

TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2016

Charity Number 1126994

ABRAMS ASHTON
Chartered Accountants
77 Corporation Street
St Helens
Merseyside
WA10 1SX

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016**

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**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

YEAR ENDED 31 MARCH 2016

**TRUSTEES ANNUAL REPORT
(incorporating the Directors' Report)**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2016.

In preparing this report the trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, 'Charities and Public Benefit'.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Tunza's Pride Limited

Charity registration number 1126994

Company registration number 5289213

3 Huyton Avenue
Dentons Green
St Helens
Merseyside
WA10 6LY

THE TRUSTEES

The trustees who served the company during the period were as follows:

C Davey
M G Hodgetts
I G P Smith

Secretary C Davey

Accountants Abrams Ashton
Chartered Accountants
77 Corporation Street
St Helens
Merseyside
WA10 1SX

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is administered by its board of trustees.

The company is limited by guarantee and governed by its constitution.

OBJECTIVES AND ACTIVITIES

The objects of the charity are:

- the relief of sickness and the preservation of health among young people residing in the north west of England, through the provision of financial and other assistance;
- the relief of financial hardship, either generally or individually, of young people living in the north west of England by making grants of money for providing or paying for items, services or facilities and raising awareness among young people.

**TUNZA'S PRIDE LIMITED
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YEAR ENDED 31 MARCH 2016

**TRUSTEES ANNUAL REPORT
(incorporating the Directors' Report)**
(continued)

ACHIEVEMENTS AND PERFORMANCE

Tunza's Pride has had a busy year and managed to successfully consolidate its regular and seasonal charitable activities. The Tunza Centre has grown in strength and has increased the number of people regularly using the facility during the last year. Current voluntary groups who access the facilities on offer include Kicks Soccer School, St. Helens Mind, Children from the Borough with hearing and visual impairments, Friends Charity for Disabled Children, Parkdale Sidac Junior Football Club plus a few other groups who use the centre for one-off events and activities. Regular fundraising events such as The Tunza Ball continue to happen. There has also been an increase in extra-curricular activities taking place after school, on weekends and during school holiday times.

FINANCIAL REVIEW

The charity has net deficit of expenditure over income for the year of £5,175 (2015 £5,153). The charity held £6,923 (2015 £16,636) in its bank accounts at the year end.

PLANS FOR FUTURE PERIODS

During the next twelve months the charity intends to develop an outdoor space at the front of The Tunza Centre. A community garden will increase the number of projects taking place and also create a new social area for families to spend time together. Extra volunteers are being recruited to help maintain and develop these new projects and a new fundraising campaign will start in early 2017, with the aim to open the garden area to the public late summer/autumn this year. A new music rehearsal space is also due to open in the spring of 2017 in honour of a keen supporter of the charity, Nick Plumb, who passed away suddenly in July 2016 and created the charity's annual music festival "Plumbstock."

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Tunza's Pride Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

YEAR ENDED 31 MARCH 2016

**TRUSTEES ANNUAL REPORT
(incorporating the Directors' Report)**
(continued)

RESPONSIBILITIES OF THE TRUSTEES (continued)

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

I G P Smith
Trustee

January 2017

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TUNZA'S PRIDE LIMITED**

YEAR ENDED 31 MARCH 2016

I report on the accounts of the company for the year ended 31 March 2016, which are set out on pages 6 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S QUALIFIED STATEMENT

It has come to my attention that a section of the charities accounting records were not available. The accounting records for the Tunza centre activities has been lost for the first quarter of the year under examination. There is no indication that accounting records have not been kept but the records were not available for review and our examination was limited by this loss of records.

In connection with my examination, no other matter except that referred to in the above paragraph has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities Statement of Recommended Practice: FRSSEhave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TUNZA'S PRIDE LIMITED**

YEAR ENDED 31 MARCH 2016

OTHER MATTERS TO BE REPORTED

Following my independent examination of the company's accounts, the following matter is brought to your attention:

- 1) the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

No other matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Williams FCA

Date:.....

Abrams Ashton
Chartered Accountants
77 Corporation Street
St Helen's
Merseyside
WA10 1SX

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
(including the Income and Expenditure Account)**

YEAR ENDED 31 MARCH 2016

	Note	Total Unrestricted Funds 2016 £	Total Funds 2015 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	42,676	43,383
Activities for generating funds	3	60,090	51,591
TOTAL INCOMING RESOURCES		<u>102,766</u>	<u>94,974</u>
RESOURCES EXPENDED			
Costs of generating funds:			
Fundraising trading: cost of goods sold and other costs	4	(29,358)	(27,644)
Charitable activities	5/6	(78,583)	(72,483)
TOTAL RESOURCES EXPENDED		<u>(107,941)</u>	<u>(100,127)</u>
NET (OUTGOING) RESOURCES FOR THE YEAR / NET (EXPENDITURE) FOR THE YEAR	7	<u>(5,175)</u>	<u>(5,153)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		102,048	107,201
TOTAL FUNDS CARRIED FORWARD		<u>96,873</u>	<u>102,048</u>

The Statement of Financial Activities includes all gains and losses in the period and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 11 form part of these financial statements.

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	9	96,250	101,574
CURRENT ASSETS			
Cash at bank		6,923	16,636
		<u>6,923</u>	<u>16,636</u>
CREDITORS: Amounts falling due within one year	10	<u>(6,300)</u>	<u>(16,162)</u>
NET CURRENT ASSETS		623	474
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>96,873</u>	<u>102,048</u>
FUNDS OF THE CHARITY			
Unrestricted income funds	11	96,873	102,048
TOTAL CHARITY FUNDS		<u>96,873</u>	<u>102,048</u>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the members of the committee on the January 2017 and are signed on their behalf by:

.....
I G P Smith
Trustee

Company Registration Number: 5289213

The notes on pages 8 to 11 form part of these financial statements.

TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes irrecoverable VAT and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with running the fundraising events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of services for its beneficiaries. It includes grants paid and those costs of an indirect nature necessary to support the services.

Fixed assets

All fixed assets are initially recorded at cost. Any element of fixed assets relating to donations and gifts of goods and services are recorded at fair value.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line
Property improvements	-	over the terms of the lease

Incoming resources

Incoming resources from donations, grants, fundraising events and other charitable income are accounted for when earned.

Funds

Restricted funds represent income, which may be expended only on those restricted objects provided for which the income was given. Unrestricted funds are general funds which can be used for the charity's ordinary purposes.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Donations			
Corporate and other donations	42,676	42,676	43,383
	<u>42,676</u>	<u>42,676</u>	<u>43,383</u>

TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Fundraising events	6,082	6,082	7,118
Centre activities	54,008	54,008	44,473
	<u>60,090</u>	<u>60,090</u>	<u>51,591</u>

4. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Costs of running fundraising events	3,155	3,155	4,882
Direct costs of centre activities	26,203	26,203	22,762
	<u>29,358</u>	<u>29,358</u>	<u>27,644</u>

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Donations and grants paid	20,970	20,970	15,010
Centre overheads and support costs	57,613	57,613	57,473
	<u>78,583</u>	<u>78,583</u>	<u>72,483</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Centre overheads & other costs £	Total Funds 2016 £	Total Funds 2015 £
Donations and grants paid	20,970		20,970	15,010
Centre overheads and support costs	-	57,613	57,613	57,473
	<u>20,970</u>	<u>57,613</u>	<u>78,583</u>	<u>72,483</u>

7. NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR/PERIOD

This is stated after charging:

	2016 £	2015 £
Depreciation	<u>6,122</u>	<u>5,922</u>

8. PARTICULARS OF EMPLOYEES

No salaries or wages have been paid to employees, including the members of the committee, during the year.

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

9. TANGIBLE FIXED ASSETS

	Property Improvements £	Equipment £	Totals £
COST			
At 1 April 2015	105,518	5,052	110,570
Additions	-	798	798
Disposals	-	-	-
At 31 March 2016	<u>105,518</u>	<u>5,850</u>	<u>111,368</u>
DEPRECIATION			
At 1 April 2015	5,276	3,720	8,996
Charge for year	5,276	846	6,122
Eliminated on disposals	-	-	-
At 31 March 2016	<u>10,552</u>	<u>4,566</u>	<u>15,118</u>
NET BOOK VALUE			
At 31 March 2016	<u>94,966</u>	<u>1,284</u>	<u>96,250</u>
At 31 March 2015	<u>100,242</u>	<u>1,332</u>	<u>101,574</u>

The expenditure on improving the company's operating premises is to be written off over 20 years.

10. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Accruals and deferred income	<u>6,300</u>	<u>16,162</u>

11. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2015 £	Incoming resources £	Outgoing resources £	Balance at 31 March 2016 £
General Funds	<u>102,048</u>	<u>102,766</u>	<u>(107,941)</u>	<u>96,873</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Total £
Unrestricted Income Funds	<u>96,250</u>	<u>623</u>	<u>96,873</u>
Total Funds	<u>96,250</u>	<u>623</u>	<u>96,873</u>

TUNZA'S PRIDE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016

13. RELATED PARTY TRANSACTIONS

No single individual or entity has a controlling interest in the company.

During the year the company has been charged consultancy/management fees of £23,750 (2015 £22,350) by Alibel, a business run by Ian Smith, a director and trustee.

14. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and no share capital has been issued. Members' liability is limited to a maximum of £10.

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2016

The following page does not form part of the statutory financial statements

**TUNZA'S PRIDE LIMITED
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2016

Overheads and Support Costs	2016	2015
	£	£
Centre overheads		
Rent	7,500	9,000
Rates inc. water	2,747	4,000
Insurance	1,195	1,128
Light & heat	6,190	3,738
Telephone	518	504
Printing, post, stationery & advertising	616	1,318
Repairs & renewals	2,502	2,993
Equipment leasing	1,267	1,346
Security costs	1,217	1,348
TV subscriptions	1,123	1,284
	24,875	26,659
Support costs & other expenses		
Consultancy fees	23,750	22,350
BNI subscriptions	-	120
Licencing & planning fees	220	191
Accountancy fees	1,200	1,200
Subscriptions	134	114
Website costs	-	-
General expenses	1,130	827
Bank charges	182	90
Depreciation of property improvements	5,276	5,276
Depreciation of equipment	846	646
	32,738	30,814
	57,613	57,473