

**The Parochial Church Council of the Ecclesiastical  
Parish of St Philip and St James, Clifton, York**

(Charity Registration Number 1133857)

**Trustees Annual Report & Financial Statements  
for the year ended**

**31st December 2016**

**outsourcing**

Charity accounts preparation & independent examination  
service

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# **The Parochial Church Council of the Ecclesiastical Parish of St Philip and St James, Clifton, York**

(Charity Registration Number 1133857)

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# Trustees' Annual Report

**From:** 1st January 2016

**To:** 31st December 2016

## Reference and Administration details

**Charity name** The Parochial Church Council of the Ecclesiastical Parish of St Philip and St James, Clifton, York

**Other names the charity is known by** Clifton Parochial Church Council (Clifton PCC)

**Registered Charity number (if any)** 1133857

**Charity's principal address** Vicarage Lodge  
Clifton  
York

**Postcode** YO30 6BH

## Names of the charity trustees who manage the charity

Trustee Name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
David Casswell	Vicar, Chairman		
Tony Bower	vice-chairman		
Peter Hallsworth	Associate Vicar		
Paul Millard	Curate	From 3 July 2016	
Tim Kelly	Church Warden	To 25 September 2016	
Andy Goodwin	Church Warden	From 25 September 2016	
Steve Purton	Church Warden		
Adrian Fuller	Treasurer		
Cathy Roberts			
Val Myers			
Kirsty Dennett			
Suzanne Barwick			
Derek Paterson			
Lis Ramage			
Andy Hagon			
Tony Myers		To 25 April 2016	
Stuart Edwards		To 25 April 2016	
Steve Phillips		To 25 April 2016	
Eileen Robertson		To 25 April 2016	
Jeremy Bowman		To 21 May 2016	
Gil Goodwin		From 25 April 2016	
Garry Parkes		From 25 April 2016	

## Structure, governance and management

### Description of the charity's trusts

<b>Governing Document:</b>	Canon Law for the Church of England
<b>How the charity is constituted</b>	Parish of the Church of England
<b>Trustee selection methods</b>	Clergy automatically trustees. Others elected at the AGM

## Objectives and activities

### Summary of the objects of the charity set out in its governing document

Promoting in the ecclesiastical parish the whole mission of the Church

### Summary of the main activities undertaken for the public benefit in relation to these objects

Services: 3 services are held every Sunday in the parish at two churches, some are more child friendly which include classes for children, others are more reflective and include Holy Communion. There is also a mid-week Holy Communion service. We regularly hold Baptism, Funeral and Marriage services.

Youth work: Several youth groups meet both on Sunday and mid week led by a paid youth work leader assisted by approximately 20 volunteers. These are open to and attended by children from both Church and non-Church families. Young Christians are paired up with more mature ones for guidance and encouragement. A new club at the Burton Stone Community Centre was started during 2016

Childrens Work: A part-time paid Children's Worker was employed in October 2016, funded by a generous donation from a member of the Congregation. This will facilitate work across a pre-school club, and several after-school clubs, plus "Messy Church" services

Elderly: We attend two care homes in the parish, visiting regularly and conducting communion services There is a "Young at heart" group for the local community who meet each month in the local pub for lunch and short entertainment. In the summer 3 coach trips are arranged for church members and members of the local community. Both of these are subsidised by grants from the Parish Council. A coffee morning is held every Saturday morning which anyone can attend and is simply a social occasion especially enjoyed by those who live alone.

Other Events: An alpha course was run in the parish, open to all. Men's and Women's breakfasts are held regularly through the year.

Community: A group go out litter picking on several Saturday mornings in the Clifton area.

Overseas mission: We support mission partners in Peru, Tanzania and Rwanda, including regular visits, and also make gifts amounting to 10% of our giving income to overseas and local charities.

The trustees consider that they have complied with their duties to have due regard to the public benefit guidance published by the Charity Commission.

### Additional details of objectives and activities

Our mission statement is "To know Jesus and make known His transforming power"

## **Achievements and performance**

### **Summary of the main achievements of the charity during the year**

Approximately 160 people attend Clifton Parish Church or St Mark's Church regularly

A new Children's worker was appointed in October 2016 and a new Curate was appointed in July 2016

30 plus children aged between 3 and 16 years attend Sunday school classes in the two churches.

Special Church services during the year have included "messy Christmas", services for bereaved relatives held annually and a fortnightly service aimed at young people.

Young people have attended many events including youth café and youth cell groups.

A weekly toddler group for parents and carers with their children has been organised.

Many members of the Church attend regular Cell Group meetings. Others meet in small groups to pray and the prayer chain exists to cover emergency needs across the parish.

Church members are being asked to look out for people moving into their neighbourhood and give them a newly created leaflet with local information and an invitation to our services.

## **Financial Review**

### **Reserves Policy**

The Parish seeks to meet all its commitments to the Diocese and its ministry as they fall due. In addition, we have set up a reserve, in the "Rainy Day" fund, to cover unexpected future increases in expenditure or fall in income.

### **Funds materially in deficit**

None

### **Further financial review details (OPTIONAL)**

The majority of the Parish's income comes from regular giving by members

## **Other optional information (OPTIONAL)**

None

## **Trustee's responsibilities in relation to the financial statements**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;  
and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Declaration**

**The trustees declare that they have approved the trustees' report above**

**Signed on behalf of the charity's trustees**

**Signature**

**Full Name**

David Casswell

**Position**

Vicar

**Date**

27/03/2017

I report on the accounts of: **The Parochial Church Council of the Ecclesiastical Parish of St Philip and St James, Clifton, York**

for the year ended **31st December 2016** which are set out on pages six to seventeen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the "2011 Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

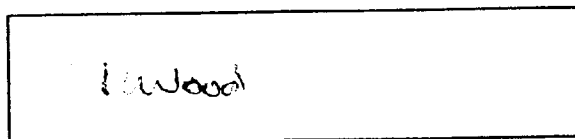
In connection with my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that in any material respect, the requirements:


- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Karen Wood ACMA  
Community Accountant  
Outsource  
29 Millfield Road  
York  
YO23 1NH

Date: 

**The Parochial Church Council of the Ecclesiastical Parish of St Philip and St James, Clifton, York**  
(Charity Registration Number 1133857)

**Statement of Financial Activities for the year ended:**

**31st December 2016**

	Note	Unrestricted funds	Restricted funds	Endowment funds	Total 2016	Total 2015
		£	£	£	£	£
<b>Income and endowments from:</b>						
Donations and legacies	3.1	183,929	42,340	-	226,269	201,796
Charitable activities	3.2	3,118	-	-	3,118	4,360
Other trading activities	3.3	12,816	4,028	-	16,844	26,271
Investments	3.4	373	1,234	128	1,735	1,587
<b>Total income</b>	<b>3</b>	<b>200,236</b>	<b>47,602</b>	<b>128</b>	<b>247,966</b>	<b>234,014</b>
<b>Expenditure on:</b>						
Raising funds	4.1	-	-	-	-	691
Charitable activities	4.2	210,830	46,116	-	256,946	204,662
Other	4.3	400	-	-	400	536
<b>Total expenditure</b>	<b>4</b>	<b>211,230</b>	<b>46,116</b>	<b>-</b>	<b>257,346</b>	<b>205,889</b>
<b>Net income/(expenditure)</b>		<b>(10,994)</b>	<b>1,486</b>	<b>128</b>	<b>(9,380)</b>	<b>28,125</b>
<b>Gross transfers between funds</b>		<b>(7,404)</b>	<b>7,404</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(18,398)</b>	<b>8,890</b>	<b>128</b>	<b>(9,380)</b>	<b>28,125</b>
<b>Total funds brought forward</b>		<b>162,336</b>	<b>98,697</b>	<b>1,150</b>	<b>262,183</b>	<b>234,058</b>
<b>Total funds carried forward</b>		<b>143,938</b>	<b>107,587</b>	<b>1,278</b>	<b>252,803</b>	<b>262,183</b>



**The Parochial Church Council of the Ecclesiastical Parish of St Philip and St James, Clifton, York**  
(Charity Registration Number 1133857)

**Balance Sheet as at: 31st December 2016**

	Note	2016 £	2015 £
<b>Fixed Assets</b>			
Tangible assets		118,416	116,831
Investments		1,278	1,150
<b>Total Fixed Assets</b>	<b>7</b>	<u><b>119,694</b></u>	<u><b>117,981</b></u>
<b>Current Assets</b>			
Cash at bank and in hand		146,358	145,042
Debtors & Prepayments	<b>8</b>	8,112	22,665
Stock Held		385	255
<b>Total Current Assets</b>		<u><b>154,856</b></u>	<u><b>167,962</b></u>
<b>Current Liabilities: Amounts falling due within one year</b>			
Creditors and accruals	<b>9</b>	(21,750)	(23,760)
<b>Net Current Assets/(Liabilities)</b>		<u><b>133,106</b></u>	<u><b>144,202</b></u>
<b>Total Assets less Current Liabilities</b>		<u><b>252,800</b></u>	<u><b>262,183</b></u>
<b>Current Liabilities: Amounts falling due after more than one year</b>			
Creditors and accruals		-	-
<b>Net Assets/(Liabilities)</b>		<u><b>252,800</b></u>	<u><b>262,183</b></u>
<b>Funds of the Charity</b>			
Unrestricted Funds (General)		3,933	10,939
Unrestricted Funds (Designated)		140,004	151,397
Restricted Funds		107,585	98,697
Endowment Funds		1,278	1,150
<b>Total Funds Carried Forward</b>	<b>10</b>	<u><b>252,800</b></u>	<u><b>262,183</b></u>

The financial statements were approved by the trustees on: 27th March 2017

And signed on their behalf by:

*David Casswell*      27/3/17

**David Casswell**  
Vicar

**The Parochial Church Council of the Ecclesiastical Parish of St Philip and St James, Clifton, York**  
(Charity Registration Number 1133857)

**Notes to the accounts for the year ended:**

**31st December 2016**

## **1 Basis of preparation**

### **1.1 Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102) and the Church Accounting Regulations (2006).

The Parish meets the definition of a public benefit entity under FRS 102

## **2 Accounting policies**

### **Income and endowments**

#### **Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees believe that receipt of the resources is probable; and
- the monetary value can be measured with sufficient reliability.

#### **Incoming resources with related expenditure**

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

#### **Grants and donations**

Grants and donations are only included in the SoFA when the charity has evidence of entitlement to the resources, receipt is probable and receipt is probable. .

#### **Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

## **Expenditure and Liabilities**

### **Expenditure**

#### **Raising funds**

Cost of raising funds comprise those costs associated with attracting voluntary income.

#### **Charitable activities**

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### **Loans**

The PCC has received a loan from a Church member for £3000. The loan is repayable on demand. The loan was unchanged during 2016.

### **Assets**

#### **Tangible fixed assets for use by the charity**

These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt, less depreciation. Depreciation is provided at rates to write off the cost of the asset over a four year period (25% straight line basis), with the asset being written off at the end of this period

No value is placed on the Churches or the moveable church furnishings within them. These are consecrated property, and no value should be placed on them, in accordance with the Charities Act.

#### **Property**

The property (2 Doe Park) owned by the Church is retained in the balance sheet at its original purchase price. During the year this property ceased to be rented out and is now being occupied by the curate. Therefore all expenditure relating to this property is now listed under charitable activities. The trustees do not deem it appropriate to depreciate this item as the asset has a long remaining useful life and the currently estimated residual value is higher than the book value.

The vicarage and the Associate vicar's property (5 Manor Park Close) are owned by the Diocese, and so do not feature in these accounts.

#### **Fund accounting**

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

**The Parochial Church Council of the Ecclesiastical Parish of St Philip and St James, Clifton, York**  
(Charity Registration Number 1133857)

Notes to the accounts for the year ended:

31st December 2016

**3 Income and endowments**

	Unrestricted funds	Restricted funds	Endowment funds	Total 2016	Unrestricted funds	Restricted funds	Endowment funds	Total 2015
	£	£	£	£	£	£	£	£
<b>3.1 Donations and legacies</b>								
Planned giving:								
Gift aided	110,576	-	-	110,576	108,137	-	-	108,137
Non-gift aided	11,352	-	-	11,352	13,821	-	-	13,821
One-off gifts	5,942	18,500	-	24,442	13,655	5,000	-	18,655
Tax recoverable	30,519	4,625	-	35,144	30,390	1,250	-	31,640
Sunday cash collections	5,242	-	-	5,242	4,997	-	-	4,997
Donations	1,516	643	-	2,159	1,414	724	-	2,138
Coffee donations - Sundays	919	-	-	919	881	-	-	881
Clifton Moor contributions	15,125	-	-	15,125	13,500	1,000	-	14,500
Grants	2,718	7,388	-	10,106	5,410	400	-	5,810
Legacies	-	11,184	-	11,184	-	500	-	500
Sundry income	20	-	-	20	561	156	-	717
	<b>183,929</b>	<b>42,340</b>	<b>-</b>	<b>226,269</b>	<b>192,766</b>	<b>9,030</b>	<b>-</b>	<b>201,796</b>

**3.2 Charitable activities**

Wedding & funeral fees	3,118	-	-	3,118	4,300	60	-	4,360
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**3.3 Other trading activities**

Rental income - Churches	10,388	-	-	10,388	9,417	-	-	9,417
Rental income - 2 Doe Park	1,885	-	-	1,885	9,900	-	-	9,900
Hope cafe	354	36	-	390	980	-	-	980
Youth events & tuck shop	-	3,992	-	3,992	-	1,060	-	1,060
Parish/women's weekend	-	-	-	-	4,757	-	-	4,757
Outside printing	189	-	-	189	157	-	-	157
	<b>12,816</b>	<b>4,028</b>	<b>-</b>	<b>16,844</b>	<b>25,211</b>	<b>1,060</b>	<b>-</b>	<b>26,271</b>

**3.4 Investments**

Gain on value of shares	-	-	128	128	-	-	15	15
Interest & dividends	373	1,234	-	1,607	328	1,244	-	1,572
	<b>373</b>	<b>1,234</b>	<b>128</b>	<b>1,735</b>	<b>328</b>	<b>1,244</b>	<b>15</b>	<b>1,587</b>
<b>Total income</b>	<b>200,236</b>	<b>47,602</b>	<b>128</b>	<b>247,966</b>	<b>222,605</b>	<b>11,394</b>	<b>15</b>	<b>234,014</b>

#### 4 Expenditure

	Unrestricted funds	Restricted funds	Endowment funds	Total 2016	Unrestricted funds	Restricted funds	Endowment funds	Total 2015
	£	£	£	£	£	£	£	£
<b>4.1 Raising funds</b>								
Expenses - 2 Doe Park	-	-	-	-	691	-	-	691
<b>4.2 Charitable activities</b>								
Staff costs								
Youth worker	24,200	-	-	24,200	9,811	-	-	9,811
Parish admin assistant	4,677	-	-	4,677	5,580	-	-	5,580
Children's worker	-	1,935	-	1,935	-	-	-	-
Cleaner - CPC	2,145	-	-	2,145	2,041	-	-	2,041
Cleaner - St Mark's	3,003	-	-	3,003	3,014	-	-	3,014
Diocesan freewill offering	127,178	-	-	127,178	121,122	-	-	121,122
Clergy expenses & housing	3,931	-	-	3,931	2,573	-	-	2,573
CPC Expenses	10,078	2,195	-	12,273	9,962	5,447	-	15,409
St Mark's Church expenses	5,465	6,467	-	11,932	5,376	1,694	-	7,070
Major repairs - Church	-	20,852	-	20,852	-	684	-	684
Expenses - 2 Doe Park	8,902	-	-	8,902	-	-	-	-
Spiritual pathways expenses	-	290	-	290	-	140	-	140
Office admin expenses	1,750	-	-	1,750	1,676	-	-	1,676
Youth and Children's work expenses	400	12,360	-	12,760	103	2,732	-	2,835
Outreach	1,616	-	-	1,616	1,749	-	-	1,749
Hope cafe	331	-	-	331	3,980	-	-	3,980
Parish weekend	-	-	-	-	-	-	-	-
Women's weekend	-	-	-	-	4,862	-	-	4,862
Young at heart expenses	-	1,538	-	1,538	-	1,520	-	1,520
Wider mission giving	16,363	140	-	16,503	17,100	-	-	17,100
Other misc costs	276	339	-	615	1,795	-	-	1,795
Depreciation	515	-	-	515	1,701	-	-	1,701
	<b>210,830</b>	<b>46,116</b>	<b>-</b>	<b>256,946</b>	<b>192,445</b>	<b>12,217</b>	<b>-</b>	<b>204,662</b>
<b>4.3 Other</b>								
Independent Examiner's fee	400	-	-	400	406	-	-	406
Other PCC costs	-	-	-	-	130	-	-	130
	<b>400</b>	<b>-</b>	<b>-</b>	<b>400</b>	<b>536</b>	<b>-</b>	<b>-</b>	<b>536</b>
<b>Total expenditure</b>	<b>211,230</b>	<b>46,116</b>	<b>-</b>	<b>257,346</b>	<b>193,672</b>	<b>12,217</b>	<b>-</b>	<b>205,889</b>

## 5 Expenses & fees

No trustees received a remuneration for services rendered during the year, nor were any trustees' out of pocket expenses reimbursed.

### 5.1 Fees for examination of the accounts

	2016	2015
	£	£
Independent Examiner's fees for reporting on the accounts	<u>400</u>	<u>406</u>

## 6 Staff costs and emoluments

	2016	2015
	£	£
Gross salaries	34,760	19,996
Employers National Insurance	-	-
Pension Contributions	1,200	450
	<u>35,960</u>	<u>20,446</u>
Average number of employees (full time equivalent)	<u>2</u>	<u>1</u>

The vicar and curate are employed by the Diocese, and not by the Parish  
No employee received remuneration in excess of £60,000 (2015: Nil)

## 7 Fixed assets

	Equipment	Property	Total
	£	£	£
<b>7.1 Tangible fixed assets</b>			
<b>Cost or valuation</b>			
At 1st January 2016	24,808	116,541	141,349
Additions in year	2,100	-	2,100
Written off in year	(24,274 )	-	(24,274)
At 31st December 2016	<u>2,634</u>	<u>116,541</u>	<u>119,175</u>
<b>Depreciation</b>	£	£	£
At 1st January 2016	24,518	-	24,518
Charge for the year	515	-	515
Depreciation on written off assets	(24,274 )	-	(24,274)
At 31st December 2016	<u>759</u>	<u>-</u>	<u>759</u>
<b>Net Book Value</b>	£	£	£
At 31st December 2016	<u>1,875</u>	<u>116,541</u>	<u>118,416</u>
At 31st December 2015	<u>290</u>	<u>116,541</u>	<u>116,831</u>

### 7.2 Investment assets

	2016	2015
	£	£
<b>CBF Shares at market value</b>		
Value at 31st December 2015	1,150	1,135
Net gain/(loss) on revaluation in year	128	15
Value at 31st December 2016	<u>1,278</u>	<u>1,150</u>

## 8 Debtors and prepayments

	2016	2015
	£	£
<b>Debtors and prepayments</b>		
Gift Aid Claims outstanding	6,953	22,194
Other debtors & prepayments	1,159	471
	<u>8,112</u>	<u>22,665</u>

## 9 Creditors and accruals

	2016	2015
	£	£
<b>Analysis of creditors falling due within one year</b>		
Outstanding loans	3,000	3,000
Wider mission giving	15,760	16,497
Other creditors & receipts in advance	2,990	4,263
	<u>21,750</u>	<u>23,760</u>

## 10 Movement of funds

### 10.1 Movement of major funds

#### 2016

Fund name	Balance b/fwd	Incoming resources	Outgoing resources	Transfers	Balance c/fwd
<b>Unrestricted funds (General)</b>					
General unrestricted funds	10,939	196,329	201,335	(2,000)	3,933
	<u>10,939</u>	<u>196,329</u>	<u>201,335</u>	<u>(2,000)</u>	<u>3,933</u>
<b>Unrestricted funds (Designated)</b>					
Fixed assets	116,831	-	515	2,100	118,416
Rainy Day	25,185	3,551	8,457	1,308	21,588
Hope Cafe	5,380	354	331	(5,404)	-
Equipment replacement	4,000	-	592	(3,408)	-
	<u>151,397</u>	<u>3,906</u>	<u>9,895</u>	<u>(5,404)</u>	<u>140,004</u>
<b>Restricted Funds</b>					
CPC Fabric	2,099	59	2,145	4,000	4,013
St Marks Fabric	1,311	3,164	6,467	2,000	7
CPC Renovation & Innovation	48,207	11,581	18,278	-	41,510
Carol Mason Memorial Youth Work	10,633	6,930	12,107	(397)	5,058
Children's Work	-	23,153	2,189	1,801	22,765
African Support	61	79	140	-	-
CPC Spiritual Pathway	3,253	-	3,253	-	-
St Marks Legacy	30,998	987	-	-	31,985
Young at Heart	2,134	1,650	1,538	-	2,247
	<u>98,697</u>	<u>47,602</u>	<u>46,117</u>	<u>7,404</u>	<u>107,585</u>
<b>Endowment Funds</b>					
Endowment Fund	1,150	128	-	-	1,278
	<u>1,150</u>	<u>128</u>	<u>-</u>	<u>-</u>	<u>1,278</u>
<b>Total Funds</b>	<u>262,183</u>	<u>247,964</u>	<u>257,347</u>	<u>-</u>	<u>252,800</u>

#### 2015



<b>Fund Name</b>	<b>Balance b/fwd</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Balance c/fwd</b>
<b>Unrestricted Funds (General)</b>					
General Unrestricted funds	5,176	215,754	187,991	- 22,000	10,939
	<u>5,176</u>	<u>215,754</u>	<u>187,991</u>	<u>(22,000)</u>	<u>10,939</u>
<b>Unrestricted Funds (Designated)</b>					
Fixed assets	118,532	-	1,701	-	116,831
Rainy day	19,858	328	-	5,000	25,186
Events	-	-	-	0	-
Hope Cafe	2,837	6,523	3,980	0	5,380
Equipment replacement	3,000	-	-	1,000	4,000
	<u>144,227</u>	<u>6,851</u>	<u>5,681</u>	<u>6,000</u>	<u>151,397</u>
<b>Restricted Funds</b>					
CPC Fabric	3,328	219	5,447	4,000	2,100
St Marks Fabric	936	69	1,694	2,000	1,311
CPC Renovation & Innovation	41,088	7,803	684	-	48,207
Carol Mason Memorial Youth Work	1,304	2,060	2,732	10,000	10,632
African Support	61	-	-	-	61
CPC Spiritual Pathway	3,328	65	140	-	3,253
St Marks Legacy	30,376	622	-	-	30,998
Young at Heart	3,099	556	1,520	-	2,135
	<u>83,520</u>	<u>11,394</u>	<u>12,217</u>	<u>16,000</u>	<u>98,697</u>
<b>Endowment Funds</b>					
Endowment fund	1,135	15	-	-	1,150
	<u>1,135</u>	<u>15</u>	<u>-</u>	<u>-</u>	<u>1,150</u>
<b>Total Funds</b>	<b><u>234,058</u></b>	<b><u>234,014</u></b>	<b><u>205,889</u></b>	<b><u>-</u></b>	<b><u>262,183</u></b>

## **10.2 Details of Funds Held**

### **Unrestricted Funds (General)**

The General fund is unrestricted and available for the general purposes of the Parish.

### **Unrestricted Funds (Designated)**

The Designated Funds are also unrestricted and available for the general purposes of the Parish. However, the PCC has designated these funds as follows:

#### **Fixed assets**

An amount representing the book value of the Fixed Assets held in the Parish, which is not immediately available to cover current expenditure.

#### **Rainy Day**

A provision against unexpected future expenditure or drop in income.

#### **Hope Cafe**

A fund set up for income and expenditure connected with the Hope Cafe, which was set up by the Parish in 2013 and met in Clifton Green School. The fund was discontinued at the end of 2016 following the completion of the work of the Café

#### **Equipment replacement**

A fund set up in 2012 to provide a provision towards the replacement of large items of equipment, including the office printer and computer equipment. The fund was merged into the Rainy Day fund at the end of 2016

### **Restricted Funds**

The restricted funds are only available for the purposes specified for each fund, which are:

#### **CPC Fabric**

Expenditure on the fabric of Clifton Parish Church

#### **St Marks Fabric**

Expenditure on the fabric of St Mark's Church

#### **CPC Renovation & Innovation**

Major projects to repair and improve the fabric of Clifton Parish Church

#### **Carol Mason Memorial Youth Work**

Funding for youth work within the Parish.

#### **Children's Work**

Funding for Children's work within the parish.

#### **African Support**

Funding for the work supported by the Parish in Rwanda and Tanzania. The fund was discontinued at the end of 2016

#### **CPC Spiritual Pathway**

Expenditure on the pathway installed on the drive of Clifton Parish Church in 2016. This was also funded from the Renovation & Innovation fund.

#### **St Marks Legacy**

Legacy received in 2013 for work on the Fabric at St Mark's Church

#### **Young at Heart**

Funding to support a luncheon club for older people.

### **Endowment Funds**

The Endowment fund represents the value of our holding of CBF shares. The Income only on this investment is available for the general purpose of the Parish, while the Capital must be retained, under the terms of the original donation.

### 10.3 Transfers between Funds

From	To	Amount £	Details
General	CPC Fabric	4,000	ongoing transfer to contribute to cost of maintenance at Clifton Parish Church
General	SM Fabric	2,000	ongoing transfer to contribute to cost of maintenance at St Mark's Church
Youth	General	4,000	transfer from Youth Work fund to support the cost of the Youth Worker
Equipment	Fixed assets	2,100	Purchase of new office printer value held in fixed assets fund
Equipment	Rainy Day	1,308	Transfer of balance into Rainy day fund approved by PCC in November 2016
Hope Café	Youth	3,603	2/3 of balance into Youth fund following closure of Café approved by PCC in November 2016
Hope Café	Childrens	1,801	1/3 of balance into Childrens fund following closure of Café approved by PCC in November 2016
		<b>18,812</b>	

### 11 Net assets between funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
<b>Balances at 31st December 2016</b>				
Fixed assets	118,416	-	1,278	119,694
Current assets	47,271	107,585	-	154,856
Current liabilities	(21,750)	-	-	(21,750)
	<b>143,937</b>	<b>107,585</b>	<b>1,278</b>	<b>252,800</b>
<b>Balances at 31st December 2015</b>				
Fixed assets	116,831	-	1,150	117,981
Current assets	69,265	98,697	-	167,962
Current liabilities	(23,760)	-	-	(23,760)
	<b>162,336</b>	<b>98,697</b>	<b>1,150</b>	<b>262,183</b>

### 12 Transactions with connected parties

During the course of the year no payments were made to parties connected with members of the PCC.