

**AHAVAS TORAH BOYS ACADEMY
LIMITED BY GUARANTEE
DIRECTORS' AND TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016**

**Company No. 08118886 (England and Wales)
Charity No. 1150729**

AHAVAS TORAH BOYS ACADEMY

Company Information

Directors and Trustees	Jacob Pines Steven Weissbart Shoshana Pines
Secretary	Jacob Pines
Company Number	8118886 (England and Wales)
Independent Examiner	B Olsberg & Co Enterprise House 3 Middleton Road Manchester M8 5DT
Registered Office	B Olsberg & Co Enterprise House 3 Middleton Road Manchester M8 5DT
Charity Registration Number	1150729

AHAVAS TORAH BOYS ACADEMY

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AHAVAS TORAH BOYS ACADEMY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2016

The trustees of the charity present their annual report under the Charities Act 2011 and the financial statements for the year ended 31 August 2016 and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

REFERENCE AND ADMINISTRATIVE INFORMATION

The Charity was incorporated under the name Ahavas Torah Boys Academy on 26 June 2012 and is registered with the Charity Commission under charity number 1150729. The Trustees, directors, secretary and principal addresses of the Charity are as listed on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association dated 25 June 2012 which has not been amended.

GOVERNING BODY

The structure of the Charity consists of three trustees two of whom are also directors of the company and a company secretary. The board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing trustee.

ORGANISATIONAL MANAGEMENT

The Trustees of the Charity, are legally responsible for the overall management and control of the Charity and meet regularly.

RISK MANAGEMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that an annual review of the controls over key financial systems, will be sufficient to ensure continuity in the event of adverse conditions.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES

The charity is constituted as a company limited by guarantee and its objects are to encourage and support the furtherance of Orthodox Jewish Religious Education and in line with this objective is operating as a full time school

The charity is organised so that the trustees meet regularly to manage its affairs. The charity is not dependent on voluntary assistance. Administration of the charity is dealt with by the trustees.

It is intended to continue with the Charities activities.

PUBLIC BENEFIT

The trustees confirm that that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities.

AIMS AND INTENDED IMPACT

Within these objects, the trustee's aim to provide funds for the running of a school.

OBJECTIVES FOR THE YEAR

The aim this year is to continue to give support to the running of a school.

STRATEGIES TO ACHIEVE THE YEAR'S OBJECTIVES

These included meetings with parents and potential donors to obtain funds for the running of the school.

PRINCIPAL ACTIVITIES OF THE YEAR

The charity collected funds during the year which were sufficient to meet the needs of the Charity.

GRANT MAKING POLICY

The policy is to provide funds for the running of the educational activities.

REVIEW AND ACHIEVEMENTS AND PERFORMANCE FOR THE PERIOD FINANCIAL REVIEW

Transactions and Financial Position

The Statement of Financial Activities shows a total income of £122,062 (2015 - £80,605) and resources expended were £117,620 leaving a surplus for the year of £4,442 (2015 £5,178).

Funds available are sufficient to permit the charity to continue in operation and to carry on the same level of funding.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The Trustees consider that the performance of the charity this year has been satisfactory. There were no significant changes in the year.

This is in line with the wishes of the Trustees who constantly review the effectiveness of the charity and approve the scope of their activities.

RESERVES POLICY

The trustees intend to fully maintain the current activities. The trustees are hoping to create a reserve fund.

INVESTMENT POLICY AND OBJECTIVES

There is no investment policy at present.

FUTURE PLANS

The trustee's plans are to continue to collect donations to support its current educational activities and to operate as a school.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The trustees are required by Charity law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of the year. In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) follow applicable accounting standards and statements of recommended practice, disclosing and explaining any departures in the financial statements.
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

The report was approved by the board of directors and trustees on 5 April 2017 and signed on its behalf.

J Pines
Trustee

**AHAVAS TORAH BOYS ACADEMY
STATEMENT OF FINANCIAL
ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2016**

		<u>2016</u>	<u>2015</u>
		<u>£</u>	<u>£</u>
Note	Unrestricted Funds		
INCOME RESOURCES			
	Voluntary and other income	115,858	80,603
	Building Fund Donations	6,199	-
	Interest (Gross)	<u>5</u>	<u>2</u>
		<u>122,062</u>	<u>80,605</u>
RESOURCES EXPENDED			
	Wages	84,389	60,823
2	Administration	8,278	
	Professional Fees	2,931	1,216
	Lecture Fees	2,350	
	Functions, Outings and Travel	1,723	665
	School Requisites	1,593	1,599
	Insurance	1,283	498
	Rent, Utilities and Cleaning	12,188	8,858
	Repairs and Maintenance	1,290	395
	Printing, Postages, Stationery and Advertising	425	243
	Depreciation	400	500
	Bank Charges	5	-
	Accountancy	<u>765</u>	<u>630</u>
	TOTAL RESOURCES EXPENDED	<u>117,620</u>	<u>75,427</u>
	NET INCOME	4,442	5,178
	FUND BALANCE AS AT 31 AUGUST 2015	<u>5,889</u>	<u>711</u>
	FUND BALANCE CARRIED FORWARD AT 31 AUGUST 2016	<u>10,331</u>	<u>5,889</u>

The notes form part of these accounts

AHAVAS TORAH BOYS ACADEMY
BALANCE SHEET AS AT 31 AUGUST 2016

	<u>Note</u>	<u>2016</u> £	<u>2015</u> £
FIXED ASSETS			
Tangible assets for use by the charity	3	<u>1,680</u>	<u>1,873</u>
CURRENT ASSETS			
Bank		12,074	5,698
School Requisites Stock		100	-
Debtors		<u>-</u>	<u>658</u>
		12,174	6,356
CREDITORS			
Amounts due within one year	4	<u>(3,523)</u>	<u>(2,340)</u>
Net Current Assets/(Liabilities)		<u>8,651</u>	<u>4,016</u>
Net Assets		<u>10,331</u>	<u>5,889</u>
FUNDS			
Unrestricted Income		<u>10,331</u>	<u>5,889</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small company's regime.

The notes form part of these financial statements.

These accounts were approved by the Trustees on 5 April 2017.

..... Trustee/Director

J Pines

AHAVAS TORAH BOYS ACADEMY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Charities Act 2011.

1.2 Income

Voluntary income, contributions and donations are accounted for as received by the charity. No permanent endowments have been received in the year.

2. Wages	<u>2016</u>	<u>2015</u>
	£	£
Salaries	<u>84,389</u>	<u>60,823</u>
Teachers	<u>16</u>	<u>16</u>

3. Fixed Assets

	£
Furniture, Fixtures and Fittings at cost b/f	2,373
Additions	<u>207</u>
	2,580
Less Depreciation	<u>900</u>
	<u>1,680</u>

4. Creditors; Amounts falling due within one year

	<u>2016</u>	<u>2015</u>
	£	£
Accruals	3,219	1,517
Social Security and Other Taxes	<u>304</u>	<u>823</u>
	<u>3,523</u>	<u>2,340</u>

AHAVAS TORAH BOYS ACADEMY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AHAVAS TORAH BOYS ACADEMY

I report on the Accounts of the Trust for the year ended 31 August 2016, which are set out on pages 6 to 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants (England and Wales).

It is my responsibility to:

- Examine the Accounts under Section 145 of the 2011 Act;
- To follow procedures laid down in the General Directions given by the Charity Commission under Section 145(5) of the 2011 Act; and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS' REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS' STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records, and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

**B Olsberg
B Olsberg & Co
Chartered Accountant
Enterprise House
3 Middleton Road
Manchester
M8 5DT**

5 April 2017

