

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS

**The Parochial Church Council of
ST MARY'S CHURCH, PULBOROUGH**

**Registered Charity no. 1132137
For the year ended 31 December 2016**

CONTENTS

	Page
Annual report	2
Statement of Financial Activities (SOFA)	6
Balance sheet	7
Notes to the accounts	8
Report of the independent examiner	17

St. Mary's Church, Church Place, Pulborough, West Sussex, RH20 1AB.

Churchwarden and Sequestrator: Mr Peter Cooper, 50 Glebelands,
Pulborough, West Sussex, RH20 2JJ

Independent examiner: Mr Philip Migdale, Meadow Lea, Stream Lane,
Nutbourne, Pulborough, West Sussex RH20 2HG

Bankers: The National Westminster Bank, Market Square,
Petworth, West Sussex, GU28 0AL

Parochial Church Council of St. Mary's, Pulborough

Registered Charity no. 1132137

Trustees Annual Report for 2016

Structure, governance and management

The Parochial Church Council (PCC) is a charity, but is excepted from registering with the Charity Commission within the meaning of the section 30 of the Charities Act 2011.

During the year the following served as members of the Parochial Church Council:

Ex Officio members

Incumbent (until 30/10/16):	The Revd Paul Welch	Chairman
Wardens:	Mr Graham Allfrey	
	Mr Peter Cooper	Vice Chairman
Reader:	Mr Tony Holloway	
<i>Elected Members</i>	Mrs Lee Callender	
	Mr Peter Gregory	
	Mr Austen Hindman	
	Mr Brian Hunter	Treasurer (co-opted)
	Mrs Ann Kaiser	
	Mrs Janet Lees	
	Dr John Peat	Safeguarding Officer
	Ms Susan Scholefield	PCC Secretary
	Mrs Michelle Taylor-Bowers	Resigned
	Mr Arthur Varndell	
	Mrs Jacquie Walbridge	
	Mr Hugh Yates	
<i>Deanery Synod</i>	Mr Rob Aylott	
	Mrs Alyson Heath	
	Ms Susan Scholefield	

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent/priest-in-charge, curate, lay readers licensed to officiate in the church), the churchwardens and members of the Deanery, Diocesan or General Synods and 15 members of the Church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

Aim and Purposes

The primary objective of St Mary's PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent, the Revd Paul Welch, in promoting in the ecclesiastical parish the whole mission of the Church pastoral, evangelistic social and ecumenical.

Objectives and Activities

- To maintain a high standard of worship.
- To pray for members of our congregation and all who live and work in the parish on a regular basis and pray that more may come to know and follow Christ.
- To develop our work with children and young people both in church and in Sunday School Workshops in School and Workshops in Church.
- By taking weekly class assemblies and fortnightly whole school assemblies and School Eucharists each half term, to help the pupils and staff develop their spiritual awareness and expression.
- In general to support the staff, pupils and parents and Foundation governors of our Church Aided Primary School.
- Through serving the local community, to give witness to Christ's love of all people.
- To visit the local warden controlled premises as well as the local care homes and offer monthly opportunities for prayer and worship.
- To visit hospitals and other care homes where parishioners might be.
- To visit the housebound and the sick and take them Communion if they wish.
- To offer Baptism, Communion before Confirmation, Confirmation, Marriage, Renewal of Marriage Vows and Funeral rites and any necessary preparation, training and support.
- To offer study courses at Advent and Lent and times for Bible Study.
- To ensure that we maintain financial control of our budget.
- To maintain the church building and churchyard.
- To pray for and work with Churches Together in Pulborough.
- To support the work of our Deanery and its officers.
- To maintain our Diocesan contribution at or above 100% of our parish costs.
- To ensure compliance with health and safety, disability and child protection legislation.

Achievements and performance

Church Attendance

At the last Annual Parochial Church Meeting there were 131 members recorded on the Church Electoral Roll; 98 of whom were residents of the Parish and 33 resided outside it

On a 'usual' Sunday in 2016 there were 56 adults and 3 children. In the course of the year there were 5 weddings, 9 baptisms and 20 funerals.

Review of the year

The PCC and the Standing Committee met ten and twelve times respectively throughout the year ensuring the good oversight of the various groups and areas of worship, mission, pastoral care, work and legislation required to ensure our safe, fruitful and enjoyable church life. It receives and reviews regular reports giving us knowledge of the progress of our objectives. We are most grateful to those who produce minutes and reports and those who circulate them. Thank you all.

Moving the time of our Parish Eucharist has made parking and travel along Church Place easier for both the RC Church members and ourselves.

We also decided to give away copies of the magazine across the parish, a street or an area at a time. Further, we needed to inform the village what sort of contribution members of our church make in the village. Magazine articles would be one way of doing so as the magazine is popular and a

splendid source of information and news for the village, but we still need more volunteers to carry out this very important task.

More recently Saint Mary's has been running the Hub, a drop in centre, based at the Library on Monday mornings. More people are coming to the centre and finding support and friendship as well as enjoying some refreshment.

During the year we discovered that the Pulborough Parish Neighbourhood Plan, in its draft form, was proposing that our West Glebe Field should be designated a Green Open Space. If that were granted, we would be unable to use the land for any development to the benefit of the church and the community. Despite representation from our diocesan officials and members of the church the plan was not altered and was submitted to Horsham District Council. A further opportunity for comment was allowed and even more representations were made. We await developments.

Since Father Paul retired at the end of October 2016, The Church of St Mary has been in Vacancy and three Sequestrators have been appointed to look after the Building, its contents, the Churchyard and the running of services. The Sequestrators are The Rural Dean (Revd Kathryn Windslow) and the two Churchwardens for the period of the Vacancy.

Before Father Paul left us, he advised and guided the PCC to meet without him being present, under his Vice Chairman (Peter Cooper), to discuss and decide the future of St Mary's and their requirements for a new Priest, in the form of the Parish Profile, which would be submitted to the Bishop and Archdeacon.

A full PCC met at the Bishop's Palace in Chichester and subsequent meetings have been held at St Mary's School and finalized at a recent PCC meeting.

The Parish Profile has been submitted to the Bishop and Archdeacon, to enable any Priest wishing to become Rector of Pulborough to have an idea of the Parish, before being granted an interview.

Before Father Paul retired, there were as usual many activities and events, in Church and at the school, and these are fully reported in the minutes of the APCM, which will give a fuller account of the many contributions that all our volunteers make, without which the Church could not operate.

Thank you to all who helped (in whatever capacity) in maintaining the Church of St Mary as a beautiful place to worship.

Financial review

In 2016 the PCC made an operating loss on day to day income and expenditure in the region of £5,000.

This was due to a number of factors including two elements of unexpected Churchyard maintenance.

Because of this and the budget outlined for 2017 we have not increased our Parish Contribution to the Diocese and as such we will pay 98% of the figure requested by the Deanery Treasurer in 2017.

In 2016 we were able to cover most of the expenditure on regular Churchyard maintenance by using the income from the Endowment set up from the Frost Legacy.

Our major item of expenditure in 2016 was the North Aisle roof and we still need to raise another £16,000 to cover the costs incurred by the repair and plastering of the North Aisle roof.

In summary, we need to continue to focus our attention on fundraising, donations, legacies and Planned Giving in 2017 in order to maintain equality over income and expenditure and in order to repay the Diocesan loan in a timely manner.

Reserves Policy:

It is PCC policy to maintain a balance on the general unrestricted funds which equates to approximately three months of unrestricted payments as a contingency against unforeseen situations.

The PCC has Endowment investments of £82,000 of which in the region of £40,000 can be used for approved Church Projects if required.

It is PCC policy to invest temporarily surplus funds with the CBF Church of England deposit fund.

Approved by the PCC and signed on their behalf by
Peter Cooper, Churchwarden and Sequestrator:

.....

Date.....

Parochial Church Council of St Mary Pulborough - Registered Charity No. 1132137					
BALANCE SHEET AT 31st DECEMBER 2016					
	Notes	2016	2015		
		£	£		
Fixed assets					
Tangible fixed assets		0.00	0.00		
Investments		267,869.83	85,503.21		
Total fixed assets	8	267,869.83	85,503.21		
Current Assets					
Debtors		7,788.90	6,515.18		
Short term deposits		2,710.31	2,699.67		
Cash at bank and in hand	14	82,867.45	226,980.19		
		93,366.66	236,195.04		
Current Liabilities					
Creditors: amounts falling due within one year	11	(20,144.00)	(12,180.00)		
Net current assets		73,222.66	224,015.04		
Total assets less current liabilities		341,092.49	309,518.25		
Creditors: amounts falling due after one year	12	(41,250.00)	0.00		
NET ASSETS		299,842.49	309,518.25		
Funds					
Endowment funds		264,200.80	82,200.77		
Restricted funds		19,087.35	197,571.74		
Unrestricted funds		16,554.34	29,745.74		
		299,842.49	309,518.25		
This Annual Financial Report, for the year ended 31st December 2016, including the notes following, was					
Approved by the Parochial Church Council on 30th April 2017 and signed on its behalf					
Chairman					
The accompanying notes form a part of these financial statements.					

Parochial Church Council of St Mary Pulborough - Registered Charity No. 1132137					
NOTES TO THE FINANCIAL STATEMENTS (continued)					
FOR THE YEAR ENDED 31st DECEMBER 2016					
Statement of Cash Flows					
			Total Funds	<i>Total Funds</i>	Notes
			2016	2015	
			£	£	
Cash flows from operating activities:					
<i>Net cash provided by (used in) operating activities</i>			(17,734.46)	177,465.44	
Cash flows from investing activities:					
Dividends, interest and rents from investments			2,778.48	3,223.89	
Proceeds from the sale of property, plant and equipment			0.00	0.00	
Purchase of property, plant and equipment			0.00	0.00	
Proceeds from sale of investments			0.00	0.00	
Purchase of investments			(184,146.12)	0.00	
<i>Net cash provided by (used in) investing activities</i>			(181,367.64)	3,223.89	
Cash flows from financing activities:					
Repayments of borrowing			0.00	0.00	
Cash inflows from new borrowing			55,000.00	0.00	
Receipt of endowment			0.00	0.00	
<i>Net cash provided by (used in) financing activities</i>			55,000.00	0.00	
Total Cash Flows			(144,102.10)	180,689.33	
Change in cash and cash equivalents in the reporting period					
Cash and cash equivalents at the beginning of the reporting period			229,679.86	48,990.53	
Cash and cash equivalents at the end of the reporting period			85,577.76	229,679.86	14
Reconciliation of net income/(expenditure) to net cash flow from operating activities					
			Total Funds	<i>Total Funds</i>	
			2016	2015	
			£	£	
<i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i>			(9,675.76)	180,863.97	
Adjustments for:					
Depreciation charges			0.00	0.00	
(Gains)/losses on revaluation of investments			1,779.50	(1,047.86)	
Dividends, interest and rents from investments			(2,778.48)	(3,223.89)	
Loss/(profit) on the sale of fixed assets			0.00	0.00	
(Increase)/decrease in stocks			0.00	0.00	
(Increase)/decrease in debtors			(1,273.72)	2,257.07	
Increase/(decrease) in creditors			(5,786.00)	(1,383.85)	
Net cash provided by (used in) operating activities			(17,734.46)	177,465.44	

Notes to the financial report

1 Accounting policies

a Accounting convention

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current (2015) Statement Of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

c Income and endowments

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PC

Charitable activities

Sales of magazines and study notes are recognised when received.

Rents from property are recognised in accordance with the rental agreements, when receipt is probable.

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services.

Income from trading is recognised either: a - when received, or b - in the case of concerts: for the year in question, irrespective of date of receipt. Advance bookings are included in creditors until the concert has taken place.

Investment income

Dividends are accounted for when due and payable.

Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised in accordance with the above overall policy.

Gains and losses on investments

Realised gains are recognised when the investments are sold

Unrealised gains and losses are accounted for on revaluation at 31 December.

Notes to the financial report (continued)

d Expenditure

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

↑ Fixtures and fittings	20%
↑ Audio visual equipment	33%
↑ Office equipment	25%

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank

Parochial Church Council of St Mary Pulborough - Registered Charity No. 1132137					
NOTES TO THE FINANCIAL STATEMENTS (continued)					
FOR THE YEAR ENDED 31st DECEMBER 2016					
2 Incoming resources					
	Unrestricted	Restricted	Endowment	TOTAL FUNDS	TOTAL FUNDS
	Funds	Funds	Funds	2016	2015
	£	£	£	£	£
a Donations and Legacies					
Planned giving	35,336.68			35,336.68	30,970.27
Collections at all services	11,423.89	3,652.58		15,076.47	14,985.11
Donations from other PCC funds		4,096.15		4,096.15	0.00
Sundry donations and appeals	7,223.34	59,438.66		66,662.00	19,434.87
Income tax recoverable	11,867.58	1,000.00		12,867.58	12,219.34
VAT recoverable		11,673.20		11,673.20	0.00
Grants (Parish Council)	1,000.00			1,000.00	1,000.00
Church Lettings	0.00			0.00	225.00
Carry Over from 2015	0.00			0.00	2,000.00
Legacies	0.00			0.00	8,588.26
	66,851.49	79,860.59	0.00	146,712.08	89,422.85
b Other Trading Activities					
Concerts	561.00	0.00		561.00	1,532.20
Parish magazine	9,664.05			9,664.05	9,020.64
Bookstall / Refreshment Sales	575.54			575.54	799.75
	10,800.59	0.00	0.00	10,800.59	11,352.59
c Investment income					
Dividends and interest	2,778.48			2,778.48	3,223.89
	2,778.48	0.00	0.00	2,778.48	3,223.89
d Charitable Activities					
Fees from Weddings & Funerals	16,233.00			16,233.00	16,450.00
	16,233.00	0.00	0.00	16,233.00	16,450.00
e Other Receipts					
Insurance Claim	0.00	8,698.40		8,698.40	0.00
Frost Legacy	0.00	0.00		0.00	184,146.12
	0.00	8,698.40	0.00	8,698.40	184,146.12
Total received on all funds	96,663.56	88,558.99	0.00	185,222.55	304,595.45

Parochial Church Council of St Mary Pulborough - Registered Charity No. 1132137						
NOTES TO THE FINANCIAL STATEMENTS (continued)						
FOR THE YEAR ENDED 31st DECEMBER 2016						
3 Resources expended						
	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2016	TOTAL FUNDS 2015	Notes
	£	£	£	£	£	
a Raising Funds						
Special Appeals Costs (Talents)				0.00	780.00	
Cost of weekly envelopes	140.89			140.89	79.36	
	140.89	0.00	0.00	140.89	859.36	
b Other trading activities						
Bookstall	1,206.34			1,206.34	1,059.86	
	1,206.34	0.00	0.00	1,206.34	1,059.86	
c Charitable activities						
<i>Missionary and Charitable giving</i>	1,700.00	2,824.97	0.00	4,524.97	4,243.00	4
<i>Ministry costs:</i>						
Diocesan parish contribution	63,247.00			63,247.00	61,416.00	
Rectors Living expenses	1,485.00			1,485.00	2,000.00	
Rectors & Churchwardens expenses	506.60			506.60	515.94	
Upkeep of Rectory	4,585.36			4,585.36	4,158.62	
Other clergy costs	380.00			380.00	920.00	
<i>Staff</i>	0.00	0.00	0.00	0.00	0.00	5
<i>Church running expenses</i>						
Utilities etc	5,537.17			5,537.17	4,981.39	
Administration costs	2,341.43			2,341.43	2,333.77	
Parish Secretary's Honorarium	1,000.00			1,000.00	1,000.00	
PAYE				0.00	200.00	
Rectors Leaving donations		1,592.94		1,592.94	0.00	
Head Teacher leaving gift				0.00	250.00	
Photocopies	771.88			771.88	2,205.60	
Flower Ladies	400.00			400.00	400.00	
Church maintenance	1,960.54	75,302.95		77,263.49	14,464.33	
Light & Sound		204.94		204.94	698.56	
Church Fabric (Statues & Altar etc)		0.00		0.00	250.00	
<i>Upkeep of services</i>						
Sanctuary & Services	1,320.84	0.00		1,320.84	1,783.17	
Organist & Choir costs	2,655.00			2,655.00	2,155.00	
Upkeep of churchyard	11,072.95			11,072.95	7,138.54	
Church Lettings		0.00		0.00	225.00	
Concert & Special appeals payments to Churchyard		0.00		0.00	937.20	
Concert payments	561.00			561.00	300.00	
Parish magazine	4,373.97			4,373.97	2,502.40	
Sunday school & Youth group costs	62.31			62.31	135.98	
Weddings & Funeral costs	5,589.00			5,589.00	5,756.00	
Mission Giving	0.00			0.00	406.10	
<i>Governance</i>	0.00	0.00	0.00	0.00	0.00	6
Total Charitable Activities	109,550.05	79,925.80	0.00	189,475.85	121,376.60	
Total resources expended	110,897.28	79,925.80	0.00	190,823.08	123,295.82	

Parochial Church Council of St Mary Pulborough - Registered Charity No. 1132137					
NOTES TO THE FINANCIAL STATEMENTS (continued)					
FOR THE YEAR ENDED 31st DECEMBER 2016					
	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2016 £	TOTAL FUNDS 2015 £
4 Missionary and charitable giving:					
<i>Overseas:</i>					
CMS				0.00	0.00
Kenema				0.00	0.00
Eritrea		718.00		718.00	0.00
USPG				0.00	0.00
Christian Aid				0.00	210.00
<i>Home:</i>					
St Mary's School	1,500.00			1,500.00	1,500.00
LIAISE		225.00		225.00	341.00
Mission to Seafarers		130.00		130.00	80.00
Sussex bellringers				0.00	72.00
Save the Children		400.00		400.00	0.00
Mary How Trust	200.00			200.00	125.00
Croston Flood Appeal		325.00		325.00	0.00
Macmillan Care		588.20		588.20	92.50
Childrens Society		10.00		10.00	0.00
Poppy Appeal		269.27		269.27	0.00
Horsham Matters				0.00	210.00
KIPHRA				0.00	70.00
FSW		159.50		159.50	367.00
Mental Health Matters				0.00	630.00
Muscular Dystrophy UK				0.00	100.00
Parkinsons UK				0.00	90.00
British Heart Foundation				0.00	80.00
Petworth Cottage Hospital				0.00	78.00
CHART				0.00	35.00
Stroke Association				0.00	162.50
<i>Total Missionary and charitable giving:</i>	1,700.00	2,824.97	0.00	4,524.97	4,243.00
5 Staff costs					
<i>a Wages and salaries</i>				0.00	0.00
<i>Social Security costs</i>				0.00	0.00
	0.00	0.00	0.00	0.00	0.00
None					
b Payments to PCC members					
<i>During the year the PCC paid an Honorarium of £1,000 to Mrs A.M. Kaiser for her duties as Parish Secretary.</i>					
6 Governance costs				2016	2015
Independent examination fee				0	0
Cost of annual accounts				0	0
	0	0	0	0	0
7 Analysis of transfers between funds				2016	2015
Friends Account to PCC Account				4,096.15	776.50
General Fund to 2017 Carry Over				0.00	2,000.00

Parochial Church Council of St Mary Pulborough - Registered Charity No. 1132137									
NOTES TO THE FINANCIAL STATEMENTS (continued)									
FOR THE YEAR ENDED 31st DECEMBER 2016									
8 Fixed Assets									
a Tangible fixed assets									
None									
b Investments									
				2016	2015				
Market value 1 January				85,503.21	84,455.35				
Purchases (Frost Legacy)				184,146.12	0.00				
Revaluation of CBF trust funds				(2,146.09)	1,103.53				
Revaluation of CCLA investment account				366.59	(55.67)				
Market value 31 December				267,869.83	85,503.21				
c The full terms of the Frost Legacy of £184,146.12 which was received in 2015, were not then known and were treated in the accounts of that year as a restricted fund. It is now an endowment fund and the accounts have been restated to reflect the true position.									

Parochial Church Council of St Mary Pulborough - Registered Charity No. 1132137					
NOTES TO THE FINANCIAL STATEMENTS (continued)					
FOR THE YEAR ENDED 31st DECEMBER 2016					
9 Analysis of Net assets by fund					
	Unrestricted	Restricted	Endowment	Total Funds	
	Funds	Funds	Funds	2016	2015
	£	£	£	£	
Investment fixed assets	3,669.03		264,200.80	267,869.83	85,503.21
Current assets	19,279.31	74,087.35		93,366.66	236,195.04
Current liabilities	(6,394.00)	(13,750.00)		(20,144.00)	(12,180.00)
Creditor falling due after more than one year		(41,250.00)		(41,250.00)	0.00
	16,554.34	19,087.35	264,200.80	299,842.49	309,518.25
10 Debtors					
		2016	2015		
		£	£		
Income tax recoverable		5,500.00	5,750.00		
Roof Donation		1,000.00	0.00		
Churchyard Maintenance		125.00	0.00		
Historic Churches		166.25	0.00		
Planned Giving		400.00	0.00		
Weekly Envelopes 2017		61.25	60.28		
Copier rental Q1/2017		536.40	536.40		
		7,788.90	6,346.68		
11 Creditors: amounts falling due within one year					
		2016	2015		
		£	£		
2017 Magazine Sales		384.00	625.00		
2017 Magazine Advertising		6,010.00	6,555.00		
Diocesan loan		13,750.00			
Donation		0.00	5,000.00		
		20,144.00	12,180.00		
12 Creditors: amounts falling due after more than one year					
Diocesan loan		41,250.00	0.00		

Parochial Church Council of St Mary Pulborough - Registered Charity No. 1132137					
NOTES TO THE FINANCIAL STATEMENTS (continued)					
FOR THE YEAR ENDED 31st DECEMBER 2016					
13 Statement of funds					
	Bal b/fwd	Income	Expenditure	Transfers,	Bal c/fwd
	1st Jan 2016			other gains	31 Dec 2016
	£	£	£	and losses	£
Unrestricted Funds					
General fund	28,419.63	96,663.56	(110,897.28)	1,042.32	15,228.23
F2000 Buildings & Projects	1,326.11	0.00		0.00	1,326.11
	29,745.74	96,663.56	(110,897.28)	1,042.32	16,554.34
Restricted Funds					
Friends	6,939.29	1,800.42	(4,096.15)		4,643.56
Eritrea	586.00	132.00	(718.00)		0.00
Light & Sound	5,363.65	50.00	(204.94)		5,208.71
Specific Purposes	536.68	0.00	0.00		536.68
Organ Repair Insurance		8,698.40			8,698.40
	13,425.62	10,680.82	(5,019.09)	0.00	19,087.35
Endowment Funds					
Chichester DBF	266,346.89			(2,146.09)	264,200.80
	266,346.89	0.00	0.00	(2,146.09)	264,200.80
The Endowment Funds consist of monies from the sale of Church property and other individual bequests.					
14 Analysis of cash and cash equivalents					
				Total Funds	Total Funds
				2016	2015
				£	£
Cash in hand				82,867.45	226,980.19
Notice deposits (less than 3 months)				2,710.31	2,699.67
Overdraft facility repayable on demand				0.00	0.00
Total cash and cash equivalents				85,577.76	229,679.86
15 Related parties and transactions					
None					

The Independent Examiner's Report

The Independent examiner's report to the PCC of St Mary's Church, Pulborough

I report on the accounts of the PCC for the year ended 31 December 2016, which are set out on pages 7 to 17.

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Church Accounting Regulations and section 144(2) of the Charities Act 2011 (*'the 2011 Act'*) do not apply.

It is my responsibility to:

- Examine the accounts under the Church Accounting Regulations and section 145 of the 2011 Act;
- To follow the procedures laid down in the general directions of the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in the Church guidance, 2013 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....

Mr Philip Migdale,
Meadow Lea, Stream Lane,
Nutbourne, Pulborough,
West Sussex, RH20 2HG

Date.....