

AIMING HIGH LONDON
FINANCIAL STATEMENTS
31 JULY 2016

Charity Number 1152228

AIMING HIGH LONDON
FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2016

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AIMING HIGH LONDON

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	Aiming High London
Charity number	1152228
Principal office	123 Craven Park Road London N15 6AH
Trustees	P A Taub M Sharf Y S Ganz
Independent examiner	M S Black FCCA CTA Haffner Hoff Ltd, 2nd Floor, Parkgates, Bury New Road, Prestwich, Manchester M25 0TL

AIMING HIGH LONDON
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 JULY 2016

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

P A Taub
M Sharf
Y S Ganz

STRUCTURE, GOVERNANCE AND MANAGEMENT

Aiming High London is a charitable trust constituted by a Deed of Trust dated 10 May 2013 and is a registered charity, number 1152228.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

AIMING HIGH LONDON

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 JULY 2016

OBJECTIVES AND ACTIVITIES

Our objectives:

Aiming High London was set up to:

- Support Children and Young People (C&YP) from disadvantaged backgrounds.
- Offer exciting yet educational new opportunities to C&YP from low income families who have limited out of school options.
- Keep the C&YP occupied out of school hours to avoid the cycle of boredom=frustration=anti-social behaviour.

Our Target Group

Our activities are targeted at C&YP who their parents cannot afford the cost of expensive after-school programmes and do not have the means to purchase expensive gadgets and games- which means that many of them remain under-stimulated and free to roam the streets during the long school breaks and weekends.

Research has proven again and again that children from deprived/disadvantaged homes lag behind academically and socially, most often due to them lacking important and basic life-skills (e.g. confidence, ability to make friends, motor skills.) This creates the vicious cycle of poor academic performance=lower paid jobs=poverty and deprivation.

How we achieve our aims

Aiming High London tackles these two major issues affecting local young people and families, by offering subsidised, and for many users in need, free, programmes led by volunteer youth leaders experienced in working with children and young people, during after-school time, school holidays and half-terms. The C&YP meet in small groups and enjoy the informal club-like atmosphere. Each session is planned with the goal of advancing their life skills in a fun relaxed atmosphere. There's also the thrill of being able to choose from a wide range of activities, and discovering new talents and hobbies they never knew they had!

We offer a range of activities, so that participants can choose that which suits them best. Over the past year, we ran the following activities:

Drama Group

Singing and music

Woodwork

Aerobics

Swimming

Trips

Competitions

AIMING HIGH LONDON

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 JULY 2016

Arts and Crafts Club

Handwriting Club

Number of C&YP who joined AHL activities 15-16

All activities are skills-based (and still fun!), and encourage C&YP to strengthen lots of different areas simultaneously. Working in a group setting means they need to communicate, negotiate and compromise. Developing and improving their social and communication skills is key to all the activities we offer.

We are fully aware of our responsibilities in running a project for C&YP. Our trustees and volunteer youth workers all have enhanced DBS checks. Also, youth workers have attended Safeguarding Children & Young People training and are all aware of procedures to follow if any form of abuse/neglect is suspected.

Need for the project:

Whilst AHL activities are not particularly innovative, it is likely the only chance that these C&YP will get to try out these activities. Living in one of the most deprived England boroughs (JSNA 2009), which has one of the highest rates of benefits claimants (London's Poverty Profile), these C&YP have very limited after-school opportunities.

Most of these C&YP live in overcrowded accommodation, often with no access to a garden. Day-to-day living is a struggle for them and their families, who need to cope with poverty, overcrowded living conditions and limited opportunities. Many families cannot afford to pay for leisure or enrichment activities which are so important to the emotional and physical wellbeing of C&YP.

In our 2015 user survey, 98% of parents and users requested more activities during school holidays. 96% of C&YP said they are happy they joined the programme, especially because they have made new friends at school. We also invited parents and carers of C&YP to a consultation event. They expressed concern that their children were bored and frustrated after school hours, and felt helpless in being unable to support them. In fact, many admitted that their children were showing signs of anti-social behaviour.

We also work closely with heads of local schools when planning activities, so that we can address specific areas of need. For example, woodwork was set up to improve C&YP's fine motor skills; drama was set up to develop their oral language. We are delighted to continue running this programme and are committed to raising sufficient funds so that disadvantaged C&YP are not marginalised, and are given ample opportunities to succeed.

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

Grants are made to individuals and charitable institutions which accord with the objects of the charity.

AIMING HIGH LONDON

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 JULY 2016

ACHIEVEMENTS AND PERFORMANCE

During the year the charity received grants and donations totalling £38,909 and spent £27,832 in furtherance of its objectives.

Difference our projects make:

- Disadvantaged C&YP feel empowered and fulfilled as they discover new talents and hobbies they had never tried out before. This leads them to become more motivated learners at school, who believe they can truly achieve.
- C&YP gain the tools to work successfully as part of a team. Improved social and communication skills impact on their social life which, heading into adolescence, is so crucial to healthy self-esteem.
- In the long-term, participants are far more likely to develop into competent, motivated adults who are able to contribute to society and make an impact on their surroundings.

Monitoring and evaluation:

We are committed to closely monitoring all our activities, so that we can evaluate our successes AND failures. Therefore, we always: Ask participants to complete 'before', 'during' and 'after' questionnaires, which indicates how the project has impacted on them; Run a post-project consultation event with parents, inviting their comments and suggestions; Our management committee evaluates all of the above, so that this information can feed into future projects.

FINANCIAL REVIEW

As at 31 July 2016 the charity held Restricted reserves of £2,055 (2015:£6) and Unrestricted reserves of £8,935 (2015:£388).

Reserves Policy

The trustees are satisfied that the balance of the Restricted Fund is an acceptable level of reserves. The trustees are confident that sufficient donations will be received in the forthcoming financial year to make up the deficit in unrestricted funds and to enable the charity to continue with its activities.

PLANS FOR FUTURE PERIODS

It is anticipated that the charity will continue to support charitable purposes and institutions in accordance with its objects.

AIMING HIGH LONDON

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 JULY 2016

INDEPENDENT EXAMINER

M S Black FCCA CTA has been re-appointed as independent examiner for the ensuing year.

Signed on behalf of the trustees

P A Taub

Trustee

19 May 2017

AIMING HIGH LONDON

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AIMING HIGH LONDON

YEAR ENDED 31 JULY 2016

I report on the accounts of the charity for the year ended 31 July 2016 which are set out on pages 9 to 14.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

AIMING HIGH LONDON

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AIMING HIGH LONDON *(continued)*

YEAR ENDED 31 JULY 2016

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M S Black FCCA CTA
Independent examiner
Haffner Hoff Ltd, 2nd Floor, Parkgates,
Bury New Road, Prestwich,
Manchester M25 0TL

19 May 2017

AIMING HIGH LONDON
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 JULY 2016

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
INCOME AND ENDOWMENTS					
Donations and legacies	2	24,543	14,366	38,909	39,165
TOTAL INCOME		<u>24,543</u>	<u>14,366</u>	<u>38,909</u>	<u>39,165</u>
EXPENDITURE					
Expenditure on charitable activities	3/4	(15,996)	(12,317)	(28,313)	(39,655)
TOTAL EXPENDITURE		<u>(15,996)</u>	<u>(12,317)</u>	<u>(28,313)</u>	<u>(39,655)</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR					
		8,547	2,049	10,596	(490)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>388</u>	<u>6</u>	<u>394</u>	<u>884</u>
TOTAL FUNDS CARRIED FORWARD		<u>8,935</u>	<u>2,055</u>	<u>10,990</u>	<u>394</u>

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 14 form part of these financial statements.

AIMING HIGH LONDON

BALANCE SHEET

31 JULY 2016

	Note	2016 £	£	2015 £
CURRENT ASSETS				
Cash at bank		11,590		1,114
CREDITORS: Amounts falling due within one year	6	<u>(600)</u>		<u>(720)</u>
NET CURRENT ASSETS			10,990	394
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,990</u>	<u>394</u>
NET ASSETS			<u>10,990</u>	<u>394</u>
FUNDS OF THE CHARITY				
Restricted income funds	7		2,055	6
Unrestricted income funds	8		<u>8,935</u>	<u>388</u>
TOTAL CHARITY FUNDS			<u>10,990</u>	<u>394</u>

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the members of the committee and authorised for issue on the 19 May 2017 and are signed on their behalf by:

P A Taub
Trustee

The notes on pages 11 to 14 form part of these financial statements.

AIMING HIGH LONDON

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value. The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

Donations

Donations are included in the period in which they are receivable, which is when the charity becomes entitled to the resource and includes gift aid repayments due.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities constitute the provision of facilities and activities for children and young people.

Expenditure also includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are included on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

AIMING HIGH LONDON

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2016

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Donations			
Donations	24,543	–	24,543
Grants receivable			
Grants receivable	–	14,366	14,366
	<u>24,543</u>	<u>14,366</u>	<u>38,909</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Donations			
Donations	22,809	–	22,809
Grants receivable			
Grants receivable	–	16,356	16,356
	<u>22,809</u>	<u>16,356</u>	<u>39,165</u>

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Charitable activities	15,515	12,317	27,832
Support costs	481	–	481
	<u>15,996</u>	<u>12,317</u>	<u>28,313</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Charitable activities	22,441	16,493	38,934
Support costs	721	–	721
	<u>23,162</u>	<u>16,493</u>	<u>39,655</u>

AIMING HIGH LONDON

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2016

4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total Funds 2016 £	Total Funds 2015 £
Charitable activities	27,832	27,832	38,934
Governance costs	–	481	721
	<u>27,832</u>	<u>28,313</u>	<u>39,655</u>

5. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2016 £	2015 £
Wages and salaries	12,952	17,587
Social security costs	–	363
	<u>12,952</u>	<u>17,950</u>

No trustees received any remuneration during the year (2015:Nil). The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

Particulars of employees:

The average number of employees during the year, was as follows:

	2016 No.	2015 No.
Number of staff	<u>3</u>	<u>3</u>

No employee received remuneration of more than £60,000 during the year (2015 - Nil).

6. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Accruals and deferred income	<u>600</u>	<u>720</u>

7. RESTRICTED INCOME FUNDS

	Balance at 1 Aug 2015 £	Income £	Expenditure £	Balance at 31 Jul 2016 £
Restricted Fund	<u>6</u>	<u>14,366</u>	<u>(12,317)</u>	<u>2,055</u>

AIMING HIGH LONDON

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2016

8. UNRESTRICTED INCOME FUNDS

	Balance at 1 Aug 2015 £	Income £	Expenditure £	Balance at 31 Jul 2016 £
General Funds	<u>388</u>	<u>24,543</u>	<u>(15,996)</u>	<u>8,935</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets £	Total £
Restricted Income Funds:		
Restricted Fund	2,055	2,055
Unrestricted Income Funds	<u>8,935</u>	<u>8,935</u>
Total Funds	<u>10,990</u>	<u>10,990</u>