

**Charity Registration Number 1129270**

**Green Academy Trust**

**Trustees Report and Financial Statements**

**For the Year ended 22 April 2016**

## **Green Academy Trust**

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## **Green Academy Trust**

### **Trustees' report for the year ended 22 April 2016**

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The trustees present their report along with the financial statements of the charity the year ended 22 April 2016. The financial statements have been prepared based on the accounting policies set out in note to the financial statements and comply with the charity's constitution.

#### **Reference and administrative details of the charity**

##### **Correspondence address**

Green Academy  
Queensberry Street  
Nottingham  
NG6 0DG

##### **Trustees and Chair**

Maulana Abdullah Khan	- Chair
Maulana Amar Ali	- Trustee and Secretary
Maulana Ahmed Ali	- Treasurer
Maulana Muhammad Bilal Bawa	- Trustee

##### **Bankers**

HSBC Plc  
26 Clumber Street  
Nottingham  
NG1 3GA

##### **Independent examiner**

Keystone Chartered Accountants  
263 Nottingham Road  
Nottingham  
NG7 7DA

## **Green Academy Trust**

### **Trustees' report (continued) for the year ended 22 April 2016**

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#### **Structure, Governance and Management**

##### **a. Governing document**

Green Academy Trust is an association governed by its constitution dated 19th February 2009 and was registered with the Charity Commission on 23rd April 2009.

##### **b. Officers and Trustees**

1. The Charity and its property shall be managed and administered by a committee comprising the Officers, Trustees and other members elected in accordance with this Constitution.
2. The Charity shall have the following Officers:
  - A chair
  - A secretary
  - One treasurer
3. A Trustee must be a Member of the Charity
4. No one may be appointed a Trustee if he or she would be disqualified from acting under the provisions of clause 19.
5. The number of Trustees shall be four.
6. A Trustee may appoint anyone to act on his or her behalf at meetings of the Trustees.

##### **c. Appointment of Trustees**

1. The trustees may appoint anyone who is willing to act as a Trustee, they may also appoint Members to act as Officers.

##### **d. Organisational structure and decision making**

The Management board oversee the running of the charity on a day to day basis. All operational decisions are made at management board meetings which are held frequently through the year. The trustees oversee the overall project with involvement in key decision making.

##### **e. Risk Management**

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

## **Green Academy Trust**

### **Trustees' report (continued) for the year ended 22 April 2016**

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#### **Objectives and Activities**

##### **a. Summary of objectives**

The objectives of the charity as set out in its governing document are as follows:

1. The advancement of the Islamic religion in UK in accordance with the accepted view of Ahle Sunnah wal Jamah in accordance with the juristic interpretation of the Grant Mufti of Darul Uloom Al Arabiya Al Islamiya by:
  - a. Providing facilities for education, religious services and community activities.
  - b. Providing other such services to the Islamic community as needed.
2. To promote Islamic awareness amongst people of UK
3. To establish secular academic education system compliant with the faith and beliefs of the Muslim community in accordance with clause 3.1.
4. To establish academic and religious institutions in UK
5. The promotion of religious harmony for the public benefit by fostering better relations between the Muslim community and the wider community.
6. For such other charitable purposes according to the law of England and Wales as may from time to time the trustees shall determine.

The Trustees have reviewed the objectives of the charity to ensure that they provide an overall benefit to the public. In conducting this review, the Trustees have considered the Charity Commission's general guidance of public benefit.

##### **b. Activities for achieving objectives**

The charity runs a nursery and Islamic Centre in the Radford and Basford areas of Nottingham.

#### **Achievements and Performance**

Throughout the year the charity maintained the running of the nursery, primary school and madrassah to achieve its objectives.

## **Green Academy Trust**

### **Trustees' report (continued) for the year ended 22 April 2016**

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#### **Financial Review**

##### **a. Reserves policy**

The charity's reserve policy is to maintain a sufficient level of liquid reserves to meet short term obligations and any unforeseen expenditure. The Trustees are satisfied with the level of liquid reserves held at the end of the period of £23,442.

##### **b. Principle funding**

During the year the charity raised a total of £416,828 of incoming resources before charitable expenditure. Most of the funds raised were through voluntary donations from within the local community, nursery fees, school fees and through a number of fundraising programmes at the nursery in order to repay the charity debts.

#### **Plans for the future**

The charity's plans for the future are to purchase a larger premise in order to provide for madrasa classes and to fulfill the schooling project which involves the set up of a primary and secondary school.

#### **Statement of Trustees' Responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on ..... and signed on their behalf, by:

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Maulana Abdullah Khan

## **Green Academy Trust**

### **Independent examiner's Report to the Trustees of Green Academy Trust**

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I report on the accounts of the Charity for the year ended 22 April 2016, which are set out on pages 6 to 12.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act, as amended);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended); and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

#### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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For and on behalf of Keystone Chartered Accountants

Date

# Green Academy Trust

## Statement of financial activities for the year ended 22 April 2016

		Restricted Funds 2016	Unrestricted Funds 2016	Total Funds 2016	Total Funds 2015
	Note				
<b>Incoming resources</b>					
Incoming resources from generated funds					
Voluntary income	2	£ -	£ 61,608	£ 61,608	£ 54,603
Investment income	3		£ -	£ -	£ -
Incoming resources from charitable activities	4	£ 137,663	£ 217,557	£ 355,220	£ 319,493
<b>Total incoming resources</b>		<b>£ 137,663</b>	<b>£ 279,165</b>	<b>£ 416,828</b>	<b>£ 374,096</b>
<b>Resources expended</b>					
Costs of generated funds					
Investment management costs	5	£ -	£ -	£ -	£ -
Charitable activities	6	£ -	£ 359,708	£ 359,708	£ 349,528
Governance costs	7	£ -	£ 600	£ 600	£ 600
<b>Total resources expended</b>		<b>£ -</b>	<b>£ 360,308</b>	<b>£ 360,308</b>	<b>£ 350,128</b>
<b>Net incoming resources</b>		<b>£ 137,663</b>	<b>(81,143)</b>	<b>£ 56,520</b>	<b>£ 23,968</b>
<b>Total funds brought forward</b>		<b>£ 91,032</b>	<b>£ 218,080</b>	<b>£ 309,112</b>	<b>£ 285,144</b>
<b>Total funds carried forward</b>		<b>£ 228,695</b>	<b>£ 136,937</b>	<b>£ 365,632</b>	<b>£ 309,112</b>

All activities relate to continuing operations.

The notes on pages 8 to 12 form part of these financial statements.



# Green Academy Trust

## Balance sheet as at 22 April 2016

	Note	2016	2015
<b>Fixed assets</b>			
Tangible fixed assets	10	£ 477,418	£ 467,110
Investment property		£ -	£ -
		<b>£ 477,418</b>	<b>£ 467,110</b>
<b>Current assets</b>			
Debtors	11	£ -	£ -
Cash at bank and in hand		£ 23,442	£ 1,169
		<b>£ 23,442</b>	<b>£ 1,169</b>
<b>Creditors:</b> amounts falling due within one year	12	<b>(135,228)</b>	<b>(159,167)</b>
<b>Net Current assets</b>		<b>(111,786)</b>	<b>(157,998)</b>
		<b>£ 365,632</b>	<b>£ 309,112</b>
<b>Charity Funds</b>			
Unrestricted funds	13	£ 136,937	£ 218,080
Restricted funds	14	£ 228,695	£ 91,032
<b>Total funds</b>		<b>£ 365,632</b>	<b>£ 309,112</b>

The financial statements were approved by the Trustees on ..... and signed on their behalf by:

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Maulana Abdullah Khan  
Chair

The notes on pages 8 to 12 form part of these financial statements

## **Green Academy Trust**

### **Notes to the financial statements for the year ended 22 April 2016**

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#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and have been prepared in accordance with Statement of Recommended Practice (SORP), "Accounting and Reporting Charities" published in March 2005 and applicable accounting standards.

##### **1.2 Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### **1.3 Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary Income - Including donations, gifts and grants that provide core funding or are of general nature, are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from Charitable Activities - Including income recognised as earned from the related goods or services which are provided.

##### **1.4 Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Charitable Activities include those costs that are directly related to the objectives of the charity.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Support Costs for a single activity are allocated directly to that activity. Where support costs relate to several activities they have been apportioned on the basis of number of direct staff supporting that activity.

## Green Academy Trust

### Notes to the financial statements for the year ended 22 April 2016

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#### 1. Accounting policies (continued)

##### 1.5 Tangible fixed assets and depreciation

All assets costing more than 100 are capitalised.

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land and buildings	- 2% straight line
Fixtures, fittings and equipment	- 10% straight line

##### 1.6 Taxation

As a registered charity, the charity is exempt from Income and Corporation tax to the extent that its income and gains are applicable to the charitable purposes only.

#### 2. Voluntary income

	<b>Restricted Funds 2016</b>	<b>Unrestricted Funds 2016</b>	<b>Total Funds 2016</b>	<b>Total Funds 2015</b>
Appeals and donations	£ -	£ 61,608	£ 61,608	£ 54,603
	£ -	£ 61,608	£ 61,608	£ 54,603

#### 3. Investment income

Rental Income	£ -	£ -	£ -	£ -
	£ -	£ -	£ -	£ -

#### 4. Incoming resources from charitable activities

Nursery and Schooling	£ 137,663	£ 217,557	£ 355,220	£ 319,493
	£ 137,663	£ 217,557	£ 355,220	£ 319,493

# Green Academy Trust

## Notes to the financial statements for the year ended 22 April 2016

### 5. Investment management costs

	Restricted Funds 2016	Unrestricted Funds 2016	Total Funds 2016	Total Funds 2015
Property costs	£ -	£ -	£ -	£ -
	£ -	£ -	£ -	£ -

### 6. Analysis of resources expended by activities

	Activities Undertaken Directly 2016	Support Costs 2016	Total 2016	Total 2015
Nursery and Schooling	£ 262,490	£ 97,218	£ 359,708	£ 349,528
	£ 262,490	£ 97,218	£ 359,708	£ 349,528

### 7. Governance Costs

	Restricted Funds 2016	Unrestricted Funds 2016	Total Funds 2016	Total Funds 2015
Accountancy	£ -	£ 450	£ 450	£ 450
Independent examination	£ -	£ 150	£ 150	£ 150
	£ -	£ 600	£ 600	£ 600

### 8. Net incoming resources

This is stated after charging:

	2016	2015
Depreciation on tangible fixed assets		
- owned by the charity	£ 21,438	£ 18,264
	£ 21,438	£ 18,264

## Green Academy Trust

### Notes to the financial statements for the year ended 22 April 2016

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#### 9. Related party transactions

The charity is controlled by the Trustees.

During the year, no Trustees received any benefits in kind

During the year, no Trustees received any reimbursement of expenses.

#### 10. Tangible fixed assets

	Freehold/ leasehold land and buildings	Fixtures fittings and equipment	Total
<b>Cost</b>			
At 23 April 2015	£ 437,093	£ 95,217	£ 532,310
Additions	£ -	£ 31,746	£ -
<b>At 22 April 2016</b>	<b>£ 437,093</b>	<b>£ 126,963</b>	<b>£ 564,056</b>
<b>Depreciation</b>			
At 23 April 2015	£ 39,696	£ 25,504	£ 65,200
Charge for the year	£ 8,742	£ 12,696	£ 21,438
<b>At 22 April 2016</b>	<b>£ 48,438</b>	<b>£ 38,200</b>	<b>£ 86,638</b>
<b>Net book value</b>			
<b>At 22 April 2016</b>	<b>£ 388,655</b>	<b>£ 88,763</b>	<b>£ 477,418</b>
At 23 April 2015	£ 397,397	£ 69,713	£ 467,110

## Green Academy Trust

### Notes to the financial statements for the year ended 22 April 2016

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#### 11. Debtors

	2016	2015
Prepayments and accrued income	£ -	£ -
Other debtors	£ -	£ -
	<u>£ -</u>	<u>£ -</u>

#### 13. Creditors:

amounts falling due within one year

	2016	2015
Trade Creditors	£ -	£ -
Accruals and deferred income	£ -	£ -
Other creditors	£ 135,228	£ 159,167
	<u>£ 135,228</u>	<u>£ 159,167</u>

#### 14. Statement Funds

	Brought Forward	Incoming Resources	Resources expended	Carried forward
Unrestricted funds	£ 218,080	£ 279,165	£ 360,308	£ 136,937
Restricted Funds	£ 91,032	£ 137,663	£ -	£ 228,695
<b>Total Funds</b>	<u>£ 309,112</u>	<u>£ 416,828</u>	<u>£ 360,308</u>	<u>£ 365,632</u>