

REGISTERED COMPANY NUMBER: 06547657 (England and Wales)  
REGISTERED CHARITY NUMBER: 1123367

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2016  
FOR  
BAPS CHARITIES

PSJ Alexander & Co  
Chartered Accountants  
1 Doughty Street  
London  
WC1N 2PH

BAPS CHARITIES

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FOR THE YEAR ENDED 31ST DECEMBER 2016

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REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2016

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**Our Vision**

BAPS Charities, UK, is an international charity organisation committed to serving the world by caring for individuals, families and communities.

Our mission is to service the needy individuals, families and communities in the UK and elsewhere.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Supported by our numerous and dedicated volunteers, BAPS Charities aims to:

- provide health awareness outreach programmes
- build self-supporting educational institutes and help sustain existing educational programmes to provide quality, value-based education for children
- protect our natural resources by creating innovative sustainable solutions that promote the responsible use of the earth's ecosystems and resources
- empower underprivileged girls and young women with education and skills to raise strong and united families and in turn, strengthen and stabilise their local communities
- invest in the future of needy children and youths by inspiring learning, self-reliance, family respect, social responsibility, and moral integrity
- provide immediate relief to survivors of natural disasters and remain in service until the affected communities are rehabilitated and self-reliant

## OBJECTIVES AND ACTIVITIES

### Events during the year

#### **BAPS Charities Donates £500,000 to Girls Residential School in India**

BAPS Charities UK donated £500,000 towards a new girls school in India as part of its continuing commitment to education and child development.

BAPS Swaminarayan Vidyamandir, Randesan, is an all-girls fully residential school located near the city of Gandhinagar. It is housed on an 18-acre lush green campus and will eventually cater for more than 800 pupils. Students will be offered excellent facilities, including spacious classrooms, laboratories, e-libraries, activity centres and dedicated rooms for arts and crafts, cooking, music, and many other subjects.

The cheque was presented on 10 March 2016 at a special inauguration ceremony by trustees of BAPS Charities UK to staff and representatives of the new school.



#### **Seminar for Dental Professionals, London, UK**

BAPS Charities organised a seminar for dental professionals on Thursday 17 March 2016 at BAPS Shri Swaminarayan Mandir, London.

Guest speaker at the seminar was Dr Christopher Sproat, Consultant Oral Surgeon at Guy's and St Thomas' NHS Foundation Trust, who spoke on 'Modern Management of Third Molars'.



## OBJECTIVES AND ACTIVITIES

### Events during the year

#### Community Health Screening

Medical experts from BAPS Charities teamed up with representatives from the Rotary Club to deliver a health awareness drive at Broadwalk Shopping Centre on Saturday 23 April 2016.

Community health screening sessions were also organised in conjunction with the Royal Free Hospital on Saturday 14 May at BAPS Shri Swaminarayan Mandir, London and Saturday 19 November 2016 at Leuva Patidar Samaj Hall in Bradford.

A specific cardiovascular screening session with the Royal Free Hospital was held on 25 June 2016 at BAPS Shri Swaminarayan Mandir, London.

The drives build upon BAPS Charities' ongoing commitment to promote health awareness in local communities.



#### Charity Golf Day Raises £15,000 for Underprivileged Schoolchildren

BAPS Charities hosted a charity golf day at the picturesque Moor Park Golf Club in Hertfordshire on 1 June 2016. The event, planned by 'Helping Hand' (a group of golfing enthusiasts), raised more than £15,000 for underprivileged schoolchildren in the tribal regions of south Gujarat.



REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2016

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## OBJECTIVES AND ACTIVITIES

### Events during the year

#### BAPS Charities Donates £15,000 to Imperial College Trust

BAPS Charities presented a cheque for £15,000 to the Imperial College Healthcare NHS Trust on Saturday 25 June 2016 at BAPS Shri Swaminarayan Mandir, London.

Dr Stephen Mangar, Consultant Oncologist and Honorary Senior Lecturer at Imperial College London, was present at the evening assembly to receive the donation. Dr Mangar has conducted extensive research in developing treatments for prostate cancer.

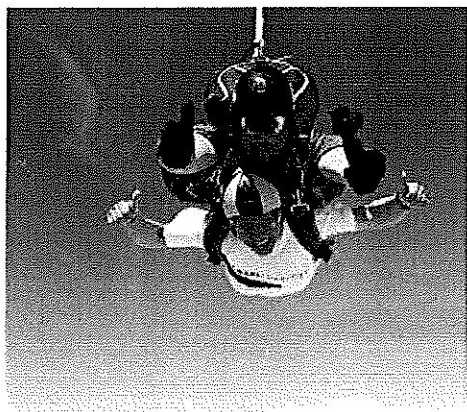


#### BAPS Charities Skydive Challenge, UK

More than 40 brave challengers took to the skies on 5 June and 17 July 2016 to raise money for various charities and good causes as part of a sponsored skydive organised by BAPS Charities.

The events were held at Reading and Nottingham, following on from the successful launch last year.

Participants - from 18-year-olds to those over 60 - stepped up for the exhilarating challenge. Jumpers arrived at the respective centres in the morning for a short training course before boarding their aircraft which transported them more than 10,000 feet into the air.



#### Collecting Food for the Homeless in London, UK

Volunteers from BAPS Charities joined with members of The Swaminarayan Sunday School on Sunday 16 October 2016 at BAPS Shri Swaminarayan Mandir in London to collect food for the homeless.

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## OBJECTIVES AND ACTIVITIES

### Events during the year

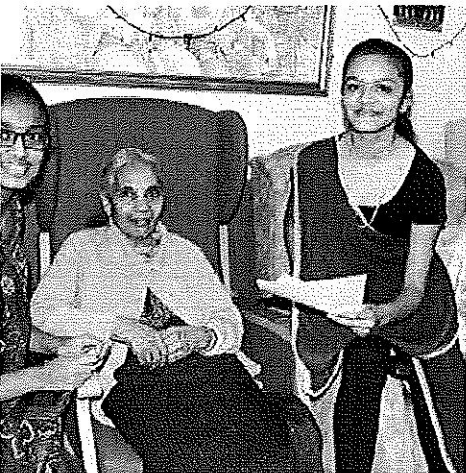
They collected four large trolleys of food for Sufra, a community food bank and kitchen based in the London Borough of Brent. Sufra aims to support disadvantaged families suffering from food poverty in the local area, including the more than 29,000 children in north-west London who are living in severe poverty.



### Elderly Care Home Visits in London, UK

As a part of BAPS Charities' on-going commitment to support the health and welfare of the elderly within our community, a group of volunteers conducted a series of visits to local residential care homes in September and October 2016. They visited Meera Nursing Home, Sancroft Hall Care Home, Shivam Nursing Home and Birchwood Care Grange Home.

The visits included a tailored programme to engage with the residents, where volunteers also delivered a musical performance. Residents spoke with volunteers at length on various subjects and shared enlightening life experiences.



### Observing World Environment Day

Every year 5 June is celebrated by millions internationally as World Environment Day (WED). Established in 1972 by the United Nations, WED is one of the principal vehicles through which the UN stimulates worldwide awareness for the environment and encourages positive action. BAPS Charities observed this Day with a presentation supporting this year's theme, "Seven Billion Dreams. One Planet. Consume with Care."

### Sporting Activities

BAPS Charities organises various sporting activities for all age groups of people. The major events during the year were:

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## **OBJECTIVES AND ACTIVITIES**

### **Events during the year**

- A national indoor cricket tournament held simultaneously at Harrow Leisure Centre, The Swaminarayan School, and BAPS Shri Swaminarayan Mandir, London on Sunday 13 March 2016. More than 250 participants from various towns and cities across the UK contributed to some high-quality cricket as all 36 teams provided entertainment and healthy competitiveness while fostering tremendous community spirit.
- A national 5-a-side football tournament for youths, the Yagnapurush Cup, on Saturday 11 June 2016 at Goals Wembley, London. The competition brought together 18 teams and more than 100 enthusiastic participants from local communities across the UK to promote healthy competitiveness and community spirit.

### **Public benefit**

In reviewing our aims, objectives and planning future activities, the Trustees have taken into account the Charity Commission's general guidance on public benefit. The Trustees always ensure that the activities undertaken are in line with the charitable objectives and aims of the Charity.

One of the Foundation's principal aims and objectives is to service the needy individuals, families and communities in the UK and elsewhere by provide various assistance and services to these individuals and families.

### **Volunteers' contributions in achieving the objectives of the Charity**

BAPS Charities delivers its services with the help of substantial volunteer network base. The volunteers are organised through a framework involving National, Regional, and Area Co-ordinators. The volunteers play a vital role in the fund raising activities of the Charity.



## FINANCIAL REVIEW

### Reserves Policy

The Board of Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- to allow time for re-organisation in the event of a downturn in income or asset values;
- to protect ongoing work programme; and
- to allow the Charity to meet its objectives

Risks and issues considered by the Board of Trustees in making this judgement on the level of unrestricted reserves include:

- likelihood of a downturn in income streams;
- period of time required to re-establish income streams;
- period of time required to downsize the Charity operations;
- whether there is adequate control over budgets;
- potential decrease in the value of the investment portfolio; and
- requirements for a reasonable level of working capital.

### Financial Review

The Statement of Financial Activities (SOFA) shows the gross income received from all sources and the split of activity between restricted and unrestricted funds.

#### Incoming resources:

The Trustees were pleased with the level of incoming resources during the year. The Charity's activities are financed by funds raised through:

- Voluntary income - donations
- Activities for generating funds

#### Voluntary income - donations:

Donations are received for the general operation of the Charity.

#### Activities for generating funds:

These fall under two categories:

- Donations received from volunteers and general public
- Sponsored walks and other activities

Treasury management - interest receivable

The Trustees utilise term deposit accounts to maximise the amount of interest earned on cash balances held.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a Memorandum and Articles of Association incorporated on 28th March 2008, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Structure, Governance and Management**

The Board of Trustees is responsible for the management of the Charity.

### **Recruitment and appointment of new trustees**

The body responsible for the management of the Charity is the Board of Trustees. Potential new trustees are periodically identified by the Board of Trustees. These individuals work alongside existing Trustees for a suitable period before considering their appointment.

### **Conduct of operations**

The day-to-day management of the Charity is conducted by the Trustees.

The Charity is based in the UK and has its head office in Neasden, London.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

06547657 (England and Wales)

### **Registered Charity number**

1123367

### **Registered office**

54-62 Meadow Garth  
Neasden  
London  
NW10 8HD

### **Trustees**

Arvindkumar P Patel  
Mukesh Patel  
Harshad H Patel  
Nitin Palan  
Sanjay Kara

### **Company Secretary**

M G Patel

### **Independent examiner**

Manesh Shah  
FCA  
PSJ Alexander & Co  
Chartered Accountants  
1 Doughty Street  
London  
WC1N 2PH

### **Bankers**

The Royal Bank of Scotland Plc  
354 Station Road  
Harrow

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2016

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**REFERENCE AND ADMINISTRATIVE DETAILS**

HA1 3XZ

**Solicitors**

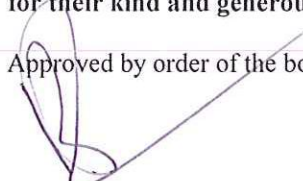
Hugh, Cartwright & Amin  
12 John Street, London WC1N 2EB

**PLANS FOR FUTURE PERIODS**

The Trustees wish to maintain the continued success achieved by BAPS Charities in delivering its aims and objectives.

The Trustees would like to acknowledge the tremendous efforts of the volunteers and the many supporters of the Charity for their kind and generous donations.

Approved by order of the board of trustees on 20 April 2017 and signed on its behalf by:

  
.....  
Arvindkumar P Patel - Trustee

I report on the accounts for the year ended 31st December 2016 set out on pages eleven to seventeen.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

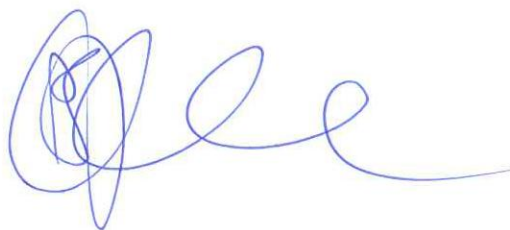
In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Manesh Shah  
FCA  
PSJ Alexander & Co  
Chartered Accountants  
1 Doughty Street  
London  
WC1N 2PH



Date: ..... 20 April 2017 .....

## BAPS CHARITIES

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2016

|                                    |       | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>2016<br>funds<br>£ | Total<br>2015<br>funds<br>£ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
|                                    | Notes |                           |                          |                             |                             |
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                          |                             |                             |
| Donations and legacies             |       | 92,372                    | -                        | 92,372                      | 448,665                     |
| Investment income                  | 2     | <u>30,144</u>             | <u>-</u>                 | <u>30,144</u>               | <u>33,511</u>               |
| <b>Total</b>                       |       | <b>122,516</b>            | <b>-</b>                 | <b>122,516</b>              | <b>482,176</b>              |
| <b>EXPENDITURE ON</b>              |       |                           |                          |                             |                             |
| Charitable activities              |       |                           |                          |                             |                             |
| Charitable Activities              |       | 575,602                   | 52,859                   | 628,461                     | 139,518                     |
| Other                              |       | <u>-</u>                  | <u>-</u>                 | <u>-</u>                    | <u>13</u>                   |
| <b>Total</b>                       |       | <b>575,602</b>            | <b>52,859</b>            | <b>628,461</b>              | <b>139,531</b>              |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <b>(453,086)</b>          | <b>(52,859)</b>          | <b>(505,945)</b>            | <b>342,645</b>              |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                          |                             |                             |
| Total funds brought forward        |       | <u>1,176,759</u>          | <u>52,859</u>            | <u>1,229,618</u>            | <u>886,973</u>              |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b><u>723,673</u></b>     | <b><u>-</u></b>          | <b><u>723,673</u></b>       | <b><u>1,229,618</u></b>     |

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BALANCE SHEET  
AT 31ST DECEMBER 2016

|  |       | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>2016<br>funds<br>£ | Total<br>2015<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
|  | Notes |                           |                          |                             |                             |
| <b>FIXED ASSETS</b>                          |       |                           |                          |                             |                             |
| Investments                                  | 5     | 510,000                   | -                        | 510,000                     | 1,010,000                   |
| <b>CURRENT ASSETS</b>                        |       |                           |                          |                             |                             |
| Debtors                                      | 6     | 69,346                    | -                        | 69,346                      | 53,916                      |
| Cash at bank                                 |       | <u>146,205</u>            | <u>-</u>                 | <u>146,205</u>              | <u>165,702</u>              |
|  |       | 215,551                   | -                        | 215,551                     | 219,618                     |
| <b>CREDITORS</b>                             |       |                           |                          |                             |                             |
| Amounts falling due within one year          | 7     | <u>(1,878)</u>            | <u>-</u>                 | <u>(1,878)</u>              | <u>-</u>                    |
| <b>NET CURRENT ASSETS</b>                    |       | <u>213,673</u>            | <u>-</u>                 | <u>213,673</u>              | <u>219,618</u>              |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 723,673                   | -                        | 723,673                     | 1,229,618                   |
| <b>NET ASSETS</b>                            |       | <u>723,673</u>            | <u>-</u>                 | <u>723,673</u>              | <u>1,229,618</u>            |
| <b>FUNDS</b>                                 | 8     |                           |                          |                             |                             |
| Unrestricted funds                           |       |                           |                          | 723,673                     | 1,176,759                   |
| Restricted funds                             |       |                           |                          | <u>-</u>                    | <u>52,859</u>               |
| <b>TOTAL FUNDS</b>                           |       |                           |                          | <u>723,673</u>              | <u>1,229,618</u>            |

The notes form part of these financial statements



BALANCE SHEET - CONTINUED  
AT 31ST DECEMBER 2016

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.


The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 20 April 2017 and were signed on its behalf by:

  
.....  
Arvindkumar P Patel -Trustee

  
.....  
Harshad H Patel -Trustee

The notes form part of these financial statements

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## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

### **Income**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **Private donations**

Funds received by way of private donations are credited to the statement of Financial Activities in the year in which they are received as a contribution towards overheads. Where tax has been deducted at source, income is grossed up in cases where tax has been reclaimed from the authorities. The tax recoverable is shown as a debtor at the year end.

Investment income includes interest received on cash deposits.

Donations in kind such as fixed assets are included as income at their estimated market values. Other donations are recognised when received. The value of voluntary services is not recognised as the cost of estimating these exceed any benefits to the users of these financial statements.

### **Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. The irrecoverable element of VAT is included in the expenses to which it relates.

### **Taxation**

The charity is a registered charity and therefore is not liable for income tax or corporation tax on its income, as it falls within various exemptions available to registered charities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

### **Investments**

Cash held in fixed term deposit accounts exceeding one year are classified as Fixed Asset Investments as they are generally held with the overall intention of retaining long term (i.e. as Fixed Assets) for the continuing benefit of the Charity in the form of income and capital appreciation.



**2. INVESTMENT INCOME**

|                          | 2016<br>£     | 2015<br>£     |
|--------------------------|---------------|---------------|
| Deposit account interest | <u>30,144</u> | <u>33,511</u> |

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2016 nor for the year ended 31st December 2015.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2016 nor for the year ended 31st December 2015.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|  | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total funds<br>£        |
|--|---------------------------|--------------------------|-------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |                           |                          |                         |
| Donations and legacies                 | 370,471                   | 78,194                   | 448,665                 |
| Investment income                      | <u>33,511</u>             | <u>-</u>                 | <u>33,511</u>           |
| <b>Total</b>                           | <b>403,982</b>            | <b>78,194</b>            | <b>482,176</b>          |
| <br><b>EXPENDITURE ON</b>              |                           |                          |                         |
| <b>Charitable activities</b>           |                           |                          |                         |
| Charitable Activities                  | 114,183                   | 25,335                   | 139,518                 |
| Other                                  | <u>13</u>                 | <u>-</u>                 | <u>13</u>               |
| <b>Total</b>                           | <b>114,196</b>            | <b>25,335</b>            | <b>139,531</b>          |
| <br><b>NET INCOME/(EXPENDITURE)</b>    | <b>289,786</b>            | <b>52,859</b>            | <b>342,645</b>          |
| <br><b>RECONCILIATION OF FUNDS</b>     |                           |                          |                         |
| Total funds brought forward            | <u>886,973</u>            | <u>-</u>                 | <u>886,973</u>          |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b> | <b><u>1,176,759</u></b>   | <b><u>52,859</u></b>     | <b><u>1,229,618</u></b> |

**5. FIXED ASSET INVESTMENTS**

|       | 2016<br>£      | 2015<br>£        |
|-------|----------------|------------------|
| Other | <u>510,000</u> | <u>1,010,000</u> |

There were no investment assets outside the UK.

**5. FIXED ASSET INVESTMENTS - continued**

Investments (neither listed nor unlisted) were as follows:

|                     | 2016<br>£      | 2015<br>£        |
|---------------------|----------------|------------------|
| Bank fixed deposits | <u>510,000</u> | <u>1,010,000</u> |

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2016<br>£     | 2015<br>£     |
|--------------------------------|---------------|---------------|
| Gift aid                       | -             | 1,875         |
| Prepayments and accrued income | <u>69,346</u> | <u>52,041</u> |
|                                | <u>69,346</u> | <u>53,916</u> |

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 2016<br>£    | 2015<br>£ |
|-----------------|--------------|-----------|
| Other creditors | <u>1,878</u> | <u>-</u>  |

**8. MOVEMENT IN FUNDS**

|                           | At 1/1/16<br>£   | Net movement<br>in funds<br>£ | At 31/12/16<br>£ |
|---------------------------|------------------|-------------------------------|------------------|
| <b>Unrestricted funds</b> |                  |                               |                  |
| General fund              | 1,176,759        | (453,086)                     | 723,673          |
| <b>Restricted funds</b>   |                  |                               |                  |
| Nepal Earthquake Appeal   | 52,859           | (52,859)                      | -                |
| <b>TOTAL FUNDS</b>        | <u>1,229,618</u> | <u>(505,945)</u>              | <u>723,673</u>   |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 122,516                    | (575,602)                  | (453,086)                 |
| <b>Restricted funds</b>   |                            |                            |                           |
| Nepal Earthquake Appeal   | -                          | (52,859)                   | (52,859)                  |
| <b>TOTAL FUNDS</b>        | <u>122,516</u>             | <u>(628,461)</u>           | <u>(505,945)</u>          |

**8. MOVEMENT IN FUNDS - continued**

Restricted funds:

- i. Nepal Earthquake Fund was established to help victims of the earthquake in Nepal.

The Charity's Independent Examiner did not charge for their services during the current year. The estimated value of these services is £3,000 (2015: £2,500).

**9. RELATED PARTY DISCLOSURES**

The Charity used premises owned by Nilkanth Estates free of charge. Nilkanth Estates is a charity registered in England and Wales and Mr A P Patel is also a common trustee of both charities.

**10. FIRST YEAR ADOPTION**

**Transitional relief**

On transition to FRS 102, the charity has taken advantage of the following transitional relief:

- to designate previously recognised financial instruments at fair value through profit or loss provided criteria in paragraph 11.14b are met at date of transition to FRS 102.

## BAPS CHARITIES

RECONCILIATION OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31ST DECEMBER 2015

|                                   | Notes | UK GAAP<br>£   | Effect of<br>transition to<br>FRS 102<br>£ | FRS 102<br>£   |
|-----------------------------------|-------|----------------|--|----------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |       |                |  |                |
| Donations and legacies            |       | 448,665        | -  | 448,665        |
| Investment income                 |       | <u>33,511</u>  | <u>-</u>                                   | <u>33,511</u>  |
| <b>Total</b>                      |       | 482,176        | -  | 482,176        |
| <b>EXPENDITURE ON</b>             |       |                |  |                |
| Charitable activities             |       | 139,518        | -  | 139,518        |
| Other                             |       | <u>13</u>      | <u>-</u>                                   | <u>13</u>      |
| <b>Total</b>                      |       | 139,531        | -  | 139,531        |
| <b>NET INCOME/(EXPENDITURE)</b>   |       | <u>342,645</u> | <u>-</u>                                   | <u>342,645</u> |

BAPS CHARITIES

RECONCILIATION OF FUNDS  
AT 1ST JANUARY 2015  
(DATE OF TRANSITION TO FRS 102)

|  | Notes | UK GAAP<br>£      | Effect of<br>transition to<br>FRS 102<br>£ | FRS 102<br>£      |
|--|-------|-------------------|--|-------------------|
|  |       | -                 | -  | -                 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | -                 | -  | -                 |
|  |       | <u>          </u> | <u>          </u>                          | <u>          </u> |
|  |       | <u>          </u> | <u>          </u>                          | <u>          </u> |
|  |       | -                 | -  | -                 |
| <b>FUNDS</b>                                 |       | <u>          </u> | <u>          </u>                          | <u>          </u> |
| <b>TOTAL FUNDS</b>                           |       | <u>          </u> | <u>          </u>                          | <u>          </u> |

BAPS CHARITIES

RECONCILIATION OF FUNDS  
AT 31ST DECEMBER 2015

|  | Notes | UK GAAP<br>£     | Effect of<br>transition to<br>FRS 102<br>£ | FRS 102<br>£     |
|--|-------|------------------|--|------------------|
| <b>FIXED ASSETS</b>                          |       |                  |  |                  |
| Investments                                  |       | 1,010,000        | -  | 1,010,000        |
| <b>CURRENT ASSETS</b>                        |       |                  |  |                  |
| Debtors                                      |       | 53,916           | -  | 53,916           |
| Cash at bank                                 |       | <u>165,702</u>   | <u>-</u>                                   | <u>165,702</u>   |
|  |       | 219,618          | -  | 219,618          |
| <b>NET CURRENT ASSETS</b>                    |       | <u>219,618</u>   | <u>-</u>                                   | <u>219,618</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>1,229,618</u> | <u>-</u>                                   | <u>1,229,618</u> |
| <b>NET ASSETS</b>                            |       | <u>1,229,618</u> | <u>-</u>                                   | <u>1,229,618</u> |
| <b>FUNDS</b>                                 |       |                  |  |                  |
| Unrestricted funds                           |       | 1,176,759        | -  | 1,176,759        |
| Restricted funds                             |       | <u>52,859</u>    | <u>-</u>                                   | <u>52,859</u>    |
| <b>TOTAL FUNDS</b>                           |       | <u>1,229,618</u> | <u>-</u>                                   | <u>1,229,618</u> |