

# **ST FRANCIS CHURCH, SALISBURY**

## **Annual Report and Financial Statements of the Parochial Church Council**

**for the year ended 31 December 2016**

**Charity Number 1130133**

### **Incumbent**

The Reverend Canon Paul Taylor  
52 Park Lane  
Salisbury

### **Church Wardens**

Mrs Caroline Ferguson  
36 Beatrice Road  
Salisbury

Mrs Olwen Brockway  
13 Assisi Road  
Salisbury

### **Bankers**

CAF Bank Ltd, West Malling, Kent  
Secure Trust Bank, Solihull  
Monmouth Building Society, Newport, South Wales  
The Central Board of Finance of the Church of England, London

### **Independent Examiner**

Moore Stephens (South) LLP  
33 The Clarendon Centre  
Salisbury Business Park  
Dairy Meadow Lane  
Salisbury

**ST FRANCIS CHURCH, SALISBURY  
ANNUAL REPORT AND FINANCIAL STATEMENTS**

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# **ST FRANCIS CHURCH, SALISBURY**

## **ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2016**

### **AIM AND PURPOSE**

The Parochial Church Council (PCC) of St Francis Church is responsible for co-operating with the vicar, the Reverend Canon Paul Taylor, in promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical, in the ecclesiastical parish.

It is also responsible for the maintenance of the parish church and the adjacent church hall.

### **OBJECTIVES AND ACTIVITIES**

The primary objective of the PCC is the proclamation of the Gospel of our Lord Jesus Christ according to the doctrine and practices of the Church of England. St Francis PCC tries to achieve this by co-operating with and supporting our Vicar in promoting the mission of the church to the whole parish. We recognise that the growth we seek will come chiefly from increasing the number of young families who accept the Gospel and attend the church, and we devote considerable resources towards this. We are delighted that this approach is producing results, as the number of young families attending on a regular basis has increased.

The Standing Committee (which sets the agenda for meetings of the PCC) is very conscious that it is easy for the PCC to become too involved with building maintenance and other routine matters. While the responsibility for looking after our physical assets must not be ignored, the PCC does try to keep a sensible balance and to devote time to discussing the future work of the church in the parish and our role in the wider community.

### **REVIEW OF THE YEAR**

#### **Church Activities**

St Francis maintains a pattern of varied Services. These are:

09.30	Holy Communion - sung	1 <sup>st</sup> , 2 <sup>nd</sup> , 4 <sup>th</sup> and 5 <sup>th</sup> Sundays
09.30	Morning Worship	3 <sup>rd</sup> Sundays
11.00	Informal Worship	Every Sunday (the format varies, and includes Informal Worship, Informal Holy Communion, All Age Worship, All Age Worship with Communion, and All Age Worship with our Uniformed Groups.

We maintain a small choir which supports the worship for Morning Prayer and sung Holy Communion, while a music group of younger members supports the Informal Worship and All Age services.

In addition to the services in church, we take Communion to the house-bound and to some of the many residential homes in our parish, and there is a Messy Church once a month at Old Sarum.

We have 181 people on our Electoral Roll, and the average church attendance last year was 176 each Sunday for the 9.30 and 11.00 services combined – (44 children and 132 adults). (Note that some people attend both services). The 11.00 service now has an average attendance of 125 (41 children and 84 adults).

#### **Clergy**

During the year our Vicar was appointed as non-residentiary Canon of Salisbury Cathedral, giving recognition of his growing work across the Deanery as well as in the parish.

Our Curate, Tom Coopey, completed his time with us and is to take up his appointment as Vicar of St James with St Paul in Weymouth in January.

## **ST FRANCIS CHURCH, SALISBURY**

### **ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2016**

The Parish has been supporting missional work in the housing development at Old Sarum, and this area will soon be transferred to be part of our parish. The Minister who started the work there, the Reverend Penny Joyce, ended her involvement in the summer, and her foundations are now being built on by Will and Sophie Burditt, who are licensed by the Diocese but work as part of the St Francis team; they live on the estate in a house provided by the Diocese.

#### **Church Staff**

The Church has five paid staff members - Dan Inglis as a full time youth worker, Katie Ollivierre working part time with children and young families, Dave Fordham as Worship Leader, Jane Franchi (who was appointed during the year) as Parish Administrator, and Charlie Davies our caretaker.

#### **Church Fabric**

After considerable correspondence with the DAC we were eventually granted a Faculty in July for the construction of our church extension. By that time we had received tenders for the project, and were able to instruct the successful tenderer, Spetisbury Construction Ltd., from Poole, to start work; the agreed contract sum was £389,668. (This is only part of the overall cost of the project – in addition there are regulatory fees, architects fees, and costs of doing some of the finishing works ourselves – so we expect the overall cost to be around £450,000). By the end of the year the builders had completed most of the structural work, with the extension weatherproof (all walls up, roof on, doors and windows fixed) and they are expecting to complete the contract by the end of February.

### **ADMINISTRATIVE INFORMATION**

#### **Church Details**

St Francis Church is an Anglican Church in the Diocese of Salisbury. The church building is situated in the northern part of the city, at the junction of Castle Road and Beatrice Road.

Correspondence to the Church, the PCC or its officers can be addressed to:

The Parish Office  
St Francis Church Hall  
Beatrice Road  
Salisbury, SP1 3PN

or to

The PCC Secretary  
Mr C Reed  
13 Netheravon Road  
Salisbury, SP1 3BJ

#### **Structure and Management**

The PCC is a corporate body established by the Church of England, and operates under the Parochial Church Council Powers Measure. The PCC registered with the Charity Commission during 2009; our Registration Number is 1130133.

The appointment of members of the PCC is governed by and set out in the Church Representation Rules

Churchwardens at St Francis have traditionally been elected to serve a two-year term. A decision was made in 2007 to increase the normal term to three years. Churchwardens attend training days to make them aware of the responsibilities that they have as Churchwardens, and that the PCC has overall. When necessary and appropriate, individual members of the PCC attend courses to learn about specific issues and to report back to the PCC.

The PCC meets regularly on alternate months; in the intervening months a Standing Committee, (consisting of the PCC Chairman, the Curate, Secretary, Treasurer and Churchwardens) meets. Reports from Deanery Synod, Churches Together, our link missionaries, the Juba School in Sudan

## ST FRANCIS CHURCH, SALISBURY

### ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2016

and PCC Committees are regularly received by the PCC. The PCC has appointed sub-committees and task forces for special responsibilities and tasks, as follows:

	<i>Responsibilities</i>
Building and Grounds Committee	To deal with issues relating to the fabric of the church building and grounds
Mission Taskforce	To monitor and review all our mission work, and in particular to advise on our annual giving
Social Taskforce	Taskforces are formed as and when they are needed for special events.

#### PCC membership

The following people served on the Parochial Church Council (PCC) during 2016:

<b><i>Incumbent</i></b>	Reverend Canon Paul Taylor	Chairman of the PCC
<b><i>Curate</i></b>	Reverend Tom Coopey	<i>(left in December)</i>
<b><i>Churchwardens</i></b>	Caroline Ferguson	<i>(elected April 2015)</i>
	Olwen Brockway	<i>(elected April 2015)</i>
<b><i>Officers</i></b>	Colin Reed	Secretary
	Sally Reed	Treasurer
<b><i>Diocesan Synod Member</i></b>	Keith Leslie	
<b><i>Deanery Synod Representatives</i></b>	Susan Carey	<i>(re-elected April 2014)</i>
	Sally Reed	<i>(re-elected April 2014)</i>
	John Squire	<i>(re-elected April 2014)</i>
<b><i>Elected Members</i></b>	Calum Dear	<i>(retired April 2016)</i>
	Nigel Harrison	<i>(retired April 2016)</i>
	Michelle Boucher	<i>(re-elected April 2014)</i>
	Bill Wilson	<i>(re-elected April 2014)</i>
	Kate Moody	<i>(elected April 2015)</i>
	Moirá Neve	<i>(elected April 2015)</i>
	Brian Webb	<i>(elected April 2015)</i>
	Nigel Hancock	<i>(re-elected April 2016)</i>
	Claire Leeper	<i>(re-elected April 2016)</i>
	Kris Richardson Smith	<i>(elected April 2016)</i>
	Alexander Ewing	<i>(elected April 2016)</i>
	Jean Filtress	<i>(elected April 2016)</i>

#### Review of Financial Activities and Affairs

Our accounts for the year are subject to Independent Examination; The PCC's Independent Examiners are Moore Stephens (South) LLP

## ST FRANCIS CHURCH, SALISBURY

### ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2016

The PCC maintains a current account with the CAF Bank Ltd. We have a deposit account with the Church Board of Finance of the Church of England, and we have two Monmouth Building Society Charities Accounts (one a 30 day notice account). Our 120 day notice account with the Secure Trust Bank was closed during the year, and the money held by the SDBF (the balance of the proceeds of the sale of 8 Beatrice Road) has been transferred to the church to be used towards paying for the new extension.

Total receipts on the general fund were £122,253 and are detailed in the financial statements, and £120,790 was spent to provide the Christian Ministry from St Francis, including our contribution to the Diocesan costs (our 'Share') which covers stipends, housing and pensions for the clergy.

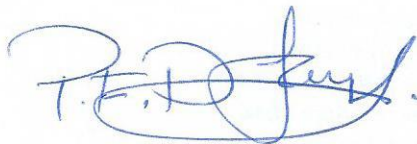
The net result for the year on the General Fund was a surplus of £1,463; the figure last year was a surplus of £5,700. In both years the surplus arose from an excess of income over expenditure for the Church Hall.

The total cash in the church's bank accounts is £314,000.

The PCC considers that it should maintain sufficient reserves to cover half of a year's expected general expenditure, which would be about £60,000. At the year end the Reserve Fund stood unchanged at £63,545. Our reserves are therefore satisfactory, but it is worth repeating last year's warning that:

- (i) interest on our deposits will remain low this year because rates have been reduced, and
- (ii) we will need to spend money from reserves to pay for our staff members in future years.

On behalf of St Francis PCC:



Reverend Canon Paul Taylor  
(Vicar and PCC Chairman)

Date:

13 March 2017

## ST FRANCIS CHURCH, SALISBURY

### ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2016

#### Independent Examiner's Report to the Trustees of St Francis Church, Salisbury, Parochial Church Council

I report on the accounts of St Francis Church, Salisbury for the year ended 31 December 2016 which comprise Statement of Financial Activities of all funds, the Balance Sheet and the related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination, for this report, or for the opinions I have formed.

#### Respective responsibilities of Trustees and Examiner

The trustees, the members of the PCC are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; or
  - to prepare accounts which accord with the accounting records and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Moore Stephens (South) LLP  
Chartered Accountants  
33 The Clarendon Centre  
Salisbury Business Park  
Dairy Meadow Lane  
Salisbury  
SP1 2TJ

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**ST FRANCIS CHURCH, SALISBURY - 1130133**

**Statement of Financial Activities**

**Selected period: 01 January 2016 to 31 December 2016**

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
<b>Incoming resources</b>						
Incoming resources from generated funds						
Voluntary income	97,495.55	102,288.05	—	—	199,783.60	153,262.95
Investment income	6.59	3,736.16	—	—	3,742.75	4,540.36
Incoming resources from charitable activities	23,946.22	2,600.00	—	—	26,546.22	23,827.47
Other incoming resources	805.01	1,166.66	—	—	1,971.67	2,191.67
Other voluntary incoming resources	—	15,710.00	—	—	15,710.00	701.55
<b>Total income</b>	<b>122,253.37</b>	<b>125,500.87</b>	<b>—</b>	<b>—</b>	<b>247,754.24</b>	<b>184,524.00</b>
<b>Resources used</b>						
Charitable Giving	14,404.00	—	—	—	14,404.00	12,240.99
Activities directly related to church work	97,151.10	49,456.43	—	—	146,607.53	134,922.56
Church Hall	8,563.33	—	—	—	8,563.33	8,793.40
Church management and administration	672.01	130,538.26	—	—	131,210.27	22,395.52
<b>Total expenditure</b>	<b>120,790.44</b>	<b>179,994.69</b>	<b>—</b>	<b>—</b>	<b>300,785.13</b>	<b>178,352.47</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>1,462.93</b>	<b>(54,493.82)</b>	<b>—</b>	<b>—</b>	<b>(53,030.89)</b>	<b>6,171.53</b>
<b>Transfers</b>						
Gross transfers between funds - in	3,262.93	4,725.86	—	—	7,988.79	5,700.04
Gross transfers between funds - out	(4,725.86)	(3,262.93)	—	—	(7,988.79)	(5,700.04)
<b>Other recognised gains / losses</b>						
<b>Net movement in funds</b>	<b>—</b>	<b>(53,030.89)</b>	<b>—</b>	<b>—</b>	<b>(53,030.89)</b>	<b>6,171.53</b>
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>	<b>—</b>	<b>351,280.21</b>	<b>—</b>	<b>—</b>	<b>351,280.21</b>	<b>345,108.68</b>
<b>Total funds carried forward</b>	<b>—</b>	<b>298,249.32</b>	<b>—</b>	<b>—</b>	<b>298,249.32</b>	<b>351,280.21</b>

**ST FRANCIS CHURCH, SALISBURY - 1130133**

**Balance Sheet**

**1 January 2016 to 31 December 2016**

	<b>To</b>	<b>01 January 2016 31 December 2016</b>	<b>01 January 2015 31 December 2015</b>
<hr/>			
<b>Fixed assets</b>			
Tangible assets (see note 3)		6,375.00	7,650.00
		<hr/>	<hr/>
		6,375.00	7,650.00
		<hr/>	<hr/>
<b>Current assets</b>			
Debtors (see note 5)		11,660.56	10,344.64
Cash at bank and in hand		313,999.96	339,673.69
		<hr/>	<hr/>
		325,660.52	350,018.33
		<hr/>	<hr/>
<b>Liabilities</b>			
Creditors: Amounts falling due in one year (see note 6)		33,786.20	6,388.12
		<hr/>	<hr/>
<b>Net current assets less current liabilities</b>		<b>291,874.32</b>	<b>343,630.21</b>
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		<b>298,249.32</b>	<b>351,280.21</b>
		<hr/>	<hr/>
<b>Total net assets less liabilities</b>		<b>298,249.32</b>	<b>351,280.21</b>
		<hr/>	<hr/>
 <b>Represented by</b>			
 <b>Unrestricted</b>			
Unrestricted - General fund		—	—
<b>Designated</b>			
Designated - Vicarage Repair Fund		2,542.26	2,751.00
Designated - Children's and Family Worker Fund		41,340.35	45,528.39
Designated - Flower Fund		660.55	689.02
Designated - Teddy Bears Fund		1,019.25	974.58
Designated - Vicar's Computer Fund		1,429.94	1,178.90
Designated - Reserves		63,545.80	63,545.80
Designated - Old Sarum Mission		(310.37)	—
Designated - Fabric Fund		48,979.79	48,834.90
Designated - Church Extension Fund		139,041.75	187,777.62
		<hr/>	<hr/>
<b>Funds of the church</b>		<b>298,249.32</b>	<b>351,280.21</b>
		<hr/>	<hr/>

The notes on pages 10-13 form part of these accounts

Approved by the Trustees and signed on their behalf by:

Date: 13.3.17



Reverend Canon Paul Taylor, Vicar and PCC Chairman



Mrs K S Reed, Treasurer

**ST FRANCIS CHURCH, SALISBURY**  
**NOTES TO THE FINANCIAL STATEMENTS**

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## **1 ACCOUNTING POLICIES**

The accounts (financial statements) have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

### **1a Funds**

The accounts include all the funds for which the PCC is legally responsible.

**Restricted funds** are funds which are to be used in accordance with specific restrictions imposed by the donor.

**Unrestricted funds** include funds which the trustees are free to use for any purpose in furtherance of the charitable objectives of the PCC. Unrestricted funds include **designated funds** where the trustees, at their discretion, have created a fund for a specific purpose.

Fund details are included as part of these accounts (see pages 14-18); the PCC has no restricted funds, the General Fund is an unrestricted fund, and all other funds are designated funds.

### **1b Income Recognition**

All income is recognised once the PCC has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably

Donations are recognised when the PCC has been notified in writing of both the amount and the settlement date.

The PCC has received no legacy gifts in this accounting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the PCC, which is normally on notification of interest paid or payable by the bank involved.

### **1c Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses are allocated or apportioned to the applicable expenditure headings.

### **1d Statement of Assets and Liabilities**

An inventory of all fixtures, fittings and equipment is kept and reviewed each year.

The following assets are recognised but not valued in the Statement of Assets and Liabilities:

- Movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for their disposal, and
- Other fixtures, fittings and office equipment which the PCC is free to dispose of without a faculty

Specific tangible fixed assets are capitalised and depreciated on a straight line basis of their estimated useful life – see note 3 below.

### **1e Pensions**

Employees of the PCC are enrolled in one of two pension schemes – see note 8 for details

**ST FRANCIS CHURCH, SALISBURY**  
**NOTES TO THE FINANCIAL STATEMENTS**

## 2 DONATIONS

	2016	2015
<b>Church Overseas</b>		
C.M.S	3,000	2,750
Diocesan Fund for the Sudan	1,300	1,300
Toilet Twinning	243	243
MAF	1,300	1,300
	<u>5,843</u>	<u>5,593</u>
<b>Home Missions, Church Societies and Organisations</b>		
Bridge Project	3,250	3,000
Conference Bursaries	536	208
Mission to Old Sarum	1,200	600
Street Pastors	1,100	1,100
The Bible Society	200	200
New Wine Trust	300	300
Gap Year Student	0	150
Christians Against Poverty	200	100
Trussell Trust	700	600
Salisbury Trust for the Homeless	200	0
Salisbury Hospice	200	0
	<u>7,886</u>	<u>6,258</u>
<b>Other Donations</b>		
Toby and Sophie Ferguson for Mission	0	100
Precept Ministries	200	0
CTIS	75	0
Salisbury Women's Refuge	200	0
Sarum Books Charitable Trust	0	150
Open Doors	200	0
CTS Big Farm Day Out	0	140
	<u>675</u>	<u>390</u>

## 3 OTHER ASSETS

Solar panels were installed on the south aisle roof in November 2011 and appear at cost (£12,750). They are being depreciated over 10 years starting in 2012.

A photocopier was purchased during 2012 for £4,315. This is being depreciated on a straight line basis over 4 years and the value is now zero.

<u>Solar panels + Photocopier</u>	<b>Cost</b>	<b>Depreciation</b>	<b>Net Present Value</b>
As at end Dec 2015	17,065	9,415	7,650
Change during 2016	0	1,275	(1,275)
As at end Dec 2016	17,065	10,690	6,375

## 4 CHURCH HALL

The Church Hall, which was built on church land in 1957, is of a specialist nature and the PCC considers that it is not appropriate to apply a modern value to the property.

**ST FRANCIS CHURCH, SALISBURY**  
**NOTES TO THE FINANCIAL STATEMENTS**

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<b>5 DEBTORS</b>	<b>2016</b>	<b>2015</b>
Gift Aid Tax Recoverable	8,865	6,792
EON Feed in Tariff – currently disconnected for building work	0	594
Ladybirds Rent	2,539	1,285
Guide rent	256	0
Funeral and Wedding Fees	0	1,664
Cash for Juba School	0	10
	<u>11,660</u>	<u>10,345</u>

**6 CREDITORS**

PAYE	540	632
Independent examination fee	670	668
Others	7,576	5,088
Interest free loan	25,000	0
	<u>33,786</u>	<u>6,388</u>

**7 OLD SARUM MISSION**

A new fund was set up in 2016 to record the income and expenditure associated with our mission work at Old Sarum – see the note on Clergy on page 1.

**8 PENSIONS**

St Francis PCC participates in the Pension Builder Scheme section of Church Workers Pension Fund for one member of its lay staff; all other lay staff are enrolled in the Government's NEST pension scheme.

The Pension Builder Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

**Pension Builder Scheme**

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement.

Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable.

**ST FRANCIS CHURCH, SALISBURY**  
**NOTES TO THE FINANCIAL STATEMENTS**

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A valuation of the scheme is carried out once every three years. The most recent scheme valuation completed was carried out as at 31 December 2013. This revealed, on the ongoing assumptions used, a surplus of £0.5m. There is no requirement for deficit payments at the current time.

Pension Builder 2014 will be valued in relation to the lump sum payable to members at normal pension age. There are no annual pension benefits. Pension Builder 2014 commenced in February 2014 so the first full valuation of that section will be carried out at the next CWPF valuation date, 31 December 2016.

## **9 RELATED PARTY TRANSACTIONS**

All Trustees give freely of their time and expertise without any form of remuneration or other benefit in cash or kind, and have claimed no expenses.

Any work done by families or associates of Trustees is paid for at market rates against invoices.

One Trustee, Mrs Kris Smith, is also a trustee of the Ladybirds Preschool. Ladybirds uses a room in the church hall, for which they pay rental income to the PCC. In 2016 the rental income was £7,838.

## ST FRANCIS CHURCH, SALISBURY - 1130133

## DETAILED FUND REPORTS

01 January 2016  
To 31 December 2016

01 January 2015  
31 December 2015

**General - General Fund****Receipts**

Incoming resources from generated funds

*Voluntary income*

Tax-efficient planned giving	66,340.61	62,451.44
Planned giving - not gift aided	7,252.50	5,214.00
Income tax recovered	17,649.60	17,180.67
Collections of loose cash	6,122.84	4,973.28
Sundry donations	0.00	731.25
New Wine Bursary	130.00	290.00

<i>Total Voluntary income</i>	<b>97,495.55</b>	<b>90,840.64</b>
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*Investment income*

Interest received	6.59	7.59
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<i>Total Investment income</i>	<b>6.59</b>	<b>7.59</b>
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Incoming resources from charitable activities

Sundry income	2,638.72	2,480.47
Fees due to the Parish	1,428.00	2,499.00
Lettings - Hall	15,849.00	15,269.50
Lettings - Church	4,030.50	3,578.50

<i>Total Incoming resources from charitable activities</i>	<b>23,946.22</b>	<b>23,827.47</b>
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Other incoming resources

EON Feed in Tariff	805.01	1,045.32
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<i>Total Other incoming resources</i>	<b>805.01</b>	<b>1,045.32</b>
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**Total receipts**

<b>122,253.37</b>	<b>115,721.02</b>
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**Payments**

Charitable Giving (see Note 2)

Church Overseas	5,843.00	5,593.00
Other Missions	7,886.00	6,258.00
Donations	675.00	389.99

<i>Total Charitable Giving</i>	<b>14,404.00</b>	<b>12,240.99</b>
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Activities directly related to church work

Vicar's Working Expenses	1,708.70	1,489.96
Curate's expenses	545.98	585.39
Training Courses	923.92	804.78
Link Magazine / Printing	4,165.10	2,769.88
Heat, Light, Water	4,941.56	5,242.74
Repairs & Maintenance	4,111.07	3,694.85
Insurances	1,897.08	2,199.45
Parish Share	56,563.64	51,787.96
Caretaker	3,730.12	3,274.00
Youth Work	2,179.27	2,911.61
Upkeep of Services	2,639.38	2,885.46
Organist	1,564.00	1,551.00
Church Office	9,520.73	6,876.29
Giving Envelopes	80.66	97.24
Holiday Club Expenses	0.00	26.85
IT Fund - Printer	300.00	300.00
Vicarage Fund	300.00	300.00
Depreciation	0.00	1,078.80
Equipment	1,979.89	444.33

<i>Total Activities directly related to church work</i>	<b>97,151.10</b>	<b>88,320.59</b>
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## ST FRANCIS CHURCH, SALISBURY - 1130133

## DETAILED FUND REPORTS

01 January 2016  
To 31 December 2016

01 January 2015  
31 December 2015

Church Hall		
Wages	2,042.88	2,194.20
Telephone	1,452.16	1,384.65
Water Hall	1,979.18	508.73
Cleaning & Sundries	149.50	256.80
Insurance - Hall	701.70	824.21
Electricity- Hall	2,056.51	3,241.51
Repairs - Hall	181.40	383.30
<i>Total Church Hall</i>	<i>8,563.33</i>	<i>8,793.40</i>
Church management and administration		
Audit Fees	672.01	666.00
<i>Total Church management and administration</i>	<i>672.01</i>	<i>666.00</i>
<b>Total payments</b>	<b>120,790.44</b>	<b>110,020.98</b>
Excess of Incoming resources over Resources used	1,462.93	5,700.04
Transfers to Fabric Fund	(1,462.93)	(5,700.04)
Brought forward balance	0.00	0.00
<b>Total carried forward balance</b>	<b>0.00</b>	<b>0.00</b>

## CFWorker - Children's and Family Worker Fund

## Receipts

Incoming resources from generated funds

## Voluntary income

Income tax recovered	7,173.83	7,318.60
Sundry donations	100.00	0.00
Children/Family Worker	9,907.00	10,871.50
F/T worker pledges	13,774.00	20,477.80
Youth shares	6,426.27	6,540.88
<i>Total Voluntary income</i>	<i>37,381.10</i>	<i>45,208.78</i>

## Investment income

Interest received	1,840.72	2,104.65
<i>Total Investment income</i>	<i>1,840.72</i>	<i>2,104.65</i>

**Total receipts** **39,221.82** **47,313.43**

## Payments

Activities directly related to church work

Worship Leader	6,100.51	5,536.60
Training Courses	132.18	0.00
Youth Worker	25,756.05	25,110.33
Children's & Family Worker	11,421.12	11,274.85
<i>Total Activities directly related to church work</i>	<i>43,409.86</i>	<i>41,921.78</i>

**Total payments** **43,409.86** **41,921.78**

Excess of Incoming resources over Resources used (4,188.04) 5,391.65

Brought forward balance 45,528.39 40,136.74

**Total carried forward balance** **41,340.35** **45,528.39**



## ST FRANCIS CHURCH, SALISBURY - 1130133

## DETAILED FUND REPORTS

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**Oldsarum - Old Sarum Mission (see Note 7)****Receipts**

Incoming resources from charitable activities

Sundry income

2,600.00

0.00

*Total Incoming resources from charitable activities*

2,600.00

0.00

**Total receipts****2,600.00****0.00****Payments**

Activities directly related to church work

Old Sarum Expenses

2,910.37

0.00

*Total Activities directly related to church work*

2,910.37

0.00

**Total payments****2,910.37****0.00**

Excess of Incoming resources over Resources used

(310.37)

0.00

Brought forward balance

0.00

0.00

**Total carried forward balance****(310.37)****0.00****Fabric - Fabric Fund****Payments**

Activities directly related to church work

Repairs &amp; Maintenance

43.04

2,179.62

Depreciation

1,275.00

1,275.00

*Total Activities directly related to church work*

1,318.04

3,454.62

**Total payments****1,318.04****3,454.62**

Excess of Incoming resources over Resources used

(1,318.04)

(3,454.62)

Transfers from General Fund

1,462.93

5,700.04

Brought forward balance

48,834.90

46,589.48

**Total carried forward balance****48,979.79****48,834.90****Extension - Church Extension Fund****Receipts**

Incoming resources from generated funds

*Voluntary income*

Income tax recovered

11,434.23

1,900.00

Donations

53,472.72

15,313.53

*Total Voluntary income*

64,906.95

17,213.53

*Investment income*

Interest received

1,895.44

2,428.12

*Total Investment income*

1,895.44

2,428.12

Other voluntary incoming resources

Grants received

15,000.00

0.00

*Total Other voluntary incoming resources*

15,000.00

0.00

**Total receipts****81,802.39****19,641.65**

## ST FRANCIS CHURCH, SALISBURY - 1130133

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31 December 2015

**Payments**

Church management and administration		
Hall Renovation	7,878.06	9,086.62
Building Project	122,660.20	12,642.90
<i>Total Church management and administration</i>	<i>130,538.26</i>	<i>21,729.52</i>
<b>Total payments</b>	<b>130,538.26</b>	<b>21,729.52</b>
Excess of Incoming resources over Resources used	(48,735.87)	(2,087.87)
Brought forward balance	187,777.62	189,865.49
<b>Total carried forward balance</b>	<b>139,041.75</b>	<b>187,777.62</b>

**VicarReps - Vicarage Repair Fund****Receipts**

Other voluntary incoming resources		
Grants received	300.00	300.00
<i>Total Other voluntary incoming resources</i>	<i>300.00</i>	<i>300.00</i>
<b>Total receipts</b>	<b>300.00</b>	<b>300.00</b>

**Payments**

Activities directly related to church work		
Repairs & Maintenance	508.74	0.00
<i>Total Activities directly related to church work</i>	<i>508.74</i>	<i>0.00</i>
<b>Total payments</b>	<b>508.74</b>	<b>0.00</b>
Excess of Incoming resources over Resources used	(208.74)	300.00
Brought forward balance	2,751.00	2,451.00
<b>Total carried forward balance</b>	<b>2,542.26</b>	<b>2,751.00</b>

**Flowers - Flower Fund****Receipts**

Other voluntary incoming resources		
Flower Fund	110.00	101.55
<i>Total Other voluntary incoming resources</i>	<i>110.00</i>	<i>101.55</i>
<b>Total receipts</b>	<b>110.00</b>	<b>101.55</b>

**Payments**

Activities directly related to church work		
Flowers	138.47	45.00
<i>Total Activities directly related to church work</i>	<i>138.47</i>	<i>45.00</i>
<b>Total payments</b>	<b>138.47</b>	<b>45.00</b>
Excess of Incoming resources over Resources used	(28.47)	56.55
Brought forward balance	689.02	632.47
<b>Total carried forward balance</b>	<b>660.55</b>	<b>689.02</b>

## ST FRANCIS CHURCH, SALISBURY - 1130133

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31 December 2015

**Teddy Bears - Teddy Bears Fund****Receipts**

Other incoming resources

Teddy Bears income

1,166.66

1,146.35

*Total Other incoming resources*

1,166.66

1,146.35

**Total receipts****1,166.66****1,146.35****Payments**

Activities directly related to church work

Teddy Bears rent &amp; expenses

1,121.99

1,046.31

*Total Activities directly related to church work*

1,121.99

1,046.31

**Total payments****1,121.99****1,046.31**

Excess of Incoming resources over Resources used

44.67

100.04

Brought forward balance

974.58

874.54

**Total carried forward balance****1,019.25****974.58****VComputer - Vicar's Computer Fund****Receipts**

Other voluntary incoming resources

Grants received

300.00

300.00

*Total Other voluntary incoming resources*

300.00

300.00

**Total receipts****300.00****300.00****Payments**

Activities directly related to church work

IT Fund - Printer

48.96

54.47

Equipment

0.00

79.79

*Total Activities directly related to church work*

48.96

134.26

**Total payments****48.96****134.26**

Excess of Incoming resources over Resources used

251.04

165.74

Brought forward balance

1,178.90

1,013.16

**Total carried forward balance****1,429.94****1,178.90****Reserves - Reserves**

Brought forward balance

63,545.80

63,545.80

**Total carried forward balance****63,545.80****63,545.80**