

EMBERTON UNITED CHARITY

(Incorporated 1999) Reg. Charity No. 204221

ANNUAL REPORT For the year ended 31 December 2016

Organisational structure

The Trustees met on five occasions during the year to consider the management and maintenance of the Charity's property, monitor the financial position and consider any other matters concerning the Charity. All financial transactions require the signature of two Trustees or officers.

All trustees, secretary and treasurer remained in office as the previous year (2015).

Activities

1. Property: Four cottages and the Institute care taker's cottage were fully let during the year. Minor repairs and improvements have been carried out as necessary.
2. Land: The tenancy of the fields at Petsoe remained unchanged.
3. Hiring rates for the Institute (hall) were reviewed and small selective increases were made. Cottage rents remained unchanged during the year.

Grants and gifts

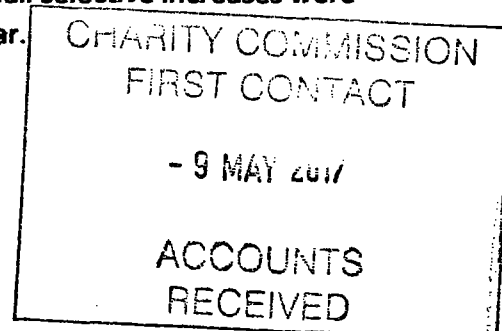
The value of grants and gifts made during the year were:

£950 Educational grants

£300 Senior citizens Christmas lunch

£139 charitable gifts

£1,450 Christmas distribution in memory of George Frederick and Sarah Beatrix Sams



Accounts

1. Income from hall lettings remained steady. Maintenance costs included a refurbishment programme for the cloak room facilities in the Institute although remained uncompleted at the year end. Routine required inspections were carried out.

2. The value of the Charity's investments and income received remained satisfactory during the year. Cash investments are in recognised charitable funds – COIF and M&G.
3. The Charity received by right seven tenths of the income from the K A H Sams Charitable Fund quarterly. The income increased marginally.
4. The value of the Charity's investments is shown on the balance sheet.
5. The value of the Charity's buildings and land was revised and is shown on the balance sheet.

Future developments

1. The trustees made provision for future improvements to the Institute, including refurbishment of the cloak room facilities.
2. The 5 year plan was reviewed for a future period.

Trustees and officers

Trustees:

Warwick Clarke	All Saints' Church, Emberton nomination
Gerald Mann	Parish Council nomination (4 year term expiring March 2019)
Judith Taylor	Parish Council nomination (4 year term expiring March 2020)
Susan Soul	Parish Council nomination (4 year term expiring March 2018)
Paul Megeary	Parish Council nomination (4 year term expiring March 2021)

The trustees' appointed officers:

Garry Evans	Treasurer
Andrew Harris	Secretary (for all correspondence: 16 Gravel Walk, Emberton, Olney, MK46 5JA)

Description of trust

The Trust provides and maintains a village hall.

Relief for residents in need, hardship or distress. It was decided to end the "Christmas distribution" from the K A H Sams Fund in favour of more focused support to individuals considered to be in real need. This received wide support from recipients of this year's distribution.

Financial assistance to residents under 25 years for vocational education or training
The Trustees administer seven tenths of the income of the K A H Sams Charitable Fund,
which provides "for such charitable purposes for the benefit of the inhabitants of
Emberton"

EMBERTON UNITED CHARITY

INCOME AND EXPENDITURE FOR YEAR ENDING 31 DECEMBER 2016 UP TO 31 DECEMBER 2016

PROPERTY INCOME				2015 whole year		
	£	£	£	£	£	£
Cottages	20,585.00			20,310.00		
Institute	5,221.90			6,094.05		
Land	450.00			450.00		
Insurance recovery	0.00	26,256.90			26,854.05	
PROPERTY EXPENDITURE						
<u>Hall</u>						
Services	4,447.17			1,773.55		
Telephone	223.65			211.90		
Maintenance	3,645.01			9,275.89		
Caretakers Commission	1,192.29			1,389.32		
	9,508.12			12,650.66		
<u>Cottages</u>						
Repairs/Maintenance	3,564.88			4,549.69		
<u>General</u>						
Insurance	2,964.61	16,037.61		2,879.53	20,079.88	
PROFIT ON PROPERTY			10,219.29			6,774.17
OTHER INCOME						
Other	3,707.00			650.00		
KAH SAMS Charitable Fund	5,215.00			5,166.00		
Millar Charity	1.34			1.38		
Hughes Charity	1.34			1.38		
Rev. Sams Charity	3.44			3.53		
Fee Investment Income	109.42			114.00		
Non specific Investment Income	6,493.75			2,582.62		
Interest	259.57	15,790.86		407.04	8,905.85	
OTHER EXPENDITURE						
Insurance & Legal	64.20			61.03		
Mortgage	15,220.40			10,220.40		
Postage stationery and printing	310.32			220.71		
Grants	2,700.00			2,388.78		
Charities/Gifts	139.34	18,434.26		328.33	13,219.25	
EXCESS ON OTHER			-2,643.40			-4,313.30
EXCESS OF INCOME OVER EXPENDITURE			£ 7,575.89			£ 2,460.87

EMBERTON UNITED CHARITY

**BALANCE SHEET AS AT 31 Dec 16
UP TO 31 DECEMBER 2016**

	£	£	
Balance of United Funds as at 31/12/15	990,782.82		
ADD - Excess of income over expenditure	<u>7,575.89</u>	998,358.71	
Mortgage payment capital		13,728.57	
		<u>1,012,087.28</u>	
Represented by:			
Treasurer's estimate of value of property and land		942,500.00	
Mortgage 6 Church Lane		-15,067.13	
Value of investments		54,693.17	
Deposit account		17,850.48	
Loans		0.00	
Current account		<u>12,110.78</u>	
		<u>1,012,087.28</u>	