

HOPE 08 Ltd
limited by guarantee and not having a share capital
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2016



*in our villages,
towns and cities*

Company number 05801431
Charity number 1116005

8a Market Place
Rugby
CV21 3DU

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Stephen Clifford (Chair) Andrew Hawthorne Michael Pilavachi Rachel Jordan Laurence Singleton
Secretary	Derek Beal

Executive Director	Roy Crowne
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Registered Office	8a Market Place Rugby CV21 3DU
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Governing Document

Hope 08 Ltd is governed by its Memorandum and Articles of Association dated 29th April 2006. No amendments have been made to date.

Hope is a charitable company limited by guarantee and was incorporated on 29th April 2006.

Bankers	Unity Trust Bank Nine Brindley Place Birmingham B1 2HB
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Independent Examiner	Simon GC Towers Clifford Towers 1st Floor Suites Units 8-9, Webb Ellis Business Park Woodside Park Rugby CV21 2NP
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Registered Charity No.	1116005
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Company No.	05801431
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TRUSTEES' REPORT FOR THE YEAR ENDED 31st DECEMBER 2016

The Trustees present their report and the financial statements of the charity for the year ended 31st December 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

TRUSTEES OF THE CHARITY

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

Stephen Clifford (Chair)

Andrew Hawthorne

Michael Pilavachi

Rachel Jordan

Laurence Singleton

OBJECTIVES AND ACTIVITIES

The principle object of the charity is to advance the Christian faith in the UK and overseas.

The aim of HOPE is to encourage the diverse range of churches across the United Kingdom to engage in word and action community mission amongst the 65 million residents.

The ongoing work is intensified to build around the Christian calendar and to communicate the Gospel of Jesus Christ through word and actions, creating a lasting legacy of both physical and spiritual change in individual lives and communities.

The work of Hope is being financed by a large number of personal supporters and Trusts who have a particular interest in the success of mission. In addition the mainstream churches are supporting the work financially both locally and at national level. While fundraising is important it is the aim of Hope to keep the central office small and administratively efficient.

The Trustees would like to thank all the people who have joined in again by giving sacrificially to Hope both financially prayerfully and physically. Special mention needs to be given to all the thousands of volunteers around the nation who are again rising to the challenge of embedding mission in our communities.

PUBLIC BENEFIT STATEMENT

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

STRATEGIC REPORT

ACHIEVEMENTS AND PERFORMANCE

Report of Steve Clifford, Chair

Re-stating the vision of what we are looking to doing

Hope continues to serve the local church within its community through both words and actions. It also seeks to do this in building the church to work together to serve the communities it is part of. It is committed to and established in helping churches be more effective in the way they serve. As we reflect on 2016 and the opportunities that came to us, it is with great enthusiasm and excitement when we see all that was achieved in this year.

Talking Jesus Research

We have always seen this as a preparation year, building to 2018, ten years on from HOPE 08 but we also saw that we could serve the church and its community by doing research on people's perceptions of Jesus, which was launched towards the end of 2015 and rolled out in every denomination and leaders gathering during 2016. This was a joint initiative of the Anglican Church and Evangelical Alliance, as HOPE continues to work and serve together.

It has been fascinating to see how this has helped churches build confidence and also see the way we are perceived by people as fun, generous, serving, loving and caring which was also a really positive impact. The reach of it has gone far and wide to Bible Colleges, ministries and church leaders and helped in shaping the strategy for the church at this time.

The Queen

During 2016 we had geared up for the Queen's 90th Birthday Celebrations. We were thrilled to see Garden Parties, luncheons and events right across the whole denomination and churches network and so many community events. To help serve these events we produced two resources, one for children in partnership with Scripture Union and one for adults in partnership with LICC and Bible Society. These were both talking about the Queen and her faith titled, The Servant Queen and the King she Served. On both fronts, with the amount of people that did an event, we saw these two resources serve the junior schools and the adult community. With over 500,000 junior school booklets being distributed and over a million copies of the book; it far exceeded our expectations in its reach, its impact, from media coverage, local radio, discussions on television and Songs of Praise, all generating a conversation about the Queen's Christian faith and the church.

HOPE Prison

We had been working with all of the ministry groups that were working in prison chaplaincies and Her Majesty's chaplaincy prisons. Where we have now established HOPE Prisons to serve with volunteers with prison engagement through 2017/18. It has also been really exciting to see the Anglican Bishop, the Catholic Bishop, the free churches chaplains all embrace this initiatives.

TRUSTEES' REPORT continued
FOR THE YEAR ENDED 31st DECEMBER 2016

We launched at Pentonville prison in the autumn of 2016 linking with NOMS and various other ministries in prison, as well as the governor and was a very fruitful event and certainly gave it the impetus and edge it needed. It was here we stated that we would serve the chaplains within prisons and building a bridge with the local church to gain more volunteers and help in serving the chaplaincy within those local prisons. This is an 18-month programme which will provide stories of hope for the prison going forward and also the local church to use in its Lent course prior to Easter in 2018. We have now set up a steering group that will serve this initiative throughout 2017 through to May 2018.

HOPE 2018

In the same month we launched HOPE 2018 at Lambeth Palace where we were able to express a unity across the church of Jesus Christ, embracing many parts including the ethnicity of the church in the UK; where the Archbishop of Canterbury commissioned and launched 2018 alongside Pastor Agu of the Redeemed Christian Church of God and Yemi Adediji, our Associate Director, and many ministers as well as our youth initiative was commissioned on that occasion building towards 2018 ten years on from HOPE 08.

Christmas 2016

We also had the privilege at Christmas to produce a magazine called, Christmas HOPE, which was a gift to give out to churches to enable them to again serve their community over Christmas. It was a contemporary magazine using Mary Berry, Bear Grylls and Premiership footballers who shared about their personal faith. We printed 100,000 of these magazines and the demand and the interest was fantastic. But we will do a full review early in 2017.

It was placed alongside the carol booklets we produced in partnership with Tearfund to celebrate the 200th anniversary of the Silent Night carol, this again was in partnership with Sports Chaplaincy UK, Integrity Music, Tearfund and HOPE where many churches used this resource for their carol service.

Youth

On a youth front we continue to develop and establish strong relationships with local communities, serving again youth ministries working together. We did a tour helping to encourage peers to share faith, to live out their faith and to make a real difference in their communities. We are also thrilled to establish a partnership with Girls Brigade recognising their 125th year in 2018.

We are continuing to develop local ministries and communities coming together to serve their young people of which we have a pilot in Peterborough and conversations with Norwich, Cambridge and other groups.

Future

As we move into 2017 we are now developing resources for Easter and continue to promote building towards every church serving its community in 2018.

We are continuing to look at how we can serve through mission in serving and loving communities.

We are so grateful to the Leadership Team, Board, staff and volunteers that have enabled this to happen.

We are so grateful to individuals and Trusts who have made this possible and have given very generously to enable this to happen and are grateful to God for his provision over this year in both people and resources.

None of this would have been possible without God's over-riding favour and provision to enable this to happen. We have found favour with people, organisations, communities and church leaders which will build on all that happened in 2016 as we move forward to 2017/18.

Steve Clifford
Chairman

STRUCTURE, GOVERNANCE AND MANAGEMENT

The board administers the charity and meets at least two times per year. In addition there is a Leadership Team who have delegated powers authorised by the Board.

The Leadership Team is a broader representative group of Christian Leaders selected for their breadth of knowledge and skill base in specific areas. Their role is to look at the strategic and planning of HOPE initiatives and support the day to day management of the charity.

Trustees are required to stand down in rotation as specified in the Memorandum and Articles of Association.

I am pleased to report that the Directors/Trustees and members of the Leadership Team met five times formally during 2016, to develop the ongoing vision and strategy for Hope 08 Ltd

TRUSTEES' REPORT continued

FOR THE YEAR ENDED 31st DECEMBER 2016

FINANCIAL REVIEW (INCLUDING RESERVES POLICY)

The trustees recognise that 12 months operating costs would be ideal on an ongoing basis and have achieved that this year. However, the nature of the charity is faith based and we expect full provision for our needs, but equally are wise about correct stewardship of God's money. That said, the Trustees are pleased to report that sufficient funds have been provided and a surplus can be carried forward into 2017 to create a secure financial base.

RISK STATEMENT

Systems of internal control, designed to provide reasonable assurance against material misstatement or loss, include:

1. regular consideration by the trustees of financial results and activities
2. delegation of authority and, where possible, segregation of duties
3. identification and management of risks. This work has identified no major risks and work is continuing on some minor risks to minimise their impact.

In addition, the trustees have a risk management strategy and register, which comprises:

1. an annual review of the risks the charity may face;
2. the establishment of systems and procedures to mitigate those risks identified in the plan; and,
3. the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

TRUSTEES RESPONSIBILITIES

The trustees (who are also directors of HOPE 08 Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

APPROVAL

The report was approved by the trustees and signed on their behalf on 23rd May 2017.

Derek Beal
Secretary

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF HOPE 08 LTD

I report on the accounts of the company for the year ended 31st December 2016 which are set out in the attached statements.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, as amended; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Simon G C Towers
Clifford Towers
1st Floor Suites Units 8-9,
Webb Ellis Business Park
Woodside Park
Rugby
CV21 2NP

**STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
FOR THE YEAR ENDED 31st DECEMBER 2016**

	Note	Designated funds	General funds	Total 2016	Total 2015
		£	£	£	£
Income and endowments					
Denominations		0	37,500	37,500	7,500
Organisations		0	13,154	13,154	40,594
Individual Supporters		0	16,446	16,446	16,711
Individual Churches		0	8,447	8,447	11,065
Personal Supporters		0	47,134	47,134	50,478
Trusts		0	100,100	100,100	128,510
Ministry gifts and other donations		0	9,796	9,796	6,250
Gift Aid		0	12,210	12,210	12,498
Mission Academies		0	22,000	22,000	20,000
Book sales	1	204,881	1,301	206,182	1,069
Total income and endowments		204,881	268,088	472,969	294,675
Expenditure on					
Employment Costs	3	0	133,729	133,729	121,902
Charitable activities	2	0	92,623	92,623	113,799
Independent Examiners Fee		0	600	600	600
Total expenditure		0	226,952	226,952	236,301
Net income/(expenditure) and net movement in funds for the year		204,881	41,136	246,017	58,374
Balances brought forward at 1st January 2016		0	266,677	266,677	208,303
Balances carried forward at 31st December 2016		204,881	307,813	512,694	266,677

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

Hope 08 Ltd (limited by guarantee and not having a share capital)

BALANCE SHEET

AS AT 31st DECEMBER 2016

		2016 £	2016 £	2015 £	2015 £
Fixed assets			0		0
Current assets					
Debtors	5	13,579		4,271	
Cash at bank	7	539,542		277,781	
Petty Cash	7	71		57	
		<u>553,192</u>		<u>282,109</u>	
Liabilities					
Creditors: amounts falling due within one year	6	40,498		15,432	
		<u>40,498</u>		<u>15,432</u>	
Net current assets			<u>512,694</u>		<u>266,677</u>
Total assets less current liabilities			<u>512,694</u>		<u>266,677</u>
The funds of the charity:					
Unrestricted income funds	8		307,813		266,677
Designated income funds	8		<u>204,881</u>		<u>0</u>
			<u>512,694</u>		<u>266,677</u>

For the year ending 31st December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Trustees on 23rd May 2017, and signed on their behalf by

Stephen Clifford (Chair)
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2016**

1 Summary of significant accounting policies

(a) General information and basis of preparation

Hope 08 Limited is a company limited by guarantee incorporated in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are to advance the Christian faith in the UK and overseas.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2016.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. Voluntary gifts and donations are included in the statement of financial activities when received, gift aid donation and the tax are accounted for when received and provision made for tax tax unclaimed at the year end.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised or designated by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

Resources expended are charged in the accounts in the period in which they are incurred and include attributable VAT which All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the headings as set out in note 2. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Tangible fixed assets

The trustees have reviewed the accounting policy for fixed assets and consider that the capitalisation level is set at £5,000. Other assets purchased are taken at cost in the year of acquisition and no provision is made for depreciation.

(f) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(i) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2016

1 The Servant Queen Project

In 2016 Hope entered in to a project for the production of a book about the Queen's faith. This was project was an equal collaboration between three independent charities (Hope, Bible Soc. and LICC). The aim of the project was to produce a book during the year of the Queen's 90th birthday, which people could buy and then give away to others; to encourage them to think about the Christian faith.

The project was very successful and over one million copies of the book were distributed. The resulting surplus has been specifically set aside for the mission in 2018

	Total 2016 £
Printing Costs	422,260
Fulfillment Costs	30,826
Production Costs	5,616
Paid or due to Partners	359,495
Contribution to Costs	(28,166)
Net Cost	790,031
Sales	994,912
Surplus	£ 204,881

2 Charitable Activities

	Designated funds £	General funds £	Total 2016 £	Total 2015 £
Travel expenses Train	0	6,629	6,629	5,718
Travel expenses Car	0	8,121	8,121	7,735
Expenses Accom Entertainment	0	1,039	1,039	737
Consultancy Fees	0	36,369	36,369	39,235
Rent Rates Utilities Insurance	0	4,169	4,169	4,106
Telephones & Mobile phones	0	3,290	3,290	2,522
Stationery Office Costs	0	1,816	1,816	2,542
Refreshments	0	1,609	1,609	1,684
Postage and E Mailing Costs	0	2,140	2,140	2,524
Communication and Web Development	0	11,691	11,691	10,649
Mission Academy	0	789	789	6,623
Production Costs resources	0	6,326	6,326	8,152
DVD Production	0	300	300	1,000
Theos report	0	0	0	6,800
Meetings Forums	0	2,023	2,023	9,321
Professional Services	0	4,332	4,332	1,425
Leadership Team Costs	0	0	0	29
Volunteer Expenses	0	800	800	1,483
Staff training	0	9	9	0
Other Costs				
Office Refurb and Set up	0	1,171	1,171	893
Cost of goods sold	0	0	0	621
	0	92,623	92,623	113,799

3 Employment Costs

	Designated £	General £	Total	Total £
Wages & Salaries	0	114,046	114,046	104,702
Employer NI Contribution	0	8,486	8,486	8,753
Pensions	0	11,197	11,197	8,447
	0	133,729	133,729	121,902

At the year end the staff team included 3 employees (full time equivalent) with some consultancy support. In addition there were 2 volunteer staff based in the Rugby office. No employee earned in excess of £60,000 per annum.

Employees are eligible for a defined contribution pension to which the organisation contributes 8% of gross salary. Payments are made on a monthly basis through schemes of the employees choice.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2016**

4 Trustees' and key management personnel remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration during the year.

The trustees consider key management personnel comprise the National and Youth directors. The total amount of employee benefits received by them in the year was £100,959 (2015 - £98,042).

5 Debtors

Income tax recoverable (Gift Aid)
Prepayments

<i>Total</i> 2016	<i>Total</i> 2015
£	£
2,911	3,624
10,668	647
<u>13,579</u>	<u>4,271</u>

6 Creditors: amounts falling due within one year

Accruals and deferred income
Taxation and social security
Independent Examiners fee

<i>Total</i> 2016	<i>Total</i> 2015
£	£
36,760	11,787
3,138	3,045
600	600
<u>40,498</u>	<u>15,432</u>

7 Cash Balance at 31st December 2016

Bank
Alto Debit Card balance
Petty Cash

<i>Total</i> 2016	<i>Total</i> 2015
£	£
539,542	276,528
0	1,253
71	57
<u>539,613</u>	<u>277,838</u>

8 Analysis of net assets between funds

	<i>Designated funds</i> £	<i>General funds</i> £	<i>Total</i> 2016 £	<i>Total</i> 2015 £
Fund Balances at 31st December 2016				
are represented by				
Current Assets	0	348,311	348,311	282,109
Current Assets - Designated	204,881	0	204,881	0
Creditors falling due within one year	0	(40,498)	(40,498)	(15,432)
Fund Values	<u>204,881</u>	<u>307,813</u>	<u>512,694</u>	<u>266,677</u>

	<i>Balance 31st December 2016</i> £	<i>Movement in resources</i>		<i>Balance 31st December 2016</i> £
		<i>Incoming</i> £	<i>Outgoing</i> £	
Book Sales	0	204,881	0	204,881
Designated Funds	0	204,881		204,881
Unrestricted Funds	266,677	268,088	(226,952)	307,813
Total Funds	<u>266,677</u>	<u>472,969</u>	<u>(226,952)</u>	<u>512,694</u>

The designated funds are unrestricted funds set aside for the purpose of Mission 2018.

9 Controlling party

The company is controlled by the Trustees.