

Charity Number 1121171

**ABILITY NORTH LONDON
FINANCIAL STATEMENTS
31 DECEMBER 2016**

ABILITY NORTH LONDON

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2016

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ABILITY NORTH LONDON

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	ABILITY NORTH LONDON
Charity number	1121171
Principal office	9c Clapton Common London E5 9AA
Trustees	R Josebashvili A Schlesinger B Sharer
Managing Director	A Schlesinger
Secretary	B Sharer
Independent examiner	DnB Accounting Ltd 51 Craven Park Road London N15 6AH
Bankers	NAT WEST Stoke Newington Branch 198 Stoke Newington High St London N16 7GA

ABILITY NORTH LONDON

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2016

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

R Josebashvilli
A Schlesinger
B Sharer

There is no chief executive officer nor any other staff employed in the charity. The day to day affairs are undertaken by the charity's founder, A Schlesinger on behalf of the trustees.

All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Ability North London is constituted under a deed dated 24 November 2004. It is a registered charity number 1121171 and was registered on 12 October 2007.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

RISK REVIEW

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Ability North London was established by a group of parents of disabled young people and adults to support parents/carers of a disabled young person/adult. Our primary objectives are:

- To provide crucial respite to the parent's /carers and families of these challenged individuals.
- To improve the lives of young people/adults with physical/mental disabilities by providing a variety of sport and leisure activities.
- To support our users and their parents/carers to stay together as a family unit, thus reducing the risk of family break up and of users having to go into care.

We provide sport and leisure projects on Sundays, weekday evenings and school holidays. We have recruited a team of qualified and experienced youth workers whose positive attitude and targeted approach contribute to the good quality of the project.

The Merlin Pass enabled the users to visit popular theme parks on a regular basis at substantially reduced rates.

ABILITY NORTH LONDON

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2016

STRUCTURE AND MANAGEMENT

A Senior Carer manages the daily running of activities, reporting weekly to the Director of Services. The Director reports quarterly to the trustees on the general running of projects and more frequently where issues need to be addressed. The trustees are responsible for final decisions. Wherever possible, decisions are made in consultation with parents, carers, users and staff.

RISK MANAGEMENT

The trustees have put in place systems to identify risks and review the systems regularly.

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCES

In the financial year ending 31st December 2016, Ability North London has expanded to accommodate two new service users who attend the clubs on a regular basis, partaking in the evening, weekly Sunday and Public Holiday clubs.

We have now included cookery and baking classes as part of our regular activities which provides excellent knowledge on nutrition & diet and maintaining a healthy lifestyle. The service users prepare their own snacks which they enjoy during the day. They are personally involved in their own food preparation which they enjoy enormously.

We have developed a new service whereby we help and guide parents/carers to access funding which they are entitled to but have little or no access to obtaining this financial help. We have been largely successful with this service and have managed to secure funding for several service users.

As part of the Sobell grant expenditure, we have hired a professional exercise instructor once a week during after school hours. The boys look forward to the session, they love the exertion. They come out exhilarated and thrilled and it really teaches them to get their bodies moving.

We have received a £10,000 grant from Award for All towards our creative project. This has been used to create an afternoon workshop including pottery, mosaic tiles, woodwork and collages.

We have also received a grant from Hackney and Yof towards our culinary project. This is used to help the boys further in preparing their own meals which they love and enjoy eating.

We have done our best to stimulate a balanced variety of activities from sports to crafts and cooking to make sure the boys are being introduced to all sorts of programmes. This has proven to be very successful and has attracted increased membership.

We are currently renting premises. We have managed to find accommodation at a very low rent. This gives users the stability and security in the knowledge that they always come to the same place and they have somewhere permanent to pack away their belongings and project works etc.

We continue to enjoy our minibus which provides ample transportation for our service users. We also lend the minibus to various other organisations on occasion, as and when the need arises.

We are very grateful to Hackney and Haringey Social Services for re-instating the package deal to our users which enables Ability North London to continue providing our vital services. We continue to enjoy a good rapport with local Boroughs Social Services departments who recognize and acknowledge our services and efforts. We are constantly liaising with the departments and we receive positive feedback for our work.

This year, we have once again renewed our Merlin Passes enabling the boys to enjoy lovely full day trips to a wide variety of famous London attractions using our excellent van.

ABILITY NORTH LONDON
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2016

On behalf of our users we extend our thanks to the many generous donors and funders for being our partners in Ability North London and for helping us bring these projects to fruition.

The charity received £113,747 in donations during the year and £37,490 through grants.

We have finally managed to buy an investment for the charity. We hope to sell it in the near future and reinvest with the aim being to have enough capital to buy our own suitable premises. This will give stability to the charity and enable us to achieve our full potential.

The net surplus for the year was £56,959.

RESERVES

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure, and they feel fortunate in having been able to maintain that level of reserves.

PLANS FOR THE FUTURE

As part of our ongoing plans for the future, we are looking to carry on with our successful work and are constantly fundraising to cover our expenses.

As a long term goal, Ability North London is trying to increase its assets and is actively fundraising for a Day Centre. This will provide customised facilities to meet the needs of our users.

We are always seeking to fill the needs of our service users and we are hoping to incorporate some vital skills particularly in training and employment as part of our programme. This will enable the service users to better their future chances in life. We are seeking funds to cover this additional expense.

Signed on behalf of the trustees

Trustee

2 May 2017

ABILITY NORTH LONDON

STATEMENT OF TRUSTEES' RESPONSIBILITIES

YEAR ENDED 31 DECEMBER 2016

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ABILITY NORTH LONDON

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2016

I report on the accounts of the charity for the year ended 31 December 2016 set out on pages 7 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DnB Accounting Ltd
51 Craven Park Road
London N15 6AH

2 May 2017

ABILITY NORTH LONDON
STATEMENT OF FINANCIAL ACTIVITIES
for the year ending 31 December 2016

	Notes	£ Restricted funds	£ Unrestricted funds	£ Total 2016	£ Total 2015
INCOMING RESOURCES					
Incoming resources from generated funds					
Public Sector Grants		9,858	0	9,858	11,308
Parental contribution	3		37,165	37,165	14,940
Other grants and donations	4	27,632	76,582	104,214	61,528
Total Incoming resources		37,490	113,747	151,237	87,776
RESOURCES EXPENDED					
Cost of Generating funds					
Fundraising Costs			4,423	4,423	940
Costs of charitable activities					
Services running Cost		23,202	57,001	80,203	75,349
Governance costs			14,099	14,099	736
Total resources expended		23,202	71,100	94,302	76,085
NET INCOMING/(OUTGOING) RESOURCES		14,288	42,647	56,935	11,691
RECONCILIATION OF FUNDS					
Total funds brought forward		0	0	73,650	61,959
TOTAL FUNDS CARRIED FORWARD		14,288	42,647	130,585	73,650

The Notes form part of the financial statements

ABILITY NORTH LONDON

BALANCE SHEET

31-Dec-16

	Notes	£	2016 £	2015 £
FIXED ASSETS				
Investments	6	481,183		
Fixtures & Fittings	7	<u>16,949</u>		21,186
			498,132	
CURRENT ASSETS:				
Cash at bank and in hand		<u>17,424</u>	<u>65,201</u>	
		17,424	65,201	
CREDITORS: amounts falling due within one year	8	<u>-37,286</u>	<u>-12,737</u>	
Net Current assets/(liabilities)			<u>478,270</u>	<u>73,650</u>
CREDITORS: amounts falling due after more than one year	9		-347,685	
NET ASSETS:			<u>130,585</u>	<u>73,650</u>
FUNDS	10			
Restricted funds			14,288	0
Unrestricted funds			<u>116,297</u>	<u>73,650</u>
TOTAL FUNDS			<u>130,585</u>	<u>73,650</u>

Approved by the board of Trustees on:
And signed on their behalf by:

02 May 2017

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Trustee

The Notes form part of these financial statements

ABILITY NORTH LONDON

NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 December 2016

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act 1993.

Incoming resources

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Fixture and fittings - 20% reducing balance

Van - 20% reducing balance

2 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 December 2016.

Trustees Expenses

There were no trustees expenses paid for the year ended 31 December 2016.

3 PARENTAL CONTRIBUTION

These are the funds that were received by parents from the Local Authority, and were forwarded to the Charity

4 OTHER GRANTS AND DONATIONS

We would like to express appreciation to Sobell Foundation for their generous grant of £8,000 towards our Sunday project.

Award for all for their generous grant of £10,000 towards our Afternoon project and Hackney & Yof for their generous grant of £7,250 towards our culinary project which will be used the following year.

ABILITY NORTH LONDON

NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 December 2016

INCOMING RESOURCES

	Restricted £	Unrestricted £	Total 2016 £	Total 2015 £
Incoming resources from generated funds				
Public Sector Grants	9,858		9,858	11,308
Parental contribution		37,165	37,165	14,940
4 Other grants and donations	27,632	76,582	104,214	61,528
Total incoming resources	37,490	113,747	151,237	87,776

5 RESOURCES EXPENDED

Fundraising Costs		4,423	4,423	940
Services running Cost				
Wages & Salaries		18,400	18,400	22,957
Insurance		1,155	1,155	1,269
Telephone		122	122	393
Advertising		130	130	100
Printing, Postage & Stationary		1,020	1,020	374
Activity Materials		4,210	4,210	3,750
Rent & Admin expenses		5,001	5,001	5,707
Food & refreshments		5,067	5,067	3,652
Office expenses		490	490	608
Program running cost			0	868
Respite cost			0	2,770
Sports activities			0	1,170
Afternoon Project	10,000	3,657	13,657	0
Holiday project		2,771	2,771	0
Sunday project	8,000	1,660	9,660	12,250
Life skills project			0	5,650
Repairs and Maintenance		3,440	3,440	2,300
Transport	999	5,421	6,420	5,295
Depreciation	4,203	34	4,237	5,296
	23,202	57,001	80,203	75,349
Governance costs				
Accountancy		480	480	350
Professional fees		2,344	2,344	386
Bank charges		11,275	11,275	
	0	14,099	14,099	736
Total resources expended	23,202	71,100	94,302	76,085
NET INCOME FOR THE YEAR	14,288	42,647	56,935	11,691
RECONCILIATION OF FUNDS				
NET INCOME FOR YEAR	14,288	42,647	56,935	11,691
Total Funds Brought Forward	0	0	73,650	61,959
Total Funds Carried Forward	14,288	42,647	130,585	73,650

ABILITY NORTH LONDON

NOTES TO THE FINANCIAL STATEMENTS
for the year ending 31 December 2016

6 INVESTMENTS		2016 £	2015 £
UK Investment Property		<u>481,183</u>	
The fixed asset investment is held primarily to provide an investment return for the charity and is valued at historical cost.			
7 FIXED ASSETS			
	Fixture and fittings	Van	Totals
COST:	£	£	£
At 1 January 2016	700	34,448	35,148
Additions			0
At 31 December 2016	<u>700</u>	<u>34,448</u>	<u>35,148</u>
DEPRECIATION:			
At 1 January 2016	528	13,434	13,962
Charge for year	<u>34</u>	<u>4,203</u>	<u>4,237</u>
At 31 December 2016	<u>562</u>	<u>17,637</u>	<u>18,199</u>
NET BOOK VALUE:			
At 31 December 2016	<u>138</u>	<u>16,811</u>	<u>16,949</u>
At 31 December 2015	<u>172</u>	<u>21,014</u>	<u>21,186</u>
8 CREDITORS DUE WITHIN ONE YEAR		2016 £	2015 £
Accruals		480	350
other creditors		<u>36,806</u>	<u>12,387</u>
		<u>37,286</u>	<u>12,737</u>
9 CREDITORS DUE AFTER ONE YEAR		2016 £	2015 £
Bank loans and overdrafts		<u>347,685</u>	<u>0</u>
		<u>347,685</u>	<u>0</u>
	At 1.01.16	Net movement in funds	At 31.12.16 £
Restricted funds	£	£	
Grants	0	14,288	14,288
Unrestricted funds			
General fund	<u>73,650</u>	<u>42,647</u>	<u>116,297</u>
TOTAL FUNDS	<u>73,650</u>	<u>56,935</u>	<u>130,585</u>
Net movement in funds, included in the above are as follows:			
	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Grants	37,490	23,202	14,288
Unrestricted funds			
General fund	<u>113,747</u>	<u>71,100</u>	<u>42,647</u>
TOTAL FUNDS	<u>151,237</u>	<u>94,302</u>	<u>56,935</u>