

**Charity number: 1051796**

**CHRISTIAN LIFE FELLOWSHIPS**  
**TRUSTEES' REPORT & FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2016**

# **CHRISTIAN LIFE FELLOWSHIPS**

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# CHRISTIAN LIFE FELLOWSHIPS

## LEGAL & ADMINISTRATIVE INFORMATION

<b>Charity number</b>	1051796	
<b>Church name</b>	Poynton Christian Fellowship, Poynton, Cheshire	
<b>Business Address</b>	307 Park Lane Poynton STOCKPORT Cheshire SK12 1RJ	
<b>Registered Office</b>	The Hockley Centre,307-309 Park Lane, Poynton, Cheshire, SK12 1RJ	
<b>Trustees</b>	Andrew Allan (Chairman) Geoff Hague (to 17 06 2016 ) Simon Frank (Secretary) Richard Sheldon ( from 17 06 2016 )	Denis Bain (died 08 12 2016) Cia Allan Nicci Birley
<b>Church Council</b>	The Charity Trustees and the Staff Ministers	
<b>Property Holding Trustees</b>	Geoff Hague (to 20 05 2016) Bill Wardle (to 20 05 2016) Assemblies of God Property Trust (from 20 05 2016)	Rob Steward (to 20 05 2016)
<b>Independent Examiner</b>	Ian Afflick FCA 336A Wellington Road North STOCKPORT	Chartered Accountant Heaton Chapel Cheshire SK4 5DA
<b>Bankers</b>	Barclays Bank Stockport	Hazel Grove Cheshire
	Kingdom Bank Ruddington Fields Business Park Ruddington	Mere Way NOTTINGHAM NG11 6JS
<b>Solicitors</b>	Stratford Solicitors Poynton Chambers Poynton Cheshire And Geldards LLP (formerly Robinsons) 3 Mundy Derbyshire	130 London Road South SK12 1LQ Heanor DE7 7EB

# **CHRISTIAN LIFE FELLOWSHIPS**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2016**

The Trustees present their report and the financial statements for the Year ended 31 December 2016. The Trustees who served during the Year and up to the date of this report are set out on page 1.

### **Structure, Governance and Management**

The Trust is an unincorporated Charitable Trust, set up by a deed dated 20th October 1993. A new constitution was adopted on 12th April 2007

There is also a sub-committee of trustees, appointed by the trustees and under the Chairmanship of Nicci Birley, which meets annually to review remuneration and staff issues. Simon Frank and Andrew Allan currently complete this committee.

An Annual General Meeting of the members of the church is held to receive reports of the Officers and published accounts.

### **Recruitment and appointment of Trustees**

The existing trustees are responsible for the recruitment of new Trustees. In so doing, consideration is given to respected members who regularly attend, have the competencies for the role, the ability to contribute to the "team" ethos and meet other established criteria.

New Trustees serve a probationary year, which allows due consideration of a person's suitability, competence, and specialist knowledge and skills. Existing Trustees will come up for re-election every two years.

### **Leadership**

Andrew & Cia Allan are the Senior Leaders of the church ("PCF"), supported by the Ministry Team (Wayne & Clare Wilson, Ben Darkin and Richard Sykes), and by our Charity Trustees.

### **Connected Organisations**

Although we are an autonomous church, we belong to the Assemblies Of God denomination and look to such for support, doctrinal oversight, ministerial accreditation and national identity.

We are also members of Churches Together in Poynton, Poynton Action Trust and The Evangelical Alliance.

### **Risk Management**

The Charity Trustees continue to consider the major risks to which the Charity is exposed, and look to establish procedures to minimise and manage such risks. At the time of writing, policies under a number of headings are being formalised.

### **Grant Making Policy**

Our aim is to seek to help others with similar aims, who are known to us and who have proved trustworthy in distributing monies where most needed, with minimal deductions for administration.

### **Objectives and activities**

The objects of the Charity are set out in the 2007 Constitution, which adopted the Model Deed for local Assemblies of God Churches. It states that 'the objects of the Church are for the benefit of the public':

*(a) To advance the Christian faith in accordance with the Statement of Faith in such ways and in such parts of the UK or the world as the Church Council sees fit.*

*(b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind through the provision of counselling and support in such parts of the UK or the world as the Church Council from time to time sees fit*

*(c) To advance education in such ways and in such parts of the UK or the World as the Church Council from time to time may think fit.*

From this, the purpose of Poynton Christian Fellowship is to provide a Pentecostal expression of the Christian faith, in order to make a difference in our community for good, as our people grow in God and good values, connect with one another and with the community, and show our faith in practical and spiritual ways. We wish to provide a facility where Christians can worship, and a community facility the people of Hockley, Poynton and the surrounding area can enjoy.

Within these purposes, the Trustees are mindful of The Charity Commission's guidance on the advancement of religion for the public benefit.

# **CHRISTIAN LIFE FELLOWSHIPS**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2016**

### **Achievements & Performance**

2016 was another solid year, although not without its share of challenges. As announced last year, our popular Youth Pastor moved on to pastures new early in the year, and much leadership time and effort was spent on the recruitment process to replace him. The Trustees are delighted to report we have secured the services of an excellent candidate, Ben Darkin, and we welcome Ben and his wife Laura to PCF. Another major task related to our church Governance, and refining our church policies in line with current requirements. This is an ongoing process, but a great achievement.

A welcome change in personnel was the appointment to the Trustee Board of Rick Sheldon, who has made a great start. Later in the year, we were sad to see the retirement from the Board of Geoff Hague, a founder-member of the Church and former Charity secretary. Then towards the end of the year, we were saddened by the sudden death of our friend and long-time Trustee, Denis Bain.

Within the membership, some of our younger people moved to other churches seeking the company of others of a similar age, and one or 2 other people moved on, but we have more than replaced them with 14 new Partners in the year. Regular giving was good, as was attendance at our services - over 125 in regular weekly attendance, from all parts of the British Isles and overseas.

In terms of serving our community, volunteers have continued to run the Mustard Tree Café, providing complimentary coffee and cake on Saturdays for parents and guardians of young people attending classes at our premises. Our Friday-night youth "Drop In" is now thriving again, as is the football team we run, Connect Football which has again won several trophies. And once again we partnered with a local Foodbank, and supported local community activities. Our overseas charitable giving has also continued.

During the year, we invested in our people through various training initiatives, which helps equip them in their lives. These included a First Aid Course (in conjunction with the Youth Federation), various Marriage Preparation classes, and various Christian training courses.

Another major achievement in the year was the re-envisioning of our Children's Church to Superkids early in the year, and then the ongoing re-purposing of our Youth work under the new Youth Pastor.

So, we are very pleased to report that 2016 has been another good year for us.

### **Public Benefit**

We carry out a wide range of activities in pursuance of our charitable aims, and the Trustees feel these activities provide benefit both to those who worship with us, and to the wider community. These activities include:

#### ***Worship and prayer***

we provided a range of services which our community finds both beneficial and spiritually fulfilling, from regular Sunday morning services to prayer meetings to special services, such as our All-age Services, and our Christmas Carol service for which we formed a choir and featured local musicians.

#### ***Baptism or Dedication services***

These events are always well attended by family and friends. Dedication Services are for infants too young for believers' baptism, and are where we dedicate infants to God. We have done them for local people not part of the church. We also held a very successful Believers Baptism Service in May 2016.

#### ***Funeral Services***

We serve our community by providing a full Christian funeral service, for our own members, and their relatives as well as the local community e.g. D Bain's funeral in December.

#### ***Weddings***

are always popular with people from our community. This year we hosted 5 weddings, one of which was for a local couple not part of our church. As part of this service, we provided two 6-session Marriage Preparation Courses, which provide a firm foundation for a lifelong relationship.

#### ***Bible teaching and exposition***

As a fundamental of the Christian faith, the Bible is very important to us and we provided Bible teaching series for the wider church, Sunday School for children and youth bible studies too. This year, our Preaching Team has broadened the range and style, and our Ten Minute Tonics enable church members to develop in public speaking.

#### ***Pastoral visiting***

Our Pastoral Visitor, Betty Thomas is very busy making visits, supported by a number of our people. All our members are encouraged to look out for their neighbours, and seek to home-visit those in need, particularly the sick, house-bound and isolated.

# **CHRISTIAN LIFE FELLOWSHIPS**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2016**

### ***Young People***

During the year, we provided a range of events for them and for others in our community, including Young People's midweek groups, A Friday-night "Drop-In " for over 40 local youth, young people's bible studies, as well as a weekend away. One of our aims is to teach them "life principles" which will stand them in good stead for their futures. Many are increasingly involved in volunteer work as part of the life and witness of the church in our community.

### ***Children***

We have run a number of open services for families, after which we have provided food and activities for children including a Bouncy Castle. Children are welcome at our Sunday Superkids event, which runs at the same time as our Sunday service. We also ran a very successful Light Party, which gave local families an attractive alternative to Halloween.

### ***Men***

Our Men's Group arranges regular activities with a relaxed setting, where men can get together and relate. These are much appreciated by the men. Events have included a Breakfast meeting, and Fire Pit BBQ night for our men, their friends and neighbours.

### ***Women***

Our Women's Group (Impact) holds regular events for church people and the community, where women can get together. This year events included a breakfast, a movie night, a ladies' night and a course on self-worth, all of which were very popular.

### ***PCF Mums***

provided an environment where Mums can get together. Many have said this is an oasis of calm in their hectic lives.

### ***Our Facilities***

continue to be used by a number of community groups, including Cheshire East, Poynton Area Community Membership, the BAe Woodford Consultative Group, Generate Theatre Company, various Dance groups (featuring Zumba, Pilates etc), the Police, local residents' children's birthday parties, and the Senior Citizens Fitness League.

### ***High School***

More than a dozen of our people helped in the local High school with the RE Department classes looking at the subject of "Life and Beyond", over a four-week period for which the School was very grateful. Our Youth Pastor has helped with a course and regularly visits the School and the Christian Union.

### ***Youth***

our Friday evening youth "drop-in" regularly attracts over 40 local young people, as well as our own youth and children. And we have supported The KOKO Story, which produces short videos for schools on real issues for teenagers, like self-harm, eating disorders, bullying etc.

### ***Connect***

our football team runs a Friday-night five-a-side team as well as a Saturday full team, both of which train on Monday evenings. This has taken a number of older youth off the streets, they continue to win trophies, and also win friends by their behaviour and attitude on which we have been complimented. We are also able to input and provide guidance for these young people.

### ***Christmas Carol Singing***

was held in a local hospital on Christmas Eve, which was much appreciated by nurses and patients alike.

### ***Community Service***

We support local community activities, and our Mustard Tree Café provides a welcome venue for parents while children are at weekly dance classes. Members of our church are encouraged to get involved in community projects such as Open Hands Community Transport. We also organised a Brexit Forum with expert speakers, for the community ahead of the vote.

Our Senior Minister also chaired Cheshire East's "Poynton Area Community Membership".

### ***Foodbank***

Once again, we have partnered with and supported practically and financially a local foodbank, which has enabled us to continue to help local families in need.

# CHRISTIAN LIFE FELLOWSHIPS

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2016

### *For Older People*

we provide Home Groups, fellowship and home visiting. We continued to provide a much-appreciated worship service for residents at a local Nursing Homes. One highlight was an 80th birthday celebration dinner for Betty Thomas and her friends and family, which drew a packed house. Another highlight was our Seniors Christmas Lunch for local people.

### **Overseas**

We have continued to partner with other organisations to help in various ways, for example with disaster relief in Haiti, aid for refugees in the Middle East, a village for Aids Orphans in Kenya, and an orphanage in India.

### **Financial Results**

We received some sizeable one-off donations in 2015 which distorted our income in that year. These donations were not repeated this year, but we are delighted to report our income nevertheless remains within the increasing trend, and is substantially higher than 2013 and 2014.

Once again, we have worked hard to control our expenditure across most categories, although our building is aged and routine repairs and renovations continue relentlessly. The Trustees are grateful to all those who have given their time to help. During the year, we were very pleased to fulfil a commitment from last year - to replace our malfunctioning boilers which were obsolete and inefficient, and had an inadequate gas supply. In addition, we improved our audio-visual equipment considerably, and upgraded our public Wi-Fi significantly. And were delighted to fulfil another aim - we have been able to pay off our mortgage, a long-term aim of the Trustees.

Overall, and despite the expenditure we achieved a surplus of £47,000. This is a great achievement, and the money has helped with the restoration of our Charity Reserve, and provision for building improvement (see below).

### **Funding sources & donations**

The vast bulk of our income continues to be the giving by our members, and despite the economic situation, we are very pleased to note that regular giving has increased during the year. The Flats at 311 Park Lane again provided us with steady income, enhanced by having the flats occupied for the entire year. Increased usage of the Hockley Centre building helped our hire income.

### **Reserves Policy**

Our surplus this year will help us towards our medium to long term reserves aim, which is to build and maintain a prudent level of reserves, as per the Charity Commission guidelines for the "prudent charity".

Other funds are being held for planned expenditure as set out in our "Future Plans" below.

### **Future Plans**

The Charity plans to continue to develop our work in the community and the life of our church, and to that end we continue to look at the structures and staffing needed to achieve this. Having successfully replaced our Youth Pastor this year, we are now considering what other staffing we will need as we grow and develop our influence, and also to enable us to navigate the complexities and paperwork involved in running an efficient charity.

On the buildings & facilities side, we have installed new illuminated Notice Boards to the front and side of the building which enhance the look of the church. In 2017, further new signage is planned. In 2017, we shall replace some of the door frames which were incorrectly fitted. One major development is that we have plans drawn up and planning permission obtained for an extension to provide a new crèche facility to cater for an increasing number of babies and toddlers.

We would also aim to continue our charitable giving, which is an important part of our Charitable Purposes. We plan to review our donations, to bring a more focussed approach to where we can make a real and tangible difference.

So, we are very pleased to report that 2016 has been another great year for us. Despite the issues and problems common to any church, we believe God has more for us as people and as a church - as we connect with God, one another and other people, as we grow in the grace and knowledge of God, and as we show the goodness and grace of God wherever we can.

Overall the future looks encouraging, and we are excited by what has been achieved to date, and all that God has for us in the future.

# **CHRISTIAN LIFE FELLOWSHIPS**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2016**

### **Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each Financial Year which give a true and fair view of Charity's Financial Activities during the Year and of its financial position at the end of the Year. In preparing Financial Statements giving a true and fair view, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the Financial Statements comply with the Companies Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board 21st May 2017

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S Frank      (Secretary)



# **CHRISTIAN LIFE FELLOWSHIPS**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF CHRISTIAN LIFE FELLOWSHIPS**

I report on the Financial Statements of CHRISTIAN LIFE FELLOWSHIPS for the Year ended 31 December 2016 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These Financial Statements have been prepared under the historical cost convention and the accounting policies set out therein.

### **Respective Responsibilities of Trustees and Independent Examiner**

As the Charity's Trustees you are responsible for the preparation of the accounts, and you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Ian Afflick FCA**  
**Independent Examiner**  
May 2017

**CHRISTIAN LIFE FELLOWSHIPS**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31ST DECEMBER 2016**

	Notes	Unrestricted Funds £	Restricted Funds £	2016 Total £	2015 Total £
<b>Incoming Resources</b>					
Incoming resources from generating funds:					
Voluntary Income	2	258,540	8,029	266,569	316,852
Investment Income	3	33,200	-	33,200	29,862
Incoming Resources from Charitable Activities	4	4,443	-	4,443	7,318
Other Incoming Resources	5	3,246	-	3,246	2,305
<b>Total Incoming Resources</b>		<u>299,429</u>	<u>8,029</u>	<u>307,458</u>	<u>356,337</u>
<b>Resources Expended</b>					
Costs of Generating Funds:					
Fundraising Trading:					
Cost of goods sold and other costs	6	5,163	-	5,163	8,341
Investment Management costs		2,991	-	2,991	7,959
Charitable Activities		234,110	8,623	242,733	226,362
Office Expenses		6,717		6,717	4,671
Governance costs		1,786	-	1,786	1,015
<b>Total Resources Expended</b>		<u>250,767</u>	<u>8,623</u>	<u>259,390</u>	<u>248,348</u>
<b>Net income/(expenditure) for the Year</b>		48,662	(594)	48,068	107,989
Total Funds Brought Forward		944,573	634	945,207	837,218
Prior Year adjustment		167	-	167	-
Restated total funds brought forward		<u>944,740</u>	<u>634</u>	<u>945,374</u>	<u>837,218</u>
<b>Total Funds Carried Forward</b>		<u>993,402</u>	<u>40</u>	<u>993,442</u>	<u>945,207</u>

The Statement of Financial Activities includes all gains and losses in the Year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**The Notes on pages 10 to 15 form an integral part of these Financial Statements.**

# CHRISTIAN LIFE FELLOWSHIPS

## BALANCE SHEET AS AT 31ST DECEMBER 2016

	Notes	31 12 2016 £	£	31 12 2015 £	£
<b>Fixed Assets</b>					
Tangible Assets	9		584,352		591,147
Investments	10		230,960		230,960
			<u>815,312</u>		<u>822,107</u>
<b>Current Assets</b>					
Stocks		-		623	
Debtors	11	1,522		1,624	
Cash at bank and in hand		183,417		157,240	
		<u>184,939</u>		<u>159,487</u>	
<b>Creditors: amounts falling due within one year</b>	12	(6,107)		(12,576)	
<b>Net Current Assets</b>			<u>178,832</u>		<u>146,911</u>
<b>Total Assets less Current Liabilities</b>			994,144		969,018
<b>Creditors: amounts falling due after more than one year</b>	13	(702)		(23,811)	
<b>Net Assets</b>		£	<u>993,442</u>	£	<u>945,207</u>
<b>Funds</b>	14				
<i>Restricted Income Funds</i>			40		635
<i>Unrestricted Income Funds:</i>					
General Fund		1,038,776		989,946	
Revaluation Reserve		<u>(45,374)</u>		<u>(45,374)</u>	
Unrestricted income funds			<u>993,402</u>		<u>944,572</u>
<b>Total Funds</b>		£	<u>993,442</u>	£	<u>945,207</u>

Approved by Trustees on 21st May 2017

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A Allan

Chairman of Trustees

The Notes on pages 10 to 15 form an integral part of these Financial Statements.

# CHRISTIAN LIFE FELLOWSHIPS

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2016

### 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the Year and the preceding year.

#### 1.1. Basis of Accounting

The Financial Statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2005 (SORP 2005) and the Charities Act 1993.

#### 1.2. Incoming Resources

All Incoming Resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

#### 1.3. Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

#### 1.4. Tangible Fixed Assets & Depreciation

Tangible Fixed Assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Land & Buildings	-	Straight line over fifty years (unless revalued in the year)
Leasehold Properties	-	Straight line over the life of the lease
Equipment	-	30% reducing balance
Fixtures & Fittings	-	20% reducing balance

#### 1.5. Investments

Investments held as Fixed Assets will be revalued by Trustees every five years, at market value at the Balance Sheet date, and advice will be obtained in the interim years between valuations, to incorporate any material movements in such and the gain or loss taken to the Statement of Financial Activities. For those acquired in the current period, no revaluation will take place.

#### 1.6. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The pension costs charged in the financial statements represent the contribution payable by the charity during the Year.

#### 1.7. Stock

Stock is valued at the lower of cost and net realisable value.

# CHRISTIAN LIFE FELLOWSHIPS

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2016

2	Voluntary Income & Grants	Unrestricted Funds £	Restricted Funds £	Year to 31 12 16 Total £	Year to 31 12 15 Total £
	Donations	258,540		258,540	301,990
	Restricted Donations		679	679	50
	Mission Donations		7,350	7,350	14,812
		<u>258,540</u>	<u>8,029</u>	<u>266,569</u>	<u>316,852</u>
3.	Investment Income		Unrestricted Funds £	Year to 31 12 16 Total £	Year to 31 12 15 Total £
	Income from UK investment properties		14,562	14,562	14,245
	Bank interest receivable		1,522	1,522	1,286
	Hall Hire		17,116	17,116	14,331
			<u>33,200</u>	<u>33,200</u>	<u>29,862</u>
4.	Incoming Resources from Charitable Activities			Year to 31 12 16 Total £	Year to 31 12 15 Total £
	Literature, AV & Other Sales		536	536	627
	Other Income from Charitable Activities		81	81	249
	Event Income		3,826	3,826	6,442
			<u>4,443</u>	<u>4,443</u>	<u>7,318</u>
5.	Other Incoming Resources			31 12 16 Total £	31 12 15 Total £
	Other Income			3,176	2,305
	Profit on Office Equipment Disposal			70	-
				<u>3,246</u>	<u>2,305</u>

# CHRISTIAN LIFE FELLOWSHIPS

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2016

<b>6</b>	<b>Fundraising Trading</b>	<b>Unrestricted Funds £</b>	<b>Year to 31 12 16 Total £</b>	<b>Year to 31 12 15 Total £</b>
	Literature, AV & Other Purchases	1,266	1,266	1,118
	Event expenses	3,897	3,897	7,223
		<u>5,163</u>	<u>5,163</u>	<u>8,341</u>

### 7. Trustees' emoluments

	<b>Year to 31 12 16 £</b>	<b>Year to 31 12 15 £</b>
Remuneration & other benefits	<u>54,936</u>	<u>37,838</u>

Trustees do not receive any remuneration for being Trustees.

### 8. Prior Year adjustment

The Balance Sheet for the previous year has been adjusted for recently discovered transactions in earlier years

# CHRISTIAN LIFE FELLOWSHIPS

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2016

9. Tangible Fixed Assets	Land & Buildings Freehold £	Short Leasehold Property £	Fixtures & Fittings £	Equipment £	Total £
<b>Cost</b>					
At 1 January 2016	650,900	6,860	66,310	34,803	758,873
Prior Year adjustment	-	-	2,000	(565)	1,435
At 1 January 2016 (restated)	650,900	6,860	68,310	34,238	760,308
Additions	1,585	-	2,977	6,748	11,310
Disposals	-	-	(80)	(917)	(997)
At 31 December 2016	652,485	6,860	71,207	40,069	770,621
<b>Depreciation</b>					
At 1 January 2016	75,045	6,860	56,217	29,604	167,726
Prior Year adjustment	-	-	1,908	(640)	1,268
At 1 January 2016 (restated)	75,045	6,860	58,125	28,964	168,994
Charge for the Year	12,029	-	2,614	3,596	18,239
On disposals	-	-	(75)	(889)	(964)
At 31 December 2016	87,074	6,860	60,664	31,671	186,269
<b>Net Book Values</b>					
At 31 December 2016	565,411	-	10,543	8,398	584,352
At 31 December 2015	575,855	-	10,185	5,274	591,314

The Freehold Property, 307-309 Park Lane, Poynton was valued by Impey & Co, on 08 04 2014 at open market value, to obtain assurance as to the current value after improvements. Any surplus of expenditure has therefore been deducted by way of revaluation reserve.

10. Fixed Asset Investments	Investment Properties £	Total £
<b>Cost</b>		
At 1 January 2016	324,793	324,793
Revaluations	(93,833)	(93,833)
Historical Cost as at 31 December 2016	230,960	230,960

All Fixed Asset Investments are held within the United Kingdom.  
Since the disposal during the year was of land only, the cost value and therefore the remaining cost are both estimated.

**CHRISTIAN LIFE FELLOWSHIPS**

**NOTES TO FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2016**

<b>11. Debtors</b>	<b>31 12 16</b>	<b>31 12 15</b>	
	<b>£</b>	<b>£</b>	
Prepayments and accrued income	1,522	1,624	
	<u>1,522</u>	<u>1,624</u>	
<b>12. Creditors: amounts falling due within one year</b>	<b>31 12 16</b>	<b>31 12 15</b>	
	<b>£</b>	<b>£</b>	
Credit Card Creditor	144	129	
Bank loan	-	8,478	
Trade Creditors	-	734	
Net obligations under finance leases and hire purchase contracts	240	240	
Other Taxes & social security	2,702	-	
Accruals and deferred income	3,021	2,995	
	<u>6,107</u>	<u>12,576</u>	
<b>13. Creditors: amounts falling due after more than one year</b>	<b>31 12 16</b>	<b>31 12 15</b>	
	<b>£</b>	<b>£</b>	
Bank Loan (secured on Freehold Property 307- 309 Park Lane Poynton)	-	23,349	
Net obligations under finance leases and hire purchase contracts	702	462	
	<u>702</u>	<u>23,811</u>	
<b>14. Analysis of Net Assets between Funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 31 December 2016 as represented by:			
Tangible Fixed Assets	584,352	-	584,352
Investment Assets	230,960	-	230,960
Current Assets	184,899	40	184,939
Current Liabilities	(6,107)	-	(6,107)
Long-term Liabilities	(702)	-	(702)
	<u>993,402</u>	<u>40</u>	<u>993,442</u>



# CHRISTIAN LIFE FELLOWSHIPS

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2016

<b>15. Unrestricted Funds</b>	<b>At</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>At</b>
	<b>01 01 16</b>	<b>resources</b>	<b>resources</b>	<b>31 12 16</b>
	£	£	£	£
	<u>944,740</u>	<u>299,429</u>	<u>(250,767)</u>	<u>993,402</u>

<b>16. Restricted Funds</b>	<b>At</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>At</b>
	<b>01 01 16</b>	<b>Resources</b>	<b>Resources</b>	<b>31 12 16</b>
	£	£	£	£
Mission	<u>634</u>	<u>8,029</u>	<u>(8,623)</u>	<u>40</u>

### Purposes of Restricted Funds

Mission encompasses specific collections for 'one-off' gifts and are usually distributed without much delay- there are no continuing funds.

Where restricted collections are made, such funds cover not only gifts to speakers but also travel and other administration costs to enable such to visit churches.

### 17. Financial Commitments

At 31 December 2016 the Trust had annual commitments under non-cancellable operating leases as follows:

	<b>Land and Buildings</b>		<b>Other</b>
	<b>31 12 16</b>	<b>31 12 15</b>	<b>31 12 16</b>
	£	£	£
<b>Expiry date:</b>			
Between one and five years	<u></u>	<u></u>	<u>942</u>
			<u>702</u>