304 | - |
| Profit per Profit and Loss account | 122,186 | 16,219 |
| Grants for the acquisition of fixed assets | - | - |
| Net Movement in funds before taxation | 122,186 | 16,219 |

Movements in revenue and capital funds for the year ended 30 June 2016

| Revenue accumulated funds | Unrestricted Funds | Designated Funds | Restricted Funds | Total Funds | Last year Total Funds |
|--|--------------------|------------------|------------------|----------------|-----------------------|
| | 2016 £ | 2016 £ | 2016 £ | 2016 £ | 2015 £ |
| Accumulated funds brought forward | 66,001 | 40,813 | - | 106,814 | 49,784 |
| Recognised gains and losses before transfers | 122,186 | - | - | 122,186 | 16,219 |
| | 188,187 | 40,813 | - | 229,000 | 66,003 |
| Closing revenue accumulated funds | - | - | - | 229,000 | 66,003 |

| Unrestricted designated revenue funds | Total Funds | Last year Total Funds |
|---------------------------------------|-------------|-----------------------|
| | 2016 £ | 2015 £ |
| At 1 July | 40,813 | 40,813 |
| At 30 June | 40,813 | 40,813 |

The purposes for which the designated funds have been established are described in the notes to the accounts.

M.T.O. College
Statement of Financial Activities
for the year ended 30 June 2016

Summary of funds

| | Unrestricted Funds | Designated Funds | Restricted Funds | Total Funds | Last Year Total Funds |
|---------------------------|-----------------------|---------------------|---------------------|----------------|--------------------------|
| | 2016 £ | 2016 £ | 2016 £ | 2016 £ | 2015 £ |
| Revenue accumulated funds | 188,187 | - | - | 188,187 | 66,003 |
| Revenue designated funds | - | 40,813 | - | 40,813 | 40,813 |
| Total funds | 188,187 | 40,813 | - | 229,000 | 106,816 |

The notes on pages 13 to 17 form an integral part of these accounts.

M.T.O. College
Company Number 04600633
Balance Sheet
as at 30 June 2016

| | Notes | 2015 £ | 2014 £ |
|---|-------|-----------|-----------|
| Fixed assets | | | |
| Intangible assets | | - | - |
| Tangible assets | 6 | 11,984 | 87,429 |
| Total fixed assets | | 11,984 | 87,429 |
| Current assets | | | |
| Stocks & Work in progress | | 9,720 | - |
| Debtors | 8 | 198,930 | 2,100 |
| Cash at bank and in hand | | 8,866 | 24,967 |
| Total current assets | | 217,516 | 27,067 |
| Creditors:- | | | |
| amounts due within one year | 9 | (500) | (7,680) |
| Net current assets | | 217,016 | 19,387 |
| Total assets less current liabilities | | 229,000 | 106,816 |
| Creditors:- | | | |
| amounts due after more than one year | | - | - |
| Provisions for liabilities and charges | | - | - |
| Net assets excluding pension asset/liabilities | | 229,000 | 106,816 |
| Net assets excluding pension asset/liabilities | | 229,000 | 106,816 |
| The funds of the charity : | | | |
| Unrestricted income funds | | | |
| Unrestricted revenue accumulated funds | | 188,187 | 66,003 |
| Designated revenue funds | | 40,813 | 40,813 |
| Unrestricted capital funds | | | |
| Designated fixed asset funds | | - | - |
| Total unrestricted funds | 8 | 229,000 | 106,816 |
| Restricted revenue funds | | | |
| Restricted fixed asset funds | | | |
| Total restricted funds | | - | - |
| Total charity funds | | 229,000 | 106,816 |

The directors are satisfied that for the year ended on 30 June 2016 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However in accordance with section 145 of the Charities Act 2011, the

M.T.O. College
Company Number 04600633
Balance Sheet
as at 30 June 2016

accounts have been examined by an Independent Examiner whose report appears on pages 5 to 6.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

A. A. Ahmadi

Trustee

Approved by the board of trustees on 22 March 2017

The notes on pages 13 to 17 form an integral part of these accounts.

M.T.O. College
Notes to the Accounts
for the year ended 30 June 2016

1 Accounting policies

a) Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) and Reporting issued by the Charity Commissioners for England & Wales (The SORP). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Act 2006, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

The charity has taken advantage of the exemption in the FRSSE from the requirement to produce a cash flow statement.

The particular accounting policies adopted the Trustees are set out below.

b) Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

c) (i) Resources arising - Income

Incoming resources are accounted for on a receivable basis. Income represents fees, extras, receivable for the education of the pupils attending the college and donations received by the College. All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

c) (ii) Unrestricted funds

General unrestricted funds represent unrestricted income which is expendable at the discretion of the Trustees in the furtherance of the objectives of the charity.

Designated unrestricted funds represent funds set aside for a special purpose and can only be used for the objective of the designated purpose.

d) Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP

e) Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Governance costs are those costs incurred in the management of the charity's assets, organisational administration, and compliance with constitutional and statutory requirements.

Unrealised and realised gains

Realised gains and losses are included in the accounts on the date at which a contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to the brought forward cost or valuation, and gains and losses arising on similar categories of investments are netted off.

M.T.O. College
Notes to the Accounts
for the year ended 30 June 2016

f) Fixed assets and depreciation

All tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

| | |
|------------------------|----------------------|
| Plant and machinery | 25% reducing balance |
| Furniture and Fittings | 10% reducing balance |

g) Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

h) Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

g) Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

h) Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

M.T.O. College
Notes to the Accounts
for the year ended 30 June 2016

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Summary of Income and Expenditure

| | 2016 | 2015 |
|--|---------------|---------------|
| | £ | £ |
| Income | 57,347 | 42,861 |
| Expenditure | 21,535 | (26,642) |
| Surplus/(Loss) on ordinary activities | 78,882 | 16,219 |

| | | |
|------------------------------------|--------|--------|
| Depreciation of owned fixed assets | 1,538 | 10,024 |
| Rentals under operating leases | 12,462 | 13,628 |

4 Staff Costs and Emoluments

| | 2016 | 2015 |
|----------------|-------------|-------------|
| | £ | £ |
| Gross Salaries | (39,549) | - |

| Numbers of full time employees or full time equivalents | 2016 | 2015 |
|--|-------------|-------------|
|--|-------------|-------------|

There were no fees or other remuneration paid to the trustees
There were no employees with emoluments in excess of £60,000 per annum

5 Trustees' remuneration

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year..Alternatively ' No trustees or persons connected with them, other than those shown above, received any remuneration

6 Tangible functional fixed assets

| | Plant, Machinery & Vehicles £ |
|---|--|
| Asset cost, valuation or revalued amount | |
| At 1 July 2015 | 115,919 |

M.T.O. College
Notes to the Accounts
for the year ended 30 June 2016

| | |
|---|---------------|
| Additions | 12,280 |
| Disposals | (108,944) |
| At 30 June 2016 | <u>19,255</u> |
| Accumulated depreciation and impairment provisions | |
| At 1 July 2015 | 28,490 |
| Eliminated on disposals | (22,757) |
| Charge for the year | 1,538 |
| At 30 June 2016 | <u>7,271</u> |
| Net book value | |
| At 30 June 2016 | <u>11,984</u> |
| At 30 June 2015 | <u>87,429</u> |

7 Subsidiary undertakings

The company has a subsidiary M.T.O. Nursery Ltd which began operations during accounting period year ending June 2014.

8 Debtors: due within one year

| | 2016 | 2015 |
|---------------|-------------|-------------|
| | £ | £ |
| Other Debtors | 198,930 | 2,100 |

9 Creditors: amounts falling due within one year

| | 2016 | 2015 |
|------------------|-------------|--------------|
| | £ | £ |
| Trade creditors | - | 360 |
| Accrued expenses | 500 | 7,320 |
| | <u>500</u> | <u>7,680</u> |

10 Analysis of the Net Movement in Funds

| | 2016 | 2015 |
|--|----------------|-------------|
| | £ | £ |
| Net movement in funds from Statement of Financial Activities | 78,882 | 16,219 |
| Net resources applied on functional fixed assets | (88,397) | (16,149) |
| Net movement in funds available for future activities | <u>(9,515)</u> | <u>70</u> |

11 Particulars of Individual Funds and analysis of assets and liabilities representing funds

| At 30 June 2016 | Unrestricted funds | Designated funds | Restricted funds | Total Funds |
|--------------------------|---------------------------|-------------------------|-------------------------|--------------------|
| | £ | £ | £ | £ |
| Tangible Fixed Assets | 46,616 | 40,813 | - | 87,429 |
| Cash at bank and in hand | 24,967 | - | - | 24,967 |
| Debtors | 198,930 | - | - | 198,930 |
| Current Liabilities | (500) | - | - | (500) |

M.T.O. College
Notes to the Accounts
for the year ended 30 June 2016

| | | | |
|----------------|---------------|----------|----------------|
| <u>270,013</u> | <u>40,813</u> | <u>-</u> | <u>310,826</u> |
|----------------|---------------|----------|----------------|

At 1 July 2015

| | Unrestricted funds | Designated funds | Restricted funds | Total Funds |
|--------------------------|-------------------------------|-----------------------------|-----------------------------|------------------------|
| | £ | £ | £ | £ |
| Tangible Fixed Assets | 17,581 | 63,723 | - | 87,429 |
| Cash at bank and in hand | 31,494 | | - | 24,967 |
| Debtors | 8,232 | | - | 2,100 |
| Current Liabilities | <u>(7,523)</u> | <u>-</u> | <u>-</u> | <u>(7,680)</u> |
| | <u>66,003</u> | <u>40,813</u> | <u>-</u> | <u>106,816</u> |

The individual funds included above are :-

| | Funds at 2015 | Movements in Funds as below | Transfers Between funds | Funds at 2016 |
|-------------------------------|--------------------------|--|--|--------------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | 66,001 | 122,186 | - | 188,187 |
| Unrestricted designated funds | <u>63,723</u> | <u>-</u> | <u>-</u> | <u>63,723</u> |
| | <u>106,816</u> | <u>122,184</u> | <u>-</u> | <u>229,000</u> |

Analysis of movements in funds as shown in the table above

| | Incoming Resources | Outgoing Resources | Gains & Losses | Movement in funds |
|--------------------|-------------------------------|-------------------------------|-------------------------------|------------------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | 100,651 | 21,535 | - | 122,186 |
| | <u>100,651</u> | <u>21,535</u> | <u>-</u> | <u>122,184</u> |

12 Share Capital

The charity is incorporated under the Companies Acts and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter

M.T.O. College**Schedule to the Statement of Financial Activities****for the year ended 30 June 2016****Status of this schedule to the Statement of Financial Activities**

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

| | Unrestricted Funds | Designated Funds | Restricted Funds | Total Funds | Last Year Total Funds |
|--|-----------------------|---------------------|---------------------|----------------|--------------------------|
| | 2016 | 2016 | 2016 | 2016 | 2015 |
| | £ | £ | £ | £ | £ |
| Incoming Resources | | | | | |
| Incoming Resources from generated funds | | | | | |
| Total Grants, Legacies & Donations Received | 1,200 | - | - | 1,200 | - |
| Total Voluntary Income | 1,200 | - | - | 1,200 | - |
| Activities for generating funds | | | | | |
| Fees | 56,147 | - | - | 56,147 | 42,861 |
| Total of activities for generating funds | 56,147 | - | - | 56,147 | 42,861 |
| Other Incoming Resources | | | | | |
| Gains on disposals of fixed assets used by | 43,304 | | - | 43,304 | - |
| | 43,304 | | - | 43,304 | - |
| Total Incoming Resources | 100,651 | - | - | 100,651 | 42,861 |
| Charitable expenditure | | | | | |

M.T.O. College
Schedule to the Statement of Financial Activities
for the year ended 30 June 2016
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

| | Unrestricted Funds 2016 £ | Designated Funds 2016 £ | Restricted Funds 2016 £ | Total Funds 2016 £ | Last Year Total Funds 2015 £ |
|--|------------------------------------|----------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Support costs of charitable activities | | | | | |
| Direct support costs | | | | | |
| Gross wages and salaries - charitable activ | (22,189) | | - | (22,189) | - |
| Temporary Staff - Charitable Activities | (17,360) | | - | (17,360) | - |
| | (39,549) | | - | (39,549) | - |
| Management and administration costs in support of charitable activities | | | | | |
| Premises Costs | | | | | |
| Rent payable | 12,462 | | - | 12,462 | 13,628 |
| Light and heat | (430) | | - | (430) | - |
| Cleaning | (90) | | - | (90) | - |
| Premises repairs and renewals | (382) | | - | (382) | - |
| | 12,135 | - | - | 11,560 | 13,628 |
| General administrative expenses: | | | | | |
| Telephone and fax | 1,397 | | - | 1,397 | 1,293 |
| Stationery and printing | 135 | | - | 135 | 182 |
| Subscriptions | 35 | | - | 35 | - |
| Bank charges | 8 | | - | 8 | 18 |
| | 2,669 | - | - | 1,575 | 1,493 |
| Professional fees in support of charitable activities | | | | | |
| Accountancy fees other than examiners/auditors | 348 | | - | 348 | 1,000 |
| Legal fees | - | | - | - | 136 |
| Exam fees | 1,303 | | - | 1,303 | 361 |
| Legal and professional spare (3) | 21 | | - | 21 | - |
| | 1,672 | - | - | 1,672 | 1,497 |
| Other support costs | | | | | |
| Depreciation of assets used for charitable purposes | 1,538 | | - | 1,538 | 10,024 |
| | 1,538 | - | - | 1,538 | 10,024 |
| Total Support costs | (21,535) | - | - | (23,204) | 26,642 |

M.T.O. College**Schedule to the Statement of Financial Activities****for the year ended 30 June 2016****Status of this schedule to the Statement of Financial Activities**

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

| | Unrestricted Funds | Designated Funds | Restricted Funds | Total Funds | Last Year Total Funds |
|--|-----------------------|---------------------|---------------------|----------------|--------------------------|
| | 2016 | 2016 | 2016 | 2016 | 2015 |
| | £ | £ | £ | £ | £ |
| Support costs for grants paid | | | | | |
| Costs reallocated from charity support cost | - | | - | - | - |
| Total Expended on Charitable Activities | (21,535) | - | - | (21,535) | 26,642 |

The basis for the allocation of costs as shown above is explained in the accounting policies and the notes to the accounts.

Note to comply with the disclosure requirement of SORP 216 giving an explanation of all material transfers. Either give the explanation here or refer to a note in the accounts.