

GERMAN WELFARE COUNCIL
(Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)

Unaudited Financial Statements
for the year ended
31 December 2016

Charity No: 288538

GERMAN WELFARE COUNCIL
(Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)

Statement of accounts for the year ended 31 December 2016

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GERMAN WELFARE COUNCIL
(Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)

Trustees and Officers

TRUSTEES

Mr U Maynard
Mrs K Groombridge
Miss V Gronewold
Mr J Rhys

Mrs G Tottmann
Reverend C Dieckmann

CHAIRMAN
Miss V Gronewold

VICE CHAIRMAN
Mr U Maynard

HONORARY TREASURER
Mr J Rhys

HONORARY SECRETARY
Mrs K Groombridge

OFFICE MANAGER
Ms Doreen Scording

CHARITY REGISTRATION NUMBER
288538 (England and Wales)

PRINCIPAL OFFICE

35 Craven Terrace
London W2 3EL

BANKERS

HSBC Bank plc
31 Euston Road
London NW1 2ST

INDEPENDENT ACCOUNTANTS

Leigh Saxton Green LLP
Chartered Accountants
Mutual House
70 Conduit Street
London W1S 2GF

GERMAN WELFARE COUNCIL
(Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)

Trustees' Report

The Trustees submit their report for the year ended 31 December 2016.

OBJECTIVES OF THE CHARITY

The objectives of the charity are:

- (A) To relieve poverty amongst persons predominantly of German origin who are in necessitous circumstances by the provisions of financial assistance to such persons and by such other means as shall further the said object.
- (B) To relieve the aged, particularly through the provision of recreational facilities for elderly persons predominantly of German origin who have need thereof by reason of their age or economic circumstances with the object of improving their conditions of life.

CONSTITUTION

The Trust was created by deed on 23 January 1984 and is an unincorporated charity (Registered Charity No. 288538).

The address of its principal office is:

35 Craven Terrace
London W2 3EL

TRUSTEES AND OTHER RELEVANT PERSONS

The names of the Trustees and other relevant persons who have held office during the year are listed on page 1. Trustees are appointed by the members at the Annual General Meeting or co-opted by the Executive Committee for approval by the members at the Annual General Meeting. Trustees have a term of office of three years and re-election is permissible.

REVIEW OF ACTIVITIES

The result for the year is shown on page 5 and the position at the end of the year is shown on page 6.

GERMAN WELFARE COUNCIL
(Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)

Trustees' Report (continued)

CHAIRMAN'S REPORT

It appears that the German Welfare Council has been able to stabilise its finances and achieve an ongoing and increasing surplus, which in turn enables the GWC to build up the reserves required to allow for funding fluctuations in the future. In 2016 a surplus of £7,199 was achieved compared to £6,846 in the previous year.

The level of unrestricted reserves, i.e. those available to run GWC, were £74,517 as at 31 December 2016. This level of reserve represents just over a year of operational costs.

This surplus was achieved in the main by the generous support of the trustees of the KWII fund who made a grant of £39,000 and the German YMCA in London who made a donation of £18,000. Both commitments are ongoing at present.

In addition £41,140 was received to directly support GWC clients through heating and other grants, £25,000 from KWII and £16,140 from the German Society of Benevolence, Pusinelli and Society of Friends of Foreginers in Distress.

On behalf of the GWC, members, trustees and staff, I would like to thank the KWII Fund as well as the German YMCA for their continued support of the GWC and its important work assisting individuals in need. The GWC is more than ever a vital port of call for disadvantaged Germans in the UK and it is also a valuable institution for other individuals seeking help and information regarding social rights and benefits in Europe, England and Germany. The importance of the advice given will certainly increase as the Brexit negotiations continue.

I would also like to thank the many others who have supported the GWC throughout the year, financially or by the gift of time.

On behalf of the Trustees

MISS V GRONEWOLD
Chairman
19 April 2017

Independent examiner's report to the trustees of GERMAN WELFARE COUNCIL (Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)

I report on the accounts of the trust for the year ended 31 December 2016 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met ; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David R Leigh FCA
Leigh Saxton Green LLP
Chartered Accountants
Mutual House
70 Conduit Street
London W1S 2GF

19 April 2017

**GERMAN WELFARE
COUNCIL**

(Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)

Statement of financial activities for the year ended 31 December 2016

	Unrestricted 2016 £	Restricted 2016 £	Total 2016 £	Unrestricted 2015 £	Restricted 2015 £	Total 2015 £
INCOME FROM						
Other donations	3,413	16,140	19,553	2,294	7,395	9,689
KWII	39,000	25,000	64,000	36,000	20,000	56,000
German YMCA	18,000	-	18,000	18,348	-	18,348
Subscriptions	525	-	525	275	-	275
Bank interest received	1	-	1	65	-	65
Total income	60,939	41,140	102,079	56,982	27,395	84,377
EXPENDITURE ON						
Accountancy	2,000	-	2,000	2,000	-	2,000
Salaries	43,614	-	43,614	40,498	-	40,498
Pension	3,525	-	3,525	3,953	-	3,953
Sundries	67	-	67	35	-	35
Telephone, printing, postage and stationery - administrative	2,093	-	2,093	2,008	-	2,008
Bank charges	255	-	255	249	-	249
Computer running	87	-	87	139	-	139
Rent, rates, service charges and insurance	371	-	371	353	-	353
Travel and subsistence	831	-	831	407	-	407
Staff training and seminars	314	-	314	99	-	99
Legal and professional	407	-	407	168	-	168
Computer equipment	176	-	176	177	-	177
Cultural activities - Charitable	-	-	-	50	-	50
KWII donations	-	23,570	23,570	-	22,310	22,310
Other donations	-	9,040	9,040	-	13,705	13,705
Total expenditure	53,740	32,610	86,350	50,136	36,015	86,151
Net income/(expenditure)	7,199	8,530	15,729	6,846	(8,620)	(1,774)
Total funds at 31 December 2015	67,318	(5,301)	62,017	60,472	3,319	63,791
Total funds at 31 December 2016	74,517	3,229	77,746	67,318	(5,301)	62,017

The notes on pages 7 to 9 form part of these accounts

GERMAN WELFARE COUNCIL
(Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)

Balance sheet at 31 December 2016

	<u>Note</u>	<u>2016</u>	<u>2015</u>
		£	£
Fixed assets	1	-	176
Current assets			
Debtors and prepayments	2	1,346	57,402
Cash in hand	3	225	872
Cash with bankers	4	140,878	68,265
		-----	-----
		142,449	126,539
		-----	-----
Current liabilities			
Welfare funds not yet expended		51,399	51,399
Creditors	5	13,304	13,299
		-----	-----
		64,703	64,698
		-----	-----
Net current assets		77,746	61,841
		-----	-----
		77,746	62,017
		=====	=====
Represented by:			
Funds			
Unrestricted		74,517	67,318
Restricted		3,229	(5,301)
		-----	-----
Balance at 31 December 2016		77,746	62,017
		=====	=====

MISS V GRONEWOLD

Chairman

19 April 2017

The notes on pages 7 to 9 form part of these accounts

GERMAN WELFARE COUNCIL
(Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)

Accounting policies for the year ended 31 December 2016

BASIS OF PREPARATION AND ASSESSMENT OF GOING CONCERN

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) published on 16 July 2014, the Financial Reporting Standard applicable in the UK (FRS 102), and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

INCOME RECOGNITION

Income is derived from subscriptions, donations and investment income. All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income received can be measured reliably.

Investment income is accounted for on the payment date for grants and donations, and for deposit and building society interest on the date it is credited by the bankers and building society.

EXPENDITURE RECOGNITION

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

Expenditure is accounted for under the accruals concept.

Grants are accrued for at the time the trustees authorise them.

Since 1 January 2002, certain relevant expenditure has been apportioned between charitable and administrative expenses. This has been applied in relation to staff salaries and expenses; and telephone, printing, postage and stationery. In addition, travelling expenses and cultural activities are now accounted for as charitable expenditure.

GERMAN WELFARE COUNCIL
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Accounting policies for the year ended 31 December 2016

DEPRECIATION

Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets, over their expected lives. It is calculated at the following rates:-

Computer equipment - 33 1/3% per annum on straight line basis

PENSIONS

The charity operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the unrestricted funds of the charity in the statement of financial activities in the period they are payable. The charity contribution is restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end.

GERMAN WELFARE COUNCIL
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Notes forming part of the accounts for the year ended 31 December 2016

1 FIXED ASSETS

	<u>Computer equipment</u>	<u>Total</u>
<i>Cost</i>	£	£
At 1 January 2016	7,374	7,374
Additions	-	-
Disposals	-	-
	-----	-----
At 31 December 2016	7,374	7,374
	=====	=====
<i>Depreciation</i>		
At 1 January 2016	7,198	7,198
Charge for year	176	176
Depreciation on disposals	-	-
	-----	-----
At 31 December 2016	7,374	7,374
	=====	=====
<i>Net Book Value</i>		
At 31 December 2016	-	-
	=====	=====
At 31 December 2015	176	176
	=====	=====

2 DEBTORS

	<u>2016</u>	<u>2015</u>
	£	£
Other debtors	1,346	57,402

3 CASH IN HAND

	£	£
Petty cash 'GWC' account	138	315
Petty cash 'B' account	87	557
	-----	-----
	225	872
	=====	=====

GERMAN WELFARE COUNCIL
(Deutscher Sozialausschuss/Deutsche Sozialberatungsstelle)

Notes forming part of the accounts for the year ended 31 December 2016

4 CASH WITH BANKERS

	<u>2016</u>	<u>2015</u>
	£	£
HSBC plc 'A' account	84,866	41,283
HSBC plc 'B' account	54,235	25,206
HSBC plc 'D' account	1,777	1,776
	-----	-----
	140,878	68,265
	=====	=====

5 CREDITORS

	£	£
Accruals	5,318	5,318
Other creditors	7,986	7,918
	-----	-----
	13,304	13,236
	=====	=====

6 FUNDS

The restricted fund is represented by grants and donations received for specific charitable expenditure.

7 INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration constituted an independent examination fee of £2,000 (2015: £2,000).

8 RELATED PARTY TRANSACTIONS AND TRUSTEES' REMUNERATION AND EXPENSES

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2015: £nil). None of the trustees were paid expenses during the year (2015: £nil).

There were no related party transactions during the year (2015: £nil)

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Notes forming part of the accounts for the year ended 31 December 2016

9 EMPLOYEES

	£	£
Salaries and wages	42,378	37,852
Social security costs	1,236	2,646
Other pension costs	3,525	3,953
	-----	-----
	47,139	44,451
	=====	=====

The average number of employees during the year was 2 (2015: 2) with all employee time involved in providing either support to the governance of the charity or support services to charitable activities.

No employees had employee benefits in excess of £60,000 (2015: £nil).