

BOLD MINERS' NEIGHBOURHOOD CENTRE

FINANCIAL STATEMENTS AND REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2015

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FOR THE YEAR ENDED 31 DECEMBER 2015

<u>CONTENTS</u>	<u>PAGE</u>
Legal and Administrative Information	1
Trustees' Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 10
Sections accounts	11 - 13

**BOLD MINERS' NEIGHBOURHOOD CENTRE**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

Registered Charity Number	:	521281
Address of Charity	:	Fleet Lane Parr St Helens WA9 2NH
Trustees	:	Mr A Pickavance Mrs A Hill
Bankers	:	Co-operative Bank Plc 1 Balloon Street Manchester M60 4EP
Independent Examiner	:	Mark Saunders Treasurer 44 The Feathers Eccleston St Helens Merseyside WA10 4PG

**BOLD MINERS' NEIGHBOURHOOD CENTRE**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2015. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7.

**Constitution and Objects**

The charity is constituted by a Scheme dated 15 July 2004 and was registered with the Charity Commission on 11 June 1963 under the number 521281.

Its objectives are to provide a recreation ground and welfare institute for the benefit of the inhabitants of the village of Parr and the surrounding area, particularly (but not exclusively) those who are members of the mining community.

**Organisational Structure**

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises some funds through various charitable activities but a substantial amount of its income comes from an annual occupational licence fee for the bar franchise and from general room hire.

**Financial Review**

The charity had net outgoing resources of £713 for the year before charges for depreciation were applied.

**Review of Activities**

TO FOLLOW

Continued

**BOLD MINERS' NEIGHBOURHOOD CENTRE**

**REPORT OF THE TRUSTEES (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**Investment Policy**

The trustees do not have an investment policy in place as such but they have taken the sensible approach and placed the charity's liquid assets into interest bearing bank accounts, therefore generating a small amount of income in the form of interest but meaning that the funds are readily available should they be required.

**Reserves Policy**

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs.

**Risk Management**

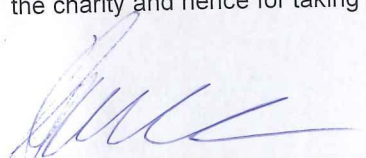
The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity.

**Statement of Trustees' Responsibilities**

Law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed 'subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

  
.....  
Signed - Trustee

**ANTHONY PICKAVANCE**  
.....  
Print Name - Trustee

**1.4.17**  
.....  
Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**

**BOLD MINERS' NEIGHBOURHOOD CENTRE**

I report on the financial statements of the Charity for the year ended 31 December 2015, which are set out on pages 5 to 10.

**Respective Responsibilities of Trustees and Examiner**

As the charity's trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under Section 43(7) of the Act, whether particular matters have come to my attention.

**Basis of Independent Examiners Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

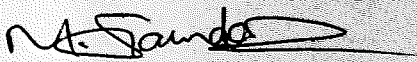
(a) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with Section 41 of the Act; and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M A Saunders  
Treasurer

01/3/17

Date

**BOLD MINERS' NEIGHBOURHOOD CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2015**

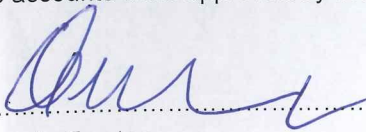
	Notes	General Funds	Sections Funds	Restricted Funds (Note 9)	One-Stop- Shop Fund (Note 10)	Total 2015	Total 2014
		£	£	£	£	£	£
<b>INCOMING RESOURCES</b>							
Occupational licence / Bar Franchise		11,800	-	-	-	11,800	12,000
Grants received		-	-	18,858	-	18,858	18,858
Room hire and rental income		40,121	-	-	-	40,121	50,566
Service Charges		4,453	-	-	-	4,453	6,892
Other income		3,359	-	-	-	3,359	1,488
<b>Total Incoming Resources</b>		<b>59,733</b>	<b>-</b>	<b>18,858</b>	<b>-</b>	<b>78,591</b>	<b>89,804</b>
<b>RESOURCES EXPENDED</b>							
Light and heat		25,036	-	-	-	25,036	25,565
Rent, rates and water rates		5,088	-	-	-	5,088	4,991
Wages and salaries		14,103	-	-	-	14,103	27,095
Repairs and maintenance		3,587	-	-	-	3,587	753
Cleaning		1,865	-	-	-	1,865	2,032
Equipment Leases		666	-	-	-	666	-
Insurance		6,164	-	-	-	6,164	6,118
Audit and accountancy		-	-	-	-	-	1,200
Printing, postage, stationery and adverts		612	-	-	-	612	1,643
IT Support / Equipment		-	-	-	-	-	-
Telephone / TV Licence		768	-	-	-	768	758
VAT Interest Charged		-	-	-	-	-	400
Honoraria		300	-	-	-	300	300
Grants to sections		-	-	-	-	-	-
Professional fees		1,354	-	-	-	1,354	1,354
Bank Charges		432	-	-	-	432	280
Write off Bad Debt		-	-	-	-	-	-
Pitch Fees		471	-	-	-	471	-
<b>Total Resources Expended</b>		<b>60,446</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60,446</b>	<b>39,952</b>
<b>CHANGES IN RESOURCES BEFORE DEPRECIATION</b>							
		(713)	-	18,858	-	18,145	18,145
Depreciation	2	(1,715)	-	(18,858)	(32,034)	(52,607)	(52,607)
<b>CHANGES IN RESOURCES BEFORE VALUATIONS AND TRANSFERS</b>		<b>(2,428)</b>	<b>-</b>	<b>-</b>	<b>(32,034)</b>	<b>(34,462)</b>	<b>(34,462)</b>
Restricted Fund - Deferred capital grant release		-	-	207,445	-	207,445	207,445
Balance brought forward		(20,974)	-	-	1,125,997	1,105,023	1,125,997
<b>Balance carried forward</b>		<b>(23,402)</b>	<b>-</b>	<b>207,445</b>	<b>1,093,963</b>	<b>1,377,996</b>	<b>1,377,996</b>

**BOLD MINERS' NEIGHBOURHOOD CENTRE**

**BALANCE SHEET AS AT 31 DECEMBER 2015**

	NOTE	<u>2015</u>		<u>2014</u>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible assets	2		1,393,520		1,446,127
<b><u>CURRENT ASSETS</u></b>					
Debtors and prepayments	3	3,520		10,987	
Cash at bank and in hand	4	950		4,620	
		<u>4,470</u>		<u>15,607</u>	
<b><u>LESS: CURRENT LIABILITIES</u></b>					
Creditors: Amounts falling due within one year	5	<u>(50,271)</u>		<u>(57,095)</u>	
<b>NET CURRENT (LIABILITIES)</b>			<u>(45,801)</u>		<u>(41,488)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,347,719		1,404,639
<b><u>LONG TERM LIABILITIES</u></b>					
Creditors: Amounts falling due after more than one year	6		(69,713)		(73,313)
<b>TOTAL NET ASSETS</b>			<u><u>1,278,006</u></u>		<u><u>1,331,326</u></u>
 Financed by:					
General Funds			(23,402)		(20,974)
Restricted Funds	7		207,445		226,303
One-Stop-Shop Fund	8		1,093,963		1,125,997
			<u><u>1,278,006</u></u>		<u><u>1,331,326</u></u>

The accounts were approved by the Trustees and signed on their behalf by:

  
 .....  
 Signed - Trustee

**ANTHONY PICKAVANCE**  
 .....  
 Print Name - Trustee

**1.4.17**  
 .....  
 Date

**BOLD MINERS' NEIGHBOURHOOD CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**a. Accounting Standards**

The financial statements have been prepared in accordance with the Charities Act 1993 and the Charities Statement of Recommended Practice (SORP).

**b. Income**

Income from donations and gifts is brought into account only when the income is actually received. Grants are recognised when receivable.

**c. Expenditure**

Expenses of the charity are accounted for on an accruals basis and provision is included in the financial statements for all known liabilities at the balance sheet date.

**d. Fixed assets and depreciation**

The cost of fixed assets is their purchase cost together with any incidental expenses of acquisition.

Depreciation is provided to write off the cost the assets over their estimated useful lives at the following annual rates:

Furniture and equipment	-	10% reducing balance basis
Leasehold buildings	-	2% straight line basis
Changing rooms	-	5% straight line basis

**2. TANGIBLE FIXED ASSETS**

	<u>Land &amp; Buildings</u>	<u>Changing Rooms</u>	<u>Fixtures &amp; Equipment</u>	<u>Total</u>
	£	£	£	£
<b><u>Cost</u></b>				
At 1 January 2015	1,601,692	377,169	110,107	2,088,968
Additions	-	-	-	-
At 31 December 2015	<u>1,601,692</u>	<u>377,169</u>	<u>110,107</u>	<u>2,088,968</u>
<b><u>Depreciation</u></b>				
At 1 January 2015	399,018	150,865	92,958	642,841
Charge for the year	32,034	18,858	1,715	52,607
At 31 December 2015	<u>431,052</u>	<u>169,723</u>	<u>94,673</u>	<u>695,448</u>
<b><u>Net Book Value</u></b>				
At 31 December 2015	<u>1,170,640</u>	<u>207,446</u>	<u>15,434</u>	<u>1,393,520</u>
At 31 December 2014	<u>1,202,674</u>	<u>226,304</u>	<u>17,149</u>	<u>1,446,127</u>

**BOLD MINERS' NEIGHBOURHOOD CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

	<b><u>2015</u></b>	<b><u>2014</u></b>
	£	£
<b>3. <u>DEBTORS</u></b>		
Trade debtors	2,786	10,253
Balance due from Bold Miners Sports Bar	-	-
Prepayments	734	734
	<u>3,520</u>	<u>10,987</u>

**4. CASH AT BANK AND IN HAND**

Current account	718	3,286
Deposit account	232	1,334
Refurbishment account	-	-
Social fund	-	-
Rugby section	-	-
Bowling section	-	-
	<u>950</u>	<u>4,620</u>

BOLD MINERS' NEIGHBOURHOOD CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

	<u>2015</u>	<u>2014</u>
	£	£
5. <u>CREDITORS: Amounts falling due within one year</u>		
Room hire income received in advance	-	-
PAYE/NIC	-	-
VAT	10,216	10,746
Sundry creditors and accruals	29,144	34,438
Grants unused at year end	10,911	10,911
Bar Franchise Deposit	-	1,000
	<u>50,271</u>	<u>57,095</u>
6. <u>CREDITORS: Amounts falling due after more than one year</u>		
Brewery loan	<u>69,713</u>	<u>73,313</u>

**BOLD MINERS' NEIGHBOURHOOD CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

<b>7. <u>RESTRICTED FUNDS</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>
	£	£
Grants received		
- St Helens MBC	312,379	312,379
- Cory Trust	60,000	60,000
- The Banks Foundation	10,000	10,000
- Other grants	5,700	5,700
<b>Total capital grants receivable</b>	<b>388,079</b>	<b>388,079</b>
Less: Grants available for future years	(10,911)	(10,911)
<b>Total capital grants utilised</b>	<b>377,168</b>	<b>377,168</b>
Grants released to SOFA in year	(18,858)	(18,858)
Grants released to SOFA in previous years	(150,865)	(132,007)
Available for future capital grant release	<u>207,445</u>	<u>226,303</u>

<b>8. <u>ONE-STOP-SHOP FUND</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>
	£	£
Grants received		
- SRB4 & SRB5	898,000	898,000
- Coalfields Regeneration Trust	222,250	222,250
- European Regional Development Fund	359,000	359,000
- Phase 2	26,000	26,000
- Neighbourhood Renewal Fund	77,459	77,459
- NW Coalfields Community Campaign	18,075	18,075
	<u>1,600,784</u>	<u>1,600,784</u>
Less: Revenue costs paid in previous years	(474,787)	(442,753)
Less: Costs paid in year		
Depreciation	32,034	32,034
	<u>(32,034)</u>	<u>(32,034)</u>
	<u>1,093,963</u>	<u>1,125,997</u>