

**FIRST CHURCH OF CHRIST, SCIENTIST, CROYDON**

**REPORT AND ACCOUNTS**

for the year ending 31 October 2016

**FIRST CHURCH OF CHRIST, SCIENTIST, CROYDON  
TRUSTEES' REPORT FOR THE YEAR ENDING 31 OCTOBER 2016**

The Trustees present their report and accounts for the year ending 31 October 2016. The Trustees of this church are known in the constitution and rules as "The Board".

**Constitutional information**

First Church of Christ, Scientist, Croydon is a registered charity, number 238906. It is a branch of The First Church of Christ, Scientist, in Boston, Massachusetts. The church is constituted by the constitution and rules.

**Objectives, organisation and activities**

The object of the church is to maintain and spread the truth set forth in the Bible and interpreted in *Science and Health with Key to the Scriptures* by Mary Baker Eddy, the Discoverer and Founder of Christian Science and the Leader of the Christian Science movement.

The church holds services, which are open to all, on Sundays at 11.00 am and 6.30 pm. The Sunday School, which is also held at 11.00 am, is open to young people up to the age of 20. A nursery is provided for the very young during the Sunday morning service. A testimony meeting is held on Wednesdays at 7.30 pm, when members of the congregation have an opportunity to tell how they have been helped and healed through their study of Christian Science.

The church runs a Reading Room on the premises, which is open to the public from 11.30 am to 2.30 pm on Mondays, Tuesdays and Fridays. The Reading Room has a study area and there is a range of literature on Christian Science which may be borrowed or purchased.

A public lecture on Christian Science was held in the church in April.

**Review of financial activities**

The church's income during the year amounted to £35,274 while expenditure was £42,178 giving a deficit of £6,904. This compares with a surplus of £2,846 in the previous year.

**Statement of the Board's responsibilities**

The Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church. They are also responsible for safeguarding the assets of the church and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Supplementary information**

Board members serve a three-year term of office and are elected from the church membership in accordance with rule 3. Those who have served as members of the Board during the year, and other church officers, are shown below.

Board members:

Mrs D Prestage (Chairman)  
Mrs A Rutherford (to Jan 2016)  
Ms J Soyinka  
Miss C Allen  
Mrs E Lawal  
M Gyang (from Jan 2016)

Property Trustees:

Mr P Mills  
Miss S Fletcher      Mr R Fursman

President:              Mrs A Rutherford  
Clerk:                  Mrs R Clarke  
Treasurer:             Mr P Mills

Bankers:                National Westminster Bank, 1 High Street, Croydon, CR9 1UY

Principal address:    14 Altyre Road, Croydon, Surrey, CR0 5LA

**Approval**

The report and accounts were approved by the Board on 7 November 2016 and signed on their behalf.



Dora Prestage  
Chairman

# FIRST CHURCH OF CHRIST, SCIENTIST, CROYDON

Statement of Receipts and Payments for the year ended 31 October 2016

<b>RECEIPTS</b>		<b>PAYMENTS</b>	
2015	2016	2015	2016
<b>COLLECTIONS AND DONATIONS</b>		<b>MAINTENANCE</b>	
6620 Sunday collections	7097	3255 Repairs and maintenance	11916
495 Members' meetings	512	2238 Electricity	1987
1150 Donations	27	91 House committee	154
1527 Income tax refund on gift aid contributions	1841	3370 Insurance	3467
<u>9792</u>	<u>9477</u>	522 Organ and piano	536
		35 Sundries	30
		263 Alarm upgrade	0
		<u>9774</u>	<u>18090</u>
<b>INVESTMENT INCOME</b>		<b>ADMINISTRATION</b>	
7133 Investment income	6867	12770 Salaries and expenses	12900
0 Bank interest	0	587 Telephone and internet	686
407 National Savings Bank interest	410	0 Committees' expenses	0
<u>7540</u>	<u>7277</u>	96 Clerk's expenses	143
		387 Advertising (excluding lectures)	410
		145 Printing and stationery	30
		0 Treasurer's expenses	0
		300 Quarterlies	400
		138 Photocopier	151
		200 Audit fee	200
		0 Sundries	0
		<u>14623</u>	<u>14920</u>
<b>OTHER INCOME</b>		<b>READING ROOM</b>	
15884 Car park fees	16833	2200 Salaries	1970
1816 Reading Room sales	1687	1345 Purchase of Reading Room stock	1869
17 Miscellaneous	0		
<u>17717</u>	<u>18520</u>		

32 Sundries	87
<u>3577</u>	<u>3926</u>

#### MISCELLANEOUS

775 Committee on Publication pro rata	744
1660 Lecture expenses	1564
50 Donation to C S Prison Chaplains' Committee	50
100 Donation to Visiting Nurse Service	100
250 Donation to Developing Countries Fund	250
545 Contribution to members' travelling expenses	404
140 Car park and fob refunds	315
114 Reading Room Monitor	121
207 JSH on-line	271
0 Donation to Hawthorn Trust	1000
388 Sundries	423
<u>4229</u>	<u>5242</u>

35049 **TOTAL RECEIPTS**

35274

32203 **TOTAL PAYMENTS**

42178

#### SUMMARY

35049 Receipts	35274
32203 Payments	<u>42178</u>
2846 Surplus/deficit for the year	-6904
60597 General Fund brought forward on 31 October 2015	<u>63443</u>
63443 General Fund carried forward on 31 October 2016	<u>56539</u>

#### BALANCES

8748 At National Westminster Bank	9434
100 In hands of committees	100
54595 At National Savings Bank	<u>47005</u>
<u>63443</u>	<u>56539</u>

A P MILLS  
Treasurer

**Statement of Assets and Liabilities: value at 31 October 2016**

	2016	2015
<b>Monetary Assets</b>		
Bank current account	9434	8748
National Savings Bank account	47005	54595
Cash in hands of committees	100	100
<b>Total</b>	<u>56539</u>	<u>63443</u>

**Other assets (non-endowed): value at 31 October 2016**

M&G Smaller Companies Fund (10,733 income units)	31018	31555
M&G Dividend Fund (103,342 income units)	65105	63038
M&G Str. Corporate Bond Fund (32,284 income units)	24536	23244
Schroder Charity Equity Fund (14,709 income units)	56777	49275
Schroder Income Trust for Charities (60,538 income units)	40560	37533
Renold plc (625 shares)	244	400
	<u>218240</u>	<u>205045</u>

Change in value 2014/15 to 2015/16 (unrealised profit/loss)	13195
---	-------

### Non-Monetary Assets

**Permanent Endowment:**

Land and buildings at 14 Altyre Road, Croydon  
(freehold title vested in the Property Trustees)

Insured value: Building	1175851	1141603
Contents	174615	173648
	<u>1350466</u>	<u>1315251</u>

**Notes to the Accounts for the year ended 31 October 2016**

a) The Church is defined as a "small charity" having a gross income of less than £100,000 and has taken advantage of the regulations which entitle accounts to be prepared on a receipts and payments basis.

b) The investments have been restated at current market value.

**Statement of Assets and Liabilities: value at 31 October 2016**

	2016	2015
<b>Monetary Assets</b>		
Bank current account	9434	8748
National Savings Bank account	47005	54595
Cash in hands of committees	100	100
<b>Total</b>	<u>56539</u>	<u>63443</u>

**Other assets (non-endowed): value at 31 October 2016**

M&G Smaller Companies Fund (10,733 income units)	31018	31555
M&G Dividend Fund (103,342 income units)	65105	63038
M&G Str. Corporate Bond Fund (32,284 income units)	24536	23244
Schroder Charity Equity Fund (14,709 income units)	56777	49275
Schroder Income Trust for Charities (60,538 income units)	40560	37533
Renold plc (625 shares)	244	400
	<u>218240</u>	<u>205045</u>

Change in value 2014/15 to 2015/16 (unrealised profit/loss)	13195
---	-------

### Non-Monetary Assets

**Permanent Endowment:**

Land and buildings at 14 Altyre Road, Croydon  
(freehold title vested in the Property Trustees)

Insured value: Building	1175851	1141603
Contents	174615	173648
	<u>1350466</u>	<u>1315251</u>

**Notes to the Accounts for the year ended 31 October 2016**

a) The Church is defined as a "small charity" having a gross income of less than £100,000 and has taken advantage of the regulations which entitle accounts to be prepared on a receipts and payments basis.

b) The investments have been restated at current market value.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FIRST CHURCH OF CHRIST,  
SCIENTIST, CROYDON (CHARITY NUMBER 238906)**

I report on the accounts of First Church of Christ, Scientist, Croydon for the year ending 31 October 2016, which are set out in the attached financial statements.

**Respective Responsibilities of the Trustees and the Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The Charity Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is my responsibility:

- To examine the accounts under section 145 of the 2011 Act;
- To follow the procedure laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

**Basis of the Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit; consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Report**

In the course of my examination no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
  - a) to keep accounting records in accordance with Section 130 of the 2011 Act
  - b) to prepare accounts which accord with the accounting records, and
  - c) to comply with the accounting requirements of the 2011 Acthave not been met or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T J Rider FCA  
Chartered Accountant  
36 Oaken Lane  
Claygate, Esher  
Surrey KT10 0RG



5 December 2016