

Registered Charity Number
1115753

CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH

Report and Accounts

31 December 2016

**CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH
Report and Accounts
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**CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH
Account year ended 31 December 2016**

Legal and administrative details

Chairman:

Mr Ademola Akintola

Trustees:

Mr Ademola Akintola

Mr Abiola J. Cole

Mrs Olufunke Olumoya

Mr J. Budu-Aggrey

Mrs Olutunde P. Adeniran

Mrs Adebisi Sangobiya

Independent Examiner:

Divine Consult Limited

159 Boundfield Road

London

SE6 1PE

Bankers:

HSBC

High Street Stratford Branch

Stratford

London

Registered Office:

C.C.C HOREB OF GOD PARISH

54b North Woolwich Rd

Silvertown

London E16 2AA

Charity Number:

1115753

**CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH
Trustees' Report**

The Trustees present their report and the financial statements for the year ended 31 December 2016. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP 2005) and applicable law.

Structure, governance and management

Horeb Of God Parish Church is governed by an Approved Governing Document which states that the principal purpose of the church is the advancement of the Christian Faith according to the principles of the Worldwide Celestial Church Of Christ to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

Horeb of God Parish is a rented Property and we are striving to buy a property that will help to maximize our charitable functions (training, educational and seminars).

Members of the Church are accepted in accordance with the Constitution which requires to be baptized after one Year

Members are encouraged to take an appropriate part in the spiritual and practical tasks involved in furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members in Church meeting for further consideration by the Trustee.

Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

In order to achieve the principal objective which is set out above, the Church provides a variety of activities both to its membership and to the community generally.

The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Our Lord Jesus Christ as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Sunday 10:00am, Wednesday 7:00pm and Bible Class After Friday: 7:00pm

There are also occasional services at other times which are advertised on the Church Notice Board.

There is a full children's programme during the Sunday services.

The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services and Seminars.

The 3rd Sundays of the Month is set aside for full Youth Participation in Sermon, Evangelical and Prophetic Services and Seminars.

The Church runs a series of house groups for the growth of faith and discipleship in the homes of some members, and further details of these can be obtained from the Trustees on request, or at the Sunday services of worship.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Criminal Records Bureau.

The church has read the Charity Commission guidance on public benefit, and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement.

The Trustees recognize that these are difficult to measure.

New Members joined and proclaimed faith in Jesus Christ for the first time during the year, and were baptized and received into church membership.

For this financial year, things have not worked out as much as we have envisaged much but that notwithstanding, as an organisation we have been able to remain steadfast in both the work of the ministry and support to the outside world.

This time we have devoted a lot of our resources both financially and materially to internal development of our members so as to be more proactive, not only in the church but equally in the community.

The need for this new development arises from the fact that the church today has a larger membership of the congregation within ages 12-21.

Not only are these groups vital to the church but are vital to the community as well because the future of any nation, home, church or organisation lies in this greater tomorrow (Youth).

In view of this fact the church embarked and carried out six week leadership training, even though expensive but was worth the effort.

There was also a separate youth programme in entrepreneurial lecture paid for by the church. Also through one of the trustees of the church, the youth and adult members of the church took part in career counselling and conference organised by the Reach Society UK.

You may wonder why the church has to invest on these activities, and the answer is that the church wants its members to be active, responsible members of the society at large.

The Church does not measure the success of its programmes only in numbers, including

You may wonder why the church has to invest on these activities, and the answer is that the church wants its members to be active, responsible members of the society at large. On the charity level, we have been very supportive in contributing our widows might. to organisations both in the U.K. and Nigeria.

I do believe that we will continue to be able to do all these noble activities in years to come

The church was encouraged by remarks made by one of the Anchor House Canning Town about the positive part the church played in the life of the community of Canning Town, since in addition to activities formally linked to the church, members also served as Volunteers in other local charities and organisations where we supply food and clothing work with families in need and even support indigent children in Lagos, Nigeria in schools with financing.

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The significant expense related to the appointment of the Shepherd, to lead and co-ordinate the church's activities including the Wednesday, Friday and Sunday Services, to provide pastoral care for the congregation and other people, and to equip and encourage the members in their life, Christian witness and service.

The Church expressed its part in the life of the wider church by making grants to national and international Celestial Church Of Christ and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Trustees have established a Reserves Policy, and are still struggling to have sufficient fund to run the Church, but with ongoing income anticipated, to enable the church to function effectively in the coming year.

The Trustees have made an assessment of the major risks facing the church, and are satisfied that there are policies in place to minimise these risks.

The trustees who serve during the year were;

Mr Ademola Akintola
Mr Abiola J. Cole
Mrs Olufunke Olumoya
Mr J. Budu-Aggrey
Mrs Olutunde P. Adeniran
Mrs Adebisi Sangobiya

Trustees are appointed by the Board of Trustees.


TRUSTEES' RESPONSIBILITIES

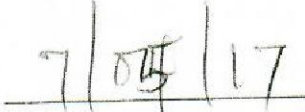
Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended for that year. In preparing those financial statements the trustees are required to;

- select suitable accounting policies and apply them consistently,
- make judgement and estimates that are reasonable and prudent,
- prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statement comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 31 March 2017.


Mr Ademola Akintola
(For the Trustees)


Date

**CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH
Account year ended 31 December 2016**

Independent Examiner's Report

We report on the accounts for the year ended 31 December 2016, which are set out on pages 6 to 10

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to;

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DIVINE CONSULT LIMITED
159 Boundfield Road
London
SE6 1PE

Date 21/05/2017


**CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH
Statement of Financial Activities
for the year ended 31 December 2016**

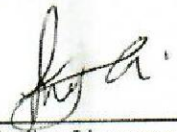
		Unrestricted	Restricted	2016 Total Fund £	2015 Total Fund £
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income Resources					
Tithes, offerings and thanksgiving	6.1	45,707	-	45,707	50,261
Gift Aid		12,856	-	12,856	21,367
Building fund		-	1,129	1,129	1,228
Other Collections		1,101	-	1,101	2,680
Bank interest received				-	-
Total Income Resources		59,664	1,129	60,793	75,536
Resources Expended					
Support costs of activities in furtherance of the charity's objects	6.2	15,863	-	15,863	17,521
Management & Administration of Charity	6.3	61,204	-	61,204	57,369
Total Income Expended		77,067	-	77,067	74,890
Net incoming/(outgoing) resources		(17,403)	1,129	(16,274)	646
Net Movements in Funds		(17,403)	1,129	(16,274)	646
Fund balances b/fwd		18,450	-	18,450	17,804
Prior Year Adjustment					
Funds balances c/fwd		1,047	1,129	2,176	18,450

**CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH
Balance Sheet
as at 31 December 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	8,909	17,816
Current assets			
Cash at bank and in hand		7,667	15,434
Creditors: amounts falling due within one year	4	(400)	(800)
Net Current Assets		<u>7,267</u>	<u>14,634</u>
Total assets less current liabilities		<u>16,176</u>	<u>32,450</u>
Creditors: amounts falling due after more than one year		(14,000)	(14,000)
Net assets		<u><u>2,176</u></u>	<u><u>18,450</u></u>
<u>Unrestricted Funds</u>			
Restricted funds	5	2,357	1,228
Unrestricted Funds	5	(181)	17,222
Restricted and Unrestricted Funds c/fwd.		<u><u>2,176</u></u>	<u><u>18,450</u></u>

Approved by the Board of Trustees and signed on their behalf by:


Mr Ademola Akintola


Mrs Olufunke Olumoya

**CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH
Notes to the Financial Statements
for the year ended 31 December 2016**

1. Accounting Policies

1.1) Accounting Convention

The Financial Statements has been prepared under the historical cost convention, in accordance with applicable UK Accounting Standards and also with the recommendations in the Statement of Recommended Accounting Practice (SORP 2005) Accounting and Reporting by Charities - issued in March 2005.

The Charity has taken advantage of the exemption of Financial Reporting Standard No. 1 from the requirements to produce a Cash Flow Statement on the ground that it qualifies as a small charity.

1.2) Fund Accounting

General unrestricted funds represent unrestricted income, which is expendable at the discretion of the Trustees in the furtherance of the objects of the charity

1.3) Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalized and included at cost including any incidental cost

Depreciation is calculated on the fixed assets to write off the cost of the assets less their residual values, in equal instalments over their expected useful economic lives. The annual rate in use is 25% per annum.

1.4) Incoming Resources

Income is mainly from Tithes and Offering, Building funds. Gift Aid, grant and bank interest received are included in the financial statements when received.

1.5) Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

1.6) Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

**CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH
Notes to the Accounts
for the year ended 31 December 2016**

1 Operating profit	2016			
	£			
This is stated after charging:				
Depreciation of owned fixed assets	8,907			
2 Tangible fixed assets				
	Furniture & Fittings £	Church Vehicle £	Church Equipment £	Total £
Cost				
At 1 January 2016	8,650	5,180	21,800	35,630
At 31 December 2016	<u>8,650</u>	<u>5,180</u>	<u>21,800</u>	<u>35,630</u>
Depreciation				
At 1 January 2016	4,324	2,590	10,900	17,814
Charge for the year	2,162	1,295	5,450	8,907
At 31 December 2016	<u>6,486</u>	<u>3,885</u>	<u>16,350</u>	<u>26,721</u>
Net book value				
At 31 December 2016	<u>2,164</u>	<u>1,295</u>	<u>5,450</u>	<u>8,909</u>
At 31 December 2015	<u>4,326</u>	<u>2,590</u>	<u>10,900</u>	<u>17,816</u>
3 Creditors: amounts falling due within one year	2016			
	£			
Trade creditors	400			
	<u>400</u>			
4 Creditors: amounts falling due after one year	2016			
	£			
Other Creditors	14,000			
	<u>14,000</u>			
5 Restricted Funds	Unrestricted	Restricted	2016	2015
			£	£
At 1 January 2016	17,222	1,228	18,450	17,804
Net Incoming Fund	(17,403)	1,129	(16,274)	646
At 31 December 2016	<u>(181)</u>	<u>2,357</u>	<u>2,176</u>	<u>18,450</u>

**CELESTIAL CHURCH OF CHRIST
HOREB OF GOD PARISH
Notes to the accounts (continued)**

**6 Income and Expenditure Account
for the year ended 31 December 2016**

	Unrestricted	Restricted	2016 Total Fund	2015 Fund
	£	£	£	£
6.1 INCOMING RESOURCES				
Thithes, offering and thanksgiving	45,707	-	45,707	50,261
Gift Aid	12,856	-	12,856	21,367
Building fund	-	1,129	1,129	1,228
Other Collections	1,101	-	1,101	2,680
Total Incoming Resources	59,664	1,129	60,793	75,536
OUTGOING RESOURCES				
6.2 Support costs of activities in furtherance of the Charity's objects:				
Honorarium/ Donations	2,320	-	2,320	2,999
Web Design & Publicity	1,144	-	1,144	2,650
Storage	759	-	759	759
Printing, postage, stationery & gift cards	950	-	950	2,362
Convention Expenses	10,690	-	10,690	8,451
Diocese's Contribution	-	-	-	300
	15,863	-	15,863	17,521
6.3 Management and Administration of Charity:				
Rent & rates	26,577	-	26,577	25,610
Light & heat	2,497	-	2,497	2,422
Pastors expenses	10,040	-	10,040	8,640
Insurances	1,124	-	1,124	1,917
Telephone & fax	996	-	996	984
Cleaning	-	-	-	588
Accountancy fees	1,043	-	1,043	1,468
Charity Admin expenses	1,131	-	1,131	2,288
Repairs & Maintenance	7,665	-	7,665	1,019
Motor Vehicle Expenses	1,224	-	1,224	3,526
Depreciation charge	8,907	-	8,907	8,907
	61,204	-	61,204	57,369