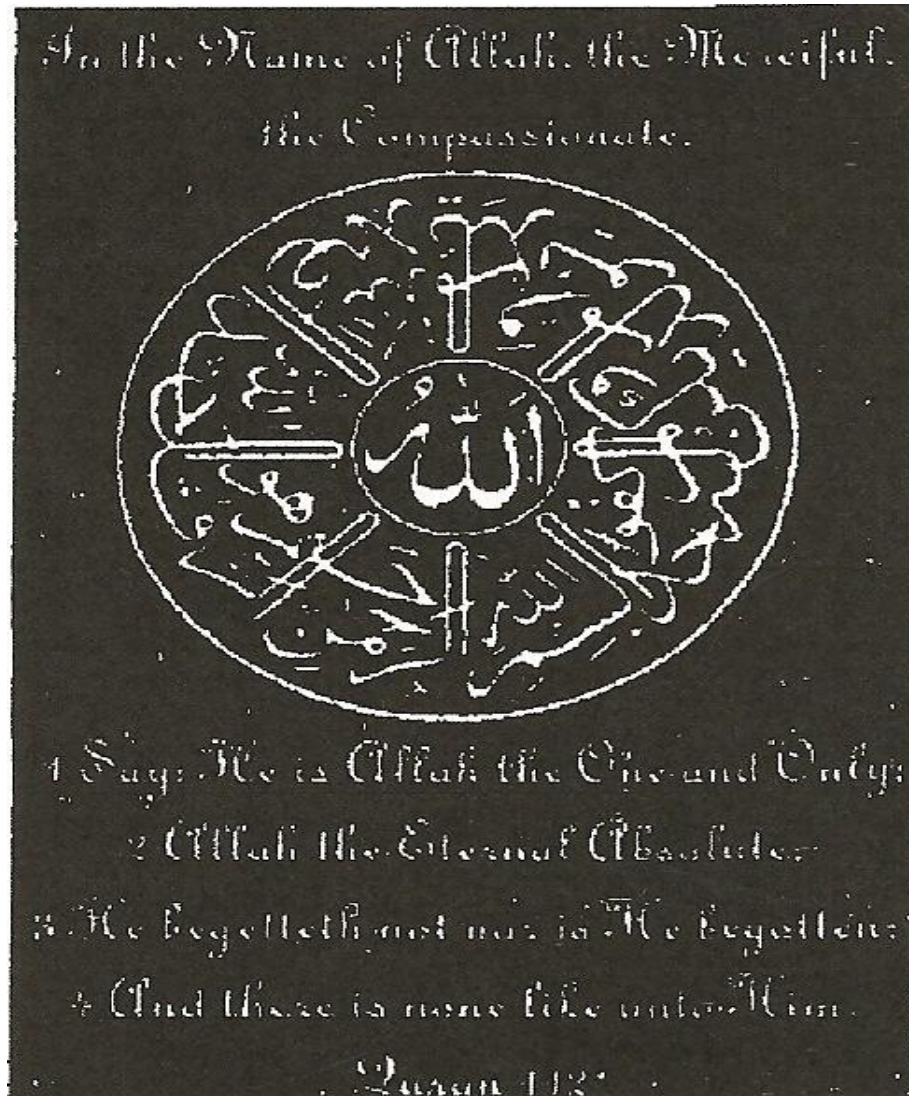


Charity Number: 285054



Financial Statements

For the Year Ended 31 December 2016

77 Hatfield Road St Albans, Herts, AL1 4JL

BANGLADESH ISLAMIC CENTRE ST ALBANS

Financial Statements

For the year ended 31 December 2016

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Committee 2016

Haji Md Abdul Kadir (President)

Md Shirajul Islam Choudhury (Vice President)

Muhammad Abdur Rahim (General Secretary)

Fazlul Haque Choudhury (Assistant Secretary)

Ali Ashraf Choudhury (Treasurer)

Syed Kamran Hussain (Assistant Treasurer)

Md Abdus Sohid Chowdhury

Md Aminul Islam

Abdul Ohid Choudhury

Iqbal Ahmed

Munayam Khan

Millat Hossen Chowdhury

Ferdous Ahmed Sherdil

Abdul Karim Khan

Latifur Rahman Choudhury

Azad Miah

Fazlur Rahman Choudhury

Mohammad Akik Rahman

Saiful Islam

Mohammed Anam

Md Abdul Latif Shahed

Mohammed Mortuza

Muhammed Abdul Hamid Ullah

Mohammad Abdul Sadek Chowdhury

Salek Miah

BANGLADESH ISLAMIC CENTRE ST ALBANS

Management Committee Summary

This is our third report since the appointment of this board of Trustee elected by the members of the Centre on 12th January 2014. This report contains the Centre's financial activities starting from 1st January 2016 to 31st December 2016. This was prepared for submission to the Charity Commission.

We are sure that you are already aware of our financial position as the board has endeavored to keep you informed regularly via the Centre's notice board.

In line with our constitution requirements, we always endeavor to deposit collections of your kind and generous donations into the Centre's bank account in a timely manner, as well as making all payments via the bank account, acquiring receipts, including the Imams wages; sometimes we cannot do so for those small petty cash expenses.

Since the election of the new board we have continued with number of activities such as assisting in the smooth running of our regular Arabic classes which includes ensuring the teachers involved, consider health and safety of children and other organizational matters.

There are nominated members who also collect donations from student's parents, which allow the Imams and other teaching staff to devote all of their valuable lesson time to teaching, rather than carrying out any administrative duties.

Regular contacts with parents have been carried out throughout the year to improve our standards of the Arabic classes. The feedback we have received from the parents and guardians have been most encouraging and will be beneficial for making further improvements. The funds generated from the Arabic classes are submitted to the treasurer, which is after all the necessary cash expenses have been deposited into the Centre's bank account. All the funds collected from the parents and guardians are spent towards the cost of Children's Arabic Islamic studies.

Alhamdulillah the Friday Jumah collection has been increasing, but the home collection systems needs to be re-organized.

We are proud to inform the project of the new mortuary with cold room facility and approved planning permission from the local authority to provide better facilities for loved ones who have passed away. This has been completed and is very useful for the community.

Funeral services have been provided throughout the year including weekend and public holidays.

The project of an improved car parking area fully re-surfaced and allocated markings for the car park and the driveways keep clear marking in place for emergency exit.

Marquee installed in the first part of the car park for excessive worshipers during public holidays. Also a new CCTV system has been installed with modern technology for the worshippers to view the Imam's delivering speeches. It is also allows the Imam to see all those worshippers in the upstairs' praying hall. Committee have approved to carry out the work for modernizing the Wudukhana and toilet area which will be completed by summer 2017.

Committee also had meetings with local authorities and local MP regarding a suitable place for a purpose built Mosque with all the facility the female member congregators well as a community Centre.

BANGLADESH ISLAMIC CENTRE ST ALBANS

Regular maintenance such as painting, decorating and cleaning has been carried out throughout the year.

All assistance has been given by the members during Jumah prayers, Lailathul Barat, Lailathul Qadr and two Eid prayers. Events such as Lailathul Barat, Lailathul Qadr, Tarawee Prayers during the month of Ramadan and the two Eid prayers have all been spiritually uplifting and beneficial too.

We are proud to say that all the above success has been possible by the grace of Allah (SWT) and the support of all our community members. In Sha Allah our vision for the Islamic Centre is to continue, develop and succeed in the future.

JAZAKALLAHU KHAIRAN FOR ALL YOUR DONATIONS AND SUPPORT

BANGLADESH ISLAMIC CENTRE ST ALBANS

Receipts and Payments Accounts

For the year ended 31st December 2016

Notes to financial statements

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in 2005 and applicable UK Accounting Standards and the Charities Act 1993.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the terms of a specific appeal at any time and under the terms for public collection of Zakat in accordance with the teachings of Islam.

(c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations at Friday prayers and grants, and is included in full in the statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from grants, where there are performances or services deliverables required by the terms of the grant, are accounted for as the charity earns the right to payment through its performance. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided are in the nature of professional services where a fee would otherwise be charged, in which the donated service is valued at their chargeable rate. Investment income is included when receivable. Incoming resources from charitable trading activity is accounted for when earned.

(d) Resources expended

Liabilities are recognized as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for an accruals basis and has been classified under headings that aggregate all costs related to the category.

BANGLADESH ISLAMIC CENTRE ST ALBANS

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(f) Allocation of overhead and support costs

Supports costs include administrative cost for charitable activities.

(g) Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

(h) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. The freehold property is valued at historic cost and it is not depreciated.

2. Related party transactions and trustees' remuneration

The trustees received nil remuneration during the year.

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**Receipts and Payments Accounts
Receipts and payments
At the year ended 31st December 2016**

	<u>2016</u>		<u>2015</u>	
	£	£	£	£
Unrestricted funds				
A1 Receipts				
Collections	1	65,907	62,705	
Donation Received	2	1,636	4,069	
Special Collections	4	36,125	25,957	
Rental Income & Deposit	3	11,350	12,610	
Nomination fee (net)				105,341
		115,018		
A2 Assets and Investment Sales				
Scanner sale	6	1,520		432
A3 Payments				
Wages and Salaries		30,210	23,160	
HM Revenue & Customs		2,988	921	
Light and Heat		5,480	6,187	
Water Rates		1,506	1,454	
Telephone		318	298	
Insurance		1,209	1,366	
Cleaning & Maintenance		2,481	1,396	
Hadia for Imams & Temp Imams		1,350	2,820	
Council Tax		1,346	1,307	
Sound Electric for new CCTV		5,250		
New marquee fitted		5,370		
New Boiler for 75 Hatfield Road		3,840		
New Mortuary Building Work		16,700	26,000	
Resurfacing complete car park		14,500		
Professional fees		500	800	
Repair and maintenance		4,059	2,721	
Special Donation	4	20,887	20,953	
Printing & Stationery			546	
Fridge for new mortuary			4,800	
Staff Welfare			1,480	
		(117,995)	(96,209)	
Net of receipts/(payments) for the year		(1,457)	9,564	
Repayment of Karz-e-Hasna	5			
A6 Cash funds last year-end		51,369	41,805	
		<u>49,912</u>	<u>51,369</u>	

BANGLADESH ISLAMIC CENTRE ST ALBANS

**Receipts and Payments Accounts
Statement of Assets and Liabilities
At the year ended 31st December 2016**

Note	2016		2015	
	£	£	£	£
Unrestricted funds				
B1 Cash funds				
Cash at bank and in hand		49,912		41,805
B4 Assets retained for the Charity's own use				
Freehold property		331,890		331,890
B5 Liabilities				
Karz-e-Hasana		_____		_____

Important note in relation to these accounts

The previous trustees of the Bangladesh Islamic Centre St Albans have failed to provide the current trustees preparing these financial statements with any financial information relating to the period 1 January 2009 to 28 May 2009. As a result the no transactions have been considered for the period 1 January 2009 to 28 May 2009 and the accounts, as a result, may not be fully reflective of all the financial information of the Bangladesh Islamic Centre St Albans.

These financial statements may need to be restated once the financial information for the period 1 January 2009 to 28 May 2009 becomes available.

Approved by the trustees on date and signed on their behalf by:

..... Md Abdul Kadir (President) Muhammad Abdur Rahim (General Secretary) Ali Ashraf Choudhury (Treasurer)
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The notes on pages 9 to 10 form part of these accounts

BANGLADESH ISLAMIC CENTRE ST ALBANS

**Receipts and Payments Accounts
Notes to the receipts and payments Accounts
For the year ended 31st December 2016**

	2016	2015
	£	£
1) Collections		
Friday Collections	51,298	47,538
Door to door collections		
Lailatul Barat collections	3,494	3,662
Lailatul Qadar Collections	4,405	4,253
Eidul Fitr Collections	2,673	2,915
Eidul Adha Collection	2,646	2,963
Other donations	1,391	1,374
	65,907	62,705
2) Donations		
Standing order donations	710	732
Asian food store box collections	686	457
Cold room donations	240	2,880
	1,636	4,069
3) Rental		
Rental income	11,350	12,610
Rent Deposit		
	11,350	12,610
Expenses:		
Letting Agent Fees		
	11,350	12,610

BANGLADESH ISLAMIC CENTRE ST ALBANS

**Receipts and Payments Accounts
Notes to the receipts and payments Accounts
For the year ended 31st December 2016**

	2016			2015		
	Receipts £	Payments £	Total £	Receipts £	Payments £	Total £
4) Special Collections						
Hadia for Hafiz	4,970	4,970	0	5,060	5,060	0
Funeral fund donation	6,034	469	5,565	3,131	1,026	2,105
A M Choudhury	1,500		1,500	320		320
Shah Gulam Ambia	500		500	300		300
Sheikh Abdul Haque Tarek	500		500	300		300
Shahi Noor Miah Choudhury	500		500	200		200
Family of late Sanawar Ali	320		320	191		191
Shaiful Meah	320		320	120		120
Shah Delwar Ali	300		300	100		100
Mrs Eklmur Raza	280		280	100		100
Abdul Kahir	200		200	100		100
Razak Miah & Family	210		210	120		120
Aljarian Brother	200		200			
Other Individual Donations	500		500			
Darul Qirat Class Donations	1,770	1,770	0	710		710
Arabic classes donations	17,820	13,678	4,142	15,205	14,867	338
Marriage registration Donation	200		200			0
	<u>36,124</u>	<u>20,887</u>	<u>15,237</u>	<u>25,957</u>	<u>20,953</u>	<u>5,004</u>
5) Karz-e-Hasna		2016		2015		
		£		£		
Opening balance		0		0		
Receipts						
Payments		-		-		
Error in previous years						
		<u>0</u>		<u>0</u>		
6) Scanner sale		2016		2015		
		£		£		
Scanner sale income		2,240		2,700		
Expenses		(720)		(2,268)		
		<u>1,520</u>		<u>432</u>		

The balance as at 31 December 2016 is based on movements during 2014 and on enquiries of the known donors. The balance may have to be adjusted in the future should new donors come forward with proven claim, or if further donors come forward to inform that their claim has been satisfied.

BANGLADESH ISLAMIC CENTRE ST ALBANS

Independent Examiner's Report to trustees/members of Bangladeshi Islamic Centre St Albans

I report on the financial statements of Bangladesh Islamic Centre St Albans for the year period ended 31 December 2016 as set out on pages 8

I draw your attention to the note on page 8 and confirm that I was not able to verify the opening balances as of 1 January 2011; nor was I able to consider the entirety of the transactions during the full period of this report. In this regard I disclaim an opinion.

In all other regards, this report is made solely to the charity's trustees, as a body, in accordance with the section 43, Charities Act 1993 (as amended). My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of financial statements. The charity's trustees consider that an audit is not required for the year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act); and
- to state where particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination my scope was limited for the period 1 January 2009 to 28 May 2009. As a result:

- (a) full accounting records in accordance with section 41 of the Act; and the need to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 1993 Act; may not been met; and
- b) in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

BANGLADESH ISLAMIC CENTRE ST ALBANS

Because of the possible effect of the limitation in evidence available to us, I am unable to form an opinion as to whether the financial statements give a true and fair view of the Charity's affairs as at 31 December 2016 or its statement of financial activities for the year then ended. In all other respects, in my opinion, the financial statements have been properly prepared in accordance with the provisions of the Charities Act 1993.

Independent Examiner's Name: Dr M S I Choudhury, PhD, FCA

Relevant professional qualification or body: ICAEW

Address: Windsor House
9-15 Adelaide Street
Luton
LU1 5BJ

Date: 26 April 2017